

2008 MICHIGAN Business Tax - Single Business Tax (SBT) Credit Carryforwards

Issued under authority of Public Act 36 of 2007.

Name	Federal Employer Identification Number (FEIN) or TR Number
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1. Tax before credit from Form 4567, line 34, or Form 4588, line 23, or Form 4590, line 25	1.	00
SBT INVESTMENT TAX CREDIT. If not claiming this credit, carry amount from line 1 to line 5.		
2. Enter any unused credit carryforward from the final 2007 Form C-8000ITC, line 38	2.	00
3. 2008 SBT Investment Tax Credit Carryforward. Enter lesser of lines 1 and 2	3.	00
4. SBT Credit Carryforward to 2009. If line 2 is greater than line 1, enter the difference	4.	00
5. Tax After Credit Carryforward. Subtract line 3 from line 1. If less than zero, enter zero	5.	00
SBT HISTORIC PRESERVATION CREDIT. If not claiming this credit, carry amount from line 5 to line 9.		
6. Enter any unused credit carryforward from the final 2007 Form C-8000MC, line 41	6.	00
7. 2008 SBT Historic Preservation Credit Carryforward. Enter lesser of lines 5 and 6	7.	00
8. SBT Credit Carryforward to 2009. If line 6 is greater than line 5, enter the difference	8.	00
9. Tax After Credit Carryforward. Subtract line 7 from line 5. If less than zero, enter zero	9.	00
SBT LOW-GRADE HEMATITE PELLETT CREDIT. If not claiming this credit, carry amount from line 9 to line 13.		
10. Enter any unused credit carryforward from the final 2007 Form C-8000MC, line 47	10.	00
11. 2008 SBT Low-Grade Hematite Pellet Credit Carryforward. Enter lesser of lines 9 and 10	11.	00
12. SBT Credit Carryforward to 2009. If line 10 is greater than line 9, enter the difference	12.	00
13. Tax After Credit Carryforward. Subtract line 11 from line 9. If less than zero, enter zero	13.	00
SBT PHARMACEUTICAL CREDIT. If not claiming this credit, carry amount from line 13 to line 17.		
14. Enter any unused credit carryforward from the final 2007 Form C-8000MC, line 66	14.	00
15. 2008 SBT Pharmaceutical Credit Carryforward. Enter lesser of lines 13 and 14	15.	00
16. SBT Credit Carryforward to 2009. If line 14 is greater than line 13, enter the difference	16.	00
17. Tax After Credit Carryforward. Subtract line 15 from line 13. If less than zero, enter zero	17.	00
SBT CREATED JOBS CREDIT. If not claiming this credit, carry amount from line 17 to line 21.		
18. Enter any unused credit carryforward from the final 2007 Form C-8000MC, line 76	18.	00
19. 2008 SBT Created Jobs Credit Carryforward. Enter lesser of lines 17 and 18	19.	00
20. SBT Credit Carryforward to 2009. If line 18 is greater than line 17, enter the difference	20.	00
21. Tax After Credit Carryforward. Subtract line 19 from line 17. If less than zero, enter zero	21.	00
SBT "OLD" BROWNFIELD CREDIT. If not claiming this credit, carry amount from line 21 to line 25.		
22. Enter any unused credit carryforward from the final 2007 Form C-8000MC, line 84	22.	00
23. 2008 SBT Old Brownfield Credit Carryforward. Enter lesser of lines 21 and 22	23.	00
24. SBT Credit Carryforward to 2009. If line 22 is greater than line 21, enter the difference	24.	00
25. Tax After Credit Carryforward. Subtract line 23 from line 21. If less than zero, enter zero	25.	00
SBT "NEW" BROWNFIELD CREDIT. If not claiming this credit, carry amount from line 25 to line 30.		
26. Enter any unused credit carryforward from the final 2007 Form C-8000MC, line 96	26.	00
27. Recapture of MBT Brownfield Credit in the current tax year	27.	00
28. a. 2008 SBT New Brownfield Credit Carryforward. If line 26 is greater than line 27, enter the difference. Otherwise, enter zero	28a.	00
b. If line 27 is greater than line 26, enter the difference. Carry amount to Form 4584, line 26 .. 28b. 00		
29. SBT Credit Carryforward to 2009. If line 28a is greater than line 25, enter the difference	29.	00
30. Tax After Credit Carryforward. Subtract line 28a from line 25. If less than zero, enter zero	30.	00
SBT MEGA BUSINESS ACTIVITY CREDIT. If not claiming this credit, carry amount from line 30 to line 34.		
31. Enter any unused credit carryforward from the final 2007 Form C-8000MC, line 102	31.	00
32. 2008 SBT MEGA Business Activity Credit Carryforward. Enter lesser of lines 30 and 31	32.	00
33. SBT Credit Carryforward to 2009. If line 31 is greater than line 30, enter the difference	33.	00
34. Tax After Credit Carryforward. Subtract line 32 from line 30. If less than zero, enter zero. (This line must be equal to Form 4568, line 3, or Form 4596, line 9.)	34.	00
35. TOTAL SBT CREDIT CARRYFORWARDS USED. Add lines 3, 7, 11, 15, 19, 23, 28a and 32. Enter here and carry to Form 4568, line 2 and 4570, line 31; or carry to Form 4596, line 6	35.	00

Instructions for Form 4569

Single Business Tax (SBT) Credit Carryforwards

Fiscal Year Filers: See “Supplemental Instructions for Initial Fiscal MBT Filers” on page 133.

Purpose

This form is designed to calculate the amount of each SBT credit carryforward that may be claimed this year, and the amount of each one that is carried forward to the taxpayer’s next Michigan Business Tax (MBT) return (subject to expiration, as described below). Credit carryforwards are totaled here and then carried to the *MBT Nonrefundable Credits Summary* (Form 4568).

General Information

With the exception of the SBT Historic Preservation Credit and the SBT “New” Brownfield Redevelopment Credit, carryforward amounts of the SBT credits listed below are allowed as credits against MBT for tax years ending in 2008 and 2009, or until the carryforwards expire based on their initial life spans under the SBT Act, whichever occurs first.

SBT Historic Preservation Credit and “New” Brownfield Redevelopment Credit carryforwards, however, may be claimed against MBT until the SBT Act lifespan of those two credits expires.

In addition to the time limitation on their use against MBT, each of these eight SBT credit carryforwards is limited to the amount of MBT liability calculated immediately prior to claiming that carryforward. If the tax liability after a credit carryforward is zero, any carryforward credit available after that point will not be allowed in the current filing period. However, the remainder of this form must be completed to calculate the amount of carryforwards that may be available for the taxpayer’s next MBT return (subject to expiration rules).

This opportunity to claim SBT credit carryforwards is available to standard taxpayers, financial institutions, and insurance companies.

Special Instructions for Unitary Business Groups

All members of a Unitary Business Group (UBG) should combine their SBT credit carryforwards, by type, for each of the eight credit types. If more than one member of a UBG has the same type of SBT credit carryforward, the UBG should use the oldest one first. The combined credit carryforwards will be applied to the entire UBG’s tax base. As support, credit carryforwards are reported on a separate entity basis by each standard taxpayer member of the UBG on the *Unitary Business Group Combined Filing Schedule* (Form 4580).

Line-by-Line Instructions

Lines not listed are explained on the form.

Name and Account Number: Enter name and account number as reported on page 1 of the applicable MBT annual return (either the *MBT Annual Return* (Form 4567) for standard taxpayers or the *MBT Annual Return for Financial Institutions* (Form 4590)).

UBGs: Complete one form for the group. Enter the Designated Member (DM) name in the Taxpayer Name field and the DM account number in the Federal Employer Identification Number (FEIN) field.

SBT INVESTMENT TAX CREDIT

Line 3: This is the amount of SBT Investment Tax Credit (ITC) carryforward that is available in this filing period.

Line 4: This is the amount of SBT ITC carryforward to be carried to the taxpayer’s next MBT return (subject to expiration rules).

SBT HISTORIC PRESERVATION CREDIT

Line 7: This is the amount of SBT Historic Preservation Credit carryforward that is available in this filing period.

Line 8: This is the amount of SBT Historic Preservation Credit carryforward to be carried to the taxpayer’s next MBT return (subject to expiration rules).

SBT LOW-GRADE HEMATITE PELLETT CREDIT

Line 11: This is the amount of SBT Low-Grade Hematite Pellet Credit carryforward that may be used in this filing period.

Line 12: This is the amount of SBT Low-Grade Hematite Pellet Credit carryforward to be carried to the taxpayer’s next MBT return (subject to expiration rules).

SBT PHARMACEUTICAL CREDIT

Line 15: This is the amount of SBT Pharmaceutical Credit carryforward that is available in this filing period.

Line 16: This is the amount of SBT Pharmaceutical Credit carryforward to be carried to the taxpayer’s next MBT return (subject to expiration rules).

SBT CREATED JOBS CREDIT

Line 19: This is the amount of SBT Created Jobs Credit carryforward that is available in this filing period.

Line 20: This is the amount of SBT Created Jobs Credit carryforward to be carried to the taxpayer’s next MBT return (subject to expiration rules).

SBT “OLD” BROWNFIELD CREDIT

Line 23: This is the amount of SBT Old Brownfield Credit carryforward that is available in this filing period.

Line 24: This is the amount of SBT Old Brownfield Credit carryforward to be carried to the taxpayer’s next MBT return (subject to expiration rules).

SBT “NEW” BROWNFIELD CREDIT

Line 27: Recapture of MBT Brownfield Credit in the current tax year. The amount that should otherwise be added to the tax liability may instead be used to reduce the credit carryforward reported.

Line 28b: Carry amount to the *MBT Election of Refund or Carryforward of Credits* (Form 4584), line 26. (This is the amount of MBT recapture still remaining, and may be used to reduce the MBT credit reported on Form 4584. Any recapture amount remaining after application of the current year credit will increase the tax liability.)

Line 29: This is the amount of SBT New Brownfield Credit carryforward to be carried to the taxpayer's next MBT return (subject to expiration rules).

SBT MEGA BUSINESS ACTIVITY CREDIT

Line 32: This is the amount of SBT MEGA Business Activity Credit carryforward that is available in this filing period.

Line 33: This is the amount of SBT MEGA Business Activity Credit carryforward to be carried to the taxpayer's next MBT return (subject to expiration rules).

Line 35: Total SBT Credit Carryforwards Used. Standard taxpayers and financial institutions carry this amount to the *MBT Nonrefundable Credits Summary* (Form 4568), line 2, and, if applicable, the *MBT Credits for Compensation, Investment and Research and Development* (Form 4570), line 31. Insurance companies carry to the *MBT Miscellaneous Credits for Insurance Companies* (Form 4596), line 6.

Attach this schedule to the return.