

**MAPLE VALLEY TOWNSHIP
MONTCALM COUNTY, MICHIGAN**

AUDIT REPORT

MARCH 31, 2007

Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended and P.A. 71 of 1919, as amended.

Local Unit of Government Type <input type="checkbox"/> County <input type="checkbox"/> City <input checked="" type="checkbox"/> Twp <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Unit Name Maple Valley Township	County Montcalm
Fiscal Year End March 31, 2007	Opinion Date July 20, 2007	Date Audit Report Submitted to State August 15, 2007	

We affirm that:

We are certified public accountants licensed to practice in Michigan.

We further affirm the following material, "no" responses have been disclosed in the financial statements, including the notes, or in the Management Letter (report of comments and recommendations).

- YES NO Check each applicable box below.** (See instructions for further detail.)
- All required component units/funds/agencies of the local unit are included in the financial statements and/or disclosed in the reporting entity notes to the financial statements as necessary.
 - There are no accumulated deficits in one or more of this unit's unreserved fund balances/unrestricted net assets (P.A. 275 of 1980) or the local unit has not exceeded its budget for expenditures.
 - The local unit is in compliance with the Uniform Chart of Accounts issued by the Department of Treasury.
 - The local unit has adopted a budget for all required funds.
 - A public hearing on the budget was held in accordance with State statute.
 - The local unit has not violated the Municipal Finance Act, an order issued under the Emergency Municipal Loan Act, or other guidance as issued by the Local Audit and Finance Division.
 - The local unit has not been delinquent in distributing tax revenues that were collected for another taxing unit.
 - The local unit only holds deposits/investments that comply with statutory requirements.
 - The local unit has no illegal or unauthorized expenditures that came to our attention as defined in the *Bulletin for Audits of Local Units of Government in Michigan*, as revised (see Appendix H of Bulletin).
 - There are no indications of defalcation, fraud or embezzlement, which came to our attention during the course of our audit that have not been previously communicated to the Local Audit and Finance Division (LAFD). If there is such activity that has not been communicated, please submit a separate report under separate cover.
 - The local unit is free of repeated comments from previous years.
 - The audit opinion is UNQUALIFIED.
 - The local unit has complied with GASB 34 or GASB 34 as modified by MCGAA Statement #7 and other generally accepted accounting principles (GAAP).
 - The board or council approves all invoices prior to payment as required by charter or statute.
 - To our knowledge, bank reconciliations that were reviewed were performed timely.

If a local unit of government (authorities and commissions included) is operating within the boundaries of the audited entity and is not included in this or any other audit report, nor do they obtain a stand-alone audit, please enclose the name(s), address(es), and a description(s) of the authority and/or commission.

I, the undersigned, certify that this statement is complete and accurate in all respects.

We have enclosed the following:	Enclosed	Not Required (enter a brief justification)		
Financial Statements	<input checked="" type="checkbox"/>			
The letter of Comments and Recommendations	<input checked="" type="checkbox"/>			
Other (Describe)	<input type="checkbox"/>			
Certified Public Accountant (Firm Name) Terry Kirkpatrick, CPA, P.C.		Telephone Number 231-796-3332		
Street Address 211 Maple Street		City Big Rapids	State MI	Zip 49307
Authorizing CPA Signature 		Printed Name Terry D. Kirkpatrick		License Number 18035

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TERRY KIRKPATRICK, CPA, P.C.
CERTIFIED PUBLIC ACCOUNTANT

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Independent Auditor's Report

To the Township Board
Maple Valley Township, Montcalm County

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Maple Valley Township, Montcalm County, Michigan, as of and for the year ended March 31, 2007, which collectively comprise Maple Valley Township's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of Maple Valley Township, Montcalm County, Michigan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Maple Valley Township, Montcalm County, Michigan, as of March 31, 2007, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis information has been omitted from these basic financial statements. The budgetary comparison schedules on pages 12, 14, and 16 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Terry Kirkpatrick, CPA, P.C.

Big Rapids, Michigan
July 20, 2007

BASIC FINANCIAL STATEMENTS

Maple Valley Township – Montcalm County, Michigan
 Government Wide Statement of Net Assets
 March 31, 2007

	<u>Primary Government</u> <u>Governmental</u> <u>Activities</u>
ASSETS	
Cash and Cash Equivalents	\$ 207,850
Due from Current Tax fund	135,032
Delinquent Tax Receivable	18,225
Capital Assets (Net)	<u>344,492</u>
Total assets	<u><u>\$ 705,599</u></u>
LIABILITIES	
Due to Other Units of Government	\$ 25
NET ASSETS	
Invested in capital assets, net of related debt	344,492
Unrestricted	<u>361,082</u>
Total net assets	<u>705,574</u>
Total liabilities and net assets	<u><u>\$ 705,599</u></u>

The "Notes to Financial Statements" are an integral part of these statements.

Maple Valley Township – Montcalm County, Michigan

Government Wide Statement of Activities
For the Year Ended March 31, 2007

	<u>Expenses</u>	<u>Program Revenues</u> Charges for <u>Services</u>	<u>Operating</u> <u>Grants</u>	<u>Governmental</u> <u>Activities</u> Net (Expense) Revenue and Changes in <u>Net Assets</u>
PRIMARY GOVERNMENT				
General Government	\$ 102,268	\$ 0	\$ 0	(102,268)
Public Safety	43,919	7,000	0	(36,919)
Public Works	53,581	0	0	(53,581)
Cultural and Recreation	13,555	0	0	(13,555)
Other Functions	4,362	0	0	(4,362)
Depreciation (unallocated)	21,376	0	0	(21,376)
Total primary government	\$ 239,061	\$ 7,000	\$ 0	(232,061)
General Revenues				
Property Taxes				145,507
State Grants				144,347
Charges for Services				5,889
Interest and Rents				6,696
Other Revenue				25,667
Total general revenues				328,106
Change in Net Assets				96,045
Net assets - Beginning of year				609,529
Net assets - End of year				<u>\$ 705,574</u>

The "Notes to Financial Statements" are an integral part of these statements.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Maple Valley Township – Montcalm County, Michigan
 Governmental Fund Balance Sheet
 March 31, 2007

	General Fund	Fire Fund	Fire Equipment Fund	Total Governmental Funds
ASSETS				
Cash and Cash Equivalents	\$ 186,469	\$ 4,896	\$ 16,485	\$ 207,850
Delinquent Taxes Receivable	6,728	5,560	5,937	18,225
Due from Current Tax Fund	57,858	37,323	39,851	135,032
Total assets	\$ 251,055	\$ 47,779	\$ 62,273	\$ 361,107
LIABILITIES AND FUND EQUITY				
Due to Cemetery Trust Fund	\$ 25	\$ 0	\$ 0	\$ 25
Fund Balance - Unreserved and Undesignated	251,030	47,779	62,273	361,082
Total liabilities and fund equity	\$ 251,055	\$ 47,779	\$ 62,273	\$ 361,107

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets

Total Governmental Fund Balances	\$	\$	\$	\$ 361,082
Amounts reported for governmental activities in the statement of net assets are different because:				
Capital assets used in governmental activities are not financial resources, and are not reported in the funds.				
Long-term liabilities that are not due and payable in the current period are not reported in the funds				
Cost of capital assets, net of depreciation				344,492
Net assets of governmental activities	\$	\$	\$	\$ 705,574

The "Notes to Financial Statements" are an integral part of these statements.

Maple Valley Township – Montcalm County, Michigan
 Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Year Ended March 31, 2007

	General Fund	Fire Fund	Fire Equipment Fund	Total Government Funds
REVENUES				
Property Taxes	\$ 56,836	\$ 42,883	\$ 45,788	\$ 145,507
State Grants	144,347	0	0	144,347
Charges for Services	5,889	7,000	0	12,889
Interest and Rents	6,696	0	0	6,696
Other Revenue	13,377	870	11,420	25,667
Transfers from General Fund	0	8,000	0	8,000
Transfer from Fire Fund	0	0	3,770	3,770
Total revenues	227,145	58,753	60,978	346,876
EXPENDITURES				
General Government	102,268	0	0	102,268
Public Safety	5,249	38,670	0	43,919
Public Works	53,581	0	0	53,581
Cultural and Recreation	13,555	0	0	13,555
Other Functions	4,362	0	0	4,362
Transfers to Fire Fund	8,000	0	0	8,000
Transfers to Fire Equipment Fund	0	3,770	0	3,770
Total expenditures	187,015	42,440	0	229,455
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	40,130	16,313	60,978	117,421
Fund Balance - April 1, 2006	210,900	31,466	1,295	243,661
Fund Balance - March 31, 2007	\$ 251,030	\$ 47,779	\$ 62,273	\$ 361,082

The "Notes to Financial Statements" are an integral part of these statements.

Maple Valley Township – Montcalm County, Michigan

Reconciliation of the Statement of Revenue, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities
For the Year Ended March 31, 2007

Net Change in Fund Balances - Total Government Funds	\$	117,421
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures; in the statement of activities, these costs are allocated over their estimated useful lives as depreciation		
Depreciation expense		<u>(21,376)</u>
Change in Net Assets of Governmental Activities	\$	<u>96,045</u>

The "Notes to Financial Statements" are an integral part of these statements.

Maple Valley Township – Montcalm County, Michigan

Fiduciary Fund
 Statement of Net Assets
 March 31, 2007

	Trust Fund <u>Cemetery Perpetual Care</u>	Agency Fund Type <u>Property Tax Collection Fund</u>
ASSETS		
Cash and Cash Equivalents	\$ 24,439	\$ 135,032
Due from General Fund	25	0
Total Assets	<u>\$ 24,464</u>	<u>\$ 135,032</u>
LIABILITIES AND FUND EQUITY		
Due to General Fund	\$ 0	\$ 57,858
Due to Fire Fund	0	37,323
Due to Fire Equipment Fund	0	39,851
Fund Balance- Expendable	10,146	0
- Non-expendable	<u>14,318</u>	<u>0</u>
Total liabilities and fund equity	<u>\$ 24,464</u>	<u>\$ 135,032</u>

The "Notes to Financial Statements" are an integral part of these statements.

NOTES TO FINANCIAL STATEMENTS

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Maple Valley Township conform to accounting policies generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the significant accounting policies used by Maple Valley Township:

Reporting Entity

The Township is governed by an elected, five-member, Board. The accompanying financial statements present the government and its component units; entities for which the government is considered to be financially accountable. Based on the application of the criteria, the Township does not contain any component units.

Government – Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenue includes: (1a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenue.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

District-Wide Statements - The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Based Statements - Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be “available” if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Property taxes – Maple Valley Township’s property tax is levied on each December 1st on the taxable valuation of property located within Maple Valley Township as of the preceding December 31st.

Maple Valley Township – Montcalm County, Michigan

Notes to Financial Statements- Continued
For the Year Ended March 31, 2007

Although the Maple Valley Township 2006 ad valorem tax is levied and collectible on December 1, 2006, it is Maple Valley Township's policy to recognize revenue from the current tax levy in the current year when the proceeds of this levy are budgeted and made "available" for the financing of operations.

The 2006 taxable valuation of Maple Valley Township totaled approximately \$45,787,000, on which ad valorem taxes levied consisted of .8357 mills for the Township operating purposes, .9366 mills for fire protection and 1.0 mills for fire equipment. These amounts are recognized in the respective General and Special Revenue Fund financial statements as Taxes Receivable and/or as a tax revenue.

The Township reports the following major governmental funds:

The General Fund is the Township's primary operating fund. It accounts for all financial resources of the Township, except those required to be accounted-for in another fund.

The Fire Fund is used to record property tax and interest for expenditures for fire protection.

The Fire Equipment Fund is used to record tax collection to be used for the purchase of new fire trucks.

Additionally, the Township reports the following fund types:

The Township reports a Fiduciary Fund (Agency Fund). This fund accounts for taxes and special assessments collected by the Township as an agent for other taxing units. Fiduciary Fund net assets and results of operations are not included in the government-wide financial statements. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The Township reports a Cemetery Trust Fund. This fund accounts for monies received to provide perpetual care.

The Township has no non-major governmental funds.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

Assets, Liabilities and Net Assets or Equity

Deposits and Investments – Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired. Investments are stated at fair value.

Receivables and Payables – In general, outstanding balances between funds are reported as "due to/from other funds". Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "advances to/from other funds".

All trade and property tax receivables are shown as net of allowance for uncollectible amounts. Property taxes are levied on each December 1st and are considered delinquent on March 1st of the following year, at which time interest and penalties are assessed.

Capital Assets – Capital assets, which include property, plant and equipment assets are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$3,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of the donation.

Property, plant and equipment is depreciated using the straight-line method over the following useful lives:

Building	40 Years	Equipment	7 to 10 Years
Building Improvements	10 to 30 Years	Office Equipment	3 to 10 Years

Maple Valley Township – Montcalm County, Michigan

Notes to Financial Statements - Continued
For the Year Ended March 31, 2007

Fund Equity – In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

NOTE B – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information – Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental units. All annual appropriations lapse at fiscal year end.

The budget document presents information by fund, function, activity and line items. The legal level of budgetary control adopted by the governing body is the activity level. State law requires the Township have its budget in place by April 1st. Expenditures in excess of amounts budgeted is a violation of Michigan Law. State law permits a township to amend its budgets during the year.

NOTE C – DEPOSITS AND INVESTMENTS

Michigan Compiled Laws, Section 129.91, authorizes the local governmental unit to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations, which have an office in Michigan. The Township is allowed to invest in bonds, securities and other direct obligations of the United States or any agency or instrumentality of the United States; United States government or federal agency obligations; repurchase agreements; bankers' acceptance of United States banks; commercial paper rated within the two highest classifications which mature not more than 270 days after the date of purchase; obligations of the State of Michigan or its political subdivisions which are rated as investment grade; and mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan.

The Township has designated two banks for the deposit of Township Funds. The investment policy adopted by the Township Board in accordance with Public Act 196 of 1997 has authorized investment in bank accounts and certificates of deposit, but not the remainder of State statutory authority as listed above.

The Township's deposits and investment policy are in accordance with statutory authority.

At year-end, the Township's deposits and investments were reported in the basic financial statements in the following categories:

	<u>Governmental Activities</u>
Cash and cash equivalents	\$ 367,321

The bank balance of the primary government's deposits is \$366,359, of which \$195,986 appears to be covered by federal depository insurance.

NOTE D – RECEIVABLES

Receivables as of year-end for the government's individual major funds are as follows:

	General	Fire	Fire Equipment	Total
Taxes receivable	\$ 57,858	\$ 37,323	\$ 39,851	\$ 135,032

Maple Valley Township – Montcalm County, Michigan
Notes to Financial Statements - Continued
For the Year Ended March 31, 2007

NOTE E – CAPITAL ASSETS

Capital asset activity of the governmental activities for the current year was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated				
Land	\$ 45,750	\$ 0	\$ 0	\$ 45,750
Capital assets being depreciated				
Buildings	320,250	0	0	320,250
Fire vehicles	359,000	0	60,000	299,000
Equipment	17,495		0	17,495
Less Accumulated depreciation for Capital assets	<u>(376,627)</u>	<u>(21,376)</u>	<u>(60,000)</u>	<u>(338,003)</u>
Net capital assets	<u>\$ 365,868</u>	<u>\$ (21,376)</u>	<u>\$ 0</u>	<u>\$ 344,492</u>

Depreciation expense was not charged to activities as the Township considers its assets to impact multiple activities and allocation is not practical.

NOTE F – RISK MANAGEMENT

The Township is exposed to various risks of loss related to property loss, torts, errors and omissions and employee injuries (workers' compensation). The Township has purchased workers' compensation insurance for such claims. Settled claims relating to the workers' compensation insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

REQUIRED SUPPLEMENTAL INFORMATION

Maple Valley Township – Montcalm County, Michigan

Budgetary Comparison Schedule

General Fund

For the Year Ended March 31, 2007

	Original <u>Budget</u>	Amended <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Favorable (Unfavorable)
BEGINNING OF YEAR FUND BALANCE	\$ 210,900	\$ 210,900	\$ 210,900	\$ 0
Resources (inflows)				
Property Tax	45,000	45,000	56,836	11,836
State Grants	145,000	145,000	144,347	(653)
Charges for Services	3,900	3,900	5,889	1,989
Interest and Rents	3,300	3,300	6,696	3,396
Other Revenue	15,000	15,000	13,377	(1,623)
Amounts Available for Appropriation	423,100	423,100	438,045	14,945
Charges to Appropriations (outflows)				
General Government				
Township board	20,500	20,500	13,962	6,538
Supervisor	9,000	9,000	9,000	0
Elections	2,700	4,700	4,559	141
Assessor	15,100	16,600	16,264	336
Clerk	13,700	14,700	14,616	84
Board of review	1,200	1,200	959	241
Treasurer	16,700	16,700	15,171	1,529
Townhall	13,500	14,500	13,283	1,217
Cemetery	20,400	20,400	14,454	5,946
Public Safety				
Planning	1,800	1,900	2,177	(277)
Zoning	3,100	3,100	3,072	28
Public Works				
Highways, streets & bridges	52,800	52,800	38,238	14,562
Sanitation	3,500	4,100	4,172	(72)
Street lighting	10,000	11,200	11,171	29
Cultural and Recreation				
Parks	16,200	16,200	13,555	2,645
Other Functions				
Social security/ medicare tax	4,000	4,000	4,362	(362)
Transfer to Fire Fund	8,000	8,000	8,000	0
Total Charges to Appropriations	212,200	219,600	187,015	32,585
Budgetary Fund Balance - March 31, 2007	\$ 210,900	\$ 203,500	\$ 251,030	\$ 47,530

Maple Valley Township – Montcalm County, Michigan

Balance Sheet – Fire Fund

March 31, 2007

ASSETS

Cash in Bank	\$	4,896
Delinquent Tax Receivable		5,560
Due from Current Tax Fund		<u>37,323</u>
Total assets	\$	<u><u>47,779</u></u>

LIABILITIES AND FUND EQUITY

Fund Balance	\$	<u><u>47,779</u></u>
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Maple Valley Township – Montcalm County, Michigan
 Budgetary Comparison Schedule
 Fire Fund
 For the Year Ended March 31, 2007

	Original Budget	Amended Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
BEGINNING OF YEAR FUND BALANCE	\$ 31,466	\$ 31,466	\$ 31,466	\$ 0
Resources (inflows)				
Property Tax	37,000	37,000	42,883	5,883
Charges for Services	3,500	3,500	7,000	3,500
Other Revenue	1,500	1,500	870	(630)
Transfer from General Fund	0	0	8,000	8,000
Amounts Available for Appropriation	73,466	73,466	90,219	16,753
Charges to Appropriations (outflows)				
Public Safety				
Fire Department	42,000	42,000	38,670	3,330
Transfer to Fire Equipment Fund	0	0	3,770	(3,770)
BUDGETARY FUND BALANCE - March 31, 2007	\$ 31,466	\$ 31,466	\$ 47,779	\$ 16,313

Maple Valley Township – Montcalm County, Michigan
Balance Sheet – Fire Equipment Fund
March 31, 2007

ASSETS

Cash in Bank	\$	16,485
Delinquent Tax Receivable		5,937
Due from Current Tax Fund		39,851
Total assets	\$	<u>62,273</u>

LIABILITIES AND FUND EQUITY

Fund Balance	\$	<u>62,273</u>
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Maple Valley Township – Montcalm County, Michigan
 Budgetary Comparison Schedule
 Fire Equipment Fund
 For the Year Ended March 31, 2007

	Original Budget	Amended Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
BEGINNING OF YEAR FUND BALANCE	\$ 1,295	\$ 1,295	\$ 1,295	\$ 0
Resources (inflows)				
Property Tax	42,000	42,000	45,788	3,788
Sale of Fixed Assets	0	0	11,420	11,420
Transfer from Fire Fund	0	0	3,770	3,770
Amounts Available for Appropriation	43,295	43,295	62,273	18,978
Charges to Appropriations (outflows)				
Public Safety				
Fire department	0	0	0	0
BUDGETARY FUND BALANCE - March 31, 2007	\$ 43,295	\$ 43,295	\$ 62,273	\$ 18,978

TERRY KIRKPATRICK, CPA, P.C.
CERTIFIED PUBLIC ACCOUNTANT

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Members of the Township Board
Maple Valley Township
Montcalm County, Michigan

I have recently completed my audit of the basic financial statements of Maple Valley Township for its year ended March 31, 2007. During this audit, I had an opportunity to observe accounting and financial procedures and many of your general management practices. As a result of these auditing procedures, there are some comments I want to present.

CLERK AND TREASURER DID A COMMENDABLE JOB

The Township Clerk and Treasurer did a commendable job during the past fiscal year with the financial record keeping. Keep up the good work.

OTHER MATTERS

I want to thank your personnel for the courtesy and cooperation shown me by them during the audit.

I have mailed two copies of the audit report and this letter to the Michigan Department of Treasury.

If you have any questions regarding the above or the audit, please contact me.

 Terry Kirkpatrick, CPA, P.C.

July 20, 2007