



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

R. KEVIN CLINTON
STATE TREASURER

December 30, 2014

Carl Matthews
P.O. Box 215
Bad Axe, MI 48413

Dear Sir or Madam:

The State Tax Commission, at their October 13, 2014 meeting, considered and approved your application for an obsolete property rehabilitation project, in accordance with Public Act 146 of 2000, as amended. Enclosed is certificate number 3-13-0001, issued to Carl Matthews for the project located at 722 State Street, City of Harbor Beach, Huron County.

If you have any questions regarding this exemption please contact the Property Services Division at (517) 373-0675.

Sincerely,

A handwritten signature in black ink that reads "Kelli Sobel".

Kelli Sobel, Executive Director
State Tax Commission

Enclosure
By Certified Mail
cc: Clay A. Kelterborn, Assessor, City of Harbor Beach
Clerk, City of Harbor Beach



Obsolete Property Rehabilitation Exemption Certificate

Certificate No. 3-13-0001

Pursuant to the provisions of Public Act 146 of 2000, as amended, the State Tax Commission hereby issues an Obsolete Property Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **Carl Matthews**, and located at **722 State Street, City of Harbor Beach**, County of Huron, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Obsolete Property Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Obsolete Properties tax.

This certificate, unless revoked as provided by Public Act 146 of 2000, as amended, shall remain in force for a period of **12 year(s)**;

Beginning December 31, 2014, and ending December 30, 2026.

The real property investment amount for this obsolete facility is **\$100,000**.

The frozen taxable value of the real property related to this certificate is **\$28,300**.

The State Treasurer **has excluded** from the specific tax **one-half of the mills levied for local school operating purposes and one-half of the state education tax** to be levied for this certificate for a period of six years, beginning **December 31, 2014** and ending **December 30, 2018**.

This Obsolete Property Rehabilitation Exemption Certificate is issued on **October 13, 2014**.



Handwritten signature of Douglas B. Roberts.

Douglas B. Roberts, Chairperson
State Tax Commission

A TRUE COPY
ATTEST:

Handwritten signature of Heather Cole.

Heather Cole
Michigan Department of Treasury



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RICK SNYDER
GOVERNOR

R. KEVIN CLINTON
STATE TREASURER

December 30, 2014

Derek Coppess
Lofts on 820, LLC
16 Monroe Center NE, #200
Grand Rapids, MI 49503

Dear Sir or Madam:

The State Tax Commission, at their October 13, 2014 meeting, considered and approved your application for an obsolete property rehabilitation project, in accordance with Public Act 146 of 2000, as amended. Enclosed is certificate number 3-14-0010, issued to Lofts on 820, LLC for the project located at 820 Monroe Avenue NW, City of Grand Rapids, Kent County.

If you have any questions regarding this exemption please contact the Property Services Division at (517) 373-0675.

Sincerely,

A handwritten signature in black ink, appearing to read "Kelli Sobel".

Kelli Sobel, Executive Director
State Tax Commission

Enclosure
By Certified Mail
cc: Scott A. Engerson, Assessor, City of Grand Rapids
Clerk, City of Grand Rapids



Obsolete Property Rehabilitation Exemption Certificate

Certificate No. **3-14-0010**

Pursuant to the provisions of Public Act 146 of 2000, as amended, the State Tax Commission hereby issues an Obsolete Property Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **Lofts on 820, LLC**, and located at **820 Monroe Avenue NW, City of Grand Rapids**, County of Kent, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Obsolete Property Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Obsolete Properties tax.

This certificate, unless revoked as provided by Public Act 146 of 2000, as amended, shall remain in force for a period of **10** year(s);

Beginning December 31, 2014, and ending December 30, 2024.

The real property investment amount for this obsolete facility is **\$14,500,000**.

The frozen taxable value of the real property related to this certificate is **\$764,200**.

The State Treasurer **has excluded** from the specific tax **one-half of the mills levied for local school operating purposes and one-half of the state education tax** to be levied for this certificate for a period of six years, beginning **December 31, 2014** and ending **December 30, 2018**.

This Obsolete Property Rehabilitation Exemption Certificate is issued on **October 13, 2014**.



Handwritten signature of Douglas B. Roberts.

Douglas B. Roberts, Chairperson
State Tax Commission

A TRUE COPY
ATTEST:

Handwritten signature of Heather Cole.

Heather Cole
Michigan Department of Treasury