

# MUNICIPAL STABILITY BOARD

Wednesday, September 16, 2020  
11:00 a.m.

Virtual Public Meeting via Microsoft TEAMS

## DRAFT Meeting Minutes

### **CALL TO ORDER**

Chairman Eric Scorsone called the meeting to order at 11:01 a.m.

### **ROLL CALL**

Members Present: Three

Eric Scorsone  
John Lamerato  
Barry Howard

Let the record show that three board members eligible to vote were present. A quorum was present.

### **APPROVAL OF MINUTES**

A motion was made to approve the August 19, 2020 board meeting minutes by Barry Howard and supported by John Lamerato. The Board unanimously approved the August 19, 2020 meeting minutes. 3 Ayes and 0 Nays.

### **PUBLIC COMMENT**

No public comment.

### **CORRESPONDENCE**

Nick Brousseau presented the Board with the Treasury update, which included an updated report on the Michigan Department of Treasury's communication and outreach. Additionally, Kayla Rosen provided a recap of Treasury's Retirement Assistance and Retirement Payment Deficiency Updates.

### **NEW BUSINESS**

#### **PUBLIC COMMENTS ON MUNICIPAL STABILITY BOARD BEST PRACTICES AND STRATEGIES (RESOLUTION 2020-13)**

Nick Brousseau reviewed the two public comments received about the Municipal Stability Board Best Practices and Strategies (Resolution 2020-13). Based off the comments received, Treasury recommended making changes as documented in Resolution 2020-13 Exhibit A in the Board packet. John Lamerato questioned if the proposed addition to the underfunded status criteria was necessary. The Board deliberated and agreed to leave the addition.

A motion was made to approve the Public Comments on Municipal Stability Board Best Practices and Strategies (Resolution 2020-13) by John Lamerato and supported by Barry Howard. The Board unanimously approved the Public Comments on Municipal Stability Board Best Practices and Strategies (Resolution 2020-13). 3 Ayes and 0 Nays. Resolution 2020-13 was passed.

**APPROVAL OF CITY OF LUNA PIER CORRECTIVE ACTION PLAN REVIEW (RESOLUTION 2020-16)**

Nick Brousseau reviewed the Approval of City of Luna Pier Corrective Action Plan Review (Resolution 2020-16). This agenda item was carried over from the previous meeting and the Board had requested that Treasury request additional information from the City of Luna Pier. Nick Brousseau reported that when the packet was originally sent out, Treasury had not received the requested information from Luna Pier; however, Treasury received the additional information the day before the meeting, and would like to change the recommendation from disapproval to approval.

A motion was made to approve the Approval of City of Luna Pier Corrective Action Plan Review (Resolution 2020-16) by Barry Howard and supported by John Lamerato. The Board unanimously approved the Approval of City of Luna Pier's Corrective Action Plan Review (Resolution 2020-16). 3 Ayes and 0 Nays. Resolution 2020-16 was passed.

**NEW BUSINESS**

**CORRECTIVE ACTION PLAN EXTENSIONS**

Nick Brousseau reviewed the Corrective Action Plan Extensions with the Board.

A motion was made to approve the Corrective Action Plan Extensions by Barry Howard and supported by John Lamerato. The Board unanimously approved the Corrective Action Plan Extensions. 3 Ayes and 0 Nays. The motion was passed.

- City of Bangor
- City of Flat Rock
- City of Iron Mountain
- City of Lincoln Park
- White Cloud Sherman Utilities Authority

**RECEIPT OF CORRECTIVE ACTION PLANS FROM 6 LOCAL GOVERNMENTS (8 PLANS)**

Nick Brousseau provided the Board with corrective action plans for the following 6 local governments (8 plans):

- Village of Kalkaska
- Village of Ontonagon (2 plans)
- Ontonagon County Road Commission (2 plans)
- Redford Charter Township
- City of River Rouge
- City of Walled Lake

A motion was made to approve the receipt of the corrective action plans by Barry Howard and supported by John Lamerato. The Board unanimously approved the amended receipt of corrective action plans. 3 Ayes and 0 Nays. The motion was passed.

**APPROVALS AND DISAPPROVALS OF CORRECTIVE ACTION PLANS FROM 3 LOCAL GOVERNMENTS (3 PLANS) (RESOLUTION 2020-15)**

Nick Brousseau was asked to review the Treasury recommendations for Approval and Disapproval of Corrective Action Plans from 3 local governments (Resolution 2020-15) with the Board:

- Village of Capac (Approval)
- City of Holland (Approval)
- Montmorency County (Approval)

A motion was made to approve the Approvals and Disapprovals of Corrective Action Plans (Resolution 2020-15) by John Lamerato and supported by Barry Howard.

The Board unanimously approved the Approvals and Disapprovals of Corrective Action Plans (Resolution 2020-15). 3 Ayes and 0 Nays. Resolution 2020-15 was passed.

**PUBLIC COMMENT**

No public comment.

**BOARD COMMENT**

Eric Scorsone thanked the staff at the Michigan Department of Treasury for all their hard work and is interested in seeing how the fiscal year 2019 data compares to fiscal year 2017 and 2018.

**NEXT MEETING**

The next regular meeting will be on October 21, 2020 at 11:00 a.m.

**ADJOURNMENT**

A motion was made to adjourn by Barry Howard and supported by John Lamerato.

The Board unanimously approved the motion to adjourn. The motion was passed with 3 Ayes and 0 Nays.

There being no further business, the meeting adjourned at 11:40 a.m.