

DETROIT FINANCIAL REVIEW COMMISSION

SPECIAL CITY MEETING

Monday, April 30, 2018 at 1:00 p.m.
Cadillac Place, Suite L-150
3062 West Grand Boulevard
Detroit, MI 48202

MINUTES

Approved: June 25, 2018

I. Call to Order

Chairman Nick A. Khouri called the meeting to order at 1:05 p.m.

II. Roll Call

Members Present – 9

Darrell Burks (via teleconference)
Mike Duggan
Stacy Fox
Brenda Jones
Nick A. Khouri
Bill Martin
Isaiah McKinnon
David Nicholson
John Walsh

Members Absent – 2

Nicholai Vitti (non voting)
Iris Taylor (non-voting)

Let the record show that 9 Commission members eligible to vote were present; 8 participated in person and 1 participated via teleconference. A quorum was present.

III. Old Business - None

IV. New Business

a. City of Detroit overview of Financial Highlights

Chief Financial Officer John Hill made a presentation to the Commission on the City's Fiscal position, working ahead on long-term challenges; and the creation of a new financial management infrastructure.

b. Review of CFO Certification with Public Act 181 and Waiver Conditions in PA 181, Section 8 (2)

Chief Financial Officer John Hill gave a brief overview of the certification, which is required by statute. He noted that in accordance with PA 181 of 2014, the FRC requests the Chief Financial Officer of the City to verify compliance with certain statutory requirements and that the City is in compliance with the major provisions as outlined in section 6 of the City's certification statement.

c. Consideration of the City's requests to approve 3 deficit free budgets and compliance with Michigan Financial Review Commission's Act per MCL 141.1638 (g) (FRC Resolution 2018-12)

Motion made to approve the City's 3 deficit free budgets request and compliance with Michigan Financial Review Commission's Act (FRC City Resolution 2018-12) as presented. Motion moved and approved. The Commission unanimously approved City Resolution 2018-12 as presented.

d. Consideration of the City's requests to approve granting a waiver per MCL 141.1638 (2) (FRC Resolution 2018-13)

Motion made to approve the City's waiver requests (FRC City Resolution 2018-13) as presented. Motion moved and approved. The Commission unanimously approved City Resolution 2018-13 as presented.

V. Public Comment

Helen Moore
William Davis
Michelle George
Nicholas Miller
Teresa Kelly
Janet Air

VI. Next Meeting Date

City Regular Meeting: Monday, May 21, 2018 at 1:00 p.m. at Cadillac Place, 3062 West Grand Boulevard, Suite L-150, Detroit, MI 48202.

VII. Adjournment

Motion made to adjourn. Motion moved and supported, the Commission approved the motion to adjourn.

There being no further business, the meeting adjourned at 1:40 p.m.

FRC Committee Monthly Meeting
City of Detroit
Resolution Roll Call
Monday, April 30, 2018

FRC 4/30/2018 Meeting (City of Detroit)	City Resolution 2018-12 (consideration of City's requests to approve 3 deficit free budgets and compliance with Michigan Financial review Commission's Act) Roll Call	Amended City Resolution 2018-13 (Consideration of the City's requests to approve granting a waiver) Roll Call
Mr. Burks	Yes	Yes
Mr. Duggan	Yes	Yes
Ms. Fox	Yes	Yes
Ms. Jones	Yes	Yes
Mr. Khouri	Yes	Yes
Mr. Martin	Yes	Yes
Mr. McKinnon	Yes	Yes
Mr. Nicholson	Yes	Yes
Mr. Walsh	Yes	Yes

Signed by: *B. Greaves*
 Beverly C. Greaves- Secretary

Date: *4/30/2018*