

Certificates included in this file were amended at the April 27, 2015 meeting of the State Tax Commission.

To find a specific file, click Ctrl+F and type in the certificate number or the company name. If printing the certificate, please take special note of the page number so you don't accidentally print the whole file! For a list of all the property tax exemption certificates approved at the meeting, the minutes of each State Tax Commission meeting can be found at [www.michigan.gov/statetaxcommission](http://www.michigan.gov/statetaxcommission).

For more information about the Obsolete Property Rehabilitation Exemptions, please visit our website at [www.michigan.gov/propertytaxexemptions/OPRA](http://www.michigan.gov/propertytaxexemptions/OPRA). Our website includes sample documents, the application, and Frequently Asked Questions (FAQs).



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RICK SNYDER  
GOVERNOR

NICK A. KHOURI  
STATE TREASURER

May 21, 2015

Robert Jacobson  
Klingman Lofts II, LLC  
35 Research Drive, Suite 300  
Ann Arbor, MI 48103

Dear Sir or Madam:

Pursuant to the requirements of Section 17 of Public Act 146 of 2000, as amended, the State Tax Commission has issued an amended obsolete property rehabilitation certificate.

Enclosed is revised certificate numbered 3-14-0006, issued to Klingman Lofts II, LLC for the project located at 48 & 60 Wealthy Street SW, Condo Unit #4, City of Grand Rapids, Kent County.

If you have any questions regarding this exemption please contact the Property Services Division at (517) 373-2408.

Sincerely,

A handwritten signature in black ink that reads "Kelli Sobel".

Kelli Sobel, Executive Director  
State Tax Commission

Enclosure  
By Certified Mail  
cc: Scott A. Engerson, Assessor, City of Grand Rapids  
Clerk, City of Grand Rapids



## Obsolete Property Rehabilitation Exemption Certificate

Certificate No. **3-14-0006** Amended

Pursuant to the provisions of Public Act 146 of 2000, as amended, the State Tax Commission hereby issues an Obsolete Property Rehabilitation Exemption Certificate for the commercial real property, as described in the approved application, owned by **Klingman Lofts II, LLC**, and located at **48 & 60 Wealthy Street SW, Condo Unit #4, City of Grand Rapids**, County of Kent, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Obsolete Property Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Obsolete Properties Tax.

This certificate, unless revoked as provided by Public Act 146 of 2000, as amended, shall remain in force for a period of **10** year(s);

**Beginning December 31, 2014, and ending December 30, 2024.**

The real property investment amount for this obsolete facility is **\$1,450,000**.

The frozen taxable value of the real property related to this certificate is **\$12,441**.

The State Treasurer **has excluded** from the specific tax **one-half of the mills levied for local school operating purposes and one-half of the state education tax** to be levied for this certificate for a period of six years, beginning **December 31, 2014** and ending **December 30, 2020**.

**Certificate Effective Date: December 16, 2014.**

This amended Obsolete Property Rehabilitation Exemption Certificate is issued on **April 27, 2015** and supersedes all previously issued certificates.



Handwritten signature of Douglas B. Roberts.

Douglas B. Roberts, Chairperson  
State Tax Commission

A TRUE COPY  
ATTEST:

Handwritten signature of Heather Cole.

Heather Cole  
Michigan Department of Treasury



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RICK SNYDER  
GOVERNOR

NICK A. KHOURI  
STATE TREASURER

May 21, 2015

Robert Jacobson  
Klingman Lofts I, LLC  
35 Research Drive, Suite 300  
Ann Arbor, MI 48103

Dear Sir or Madam:

Pursuant to the requirements of Section 17 of Public Act 146 of 2000, as amended, the State Tax Commission has issued an amended obsolete property rehabilitation certificate.

Enclosed is revised certificate numbered 3-14-0006A, issued to Klingman Lofts I, LLC for the project located at 48 & 60 Wealthy Street SW, Condo Unit #3, City of Grand Rapids, Kent County.

If you have any questions regarding this exemption please contact the Property Services Division at (517) 373-2408.

Sincerely,

A handwritten signature in black ink that reads "Kelli Sobel".

Kelli Sobel, Executive Director  
State Tax Commission

Enclosure  
By Certified Mail  
cc: Scott A. Engerson, Assessor, City of Grand Rapids  
Clerk, City of Grand Rapids



## Obsolete Property Rehabilitation Exemption Certificate

Certificate No. **3-14-0006A** Amended

Pursuant to the provisions of Public Act 146 of 2000, as amended, the State Tax Commission hereby issues an Obsolete Property Rehabilitation Exemption Certificate for the commercial real property, as described in the approved application, owned by **Klingman Lofts I, LLC**, and located at **48 & 60 Wealthy Street SW, Condo Unit #3, City of Grand Rapids**, County of Kent, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Obsolete Property Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Obsolete Properties Tax.

This certificate, unless revoked as provided by Public Act 146 of 2000, as amended, shall remain in force for a period of **10** year(s);

**Beginning December 31, 2014, and ending December 30, 2024.**

The real property investment amount for this obsolete facility is **\$1,450,000**.

The frozen taxable value of the real property related to this certificate is **\$15,352**.

The State Treasurer **has excluded** from the specific tax **one-half of the mills levied for local school operating purposes and one-half of the state education tax** to be levied for this certificate for a period of six years, beginning **December 31, 2014** and ending **December 30, 2020**.

**Certificate Effective Date: December 16, 2014.**

This amended Obsolete Property Rehabilitation Exemption Certificate is issued on **April 27, 2015** and supersedes all previously issued certificates.



A handwritten signature in black ink, appearing to read "D. B. Roberts".

Douglas B. Roberts, Chairperson  
State Tax Commission

A TRUE COPY  
ATTEST:

A handwritten signature in black ink, appearing to read "Heather Cole".

Heather Cole  
Michigan Department of Treasury