

2017 Taxable Value Calculations Worksheet

Petition No. _____

Issued under authority of P.A. 206 of 1893. Filing is mandatory.

This form must be completed by the Board of Review (B of R) and made part of the Board of Review Record whenever a change is made to an individual parcel of property which causes Taxable Value to change.

Complete Section 1 if the B of R changes Capped Value.

SECTION 1	<u>By Assessor</u>	<u>By B of R</u>
2016 Final Taxable Value as set by Assessor, Board of Review or Michigan Tax Tribunal (Enter number into column labeled "By Assessor.")	= _____	_____
Amount of Losses (See page 11 and 12 of STC Bulletin #3 of 1995 for formulas)	= _____	_____
Amount of Additions (See page 6 - 11 of STC Bulletin #3 of 1995 for formulas.)	= _____	_____
2017 Capped Value	= (2016 Taxable Value - Losses) X (1.009)	+ Additions
	= (_____ - _____) X _____	+ _____
	= _____	By B of R
2017 Capped Value =	_____	

Complete Section 2 if the B of R changes Assessed Value.

SECTION 2	<u>By Assessor</u>	<u>By B of R</u>
2017 Assessed Value	= _____	_____
2017 Tentative SEV = 2017 Assessed Value X 2017 Tentative Equalization Factor		
	= _____ X _____	
	= _____	By B of R
2017 Tentative SEV =	_____	

2017 Tentative Taxable Value is the lesser of the 2017 Capped Value or the 2017 Tentative SEV.

2017 Tentative Taxable Value = _____

Signature of Secretary, Board of Review	Date
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