

Certificates included in this file were approved at the October 12, 2015 meeting of the State Tax Commission.

To find a specific file, click Ctrl+F and type in the certificate number or the company name. If printing the certificate, please take special note of the page number so you don't accidentally print the whole file! For a list of all the property tax exemption certificates approved at the meeting, the minutes of each State Tax Commission meeting can be found at www.michigan.gov/statetaxcommission.

For more information about the Obsolete Property Rehabilitation Exemptions, please visit our website at www.michigan.gov/propertytaxexemptions/OPRA. Our website includes sample documents, the application, and Frequently Asked Questions (FAQs).



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

October 20, 2015

Robert Lenz
Loop On Greenfield LLC
408 S Lafayette, Suite 100
Royal Oak, MI 48067

Dear Sir or Madam:

The State Tax Commission, at their October 12, 2015 meeting, considered and approved your application for an obsolete property rehabilitation project, in accordance with Public Act 146 of 2000, as amended. Enclosed is certificate number 3-15-0018, issued to Loop On Greenfield LLC for the project located at 15205-15423 Northgate & 25430-25840 Lincoln Terrace (aka 25500 Greenfield Road), City of Oak Park, Oakland County.

If you have any questions regarding this exemption please contact the Property Services Division at (517) 373-0675.

Sincerely,

A handwritten signature in black ink that reads "Heather S. Frick".

Heather S. Frick, Executive Director
State Tax Commission

Enclosure
By Certified Mail
cc: Martin D. Bush, Assessor, City of Oak Park
Clerk, City of Oak Park



Obsolete Property Rehabilitation Exemption Certificate

Certificate No. **3-15-0018**

Pursuant to the provisions of Public Act 146 of 2000, as amended, the State Tax Commission hereby issues an Obsolete Property Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **Loop On Greenfield LLC**, and located at **15205-15423 Northgate & 25430-25840 Lincoln Terrace (aka 25500 Greenfield Road), City of Oak Park**, County of Oakland, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Obsolete Property Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Obsolete Properties tax.

This certificate, unless revoked as provided by Public Act 146 of 2000, as amended, shall remain in force for a period of **12** year(s);

Beginning December 31, 2015, and ending December 30, 2027.

The real property investment amount for this obsolete facility is **\$6,905,737**.

The frozen taxable value of the real property related to this certificate is **\$3,801,000**.

The State Treasurer **has excluded** from the specific tax **one-half of the mills levied for local school operating purposes and one-half of the state education tax** to be levied for this certificate for a period of six years, beginning **December 31, 2015** and ending **December 30, 2021**.

This Obsolete Property Rehabilitation Exemption Certificate is issued on **October 12, 2015**.



Handwritten signature of Douglas B. Roberts.

Douglas B. Roberts, Chairperson
State Tax Commission

A TRUE COPY
ATTEST:

Handwritten signature of Heather Cole.

Heather Cole
Michigan Department of Treasury