



Filer's Full Social Security Number

—	—
---	---

**PART 3: Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254 and 1255**

19. Description of Sections 1245, 1250, 1252, 1254 and 1255 property	Date acquired (MM-DD-YYYY)	Date sold (MM-DD-YYYY)	% Subject to Michigan Tax Divide number of months after 10-1-67 by total number of months
(A)			
(B)			
(C)			
(D)			

Relate lines 19(A) through 19(D) to these columns:

- 20. Enter amounts from U.S. Form 4797, line 24 .....
- 21. Enter portion of gain subject to Michigan tax.  
(Multiply gain on line 20 by percentage computed on line 19.) .....
- 22. Enter from U.S. Form 4797 the total of lines 25(b), 26(g), 27(c),  
28(b) and 29(b) in columns A through D.....
- 23. Enter portion of gain subject to Michigan tax.  
(Multiply gain on line 22 by percentage computed on line 19.) .....

Property (A)	Property (B)	Property (C)	Property (D)	TOTAL

- 24. Enter in column F the total from line 20; enter in column G the total from line 21.....
- 25. Enter in column F the total from line 22 and carry to line 13, column D.  
Enter in column G the total from line 23 and carry to line 13, column E.....
- 26. Subtract line 25 from line 24. Enter portion in columns F and G from other  
than casualty or theft on Part 1, line 6, columns D and E.....

F Federal	G Michigan

**Instructions for Form MI-4797**

**File this form if you have gains from the disposition of property acquired prior to October 1, 1967, or if you have gains or losses from property subject to allocation and apportionment provisions.**

Lines not listed are explained on the form. **Report all amounts in whole dollars.**

The purpose of this form is to exclude from your Michigan taxable income gains attributed to periods before October 1, 1967, and to exclude gains or losses from real or tangible property located in other states and/or subject to apportionment. To compute the portion subject to Michigan income tax for property acquired before October 1, 1967, multiply the total gain by a percentage computed by dividing the number of months held after September 30, 1967 by the total number of months held. For the purpose of this computation, the first month is excluded if acquisition took place after the 15th, and the last month is excluded if disposal took place on or before the 15th.

**Do not adjust on this form any gains or losses included in the business income subject to apportionment on MI-1040H that are included on Schedule 1, line 4 or line 13. Nonresidents and part-year residents, see instructions for Schedule NR, line 8.**

**Line 2:** Enter in columns A, B, C, and D the corresponding information from your U.S. Form 4797. For column E, enter the gain or loss subject to Michigan income tax.

**Line 3:** Enter in column D any gain from U.S. Form 4684, line 39. In column E enter the gain subject to Michigan income tax. If the gain was realized from more than one casualty or theft and some or all of the property was acquired prior to October 1, 1967, include a copy of U.S. Form 4684 and a schedule showing the computation of gain subject with Michigan income tax.

**Line 6:** Enter in column D the gain from column F, line 26. Enter in column E the gain from column G, line 26.

**Line 10:** Enter other ordinary gains and losses from your U.S. Form 4797. Enter federal gain or loss in column D. Enter portion of gain or loss subject to Michigan income tax in column E.

**Line 13:** Enter in column D the amount from line 25, column F. Enter in column E the amount from line 25, column G.

**Line 14:** Enter gain or loss from U.S. Form 4684, lines 31 and 38a. If the gain or loss was from more than one casualty or theft, include a copy of U.S. Form 4684 and a schedule showing the computation of gain or loss subject with Michigan income tax.

**Line 20:** Enter the total gain for each property from U.S. Form 4797, line 24 and enter the total gain for all properties in the total column.

**Include your MI-4797 with your MI-1040 or MI-1041.**

**Also include a copy of your U.S. Form 4797 with your return.**