

# 2015 MICHIGAN Adjustment of Capital Gains and Losses MI-1040D

Issued under authority of Public Act 281 of 1967, as amended.

Attach to Form MI-1040. Type or print in blue or black ink. Print numbers like this: 0123456789 - NOT like this: 0147  
 Round all money items to whole dollars.

**Attachment 15**

Filer's First Name	M.I.	Last Name	Filer's Full Social Security No. (Example: 123-45-6789)  — —
If a Joint Return, Spouse's First Name	M.I.	Last Name	Spouse's Full Social Security No. (Example: 123-45-6789)  — —

## PART 1: SHORT-TERM CAPITAL GAINS AND LOSSES (ASSETS HELD ONE YEAR OR LESS)

1. Combine short-term totals from MI-8949, line 2 and U.S. Form 1040 Schedule D, line 1a, column h.....
2. Short-term gain from U.S. Form 6252, and short-term gain (loss) from U.S. Forms 4684, 6781 and 8824.....
3. Net short-term gain (loss) from partnerships, S corporations and fiduciaries from Schedule(s) K-1 .....
4. Short-term capital loss carryover from 2014.....
5. Net short-term gain (loss), combine lines 1 through 4.....

	D Federal Gain (Loss)	E Michigan Gain (Loss)
1.		

	Federal Gain (Loss) from Column h of U.S. Schedule D	Gain (Loss) from Column D subject to Michigan income tax
2.		
3.		
4.	( )	( )
5.		

## PART 2: LONG-TERM CAPITAL GAINS AND LOSSES (ASSETS HELD MORE THAN ONE YEAR)

6. Combine long-term totals from MI-8949, line 4 and U.S. Form 1040 Schedule D, line 8a, column h.....
7. Gain from U.S. Form 4797; long-term gain from U.S. Forms 2439 and 6252; and long-term gain (loss) from U.S. Forms 4684, 6781 and 8824...
8. Net long-term gain (loss) from partnerships, S corporations and fiduciaries from Schedule(s) K-1 .....
9. Capital gain distributions .....
10. Long-term capital loss carryover from 2014.....
11. Net long-term gain (loss), combine lines 6 through 10.....

	D Federal Gain (Loss)	E Michigan Gain (Loss)
6.		

	Federal Gain (Loss) from Column h of U.S. Schedule D	Gain (Loss) from Column D subject to Michigan income tax
7.		
8.		
9.		
10.	( )	( )
11.		

## PART 3: SUMMARY OF SHORT- AND LONG-TERM GAINS AND LOSSES

12. Combine lines 5 and 11 of column D, and enter on line 12, column F. Combine lines 5 and 11 of column E, and enter on line 12, column G.  
**GAIN.** If line 12 is a gain, carry the gain amount in column F to Schedule 1, line 12, and carry the gain amount in column G to Schedule 1, line 3. Nonresidents and part-year residents, see instructions for Schedule NR, line 8 .....
13. **LOSS.** If line 12 shows a loss, enter in each column the smaller of (a) The loss on line 12; or (b) \$3,000 (if married filing separately, \$1,500). Carry loss amount in column F to Schedule 1, line 5, as a positive amount. Carry loss amount in column G to Schedule 1, line 22, as a positive amount. Nonresidents and part-year residents, see instructions for Schedule NR, line 8.....

	Col. F - Federal	Col. G - Mich.
12.		
13.		

Filer's Full Social Security Number

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**PART 4: COMPUTATION OF CAPITAL LOSS CARRYOVERS  
FROM 2015 TO 2016**

- 14. Enter the amount from U.S. Form 1040, line 41, in both columns.  
If the amount is a loss, enclose in parentheses..... 14.
- 15. Enter the loss from line 13 as a positive amount..... 15.
- 16. Combine lines 14 and 15. If less than zero, enter "0"..... 16.
- 17. Enter the smaller of line 15 or line 16..... 17.

Col. F - Federal	Col. G - Mich.

**NOTE:** If line 5 and line 13 are losses, go to line 18; otherwise, skip lines 18 through 22.

- 18. Enter the loss from line 5, columns D and E, as a positive amount ..... 18.
- 19. Enter the gain, if any, shown on line 11, columns D and E..... 19.
- 20. Enter the amount shown on line 17 ..... 20.
- 21. Add lines 19 and 20..... 21.
- 22. **Short-term capital loss carryover to 2016.**  
Subtract line 21 from line 18. If less than zero, enter "0"..... 22.


**NOTE:** If line 11 and line 13 are losses, go to line 23; otherwise, skip lines 23 through 29.

- 23. Enter the loss from line 11, columns D and E, as a positive amount..... 23.
- 24. Enter the gain, if any, from line 5, columns D and E..... 24.
- 25. Enter the amount from line 17 ..... 25.
- 26. Enter the amount, if any, from line 18..... 26.
- 27. Subtract line 26 from line 25. If less than zero, enter "0"..... 27.
- 28. Add lines 24 and 27..... 28.
- 29. **Long-term capital loss carryover to 2016.**  
Subtract line 28 from line 23. If less than zero, enter "0"..... 29.


# Instructions for Completing Form MI-1040D

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## When to File

**NOTE: Only use this form to adjust your Michigan taxable income if you have capital gains or losses attributable to one of the following:**

- Gains or losses from sale of certain types of properties located in other states and/or subject to the allocation and apportionment provisions; or
- Periods before October 1, 1967 (Section 271 adjustment). If you file U.S. Form *1040 Schedule D* or *Form 4797* and you elect to adjust under Section 271 of the Michigan Income Tax Act, you must file the equivalent Michigan forms (MI-1040D or MI-4797). You must include all items of gain or loss realized during the tax year; or
- Gains or losses from the sale or exchange of U.S. obligations that cannot be taxed by Michigan.

## General Information

Michigan Form MI-1040D follows the U.S. *Schedule D* and all the information necessary for completing Form MI-1040D should be taken from your U.S. *Schedule D*.

Form MI-1040D computations must be carried to Schedule 1. Both forms (MI-1040D and Schedule 1) must be attached to your Form MI-1040.

**Do not include on this form any gains or losses included in the business income subject to apportionment on Schedule H and reported on Schedule 1, line 4 or 13.**

## Rounding Dollar Amounts

Show money items as whole dollar amounts. Round down amounts less than 50 cents. Round up amounts of 50 through 99 cents. Do not enter cents.

## Identification

Be sure to enter your name(s) and Social Security number(s) at the top of the form.

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## Parts 1 and 2

*Lines not listed are explained on the form.*

### Federal Information

**Line 1.** The amount entered on this line includes a combined total from both the MI-8949, line 2 and U.S. Form *1040 Schedule D*, line 1a, column h.

For lines 2, 3, 4, 7, 8, 9 and 10, column D, enter the amounts from U.S. Form *1040 Schedule D*, for the corresponding line numbers listed below:

MI-1040D	U.S. <i>Schedule D</i>
2	4
3	5
4	6
7	11
8	12
9	13
10	14

**Line 6.** The amount entered on this line includes a combined total from both the MI-8949, line 4 and U.S. Form *1040 Schedule D*, line 8a, column h.

### Michigan Gain or Loss

Enter the portion of federal gain and loss subject to Michigan income tax on lines 2, 3, 4, 7, 8, 9 and 10, column E.

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## Part 3

Follow the instructions on Form MI-1040D to exclude portions of capital gains or losses that cannot be taxed by Michigan.

**NOTE:** When figuring which negative number is smaller, treat both numbers as if they were positive. Enter the number on line 13 as a positive amount on *Schedule 1*.

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## Part 4

Part 4 is similar to the Capital Loss Carryover Worksheet from the U.S. *Schedule D* instructions. Follow the instructions on the MI-1040D. Enter federal figures in column F and Michigan figures in column G. On line 14, column G, enter the same figure you entered in column F.