RICK SNYDER

GOVERNOR



STATE OF MICHIGAN DEPARTMENT OF TREASURY LANSING

NICK A. KHOURI STATE TREASURER

June 7, 2018

Michael Clark Planet 3 Extreme Air Sports 907 West Bacall Street Meridian, ID 83646

Dear Sir or Madam:

The State Tax Commission at their June 5, 2018 meeting considered and approved your application for a commercial rehabilitation project, in accordance with Public Act 210 of 2005, as amended. Enclosed is certificate number C2018-004, issued to Planet 3 Extreme Air Sports for the project located at 3450 Miller Road, Township of Flint, Genesee County.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of an exemption may appeal a final decision of the State Tax Commission by filing a petition with the Michigan Tax Tribunal, www.michigan.gov/taxtrib, within 35 days. MCL 205.735a (6).

If you have any questions regarding this exemption please contact the Property Services Division at (517) 373-0675.

Sincerely,

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Heather S. Frick, Executive Director State Tax Commission

Enclosure By Certified Mail cc: William E. Fowler, Assessor, Township of Flint Clerk, Township of Flint



Commercial Rehabilitation Exemption Certificate Certificate No. C2018-004

Pursuant to the provisions of Public Act 210 of 2005, as amended, the State Tax Commission hereby issues a Commercial Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **Planet 3 Extreme Air Sports**, and located at **3450 Miller Road**, **Township of Flint**, County of Genesee, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Commercial Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Commercial Rehabilitation tax.

This certificate, unless revoked as provided by Public Act 210 of 2005, as amended, shall remain in force for a period of **10** year(s);

Beginning December 31, 2018, and ending December 30, 2028.

The real property investment amount for this obsolete facility is **\$500,000**.

The frozen taxable value of the real property related to this certificate is \$679,507.

This Commercial Rehabilitation Exemption Certificate is issued on June 5, 2018.



SBOL

Douglas B. Roberts, Chairperson State Tax Commission

A TRUE COPY ATTEST:

Emily el. Leik

Emily Leik Michigan Department of Treasury