

# DETROIT FINANCIAL REVIEW COMMISSION

## CITY REGULAR MEETING

Monday, November 21, 2016 at 1:00 p.m.  
Cadillac Place, Suite L-150  
3062 West Grand Boulevard  
Detroit, MI 48202

### MINUTES

**Approved – December 19, 2016**

#### **I. Call to Order**

Chairman Nick A. Khouri called the meeting to order at 1:02 p.m.

#### **II. Roll Call**

##### Members Present – 8

Darrell Burks  
Stacy Fox  
Lorron James  
Brenda Jones  
Nick A. Khouri  
Bill Martin  
Alycia Meriweather (non-voting)  
Tony Saunders

##### Members Absent – 2

Mike Duggan  
John Roberts

Let the record show that 7 Commission members eligible to vote were present. A quorum was present. One non-voting member was also present.

#### **III. Approval of Proposed Minutes from the October 31, 2016 City Meeting**

Motion made to approve the draft minutes of the Commission's October 31, 2016 City Meeting as presented. Motion moved and supported, the Commission approved the minutes of the October 31, 2016 meeting as presented.

#### **IV. Executive Director's Report - None**

#### **V. Old Business - None**

#### **VI. New Business**

**a. Consideration of 2017 Regular Meeting Schedule (FRC City Resolution 2016-19)**

Motion made to approve the FRC's 2017 Regular Meeting schedule (FRC City Resolution 2016-19) as presented. Motion moved and supported. The Commission unanimously approved City's Resolution 2016-19 as presented.

**b. Presentation of the City's Monthly Financial Report**

Mr. Hill presented his monthly financial report to the Commission and highlight items regarding the office of the Chief Financial Officer (OCFO). He stated that the OCFO in coordination with the Human Resources Department is developing standard operating procedures and conducting training for the City's new ERP system; progress that is being made on the City's pension funding analysis and development of a ten year pro forma financial projection. He also discussed reports included in his presentation on September YTD actuals, YTD cash flow activity and the Exit Financing projects. He addressed questions from the Commission.

**c. Status of progress on Pension Review and 10 Year Plan**

Mr. Hill reported that a pension consultant was hired to produce a model for the City to project what its pension obligations would be in 2024 and beyond. He stated that the pension plan has a set payment on the closed plan which is set by the plan of adjustment, but due to unforeseen events and lack of information at this time, it is expected that 2024 pension payments will be a lot higher than expected. A more detailed update will be provided at the next FRC meeting.

**d. Presentation of the Mayor's Capital Agenda**

Deputy Mayor Carol O'Cleireacain provided information on the Mayor's Capital agenda. She stated that the plan was developed to ensure effective management of the City's infrastructure over its life-cycle. She explained that the process the City developed for capital planning is a strategy and not a budget. She provided information on the capital plan asset by category, land managed by the Detroit Land Bank Authority, parks and the existing park schedule. She also discussed the funding sources, and other issues.

**Consideration of the City's November 2016 budget amendment per CL141.1637(c) (FRC City Resolution 2016-20)**

Deputy CFO/Budget Director Tanya Stoudemire presented and reviewed the City's November 2016 budget amendments for FY 16 & FY 17. She also presented two Department of Water and Sewerage (DWSD) FY 17 budget amendments.

Motion made to approve the City's November 2016 budget amendment requests (FRC City Resolution 2016-20). The Commission approved City Resolution 2016-20 as presented.

**e. Consideration of the City's November 2016 contract approval requests per MCL 141.1636(6) (FRC City Resolution 2016-21)**

Public Act 181 of 2014 requires the Financial Review Commission to review and approve contracts meeting any of the three following criteria: 1) the contract exceeds \$750,000; 2) the contract has a term exceeding 2 years; and 3) multiple contracts within a single entity that exceed \$750,000 in aggregate.

Chief Procurement Officer Boysie Jackson gave an overview of the City's 4 contract approval requests and addressed questions from the Commission. All contracts have been reviewed by the FRC Advisory Subcommittee on Contracts and Procurement. He stated that the G4S contract was the second lowest bid, but it represented the best value offered.

Motion made to approve the City's November 2016 contract approval requests (City Resolution 2016-21) as presented. Motion moved and supported. The Commission approved City Resolution 2016-21 as presented.

**VII. Public Comment**

Helen Moore, Mr. Banks, Keith Hines, Lt. Col. Lawrence Millben, Michele George, and Lamar Lemmons

**VIII. Next Meeting Date**

City Regular Meeting: Monday, December 19, 2016 at 1:00 p.m. at Cadillac Place, 3062 West Grand Boulevard, Suite L-150, Detroit, MI 48202.

**IX. Adjournment**

Motion made to adjourn. Motion moved and supported, the Commission approved the motion to adjourn.

There being no further business, the meeting adjourned at 2:28 p.m.

**FRC Committee Monthly Meeting  
City of Detroit  
Resolution Roll Call  
Monday, November 21, 2016**

FRC 11/21/2016 Meeting (City of Detroit)	City Resolution 2016-19 (2017 Regular Meeting Schedule) Roll Call	City Resolution 2016-20 (November 2016 budget amendments) Roll Call	City Resolution 2016-21 (November 2016 contract approval requests) Roll Call
Mr. Burks	Yes	Yes	Yes
Mr. Duggan	Absent	Absent	Absent
Ms. Fox	Yes	Yes	Yes
Mr. James	Yes	Yes	Yes
Ms. Jones	Yes	Yes	Abstain
Mr. Khouri	Yes	Yes	Yes
Mr. Martin	Yes	Yes	Yes
Mr. Roberts	Absent	Absent	Absent
Mr. Saunders	Yes	Yes	Yes

Signed by: B. Greaves  
Beverly C. Greaves- Secretary

Date: 11/21/16