



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RICK SNYDER  
GOVERNOR

ANDY DILLON  
STATE TREASURER

**DATE:** April 18, 2012

**TO:** Fred Headen  
Charles Olney  
Tim Schnelle  
Kevin Van Gieson  
Marie Medlock  
Ted Droste, BS&A

**FROM:** Darcy Marusich

**SUBJECT: FINAL 2012 STATE AVERAGE TAX RATE**

The calculation is based on the 2011 property taxes levied on Commercial, Industrial, and Utility (CIU) classifications of property.

<b>Total 2011 Taxable Valuation*</b>	<b>\$94,558,921,075.00</b>
State Education Tax Levy*	\$ 499,398,427.75
County Tax Levies	\$ 616,233,510.06
Township/City Tax Levies	\$1,140,432,492.53
School Tax Levies	\$2,369,071,852.26
Village Tax Levies	<u>\$ 27,551,078.30</u>
<b>Total 2011 Tax Levies</b>	<b>\$4,652,687,360.89</b>
<b>2012 State Average Tax Rate</b>	<b>49.20</b>

\$4,652,687,360.89 divided by \$94,558,921,075.00 equals the final State Average Tax Rate of 49.20 (\$49.20 per \$1,000 taxable value).

\*Renaissance Zone property, as part of the ad valorem tax roll, is included in the total taxable valuation. These properties do not pay State Education Tax or operating millage.  
Total 2011 Renaissance Zone CIU taxable value: \$2,038,616,456

\*Beginning with the 2008 tax year, industrial personal property is exempt from State Education Tax.  
Total 2011 Industrial Personal taxable value: \$10,119,619,741