NORTHEAST INGHAM EMERGENCY SERVICE AUTHORITY

AUDITED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2006

Michigan Department of Treasury
496 (02/06)

Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended and P.A. 71 of 1919, as amended.

Local Unit of Government Type	Local Unit Name	County
☐County ☐City ☐Twp ☐Village ☒Other	NORTHEAST INGHAM EMERGENCY SERVICES AUTHORITY	INGHAM

Fiscal Year End	Opinion Date	Date Audit Report Submitted to State
DECEMBER 31, 2006	JULY 27, 2007	AUGUST 3, 2007

We affirm that:

We are certified public accountants licensed to practice in Michigan.

We further affirm the following material, "no" responses have been disclosed in the financial statements, including the notes, or in the Management Letter (report of comments and recommendations).

	YES	NO	**Check each applicable box below.** (See instructions for further detail.)
1.	☒	☐	All required component units/funds/agencies of the local unit are included in the financial statements and/or disclosed in the reporting entity notes to the financial statements as necessary.
2.	☒	☐	There are no accumulated deficits in one or more of this unit's unreserved fund balances/unrestricted net assets (P.A. 275 of 1980) or the local unit has not exceeded its budget for expenditures.
3.	☒	☐	The local unit is in compliance with the Uniform Chart of Accounts issued by the Department of Treasury.
4.	☒	☐	The local unit has adopted a budget for all required funds.
5.	☒	☐	A public hearing on the budget was held in accordance with State statute.
6.	☒	☐	The local unit has not violated the Municipal Finance Act, an order issued under the Emergency Municipal Loan Act, or other guidance as issued by the Local Audit and Finance Division.
7.	☒	☐	The local unit has not been delinquent in distributing tax revenues that were collected for another taxing unit.
8.	☒	☐	The local unit only holds deposits/investments that comply with statutory requirements.
9.	☒	☐	The local unit has no illegal or unauthorized expenditures that came to our attention as defined in the *Bulletin for Audits of Local Units of Government in Michigan*, as revised (see Appendix H of Bulletin).
10.	☒	☐	There are no indications of defalcation, fraud or embezzlement, which came to our attention during the course of our audit that have not been previously communicated to the Local Audit and Finance Division (LAFD). If there is such activity that has not been communicated, please submit a separate report under separate cover.
11.	☒	☐	The local unit is free of repeated comments from previous years.
12.	☒	☐	The audit opinion is UNQUALIFIED.
13.	☒	☐	The local unit has complied with GASB 34 or GASB 34 as modified by MCGAA Statement #7 and other generally accepted accounting principles (GAAP).
14.	☒	☐	The board or council approves all invoices prior to payment as required by charter or statute.
15.	☒	☐	To our knowledge, bank reconciliations that were reviewed were performed timely.

If a local unit of government (authorities and commissions included) is operating within the boundaries of the audited entity and is not included in this or any other audit report, nor do they obtain a stand-alone audit, please enclose the name(s), address(es), and a description(s) of the authority and/or commission.

I, the undersigned, certify that this statement is complete and accurate in all respects.

We have enclosed the following:	Enclosed	Not Required (enter a brief justification)
Financial Statements	x	
The letter of Comments and Recommendations	x	
Other (Describe)		

Certified Public Accountant (Firm Name)	Telephone Number		
DAVID E. HADDRILL, PC	(517) 484-4200		
Street Address	**City**	**State**	**Zip**
834 N. CAPITOL AVENUE	LANSING	MI	48906-5114

Authorizing CPA Signature	Printed Name	License Number
David E Haddrill CPA	DAVID E. HADDRILL, CPA	8099

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David E. Haddrill, P.C.
Certified Public Accountant

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July 27, 2007

Board Members
Northeast Ingham Emergency Service Authority

Independent Auditor's Report

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Northeast Ingham Emergency Service Authority as of and for the year ended December 31, 2006, which collectively comprise the Authority's basic financial statements as listed in the table of contents. These financial statements are the responsibility Northeast Ingham Emergency Service Authority's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Northeast Ingham Emergency Service Authority as of December 31, 2006, and the respective changes in financial position thereof for the year then ended in conformity with U.S. generally accepted accounting principles.

The management's discussion and analysis on pages 2 through 5 is not a required part of the basic financial statements but is supplementary information required by U.S. generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Northeast Ingham Emergency Service Authority basic financial statements. The statements of revenues, expenditures and changes in fund balance, and the General Fund Schedule of Revenues and Schedule of Appropriations and Expenditures are presented for purposes of additional analysis and are not a required part of the basic financial statements. These statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements, and in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

David E. Haddrill, P.C.

Certified Public Accountant

NORTHEAST INGHAM EMERGENCY SERVICE AUTHORITY

MANAGEMENT'S DISCUSSION AND ANALYSIS

As the Board of Northeast Ingham Emergency Service Authority, we offer readers of the authority's financial statements this narrative overview and analysis of the financial activities of Northeast Ingham Emergency Service Authority for the fiscal year December 31, 2006.

Financial Highlights

The assets of Northeast Ingham Emergency Service Authority exceeded its liabilities at December 31, 2006 by $1,617,224 (net assets). Of this amount, $214,364 (unrestricted net assets) may be used to meet the Authority's ongoing obligations to citizens and creditors.

As of the close of the current fiscal year, Northeast Ingham Emergency Service Authority's governmental fund reported an ending fund balance of $214,364, a decrease of $74,611 in comparison with the prior year. The total amount, $214,364, is available for spending at the authority's discretion (unreserved fund balance).

At the end of the current fiscal year, unreserved fund balance for the general fund was $214,364, or 24 percent of the total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Northeast Ingham Emergency Service Authority's basic financial statements. The Authority's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information, in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Authority's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all the Authority's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the Authority's financial position is improving or deteriorating.

The statement of activities presents information showing how of the Authority's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements report the functions of the Authority, which are principally supported by taxes and service fees (governmental activities). The governmental activity of the Authority is public safety.

The government-wide financial statements can be found on pages 6 and 7 of this report

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Northeast Ingham Emergency Service Authority, like state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The fund of the authority is a governmental fund.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the governmental fund financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluation of a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for government funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Northeast Ingham Emergency Service Authority maintains one individual governmental fund. Information is presented in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for the General Fund.

The Authority adopts an annual appropriated budget for its general fund. Budgetary comparison statements have been provided for the general fund to demonstrate compliance with this budget.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 10-13 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Northeast Ingham Emergency Service Authority, assets exceeded liabilities by $1,617,224 at the close of the most recent fiscal year.

A significant portion of the Authority's net assets (87 percent) reflects its investment in capital assets (e.g., land, building, and equipment). The Authority used these capital assets to provide services to citizens: consequently, these assets are not available for future spending.

AUTHORITY'S NET ASSETS

	Total
Current and other assets	$ 242 962
Capital assets	1 566 175
Total assets	1 809 137
Current liabilities	28 598
Long-term debt outstanding	163 315
Total liabilities	191 913
Net assets	
Invested in capital assets	1 402 860
Unrestricted	214 364
Total net assets	$ 1 617 224

Of the Authority's net assets, $214,364 may be used to meet the Authority's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the Authority is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its governmental activities.

The Authority's net assets increased by $35,740 during the current fiscal year as discussed below.

Governmental Activities. Governmental activities increased the Authority's net assets by $35,740.

Except for capital outlays, increases in expenses closely paralleled inflation and growth in the demand for services.

Financial Analysis of the Authority's Funds

As noted earlier, the Authority used fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental fund. The focus of the authority's governmental fund is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Authority's financing requirements. In particular, unreserved fund balances may serve as a useful measure of an Authority's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Authority's governmental fund reported an ending fund balance of $214,364, a decrease of $74,611 in comparison with the prior year. All of this amount constitutes unreserved fund balance, which is available for spending at the Authority's discretion.

The general fund is the operating fund of the Authority. At the end of the current fiscal year, unreserved fund balance of the general fund and the total fund balance was $214,364. Unreserved fund balance represents 24 percent of the total general fund expenditures.

The fund balance of the Authority's general fund decreased by $74,611 during the current fiscal year.

General Fund Budgetary Highlights

There was an increase from the original total budget to the final amended total budget of $30,000 for the purchase of a fire department vehicle.

Capital Asset and Debt Administration

Capital Assets. The authority's investment in capital assets for its governmental activities as of December 31, 2006, amounts to $1,566,175 (net of accumulated depreciation). This investment in capital assets includes: land, building and equipment. The total increase in the Authority's investment in capital assets for the current fiscal year was 1 percent. Details of the Authority's capital assets are continued in the notes to the financial statements on page 12.

Long-Term Debt. At the end of the current fiscal year, the Authority had installment debt outstanding of $163,315. The debt is secured by the vehicle purchased. Additional information on the Authority's long-term debt can be found in the notes on page 13.

NORTHEAST INGHAM EMERGENCY SERVICE AUTHORITY

MANAGEMENT'S DISCUSSION AND ANALYSIS

Economic Factors and Next Year's Budget and Rates

The Authority's millage rate was reduced again by the Headlee Amendment rollback. This factor was considered in preparing the Authority's budget for the 2007 fiscal year.

During the current fiscal year, unreserved fund balance in the general fund decreased to $214,364. The Authority has presented a budget in the 2007 fiscal year that adds a special revenue fund. The fund is to account for a millage approved by the voters in August 2006 to provide for the acquisition or improvement of capital assets.

Request for Information

This financial report is designed to provide a general overview of Northeast Ingham Emergency Service Authority's finances for all those with an interest in the authority's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Northeast Ingham Emergency Service Authority at (517) 655-1383.

NORTHEAST INGHAM EMERGENCY SERVICE AUTHORITY

STATEMENT OF NET ASSETS

DECEMBER 31, 2006

	Governmental activities
ASSETS	
Cash	$ 107 402
Certificate of deposit	66 280
Accrued interest receivable	321
Accounts receivable	59 016
Prepaid expenses	9 943
Capital assets - net	1 566 175
Total assets	1 809 137
LIABILITIES	
Accounts payable	7 071
Accrued payroll	21 527
Installment loan	163 315
Total liabilities	191 913
NET ASSETS	
Invested in capital assets	1 402 860
Unrestricted	214 364
Total net assets	$ 1 617 224

See accompanying notes to financial statements.

NORTHEAST INGHAM EMERGENCY SERVICE AUTHORITY

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2006

Functions/Programs	Expenses	Charges for services	Net expense (revenue)
Primary government			
Public safety	$ 766 486	$ 170 982	$ 595 504
Interest on installment loan	14 665		14 665
Total governmental activities	$ 781 151	$ 170 982	610 169
General revenue			
Property taxes			628 459
Other			1 711
Interest income			15 739
Total general revenue			645 909
Change in net assets			35 740
Net assets, at beginning of year			1 581 484
Net assets, at end of year			$ 1 617 224

See accompanying notes to financial statements.

NORTHEAST INGHAM EMERGENCY SERVICE AUTHORITY

BALANCE SHEET - GOVERNMENTAL FUND

DECEMBER 31, 2006

	General Fund
ASSETS	
Cash	$ 107 402
Certificate of deposit	66 280
Accrued interest receivable	321
Accounts receivable	59 016
Prepaid expenses	9 943
Total assets	242 962
LIABILITIES	
Accounts payable	7 071
Accrued payroll	21 527
Total liabilities	28 598
FUND BALANCE	
Unreserved	
Undesignated	214 364
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets of $2,472,139, net of accumulated depreciation of $905,964 are not financial resources and are not reported in the funds	1 566 175
Installment debt is not due and payable in the current period and is not reported in the funds	(163 315)
Net assets of governmental activities	$ 1 617 224

See accompanying notes to financial statements.

NORTHEAST INGHAM EMERGENCY SERVICE AUTHORITY

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUND

YEAR ENDED DECEMBER 31, 2006

	General Fund
REVENUES	
Taxes	$ 628 459
Charges for services	170 982
Other	1 711
Interest	15 739
Total revenues	816 891
Expenditures	
Public safety	773 050
Debt service	118 452
Total expenditures	891 502
Excess(deficiency) of revenues over expenditures	(74 611)
FUND BALANCE, at beginning of year	288 975
FUND BALANCE, at end of year	$ 214 364
Excess(deficiency) of revenues over expenditures	$ (74 611)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures, however, in the statement of activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. Current period capital outlays of $127,369 exceeded depreciation expense of $120,805.	6 564
Repayment of installment loan principal is an expenditure in the governmental funds but not in the statement of activities (where it reduces installment loan debt).	103 787
Change in net assets of governmental activities	$ 35 740

See accompanying notes to financial statements.

NORTHEAST INGHAM EMERGENCY SERVICE AUTHORITY

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2006

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Northeast Ingham Emergency Service Authority was formed on July I, 1998, by the City of Williamston, the Townships of Williamstown, Wheatfield, Locke and Leroy, and the Village of Webberville. Becoming operational on January 1, 1999, the Authority provides fire, ambulance, and related emergency services in the area encompassed by the incorporating units of government. It has the power to acquire and own property, enter into contracts, and, with voter approval, levy property taxes. Each incorporating municipality has one voting member on the governing board of the Authority.

The initial assets and liabilities of the Authority were those transferred from the Williamston Community Fire Board, which dissolved on December 31, 1998. The members of the Fire Board were the City of Williamston, Township of Williamstown and Township of Wheatfield.

The accounting policies of the Northeast Ingham Emergency Service Authority conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. Reporting Entity

The accompanying financial statements present the authority with no component units.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the activities of the authority.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function. Taxes and other items not properly included among program revenues are reported instead as general revenue.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The financial statements of Northeast Ingham Emergency Service Authority are prepared in accordance with generally accepted accounting principles (GAAP). The Authority's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements and applicable Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless they conflict with GASB pronouncements.

The government-wide financial statements are reported using the economic resources measurement focus and the modified accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

The Northeast Ingham Emergency Service Authority property tax is levied on December 1 on the taxable valuation of property (as defined by State statues) located in Northeast Ingham Emergency Service Authority's service area as of the preceding December 31. It is Northeast Ingham Emergency Service Authority's policy to recognize revenue from the current tax levy in the succeeding year when the proceeds of this levy are budgeted and made "available" for the financing of operations. "Available" means collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period (90 days).

The Government reports the following major governmental fund:

> The General Fund is the government's only operating fund. It accounts for all financial resources of the general government.

Private-sector standards of accounting issued prior to December 1, 1989, are generally followed in the government-wide financial statements to the extent that those standards do not conflict with the standards of the Governmental Accounting Standards Board.

Amounts reported as program revenue include charges to customers or applicants for goods, services or privileges provided. General revenue includes all taxes.

D. Assets, Liabilities, and Net Assets or Equity

Bank Deposits and Investments - Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments.

All trade and property tax receivables are shown as net of allowance for uncollectible amounts. Property taxes are levied on each December 1 on the taxable valuation of property as of the proceeding December 31. Taxes are considered delinquent on February 14 of the following year and are turned over to Ingham County for collection after February 28.

Capital Assets - Capital assets, which include property and equipment are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than $500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

Property, plant and equipment is depreciated using the straight-line method over the following useful lives:

Building	20 years
Vehicles	20 years
Equipment	10 years
Computer equipment	5 years

Fund Equity - In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriations or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

(2) STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information - Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at fiscal year end. By state law, expenditures may not exceed budgeted amounts and a fund deficit may not be budgeted.

The budget document presents information by fund, function, department and line items. The legal level of budgetary control adopted by the governing body is the department level. All budget amendments are approved by the Authority Board.

(3) CASH DEPOSITS

All of the Authority's funds are received by the Authority Treasurer and deposited with institutions approved by the Authority Board. At December 31, 2006, the Authority had $173,682 on deposit at two local banks of which $166,280 was covered by FDIC insurance.

(4) CAPITAL ASSETS

Capital asset activity of the primary government for the current year was as follows:

	Balance January 1, 2006	Increases	Decreases	Balance December 31, 2006
Governmental Activities				
Capital assets not being depreciated				
Land	$ 360 855	$	$	$ 360 855
Capital assets being depreciated				
Buildings	122 551	33 863		156 414
Equipment	1 865 864	93 506	4 500	1 954 870
Subtotal	1 988 415	127 369	4 500	2 111 284
Less accumulated depreciation for				
Buildings	24 764	6 127		30 891
Equipment	764 895	114 678	4 500	875 073
Subtotal	789 659	120 805	4 500	905 964
Net capital assets being depreciated	1 198 756	6 564		1 205 320
Governmental activities capital total Capital assets - net of depreciation	$1 559 611	$ 6 564	$	$1 566 175

Depreciation expense was charged to programs of the primary government as follows:

Governmental activities - General government	$ 120,805

(5) LONG-TERM DEBT

At year end the Authority had an outstanding installment debt of $163,315. Annual payments are $53,451 including interest at 5.49 percent through 2010. The debt is secured by the vehicle. Annual debt service requirements to maturity (to be paid by the General Fund) are as follows:

Year ended December 31,	Principal	Interest
2007	$ 40 917	$ 12 534
2008	46 732	6 720
2009	49 297	4 154
2010	26 369	1 448
	$ 163 315	$ 24 856

(6) RISK MANAGEMENT

Northeast Ingham Emergency Service Authority is exposed to various risks of loss related to property loss, torts, errors and omissions and employee injuries (workers' compensation). Northeast Ingham Emergency Service Authority has purchased commercial insurance for property, liability, wrongful acts, crime inland marine and other risks of loss including workers' compensation and accident insurance. Settled claims relating to the commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

(7) SPECIAL MILLAGE

In August 2006, voters approved a special millage that provides .75 mill to be assessed for a fifteen year period from December 2006 through 2020. The millage is to acquire or improve capital assets and for paying the leasing and financing costs thereof. Budgeted first year revenue for this millage approximates $432,000 and will be accounted for in a separate special revenue fund.

(8) NEW FACILITY

In May 2007, construction began on a new emergency service building located in Williamston, Michigan. The facility will house the Authority's main office, the Williamston Fire Department and the Authority's ambulance service. The project, and possible other improvements, is being financed by a $4,000,000 commercial loan with a local bank. The loan is to be paid off over a 15 year period commencing November 2008 including interest at 4.79 percent for the first five years changing to a .5 percent over comparable 5 year Treasury until maturity.

REQUIRED SUPPLEMENTARY INFORMATION

NORTHEAST INGHAM EMERGENCY SERVICE AUTHORITY

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

YEAR ENDED DECEMBER 31, 2006

	Original budget	Final budget	Actual
REVENUES	$ 865 648	$ 865 648	$ 816 891
EXPENDITURES			
Public Safety	853 384	823 384	773 050
Debt service	54 000	114 000	118 452
Total expenditures	907 384	937 384	891 502
Excess(deficiency) of revenues over expenditures	(41 736)	(71 736)	(74 611)
FUND BALANCE, at beginning of year	288 975	288 975	288 975
FUND BALANCE, at end of year	$ 247 239	$ 217 239	$ 214 364

See accompanying notes to financial statements.

ADDITIONAL INFORMATION

NORTHEAST INGHAM EMERGENCY SERVICE AUTHORITY

GENERAL FUND

SCHEDULE OF REVENUES

YEAR ENDED DECEMBER 31, 2006

	Original budget	Final budget	Actual
REVENUES			
Taxes - operating	$ 646 148	$ 646 148	$ 628 459
Charges for services	218 000	218 000	170 982
Other			1 711
Interest income	1 500	1 500	15 739
Total revenue	$ 865 648	$ 865 648	$ 816 891

NORTHEAST INGHAM EMERGENCY SERVICE AUTHORITY

GENERAL FUND

SCHEDULE OF APPROPRIATIONS AND EXPENDITURES

YEAR ENDED DECEMBER 31, 2006

	Original budget	Final budget	Actual
EXPENDITURES			
Administrative			
Office Manager	$ 34 640	$ 34 640	$ 34 668
Other personnel	2 000		
Biller	12 000	8 500	7 896
Payroll taxes	3 550	3 550	3 233
Fringe benefits	4 500	4 500	4 043
Office supplies	4 000	4 000	3 834
Postage	2 300	2 300	2 022
Audit and accounting	4 000	4 000	4 000
Legal	6 500	2 500	1 013
Banking fees	720	20	
Insurance	74 200	74 200	72 949
Community promotions	1 000	1 000	60
Training	1 000		
Printing and publishing	500	500	3 660
Repair and maintenance	4 250	2 750	2 611
Miscellaneous	750	750	1 710
Capital outlay	6 000	4 500	2 901
Total administrative	161 910	147 710	144 600
Building and grounds			
Snow removal	5 000	3 500	2 272
Utilities	17 900	17 900	13 333
Repair and maintenance	9 200	4 900	4 549
Miscellaneous	1 102	1 102	905
Capital outlay	29 000	43 100	33 863
Total building and grounds	62 202	70 502	54 922

See accompanying notes to financial statements.

NORTHEAST INGHAM EMERGENCY SERVICE AUTHORITY

GENERAL FUND

SCHEDULE OF APPROPRIATIONS AND EXPENDITURES

YEAR ENDED DECEMBER 31, 2006

	Original budget	Final budget	Actual
Communication			
Cellular phones	$ 2 500	$ 2 500	$ 1 965
Cable/internet	860	860	883
Telephone	3 500	3 500	3 965
Maintenance and repair	3 000	3 000	303
Capital outlay	11 400	7 000	6 905
Total communication	21 260	16 860	14 021
Fire			
Chiefs and assistants	23 700	23 700	23 075
Personnel	47 600	47 600	42 516
Payroll taxes	6 244	6 244	5 897
Supplies	5 800	5 800	2 347
Uniforms	1 500	1 500	1 087
Gas and oil	5 500	5 500	4 102
Licenses and fees	450	450	910
Intergovernmental service fees	10 745	10 745	10 745
Training	14 300	14 300	8 195
Health exams	4 500	800	728
Community promotion	2 400	2 400	2 197
Equipment repair and maintenance	44 900	44 900	46 386
Miscellaneous	1 401	1 401	66
Capital outlay	61 000	86 000	82 190
Total fire	230 040	251 340	230 441
Ambulance			
EMS Director	51 050	28 050	26 739
Personnel	235 500	235 500	232 422
Payroll taxes	21 922	19 922	19 885
Fringe benefits	36 300	20 300	19 323
Oxygen	1 200	1 200	1 528
Gas and oil	5 000	5 000	6 802
Laundry	500	500	450
Uniforms	3 000	3 000	1 904

See accompanying notes to financial statements.

NORTHEAST INGHAM EMERGENCY SERVICE AUTHORITY

GENERAL FUND

SCHEDULE OF APPROPRIATIONS AND EXPENDITURES

YEAR ENDED DECEMBER 31, 2006

	Original budget	Final budget	Actual
Ambulance (continued)			
Supplies	$ 5 500	$ 5 500	$ 5 570
License and fees	1 000	1 000	1 198
Training	4 000	4 000	1 393
Health	500	500	
Equipment repair and maintenance	8 500	8 500	10 342
Capital outlay	4 000	4 000	1 510
Total ambulance	377 972	336 972	329 066
Debt service			
Principal	39 000	99 000	103 787
Interest	15 000	15 000	14 665
Total debt service	54 000	114 000	118 452
Total expenditures	$ 907 384	$ 937 384	$ 891 502

See accompanying notes to financial statements.