

**MICHIGAN SBT  
INSURANCE COMPANY  
2006**

# Insurance Company Single Business Tax



## Tax Forms and Instructions

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### Forms and Instructions

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### For questions or information, contact us at:

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Michigan Department of Treasury  
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Lansing, MI 48909  
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## ***Important News for 2006....***

**Tax Rate:** The tax rate for the 2006 tax year remains at 1.0735%.

**Credit Percentage:** The credit percentage for the 2006 tax year is 100%.

**Partial Credit for Industrial Personal Property Taxes.** PA 289 of 2005 adds a refundable SBT credit equal to 15 percent of personal property tax paid on industrial personal property, for tax years beginning in 2006. “Industrial personal property” means property classified as industrial personal property under MCL 211.34c. This credit is limited to taxes levied after 2005 and actually paid (cash basis) in 2006. A similar credit continues into 2007 through 2009 under PA 290 through 292 of 2005.

**Hybrid Technology Research and Development Credit.** For tax years beginning after 2005 and ending before 2016, PA 323 of 2006 creates a refundable credit equal to 3.9 percent of compensation paid to employees in a qualified facility for hybrid technology research and development. This credit is only available for a taxpayer operating under an agreement with the Michigan Economic Growth Authority signed before April 1, 2007.

**Brownfield and Historic Rehabilitation Credits after 2007.** The SBT is now repealed on business activity in this state after December 31, 2007. PA 240 of 2006 provides that if a brownfield redevelopment or historic rehabilitation project is approved before 2007 and completed after the taxpayer’s last tax year (tax year beginning in 2007) under the SBT Act but before 2010, the taxpayer may claim the credit on an amended return for its last year under the SBT Act. If this retroactive credit exceeds the tax liability for that final year, the credit is refundable. These protections, designed in response to the repeal of SBT, also are available to any valid assignee of the credit.

Insurance Company Single Business Tax (SBT) forms contained in this book (pages 3 to 17) are posted separately. Select and print the form you need from the list below.

**Forms**

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## Certified Community Foundations and Component Funds

A component fund serves donors and nonprofit organizations in a specific geographic area as a restricted fund of a neighboring community foundation. The following are certified for the Community Foundations Credit for 2006.

- |  |   |
|--|---|
| 01 Albion Community Foundation   | Lake County Community Foundation  |
| 56 Allegan County Community Foundation<br>Saugatuck/Douglas Area Community Fund  | Mecosta County Community Foundation   |
| 63 Anchor Bay Community Foundation   | Osceola County Community Foundation   |
| 02 Ann Arbor Area Community Foundation<br>Community Foundation of Plymouth<br>Ypsilanti Area Community Fund  | 15 Grand Haven Area Community Foundation<br>Allendale Community Foundation<br>Coopersville Area Community Foundation  |
| 49 Baraga County Community Foundation  | 16 Grand Rapids Community Foundation<br>Cascade Community Foundation<br>Ionia County Community Foundation<br>Lowell Area Community Fund<br>Southeast Ottawa Community Foundation<br>Sparta Community Foundation<br>Wyoming Community Foundation |
| 58 Barry Community Foundation  | 46 Grand Traverse Regional Community Foundation   |
| 17 Battle Creek Community Foundation<br>Athens Area Community Foundation<br>Homer Area Community Foundation<br>Springfield Area Community Foundation   | 48 Gratiot County Community Foundation  |
| 03 Bay Area Community Foundation<br>Arenac County Fund   | 18 Greater Frankenmuth Area Community Foundation  |
| 04 Berrien Community Foundation  | 37 Greenville Area Community Foundation<br>Lakeview Area Community Fund<br>Montcalm Panhandle Community Fund  |
| 45 Branch County Community Foundation  | 43 Hillsdale County Community Foundation  |
| 36 Cadillac Area Community Foundation<br>Missaukee Area Community Foundation Fund  | 60 Huron County Community Foundation  |
| 64 Canton Community Foundation   | 21 Jackson County Community Foundation  |
| 06 Capital Region Community Foundation<br>Eaton County Community Foundation  | 22 Kalamazoo Community Foundation<br>Bangor Area Community Foundation<br>Covert Township Community Foundation<br>South Haven Community Foundation   |
| 66 Central Montcalm Community Foundation   | 67 Keweenaw Community Foundation  |
| 44 Charlevoix County Community Foundation  | 77 Lapeer County Community Foundation   |
| 28 Community Foundation for Muskegon County<br>Mason County Community Foundation<br>Oceana County Community Foundation   | 23 Leelanau Township Community Foundation   |
| 29 Community Foundation for Northeast Michigan<br>Iosco County Community Foundation<br>North Central Michigan Community Foundation<br>Straits Area Community Foundation  | 62 Lenawee Community Foundation   |
| 09 Community Foundation for Southeast Michigan<br>Chelsea Community Foundation<br>Community Foundation for Livingston County   | 55 Livonia Community Foundation   |
| 10 Community Foundation of Greater Flint<br>Clio Area Community Fund<br>Fenton Community Fund<br>Flushing Area Community Fund<br>Grand Blanc Community Fund  | 25 M & M Area Community Foundation  |
| 19 Community Foundation of Greater Rochester   | 65 Mackinac Island Community Foundation   |
| 11 Community Foundation of Monroe County<br>Greater Milan Area Foundation<br>The Bedford Foundation  | 24 Manistee County Community Foundation   |
| 35 Community Foundation of St. Clair County  | 39 Marquette Community Foundation<br>Greater Ishpeming Area Community Fund<br>Gwinn Area Community Fund<br>Negaunee Area Community Fund   |
| 20 Community Foundation of the Holland/Zeeland Area  | 26 Marshall Community Foundation  |
| 54 Community Foundation of the Upper Peninsula<br>Alger Regional Community Foundation<br>Chippewa County Community Foundation<br>Community Foundation for Delta County<br>Gogebic-Ontonagon Community Foundation<br>Les Cheneaux Area Community Fund<br>Schoolcraft County Community Foundation<br>St. Ignace Area Community Foundation<br>Tahquamenon Falls Area Community Foundation<br>West Iron County Area Community Fund | 05 Michigan Gateway Community Foundation  |
| 72 Community Foundation of Troy  | 27 Midland Area Community Foundation<br>Clare County Community Foundation<br>Gladwin County Endowment Fund  |
| 50 Dickinson County Area Community Foundation<br>Crystal Falls/Forest Park Area Community Fund<br>Norway Area Community Fund   | 42 Mt. Pleasant Area Community Foundation<br>Shepherd Community Fund  |
| 13 Four County Community Foundation  | 68 Northville Community Foundation  |
| 14 Fremont Area Community Foundation   | 75 Otsego County Community Foundation   |
|  | 47 Petoskey-Harbor Springs Area Community Foundation  |
|  | 76 Roscommon County Community Foundation  |
|  | 30 Saginaw Community Foundation<br>Chesaning Area Community Foundation Fund   |
|  | 61 Sanilac County Community Foundation  |
|  | 71 Shelby Community Foundation  |
|  | 31 Shiawassee Community Foundation  |
|  | 78 South Haven Community Foundation   |
|  | 57 Southfield Community Foundation  |
|  | 74 Sterling Heights Community Foundation  |
|  | 40 Sturgis Area Community Foundation<br>Constantine Area Community Foundation<br>White Pigeon Area Community Foundation   |
|  | 32 Three Rivers Area Community Foundation   |
|  | 73 Tuscola County Community Foundation  |

## **Revenue Administrative Bulletins**

*For a complete list go to [www.michigan.gov/bustax](http://www.michigan.gov/bustax).*

<u>Number</u>	<u>Title</u>
2006-4	Interest Rate
2006-1	List of Certified Community Foundations for Tax Year 2005 Single Business Tax Credit and Income Tax Credit
2005-3	Penalty Provisions
2002-16	Single Business Tax - Financial Organizations Defined
2002-14	Apportionment Sourcing for Financial Organizations
1998-1	Single Business Tax Nexus Standards
1996-4	Credit or Refund of Overpayment of Taxes or Credits in Excess of Tax Due and Applicable Interest
1995-10	Income Tax - Single Business Tax Community Foundation Credit Extended
1994-12	Single Business Tax and Individual Income Tax Treatment of an Election Under Internal Revenue Code Section 338
1994-1	Challenge of Assessment, Decision or Order Limited by Statute
1993-14	Credit or Refund of Overpayment of Taxes or Credits in Excess of Tax Due and Applicable Interest
1993-10	Enterprise Zone Act. Sales and Use Tax Exemptions and Single Business Tax Credit
1992-10	Income and Single Business Taxes - Credit for Cash Donations to Eligible Shelters for the Homeless, Food Kitchens and Food Banks
1992-3	Single Business Tax, Capital Acquisition Deduction
1990-35	Single Business Tax Treatment of Terminated Pension Plans
1989-54	Single Business Taxation of Real Estate Mortgage Investment Conduits (REMICs)
1989-51	Single Business Tax, Small Business Credit and Statutory Exemption for Part-Year Shareholders/Partners
1989-49	Single Business Tax, Consolidated or Combined Reporting
1989-48	Single Business Tax, Entities Under Common Control
1989-47	Single Business Tax, Agriculture Exemption
1989-38	Officer Liability
1987-6	Single Business Tax Estimates