

STATE OF MICHIGAN DEPARTMENT OF TREASURY LANSING

NICK A. KHOURI STATE TREASURER

November 1, 2017

Thomas Arnold Looney Moon, LLC P.O. Box 15162 Lansing, MI 48901

RICK SNYDER

GOVERNOR

Dear Sir or Madam:

Pursuant to the requirements of Section 17 of Public Act 146 of 2000, as amended, the State Tax Commission has issued an amended obsolete property rehabilitation certificate.

Enclosed is revised certificate numbered 3-17-0014, issued to Looney Moon, LLC for the project located at 204 E Grand River Avenue, City of Lansing, Ingham County.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of this exemption certificate may appeal a final decision of the State Tax Commission by filing a petition with the Michigan Tax Tribunal, www.michigan.gov/taxtrib, within 35 days. MCL 205.735a (6).

If you have any questions regarding this exemption please contact the Property Services Division at (517) 373-0675.

Sincerely,

Heather S. Fil

Heather S. Frick, Executive Director State Tax Commission

EnclosureBy Certified Mailcc: Sharon L. Frischman, Assessor, City Of LansingClerk, City Of Lansing



Obsolete Property Rehabilitation Exemption Certificate

Certificate No. 3-17-0014 Amended

Pursuant to the provisions of Public Act 146 of 2000, as amended, the State Tax Commission hereby issues an Obsolete Property Rehabilitation Exemption Certificate for the commercial real property, as described in the approved application, owned by **Looney Moon, LLC**, and located at **204 E Grand River Avenue**, **City of Lansing**, County of Ingham, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Obsolete Property Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Obsolete Properties Tax.

This certificate, unless revoked as provided by Public Act 146 of 2000, as amended, shall remain in force for a period of **7** year(s);

Beginning December 31, 2017, and ending December 30, 2024.

The real property investment amount for this obsolete facility is \$1,441,340.

The frozen taxable value of the real property related to this certificate is \$15,100.

The State Treasurer **has not** excluded local school operating or state education tax levied from the specific Obsolete Property Rehabilitation.

Certificate Effective Date: August 29, 2017.

This amended Obsolete Property Rehabilitation Exemption Certificate is issued on **October 30**, **2017** and supersedes all previously issued certificates.



SAGL

Douglas B. Roberts, Chairperson State Tax Commission

A TRUE COPY ATTEST:

Emily el. Leih

Emily Leik Michigan Department of Treasury