

2002 STATE TOTALS BY CLASS

CLASSIFICATION	State Equalized Valuation	Taxable Valuation
Agricultural	\$13,382,059,973	\$7,910,624,969
Commercial *	\$46,474,852,558	\$37,625,005,929
Industrial	\$20,553,734,463	\$18,082,510,606
Residential	\$231,990,810,111	\$180,641,155,820
Timber Cutover	\$310,277,815	\$151,641,388
Developmental	\$632,686,194	\$341,350,604
TOTAL REAL PROPERTY	\$313,344,421,114	\$244,752,289,316
PERSONAL PROPERTY	\$30,370,832,298	\$30,288,573,661
TOTAL REAL and PERSONAL PROPERTY	\$343,715,253,412	\$275,040,862,977
	2001	2002
	Taxable Valuation	Taxable Valuation
Homestead and Qualified Agricultural	\$150,177,717,008	\$161,829,354,395
Non-Homestead and Non-Qualified Agricultural	\$107,712,175,757	\$113,211,508,582

* The Official State Equalized Valuation of the Commercial Classification is \$46,474,850,886. An error was discovered after State Equalization was completed affecting the assessed and equalized value of the Commercial Classification in Briley Township, Montmorency County.