

STATE OF MICHIGAN

Bulletin No. 18
November 15, 1983

TO: Equalization Directors
Assessing Officers



JAMES J. BLANCHARD, Governor

Policy Statement
Air and Water Pollution

FROM: State Tax Commission

DEPARTMENT OF TREASURY

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STATE TAX COMMISSION

POLICY STATEMENT

AIR AND WATER POLLUTION CONTROL FACILITIES

At a meeting of the State Tax Commission held on October 11, 1983, the State Tax Commission established the following policy.

The value to be exempt from property taxation as provided by Act 250, Public Acts of 1965, as amended, for eligible air pollution control facilities shall be the cost of the facility entitled to exemption reduced by the gross annual commercial or productive value derived from any materials captured or recovered by the air pollution control facility.

The value to be exempt from property taxation as provided by Act 222, Public Acts of 1966, as amended, for eligible water pollution control facilities shall be the cost of the facility entitled to exemption reduced by the gross annual commercial or productive value derived from any materials captured or recovered by the water pollution control facility.