

Financially Distressed Cities, Villages, and Townships Financial Status Report (FSR)

Completion is a condition of the grant.

SEE PAGE 2 FOR INSTRUCTIONS

PART 1: PROPOSAL INFORMATION					
1. Grant Number		2. Proposal Title			
3. Grantee Name				4. Telephone Number	
5. Mailing Address			City	State	ZIP Code
6. Period Start Date	7. Period End Date	8. Report Type <input type="checkbox"/> Semiannual <input type="checkbox"/> Final		9. Percentage Completed %	10. Estimated Completion Date

PART 2: FINANCIAL REPORTING					
A. Budget Category	B. Amount Incurred to Date	C. Projected Future Expenditures to be Incurred	D. Total Projected Expenditures for Project	E. Approved Original or Amended Budget	F. Difference Between Projection and Budget
11. Unfunded Accrued Liability - Pension					
12. Unfunded Accrued Liability - OPEB					
13. Infrastructure - Repair					
14. Infrastructure - Replacement					
15. Equipment - Repair					
16. Equipment - Replacement					
17. Long-Term Liabilities					
18. Short-Term Liabilities					
19. Shared Services					
20. Service Upgrade					
21. Operational Effectiveness					
22. ADJUSTMENTS DUE TO OTHER FUNDING - Reimbursements by other funding sources or the use of cash on hand	()	()	()	()	()
23. TOTAL AMOUNTS - Sum of amounts shown in the column					

PART 3: CERTIFICATION	
<p><i>I hereby certify that the information in this financial status report is complete and accurate and all expenditures which are presented are for eligible scope items as defined in the Grant Agreement for the above proposal, and that all expenditures have been made during the proposal period as listed in the Grant Agreement, and are identified and filed according to accounting procedures set forth by the Michigan Department of Treasury.</i></p>	
Printed Name of Grantee Chief Financial Officer	Title
Signature of Grantee Chief Financial Officer	Date

Instructions for Form 5198 Financially Distressed Cities, Villages, and Townships Financial Status Report (FSR)

The numbers listed below coincide with the numbers on the Financial Status Report. Lines not listed are explained on the form.

PART 1: PROPOSAL INFORMATION

1. **Grant Number:** Fill in the respective grant number that was assigned by the Michigan Department of Treasury.
2. **Proposal Title:** Short name that was used on the grant application to describe the proposal.
3. **Grantee Name:** The name of the Local Unit that has the authority and the responsibility for the administration of the proposal in accordance with the grant conditions. For example, "City of Blank" is acceptable.
4. **Telephone Number:** Phone number, including area code, of the Grantee.
5. **Mailing Address:** Street number and name, including suite number if applicable, of the Grantee.
6. **Period Start Date:** Indicate the semiannual period start date of this report. For the FINAL report, indicate the start date of the grant (i.e. 10/01/2014).
7. **Period End Date:** Indicate the semiannual period end date of this report. For the FINAL report, indicate the end date of the grant (i.e. actual proposal completion date).
8. **Report Type:** Check whether this is a semiannual or the final report.
9. **Percentage Completed:** Indicate the estimated percentage (%) completed of the proposal work plan.
10. **Estimated Completion Date:** Indicate the estimated proposal completion date. For the FINAL report, indicate the actual proposal completion date.

PART 2: FINANCIAL REPORTING

Lines 11-21: Enter eligible costs incurred to date for each budget category. Eligible costs entered for lines 11 through 21 should reflect the state match only.

Column A: These are the approved budget categories from the Grant Agreement.

Column B: Enter the cumulative allowable amount(s) incurred to date (from proposal inception).

Column C: Enter the projected amount(s) to be incurred in the future.

Column D: Sum of Column B and Column C.

Column E: Enter the approved budget for each category from the Grant Agreement or Amended Grant Agreement.

Column F: Subtract Column E from Column D.

Return this completed report within thirty (30) days after the end of the semiannual period (i.e. due by April 30; October 30). FINAL reports are due within thirty (30) days after the completion of the proposal.

Return this completed report via e-mail to TreasRevenueSharing@michigan.gov or by mail to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909