

# DETROIT FINANCIAL REVIEW COMMISSION

## CITY REGULAR MEETING

Monday, July 30, 2018 at 1:00 p.m.  
Cadillac Place, Suite L-150  
3062 West Grand Boulevard  
Detroit, MI 48202

### MINUTES

**Approved: August 27, 2018**

#### **I. Call to Order**

John Walsh informed the Commission that the State Treasurer Nick Khouri is unavailable to attend the meeting and has asked him to chair today's meeting. Mr. Walsh called the meeting to order 1:05 p.m.

#### **II. Roll Call**

##### Members Present –6

Darell Burks (via teleconference)  
Stacy Fox  
Bill Martin (via teleconference)  
David Nicholson (via teleconference)  
John Walsh

##### Members Absent – 5

Mike Duggan  
Brenda Jones  
Ike Mckinnon  
Nick Khouri  
Dr. Iris Taylor (non-voting)  
Dr. Nicholai Vitti (non-voting)

Let the record show that 5 Commission members eligible to vote were present, 2 participated in person and 3 participated via teleconference. A quorum was present.

#### **Approval of the Proposed Minutes from the June 25, 2018 Regular City Meeting**

Motion made to approve the draft minutes of the Commission's City Meetings as presented. Motion moved and supported, the Commission approved the minutes of the above City meetings as presented.

#### **III. Executive Director's Report**

Kevin Kubacki stated that there is no reason for the Financial Review Commission to rescind the waiver for the City of Detroit at this time. He also stated that the City will report on its year end financials at the FRC's August 27, 2018 monthly meeting.

#### **IV. Old Business - None**

**V. Next Meeting Date**

City Regular Meeting: Monday, August 27, 2018 at 1:00 p.m. at Cadillac Place, 3062 West Grand Boulevard, Suite L-150, Detroit, MI 48202.

**VI. Adjournment**

Motion made to adjourn. Motion moved and supported, the Commission approved the motion to adjourn.

There being no further business, the meeting adjourned at 1:08 p.m.