



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

September 20, 2017

Robert Platt
VG Statler City LLC
31700 Middlevelt Road, #140
Farmington Hills, MI 48334

Dear Sir or Madam:

The State Tax Commission at their meeting considered and approved your application for a commercial rehabilitation project, in accordance with Public Act 210 of 2005, as amended. Enclosed is certificate number C2017-001, issued to VG Statler City LLC for the project located at 313 Park Avenue, City of Detroit, Wayne County.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of an exemption may appeal a final decision of the State Tax Commission by filing a petition with the Michigan Tax Tribunal, www.michigan.gov/taxtrib, within 35 days. MCL 205.735a (6).

If you have any questions regarding this exemption please contact the Property Services Division at (517) 373-0675.

Sincerely,

A handwritten signature in black ink, appearing to read "Heather S. Frick".

Heather S. Frick, Executive Director
State Tax Commission

Enclosure
By Certified Mail
cc: Scott T. Vandemergel, Assessor, City of Detroit
Clerk, City of Detroit



Commercial Rehabilitation Exemption Certificate

Certificate No. C2017-001

Pursuant to the provisions of Public Act 210 of 2005, as amended, the State Tax Commission hereby issues a Commercial Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **VG Statler City LLC**, and located at **313 Park Avenue, City of Detroit**, County of Wayne, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Commercial Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Commercial Rehabilitation tax.

This certificate, unless revoked as provided by Public Act 210 of 2005, as amended, shall remain in force for a period of **10** year(s);

Beginning December 31, 2017, and ending December 30, 2029.

The real property investment amount for this obsolete facility is **\$2,832,798**.

The frozen taxable value of the real property related to this certificate is **\$0**.

This Commercial Rehabilitation Exemption Certificate is issued on **September 18, 2017**.



A handwritten signature in black ink, appearing to read "D. B. Roberts".

Douglas B. Roberts, Chairperson
State Tax Commission

A TRUE COPY
ATTEST:

A handwritten signature in black ink, appearing to read "Emily Leik".

Emily Leik
Michigan Department of Treasury