

Certificates included in this file were approved at the September 22, 2015 meeting of the State Tax Commission.

To find a specific file, click Ctrl+F and type in the certificate number or the company name. If printing the certificate, please take special note of the page number so you don't accidentally print the whole file! For a list of all the property tax exemption certificates approved at the meeting, the minutes of each State Tax Commission meeting can be found at

www.michigan.gov/statetaxcommission.

For more information about the Obsolete Property Rehabilitation Exemptions, please visit our website at www.michigan.gov/propertytaxexemptions/OPRA. Our website includes sample documents, the application, and Frequently Asked Questions (FAQs).



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

October 7, 2015

Scott Flegler
Kaynick Properties LLC
1475 Lake Lansing Road
Lansing, MI 48912

Dear Sir or Madam:

The State Tax Commission, at their September 22, 2015 meeting, considered and approved your application for an obsolete property rehabilitation project, in accordance with Public Act 146 of 2000, as amended. Enclosed is certificate number 3-15-0015, issued to Kaynick Properties LLC for the project located at 1308 N Larch Street, City of Lansing, Ingham County.

If you have any questions regarding this exemption please contact the Property Services Division at (517) 373-0675.

Sincerely,

A handwritten signature in cursive script, appearing to read "Heather S. Frick".

Heather S. Frick, Executive Director
State Tax Commission

Enclosure
By Certified Mail
cc: William E. Fowler, Assessor, City of Lansing
Clerk, City of Lansing



Obsolete Property Rehabilitation Exemption Certificate

Certificate No. **3-15-0015**

Pursuant to the provisions of Public Act 146 of 2000, as amended, the State Tax Commission hereby issues an Obsolete Property Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **Kaynick Properties LLC**, and located at **1308 N Larch Street, City of Lansing, County of Ingham**, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Obsolete Property Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Obsolete Property Rehabilitation tax.

This certificate, unless revoked as provided by Public Act 146 of 2000, as amended, shall remain in force for a period of **12 year(s)**;

Beginning December 31, 2015, and ending December 30, 2027.

The real property investment amount for this obsolete facility is **\$396,627**.

The taxable value of the real property related to this certificate is **\$109,600**.

The State Treasurer **has not** excluded local school operating or state education tax levied from the specific Obsolete Property Rehabilitation.

This Obsolete Property Rehabilitation Exemption Certificate is issued on **September 22, 2015**.



Handwritten signature of Douglas B. Roberts in black ink.

Douglas B. Roberts, Chairperson
State Tax Commission

**A TRUE COPY
ATTEST:**

Handwritten signature of Heather Cole in black ink.

Heather Cole
Michigan Department of Treasury