

| Multicultural Academy Budget to Actual | 2017-18 Actual (or Final Budget) | 2018-19 Original Budget | 2018-19 Amended Budget | Quarterly Year to Date | 2018-19 Amended Budget | 2018-19 Amended | Budget and Year-to-Date Notes/Assumptions |
|---|-------------------------------------|----------------------------|---------------------------|---------------------------|---------------------------|--------------------|---|
| Beginning Fund Balance | \$ 79,997.00 | \$ 3,352.00 | \$ 21,524.00 | 3/31/2019 | Over/(Under) | Percent to Date | |
| Revenue | | | | | | | |
| Local Revenue | \$ 104,829.00 | \$ 18,000.00 | \$ 27,257.00 | \$ 14,019.19 | \$ (13,237.81) | 51% | Additional Erate allocation expected. |
| State Revenue | \$ 1,659,670.00 | \$ 1,870,417.00 | \$ 1,653,229.00 | \$ 886,559.23 | \$ (766,669.77) | 54% | On pace with expectation for State Aid and GSRP. |
| Federal Revenue | \$ 193,621.00 | \$ 192,144.00 | \$ 284,758.00 | \$ 100,158.40 | \$ (184,599.60) | 35% | Carryover and final allocations added to grants. |
| Other Revenue | \$ 52,057.00 | \$ 52,057.00 | \$ 63,310.00 | \$ 43,726.00 | \$ (19,584.00) | 69% | On pace with expectation. |
| Total Revenue | \$ 2,010,177.00 | \$ 2,132,618.00 | \$ 2,028,554.00 | \$ 1,044,462.82 | \$ (984,091.18) | 51% | |
| Expenditure | | | | | | | |
| Instruction (1xx) | | | | | | | |
| Basic Programs | \$ 623,395.00 | \$ 671,816.00 | \$ 530,867.00 | \$ 372,219.95 | \$ (158,647.05) | 70% | In line with budgeted amendment. High percentage, but expected. |
| Added Needs | \$ 193,418.00 | \$ 201,998.00 | \$ 317,204.00 | \$ 150,896.35 | \$ (166,307.65) | 48% | On pace with expectations. |
| Adult and Continued Education | \$ - | \$ - | \$ - | \$ - | \$ - | 0% | N/A |
| Total Instruction | \$ 816,813.00 | \$ 873,814.00 | \$ 848,071.00 | \$ 523,116.30 | \$ (324,954.70) | 62% | |
| Support Services (2xx) | | | | | | | |
| Pupil | \$ 74,410.00 | \$ 95,450.00 | \$ 51,955.00 | \$ 32,655.70 | \$ (19,299.30) | 63% | On pace with projections, will monitor with adjusted budget & enrollment. |
| Instructional Staff | \$ 84,017.00 | \$ 60,781.00 | \$ 131,019.00 | \$ 15,576.03 | \$ (115,442.97) | 12% | Additional budget allocated for Federal grant carryover. |
| General Administration | \$ 311,570.00 | \$ 293,857.00 | \$ 200,679.00 | \$ 193,156.82 | \$ (7,522.18) | 96% | In line with budgeted amendment. High percentage, but expected. |
| School Administration | \$ 105,150.00 | \$ 123,785.00 | \$ 135,365.00 | \$ 88,536.89 | \$ (46,828.11) | 65% | On pace and will continue to monitor. |
| Business | \$ 11,525.00 | \$ 14,165.00 | \$ 15,479.00 | \$ 7,242.49 | \$ (8,236.51) | 47% | On pace and will continue to monitor. |
| Operations and Maintenance | \$ 352,754.00 | \$ 352,200.00 | \$ 329,967.00 | \$ 262,138.75 | \$ (67,828.25) | 79% | In line with budgeted amendment. High percentage, but expected. |
| Transportation | \$ 155,908.00 | \$ 166,188.00 | \$ 168,864.00 | \$ 151,382.25 | \$ (17,481.75) | 90% | In line with budgeted amendment. High percentage, but expected. |
| Central | \$ 67,415.00 | \$ 67,200.00 | \$ 68,950.00 | \$ 56,525.34 | \$ (12,424.66) | 82% | In line with budgeted amendment. High percentage, but expected. |
| Other Support Services | \$ - | \$ - | \$ - | \$ - | \$ - | 0% | N/A |
| Total Support Services | \$ 1,162,749.00 | \$ 1,173,626.00 | \$ 1,102,278.00 | \$ 807,214.27 | \$ (295,063.73) | 73% | |
| Community Services | \$ 5,000.00 | \$ 5,000.00 | \$ 3,588.00 | \$ 1,671.48 | \$ (1,916.52) | 47% | On pace and will continue to monitor. |
| Building Improvement Services | \$ 2,260.00 | \$ 2,260.00 | \$ 1,000.00 | \$ 839.50 | \$ (160.50) | 84% | In line with budgeted amendment. High percentage, but expected. |
| Debt Service | \$ 100,000.00 | \$ 75,000.00 | \$ 75,000.00 | \$ 75,000.00 | \$ - | 100% | In line with budget amendment according to amortization schedule. |
| Outgoing Transfers & Other Uses | \$ - | \$ - | \$ 4,238.00 | \$ - | \$ (4,238.00) | 0% | On pace and will continue to monitor. |
| Total Expenditure | \$ 2,086,822.00 | \$ 2,129,700.00 | \$ 2,034,175.00 | \$ 1,407,841.55 | \$ (626,333.45) | 69% | |
| Revenue less Expenditure | \$ (76,645.00) | \$ 2,918.00 | \$ (5,621.00) | \$ (363,378.73) | \$ (357,757.73) | 6465% | |
| Ending Fund Balance | \$ 3,352.00 | \$ 6,270.00 | \$ 15,903.00 | | | | |

| Projected Cash Flow | First Quarter | | |
|-------------------------------|----------------------|----------------------|----------------------|
| | Jul-18 | Aug-18 | Sep-18 |
| Beginning Cash Balance | \$ 42,774.91 | \$ 58,277.91 | \$ 65,847.91 |
| Receipts | | | |
| State Aid | \$ 159,808.00 | \$ 159,808.00 | \$ - |
| Property Taxes | \$ - | \$ - | \$ - |
| Federal Grants | \$ 8,000.00 | \$ 28,000.00 | \$ 43,000.00 |
| Note Proceeds | \$ - | \$ - | \$ 400,000.00 |
| Transfers | \$ - | \$ - | \$ - |
| Other Receipts | \$ 18,316.00 | \$ 11,316.00 | \$ 11,316.00 |
| Total Receipts | \$ 186,124.00 | \$ 199,124.00 | \$ 454,316.00 |
| Disbursements | | | |
| Payroll | \$ 63,000.00 | \$ 74,000.00 | \$ 78,000.00 |
| ORS Payments | \$ - | \$ - | \$ - |
| Note Payments | \$ 38,109.00 | \$ 38,110.00 | \$ - |
| Accounts Payable | \$ 69,512.00 | \$ 79,444.00 | \$ 106,068.00 |
| Debt Service | \$ - | \$ - | \$ 80,000.00 |
| Other Disbursements | \$ - | \$ - | \$ - |
| Total Disbursements | \$ 170,621.00 | \$ 191,554.00 | \$ 264,068.00 |
| <i>Net Change</i> | \$ 15,503.00 | \$ 7,570.00 | \$ 190,248.00 |
| Ending Cash Balance | \$ 58,277.91 | \$ 65,847.91 | \$ 256,095.91 |

| Projected Cash Flow | Second Quarter | | |
|-------------------------------|----------------|----------------|----------------|
| | Oct-18 | Nov-18 | Dec-18 |
| Beginning Cash Balance | \$ 256,095.91 | \$ 186,095.91 | \$ 166,095.91 |
| Receipts | | | |
| State Aid | \$ 159,000.00 | \$ 159,000.00 | \$ 159,000.00 |
| Property Taxes | \$ - | \$ - | \$ - |
| Federal Grants | \$ 11,500.00 | \$ 8,000.00 | \$ 12,000.00 |
| Note Proceeds | \$ - | \$ - | \$ - |
| Transfers | \$ - | \$ - | \$ - |
| Other Receipts | \$ 18,316.00 | \$ 11,316.00 | \$ 11,316.00 |
| Total Receipts | \$ 188,816.00 | \$ 178,316.00 | \$ 182,316.00 |
| Disbursements | | | |
| Payroll | \$ 87,000.00 | \$ 89,000.00 | \$ 82,000.00 |
| ORS Payments | \$ - | \$ - | \$ - |
| Note Payments | \$ 38,109.00 | \$ 38,109.00 | \$ 38,109.00 |
| Accounts Payable | \$ 133,707.00 | \$ 71,207.00 | \$ 82,207.00 |
| Debt Service | \$ - | \$ - | \$ - |
| Other Disbursements | \$ - | \$ - | \$ - |
| Total Disbursements | \$ 258,816.00 | \$ 198,316.00 | \$ 202,316.00 |
| <i>Net Change</i> | \$ (70,000.00) | \$ (20,000.00) | \$ (20,000.00) |
| Ending Cash Balance | \$ 186,095.91 | \$ 166,095.91 | \$ 146,095.91 |

| Projected Cash Flow | Third Quarter | | |
|-------------------------------|----------------|----------------|----------------|
| | Jan-19 | Feb-19 | Mar-19 |
| Beginning Cash Balance | \$ 146,095.91 | \$ 136,095.91 | \$ 111,095.91 |
| Receipts | | | |
| State Aid | \$ 159,000.00 | \$ 159,000.00 | \$ 159,000.00 |
| Property Taxes | \$ - | \$ - | \$ - |
| Federal Grants | \$ 20,000.00 | \$ 8,000.00 | \$ 8,000.00 |
| Note Proceeds | \$ - | \$ - | \$ - |
| Transfers | \$ - | \$ - | \$ - |
| Other Receipts | \$ 18,316.00 | \$ 11,316.00 | \$ 11,316.00 |
| Total Receipts | \$ 197,316.00 | \$ 178,316.00 | \$ 178,316.00 |
| Disbursements | | | |
| Payroll | \$ 78,000.00 | \$ 88,000.00 | \$ 81,000.00 |
| ORS Payments | \$ - | \$ - | \$ - |
| Note Payments | \$ 38,109.00 | \$ 38,109.00 | \$ 38,109.00 |
| Accounts Payable | \$ 91,207.00 | \$ 77,207.00 | \$ 71,207.00 |
| Debt Service | \$ - | \$ - | \$ - |
| Other Disbursements | \$ - | \$ - | \$ - |
| Total Disbursements | \$ 207,316.00 | \$ 203,316.00 | \$ 190,316.00 |
| <i>Net Change</i> | \$ (10,000.00) | \$ (25,000.00) | \$ (12,000.00) |
| Ending Cash Balance | \$ 136,095.91 | \$ 111,095.91 | \$ 99,095.91 |

| Projected Cash Flow | Fourth Quarter | | |
|-------------------------------|----------------|----------------|----------------|
| | Apr-19 | May-19 | Jun-19 |
| Beginning Cash Balance | \$ 99,095.91 | \$ 90,095.91 | \$ 56,095.91 |
| Receipts | | | |
| State Aid | \$ 159,000.00 | \$ 159,000.00 | \$ 159,000.00 |
| Property Taxes | \$ - | \$ - | \$ - |
| Federal Grants | \$ 10,500.00 | \$ 20,000.00 | \$ - |
| Note Proceeds | \$ - | \$ - | \$ - |
| Transfers | \$ - | \$ - | \$ - |
| Other Receipts | \$ 18,316.00 | \$ 11,316.00 | \$ 11,316.00 |
| Total Receipts | \$ 187,816.00 | \$ 190,316.00 | \$ 170,316.00 |
| Disbursements | | | |
| Payroll | \$ 85,000.00 | \$ 90,000.00 | \$ 89,000.00 |
| ORS Payments | \$ - | \$ - | \$ - |
| Note Payments | \$ 38,109.00 | \$ 38,109.00 | \$ 38,109.00 |
| Accounts Payable | \$ 73,707.00 | \$ 96,207.00 | \$ 57,207.00 |
| Debt Service | \$ - | \$ - | \$ - |
| Other Disbursements | \$ - | \$ - | \$ - |
| Total Disbursements | \$ 196,816.00 | \$ 224,316.00 | \$ 184,316.00 |
| <i>Net Change</i> | \$ (9,000.00) | \$ (34,000.00) | \$ (14,000.00) |
| Ending Cash Balance | \$ 90,095.91 | \$ 56,095.91 | \$ 42,095.91 |

| Actual Cash Flow | First Quarter | | | | | |
|-------------------------------|----------------|----------|----------------|----------|---------------|----------|
| | Jul-18 | Variance | Aug-18 | Variance | Sep-18 | Variance |
| Beginning Cash Balance | \$ 42,224.91 | -1.29% | \$ 21,899.81 | -62.42% | \$ 10,316.84 | -84.33% |
| Receipts | | | | | | |
| State Aid | \$ 149,170.93 | -6.66% | \$ 141,835.34 | -11.25% | \$ 6,823.42 | DIV/0 |
| Property Taxes | \$ - | | \$ - | | \$ - | |
| Federal Grants | \$ 9,000.00 | 12.50% | \$ 8,602.00 | -69.28% | \$ - | -100.00% |
| Note Proceeds | \$ - | | \$ - | | \$ 400,000.00 | 0.00% |
| Transfers | \$ - | | \$ - | | \$ - | |
| Other Receipts | \$ 8,854.74 | -51.66% | \$ - | -100.00% | \$ - | -100.00% |
| Total Receipts | \$ 167,025.67 | -10.26% | \$ 150,437.34 | -24.45% | \$ 406,823.42 | -10.45% |
| Disbursements | | | | | | |
| Payroll | \$ 62,785.91 | -0.34% | \$ 73,613.63 | -0.52% | \$ 85,286.93 | 9.34% |
| ORS Payments | \$ - | | \$ - | | \$ - | |
| Note Payments | \$ 29,351.06 | -22.98% | \$ 29,351.06 | -22.98% | | |
| Accounts Payable | \$ 95,213.80 | 36.97% | \$ 59,055.62 | -25.66% | \$ 108,029.17 | 1.85% |
| Debt Service | | | \$ - | | \$ 75,000.00 | -6.25% |
| Other Disbursements | \$ - | | \$ - | | \$ - | |
| Total Disbursements | \$ 187,350.77 | 9.81% | \$ 162,020.31 | -15.42% | \$ 268,316.10 | 1.61% |
| <i>Net Change</i> | \$ (20,325.10) | | \$ (11,582.97) | | \$ 138,507.32 | |
| Ending Cash Balance | \$ 21,899.81 | -62.42% | \$ 10,316.84 | -84.33% | \$ 148,824.16 | -41.89% |

| Actual Cash Flow | Second Quarter | | | | | |
|-------------------------------|----------------|----------|----------------|----------|---------------|----------|
| | Oct-18 | Variance | Nov-18 | Variance | Dec-18 | Variance |
| Beginning Cash Balance | \$ 148,824.16 | -41.89% | \$ 85,898.94 | -53.84% | \$ 13,793.58 | -91.70% |
| Receipts | | | | | | |
| State Aid | \$ 158,153.86 | -0.53% | \$ 154,072.91 | -3.10% | \$ 141,139.44 | -11.23% |
| Property Taxes | \$ - | | \$ - | | \$ - | |
| Federal Grants | \$ 15,491.29 | 34.71% | \$ 52,046.95 | 550.59% | \$ 10,921.71 | -8.99% |
| Note Proceeds | \$ - | | \$ - | | \$ - | |
| Transfers | \$ 12,662.00 | DIV/0 | \$ - | | \$ 18,402.00 | DIV/0 |
| Other Receipts | \$ - | -100.00% | \$ 86.10 | -99.24% | \$ 5,320.40 | -52.98% |
| Total Receipts | \$ 186,307.15 | -1.33% | \$ 206,205.96 | 15.64% | \$ 175,783.55 | -3.58% |
| Disbursements | | | | | | |
| Payroll | \$ 94,402.83 | 8.51% | \$ 93,179.53 | 4.70% | \$ 86,142.61 | 5.05% |
| ORS Payments | \$ - | | \$ - | | \$ - | |
| Note Payments | \$ 37,627.38 | -1.26% | \$ 37,627.38 | -1.26% | \$ 37,627.38 | -1.26% |
| Accounts Payable | \$ 117,202.16 | -12.34% | \$ 147,504.41 | 107.15% | \$ 32,927.79 | -59.95% |
| Debt Service | \$ - | | \$ - | | \$ - | |
| Other Disbursements | \$ - | | \$ - | | \$ - | |
| Total Disbursements | \$ 249,232.37 | -3.70% | \$ 278,311.32 | 40.34% | \$ 156,697.78 | -22.55% |
| <i>Net Change</i> | \$ (62,925.22) | | \$ (72,105.36) | | \$ 19,085.77 | |
| Ending Cash Balance | \$ 85,898.94 | -53.84% | \$ 13,793.58 | -91.70% | \$ 32,879.35 | -77.49% |

| Actual Cash Flow | Third Quarter | | | | | |
|-------------------------------|----------------|----------|---------------|----------|----------------|----------|
| | Jan-19 | Variance | Feb-19 | Variance | Mar-19 | Variance |
| Beginning Cash Balance | \$ 32,879.35 | -77.49% | \$ 16,712.16 | -87.72% | \$ 33,323.55 | -70.00% |
| Receipts | | | | | | |
| State Aid | \$ 139,916.98 | -12.00% | \$ 144,212.80 | -9.30% | \$ 138,363.68 | -12.98% |
| Property Taxes | \$ - | | \$ - | | \$ - | |
| Federal Grants | \$ 60,159.77 | 200.80% | \$ 45,772.99 | 472.16% | \$ 22,015.47 | 175.19% |
| Note Proceeds | \$ - | | \$ - | | \$ - | |
| Transfers | \$ - | | \$ 12,662.00 | DIV/0 | \$ - | |
| Other Receipts | \$ - | -100.00% | \$ - | -100.00% | \$ 857.10 | -92.43% |
| Total Receipts | \$ 200,076.75 | 1.40% | \$ 202,647.79 | 13.65% | \$ 161,236.25 | -9.58% |
| Disbursements | | | | | | |
| Payroll | \$ 79,308.90 | 1.68% | \$ 85,396.39 | -2.96% | \$ 93,156.12 | 15.01% |
| ORS Payments | \$ - | | \$ - | | \$ - | |
| Note Payments | \$ 37,627.38 | -1.26% | \$ 37,627.38 | -1.26% | \$ 37,627.38 | -1.26% |
| Accounts Payable | \$ 99,307.66 | 8.88% | \$ 63,012.63 | -18.38% | \$ 50,367.08 | -29.27% |
| Debt Service | \$ - | | \$ - | | \$ - | |
| Other Disbursements | \$ - | | \$ - | | \$ - | |
| Total Disbursements | \$ 216,243.94 | 4.31% | \$ 186,036.40 | -8.50% | \$ 181,150.58 | -4.82% |
| <i>Net Change</i> | \$ (16,167.19) | | \$ 16,611.39 | | \$ (19,914.33) | |
| Ending Cash Balance | \$ 16,712.16 | -87.72% | \$ 33,323.55 | -70.00% | \$ 13,409.22 | -86.47% |

| Actual Cash Flow | Actual 2018-19 | Projected 2018-19 | Percent Difference |
|-------------------------------|---------------------------|------------------------------|-------------------------------|
| Beginning Cash Balance | \$ 42,224.91 | \$ 42,774.91 | 98.71% |
| Receipts | | | |
| State Aid | \$ 1,173,689.36 | \$ 1,750,616.00 | -32.96% |
| Property Taxes | \$ - | \$ - | |
| Federal Grants | \$ 224,010.18 | \$ 177,000.00 | 26.56% |
| Note Proceeds | \$ 400,000.00 | \$ 400,000.00 | 0.00% |
| Transfers | \$ 43,726.00 | \$ - | |
| Other Receipts | \$ 15,118.34 | \$ 163,792.00 | -90.77% |
| Total Receipts | \$ 1,856,543.88 | \$ 2,491,408.00 | -25.48% |
| Disbursements | | | |
| Payroll | \$ 753,272.85 | \$ 984,000.00 | -23.45% |
| ORS Payments | \$ - | \$ - | |
| Note Payments | \$ 284,466.40 | \$ 419,200.00 | -32.14% |
| Accounts Payable | \$ 772,620.32 | \$ 1,008,887.00 | -23.42% |
| Debt Service | \$ 75,000.00 | \$ 80,000.00 | -6.25% |
| Other Disbursements | \$ - | \$ - | |
| Total Disbursements | \$ 1,885,359.57 | \$ 2,492,087.00 | -24.35% |
| <i>Net Change</i> | \$ (28,815.69) | \$ (679.00) | 4143.84% |
| Ending Cash Balance | \$ 13,409.22 | \$ 42,095.91 | -68.15% |