

- (a) House Bill No. 4569.
- (b) House Bill No. 4570.
- (c) House Bill No. 4571.
- (d) House Bill No. 4572.
- (e) House Bill No. 4573.

Approved December 29, 1994.

Filed with Secretary of State December 29, 1994.

**Compiler's note:** The bills referred to in Section 3 were enacted into law as follows:

House Bill No. 4569 was filed with the Secretary of State January 6, 1995, and became P.A. 1994, No. 436, Eff. Mar. 30, 1995.

House Bill No. 4570 was filed with the Secretary of State January 6, 1995, and became P.A. 1994, No. 437, Eff. (pending).

House Bill No. 4571 was filed with the Secretary of State January 6, 1995, and became P.A. 1994, No. 438, Eff. Mar. 30, 1995.

House Bill No. 4572 was filed with the Secretary of State January 6, 1995, and became P.A. 1994, No. 439, Eff. Mar. 30, 1995.

House Bill No. 4573 was filed with the Secretary of State January 6, 1995, and became P.A. 1994, No. 440, Eff. Mar. 30, 1995.

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**[No. 385]**

**(HB 4371)**

AN ACT to amend the title and sections 2 and 7 of Act No. 388 of the Public Acts of 1976, entitled "An act to regulate political activity; to regulate campaign financing; to restrict campaign contributions and expenditures; to require campaign statements and reports; to regulate anonymous contributions; to regulate campaign advertising and literature; to provide for segregated funds for political purposes; to provide for the use of public funds for political purposes; to create certain funds; to provide for reversion, retention, or refunding of unexpended balances in certain funds; to require other statements and reports; to regulate acceptance of certain gifts, payments, and reimbursements; to prescribe the powers and duties of certain state departments and state and local officials and employees; to provide appropriations; to prescribe penalties and provide remedies; and to repeal certain acts and parts of acts," being sections 169.202 and 169.207 of the Michigan Compiled Laws; and to add section 50.

*The People of the State of Michigan enact:*

**Title and sections amended and added; Michigan campaign finance act.**

Section 1. The title and sections 2 and 7 of Act No. 388 of the Public Acts of 1976, being sections 169.202 and 169.207 of the Michigan Compiled Laws, are amended and section 50 is added to read as follows:

**TITLE**

An act to regulate political activity; to regulate campaign financing; to restrict campaign contributions and expenditures; to require campaign statements and reports; to regulate anonymous contributions; to regulate campaign advertising and literature; to provide for segregated funds for political purposes; to provide for the use of public funds for political purposes; to create certain funds; to provide for reversion, retention, or refunding of unexpended balances in certain funds; to require other statements and reports; to regulate acceptance of certain gifts, payments, and reimbursements; to prescribe the powers and duties of certain state departments and state and local officials

and employees; to provide appropriations; to prescribe penalties and provide remedies; and to repeal certain acts and parts of acts.

**169.202 Definitions; A to B. [M.S.A. 4.1703(2)]**

Sec. 2. (1) "Award" means a plaque, trophy, certificate, bust, ceremonial gavel, or memento.

(2) "Ballot question" means a question that is submitted or is intended to be submitted to a popular vote at an election whether or not it qualifies for the ballot.

(3) "Ballot question committee" means a committee acting in support of, or in opposition to, the qualification, passage, or defeat of a ballot question but which does not receive contributions or make expenditures or contributions for the purpose of influencing or attempting to influence the action of the voters for or against the nomination or election of a candidate.

(4) "Business" means a corporation, partnership, sole proprietorship, firm, enterprise, franchise, association, organization, self-employed individual, holding company, joint stock company, receivership, trust, activity, or entity that is organized for profit or nonprofit purposes.

**169.207 Definitions; F to H. [M.S.A. 4.1703(7)]**

Sec. 7. (1) "Filed" means the receipt by the appropriate filing official of a statement or report required to be filed under this act.

(2) "Filer" means a person required to file a statement or report pursuant to this act.

(3) "Filing official" means the official designated pursuant to this act to receive required statements and reports.

(4) "Fund raising event" means an event such as a dinner, reception, testimonial, rally, auction, bingo, or similar affair through which contributions are solicited or received by purchase of a ticket, payment of an attendance fee, making a donation, purchase of chances for prizes, or purchase of goods or services.

(5) "Gift" means a payment, subscription, advance, forbearance, rendering, or deposit of money, services, or anything of value, unless consideration of equal or greater value is given in exchange.

(6) "Honorarium" means a payment of money to a person holding elective office as consideration for an appearance, a speech, an article, or any activity related to or associated with the performance of duties as an elected official. An honorarium does not include any of the following:

(a) Reimbursement for the cost of transportation, accommodations, or meals for the person.

(b) Wages, salaries, other employee compensation, and expenses authorized to be paid by this state or a political subdivision of this state to the person holding elective office.

(c) An award.

**169.250 Acceptance of honorarium by legislator prohibited; violation as misdemeanor; penalty. [M.S.A. 4.1703(50)]**

Sec. 50. A legislator shall not accept an honorarium. A person who knowingly violates this section is guilty of a misdemeanor punishable by a fine of not more than \$1,000.00 or imprisonment for not more than 90 days, or both.

**Effective date.**

Section 2. This amendatory act shall take effect January 1, 1995.

This act is ordered to take immediate effect.

Approved December 29, 1994.

Filed with Secretary of State December 29, 1994.

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**[No. 386]****(HB 4727)**

AN ACT to amend section 10 of Act No. 379 of the Public Acts of 1984, entitled "An act to define and regulate certain credit card transactions, agreements, charges, and disclosures; to prescribe the powers and duties of the financial institutions bureau and certain state agencies; to provide for the promulgation of rules; and to provide for fines and penalties," as amended by Act No. 171 of the Public Acts of 1987, being section 493.110 of the Michigan Compiled Laws.

*The People of the State of Michigan enact:*

**Section amended; credit card arrangements.**

Section 1. Section 10 of Act No. 379 of the Public Acts of 1984, as amended by Act No. 171 of the Public Acts of 1987, being section 493.110 of the Michigan Compiled Laws, is amended to read as follows:

**493.110 Maximum interest; computation; fee; offer of loan or credit in connection with other accounts, services, or similar agreements; prohibited conditions. [M.S.A. 23.1125(110)]**

Sec. 10. (1) On a loan made or credit extended pursuant to a credit card arrangement, a licensee may collect interest not to exceed 1.5% of the unpaid balance per month. The interest shall not be precomputed but computed from time to time on the basis of the unpaid balances. In addition to collecting the interest permitted by this subsection, a licensee may assess a fee for the privilege of having a credit card or charge card if the fee is not computed as a percentage of the unpaid balance.

(2) A loan made or credit extended pursuant to a credit card arrangement authorized by this act may be offered in connection with other accounts, services, or other similar agreements not regulated by this act or any other applicable statute. A licensee may offer for sale and finance credit life insurance or credit accident and health insurance as defined in the credit insurance act, Act No. 173 of the Public Acts of 1958, being sections 550.601 to 550.624 of the Michigan Compiled Laws, or any other insurance pursuant to the insurance code of 1956, Act No. 218 of the Public Acts of 1956, being sections 500.100 to 500.8302 of the Michigan Compiled Laws.

(3) The making of a loan or extension of credit pursuant to a credit card arrangement shall not be conditioned on the requirement that insurance as described in subsection (2) be obtained or that any other goods or services be purchased as a condition of the privilege of obtaining a credit card or charge card.