



State Building Authority Report to Joint Capital Outlay Subcommittee

Required by Section 1103 of Public Act 252 of 2014

Prepared for:
JCOS, State Budget Director and Senate and House Fiscal Agencies

Department of Treasury
State Building Authority
September 1, 2015

SBA Projects with Planning Authorization
as of 9/1/2015
(in \$1,000's)

Name of Project	Planning Status	Public Act for Planning	Appropriation			
			SBA	GF/GP	Other	Total
State Agencies						
None			-	-	-	-
Corrections						
None			-	-	-	-
Universities						
None			-	-	-	-
Community Colleges						
None			-	-	-	-
Total All Projects			-	-	-	-

SBA Projects with Construction Authorization
as of 9/1/2015
(in \$1,000's)

Name of Project	Public Act Identification	Appropriation			
		SBA	GF/GP	Other	Total
State Agencies					
DTMB - SFPP IV Group T Walter Reuther Hospital	PA 329 of 2010 (construction)	6,671.4	0.0	0.0	6,671.4
State Emergency Operations Center (SEOC)	PA 102 of 2013 (construction) PA 34 of 2014 (increase)	16,944.4	655.1	4500.0	22,099.5
<i>Total State Agencies</i>		<i>23,615.8</i>	<i>655.1</i>	<i>4,500.0</i>	<i>28,770.9</i>
Corrections					
None		-	-	-	-
Universities					
CMU Bio-Sciences Building	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	29,999.8	0.2	59,420.0	89,420.0
LSSU School of Business Building	PA 329 of 2010 (planning) PA 102 of 2013 (construction) PA 6 of 2015 (increase)	8,999.8	0.2	4,500.0	13,500.0
SVSU Wickes Hall Renovations	PA 102 of 2013 (planning) PA 34 of 2014 (construction)	5,999.8	0.2	2,000.0	8,000.0
UM AA GG Brown Memorial Lab Renovation	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	29,999.8	0.2	17,000.0	47,000.0
UMD Science and Computer Information Science Building	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	29,999.8	0.2	21,000.0	51,000.0
UMF Murchie Science Lab Renovations	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	16,627.3	0.2	5,542.5	22,170.0
<i>Total Universities</i>		<i>121,626.3</i>	<i>1.2</i>	<i>109,462.5</i>	<i>231,090.0</i>
Community Colleges					
Jackson College Bert Walker Hall Renovations	PA 329 of 2010 (planning) PA 192 of 2012 (construction) PA 34 of 2014 (decrease)	7,599.8	0.2	7,600.0	15,200.0
Kalamazoo Valley CC Healthy Living Campus	PA 102 of 2013 (planning) PA 34 of 2014 (construction)	5,999.8	0.2	19,625.2	25,625.2
Macomb CC South Campus C-Building Renovation	PA 102 of 2013 (planning) PA 34 of 2014 (construction)	4,249.8	0.2	4,250.0	8,500.0
Muskegon CC Science Laboratory Center	PA 102 of 2013 (planning) PA 34 of 2014 (construction)	4,646.6	0.2	4,953.2	9,600.0
Southwestern MI College Science and Allied Health	PA 102 of 2013 (planning) PA 34 of 2014 (construction)	3,749.8	0.2	4,850.0	8,600.0
<i>Total Community Colleges</i>		<i>26,245.8</i>	<i>1.0</i>	<i>41,278.4</i>	<i>67,525.2</i>
Total All Projects		171,487.9	657.3	155,240.9	327,386.1

SBA Commercial Paper Status Report
as of 9/1/2015
(in \$1,000's)

Name	Total	SBA Share	Construction Status	Est. Comp. Date	Date into CP Program	CP Outstanding 9/1/2015
DTMB Group R Flint State Office Building Special Maintenance	13,100.0	13,099.9	construction	10/31/2015	12/19/2013	10,173.4
Michigan State University Bio-Engineering Facility	57,700.0	29,999.8	construction	12/31/2015	5/21/2015	10,701.6
Total	70,800.0	43,099.7				20,875.0

Issue Date: September 1, 2015
Amount: \$20,875,000
Interest Rate: 0.05%
Maturity Date: September 24, 2015

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental
	Total Original Issuance	\$			3,626,831,158		
	Bonds Outstanding as of 9/30/15 w/o CAB accretion	\$			3,000,946,811		
	Bonds Outstanding as of 9/30/15 with CAB accretion to date	\$			3,107,035,229		
	CAB Accretion outstanding as of 9/30/15	\$			106,086,419		
	Bonds Outstanding as of 9/30/15 with CAB fully accreted	\$			3,244,050,000		
	Annual Rental	\$			224,494,100		** Con Hall is adjusted annually.

2003 Master Indenture

2001 I Refunding	2001 I Refunding was defeased with the 2011 Refunding Bonds Leases under this bond issue are now part of the 2003 MTI	Baraga Maximum Prison Houghton Camp (Kitwen) Iron Camp (Ottawa) Lottery Bldg Macomb Regional Prison Manistee Prison Saginaw Regional Prison Schoolcraft (Manistique) Bay de Noc CC General Campus Renv. Delta CC Science and Learning Ctr. DoC St. Louis Corr. Facility Level IV DoE School for the Deaf and Blind EMU College of Education Building Grand Rapids CC Science Facility Kirtland CC Academic Bldg. Montcalm CC Vocational/Tech. Fac. Southwestern MI College S. County	n/a n/a n/a n/a n/a n/a n/a n/a 12/17/1999 8/31/1999 10/2/1999 6/1/1999 7/30/1999 4/1/2000 2/29/2000 9/1/1999 8/1/1999	n/a n/a n/a n/a n/a n/a n/a n/a 11/17/2001 7/31/2001 9/2/2001 5/1/2001 6/30/2001 3/1/2002 1/29/2002 8/1/2001 7/1/2001	\$39,500,000 5,050,000 5,300,000 13,700,000 47,400,000 40,100,000 37,100,000 3,750,000 3,715,000 26,000,000 75,000,000 1,500,000 13,816,000 30,080,800 7,234,000 11,400,000 3,100,000	\$37,500,000 5,050,000 4,150,000 13,700,000 41,400,000 38,100,000 35,100,000 3,750,000 1,857,400 12,499,900 74,250,000 1,485,000 10,737,720 15,040,300 3,816,900 5,699,900 1,369,900	162,000 1,200,000 7,140,000 - - - - - - - - - 1,028,000 1,410,000 318,000 525,000 120,500
		Subtotal			\$363,745,800	\$305,307,020	\$11,903,500

2003 Series I & II Refunding Bonds	2003 I & II Refunding Bonds were defeased with the 2013 IA Refunding Bonds. Leases under this bond issue are still part of the 2003 MTI	Henry Ford CC - Instructional Classroom DMB Secondary Complex Oakland University School of Education State Judiciary Hall of Justice Wayne State University - Welcome Ctr WMU/LMC Southwest Center NMU Heating Plant UM CC Little Science Bldg. SPSM (Phase I) MSU - Anthony Hall, Dairy Plant OU - Science and Tech. Building WSU - Old Main Building WMU Power Plant WSU Undergraduate Library CMU Park Library Addition Grand Rapids CC - Main Building MSU Bio-Physical Sciences Bldg. UM Flint Professional Studies WSU Pharmacy Building Mott CC Regional Tech Center Gogebic County CC - Campus Renv. WCC Technology Education Bldg. UM AA Natural Resources (DANA) UM AA Perry Building Kelloqg CC Computer Tech Lake Michigan Van Buren Northwestern Int Science Schoolcraft CC Business/Industry Southwestern Instructional Resources DNR - Platta River State Fish Hatchery FSU Engineering and Tech Center LSSU Arts Classroom Building SVSU Instructional Fac 4 and Library Ren UM Dearborn Hubbard Drive Acquisition UM Dearborn University Mall Renovation UM Ann Arbor West Hall	8/31/2002 6/3/2002 8/12/2002 10/11/2002 10/8/2002 10/28/2002 4/17/1997 8/29/1996 5/18/1997 11/1/1997 5/21/1997 7/18/1997 5/1/1997 5/1/1998 1/28/2002 9/1/2002 1/30/2002 1/31/2002 4/23/2002 7/31/2002 7/22/2002 3/6/2002 3/1/2003 1/1/2003 1/20/2003 8/19/2003 9/3/2002 10/13/2003 7/25/2003 8/31/2004 11/24/2003 10/12/2004 8/22/2003 1/1/2004 10/12/2003 9/1/2003	7/31/2004 5/3/2004 7/12/2004 9/11/2004 9/8/2004 9/28/2004 3/17/1999 7/29/1998 4/18/1999 10/1/1999 4/21/1999 6/18/1999 4/1/1999 4/1/2000 12/28/2003 8/1/2003 12/30/2003 12/31/2003 3/23/2004 6/30/2004 6/22/2004 2/6/2004 2/1/2005 1/1/2005 12/20/2004 7/19/2005 8/3/2004 9/13/2005 6/25/2005 7/31/2006 9/1/2006 7/22/2005 12/1/2005 9/1/2005 8/1/2005	\$9,856,000 45,000,000 31,500,000 87,800,000 18,500,000 8,486,000 19,530,000 16,500,000 75,500,000 42,977,000 39,012,000 45,845,000 25,282,000 33,000,000 50,000,000 6,000,000 93,000,000 35,623,000 66,600,000 33,439,000 1,400,000 21,121,000 17,700,000 12,000,000 16,517,000 7,800,000 14,100,000 28,738,000 2,500,000 8,199,000 18,000,000 15,300,000 40,000,000 32,800,000 13,038,000 15,000,000	\$4,927,800 44,999,900 23,624,800 87,799,900 13,874,800 6,364,300 19,334,700 16,335,000 73,500,000 39,976,900 38,621,800 42,426,600 22,667,000 25,999,900 37,499,900 2,999,800 69,749,900 25,942,100 48,224,900 16,719,400 699,800 10,499,900 11,249,900 8,999,900 5,999,900 3,899,800 7,049,900 13,368,800 1,249,800 8,199,000 13,499,800 11,474,800 29,999,800 24,599,800 9,778,500 9,230,769	\$435,000 3,990,000 2,095,000 7,780,000 1,230,000 565,000 2,123,000 1,919,000 7,660,000 3,920,000 3,820,000 4,040,000 1,982,000 2,273,000 3,320,000 265,000 6,180,000 2,300,000 4,270,000 1,480,000 - 930,000 975,000 780,000 520,000 340,000 610,000 1,180,000 110,000 650,000 1,070,000 910,000 2,375,000 1,950,000 775,000 730,000
2006 Series IA	Original Issue Size (Serial/Term) \$ 438,300,000 Original Issue Size (CAB) \$ 395,331,158 Serial/Term Outstanding Serial @ 9/30/15 \$ 289,360,000 **CAB Outstanding @ 9/30/15 w/ accretion to date \$ 306,425,229 CAB Outstanding @ 9/30/15 w/o accretion \$ 200,336,811 Interest Yield (TIC) 4.8036%						

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental	
**Amount reflects added accretion.	Final Maturity	10/15/2036	WMU Engineering and Applied Sciences	8/25/2003	7/25/2005	72,500,000	37,499,900	2,970,000
	Dated Date	date of delivery	Delta College General Campus Ren	10/1/2003	9/1/2005	18,000,000	17,819,800	1,410,000
	Closing Date	09/06/06	Jackson CC Lanawee Extension Center	12/1/2003	11/1/2005	4,400,000	1,499,900	120,000
	Original Total CAB Accretion To Maturity	\$ 496,443,841.85	CC Monroe County Business Training Ctr.	8/31/2004	7/31/2006	12,000,000	5,999,800	475,000
	CAB Accretion o/s @ 9/30/15	\$ 106,088,419	Northwestern MI College West Bay	1/30/2004	12/30/2005	16,249,200	8,124,000	645,000
	Principal CAB retired/refunded as of 9/30/15	\$ 194,994,347.20	Washtenaw CC Plumbers and Pipefitters	11/3/2003	10/3/2005	4,741,000	1,999,800	160,000
	Accreted Interest retired/refunded as of 9/30/15	\$ 253,340,652.80	DCH Forensic Psychiatry	10/5/2004	9/5/2006	109,900,000	108,899,900	8,449,000
	Total CAB Accretion to Maturity as of 9/30/15	\$ 243,103,189	CMU Health Professions Building	8/1/2003	7/1/2005	48,781,300	36,585,800	2,813,000
	CAB fully accreted at maturity as of 9/30/15	\$ 443,440,000	MSU Animal Health Diagnostic Laboratory	2/26/2004	1/26/2006	58,000,000	57,999,900	4,459,000
			MTU Integrated Learning	3/31/2005	2/28/2007	33,838,700	24,999,800	1,922,000
			NMU Fine and Practical Arts	1/17/2005	12/17/2006	21,230,000	15,922,300	1,224,000
			NMU Student Services Building	1/17/2005	12/17/2006	15,760,000	11,812,300	908,000
			UM AA Mason and Haven Hall	7/1/2003	6/1/2005	35,000,000	28,250,000	2,018,000
			WMU Health and Human Services	3/1/2005	2/1/2007	48,170,800	36,127,900	2,777,000
		Mid-Michigan CC Student Assessment Ctr.	11/1/2004	10/1/2006	3,165,000	1,582,300	122,000	
					\$1,547,389,000	\$1,225,512,969	\$106,004,000	
2007 Series I	Original Issue Size	\$96,600,000	DoC Kinross Correctional Power Plant	2/10/2006	1/10/2008	6,000,000	5,999,900	475,000
	Outstanding @ 9/30/15	\$32,485,000	FSU Instructional Resource Center	8/7/2007	7/7/2009	8,500,000	5,624,800	437,000
	Interest Yield (TIC)	variable	GVSU Padnos College of Engineering	10/12/2007	9/12/2009	16,000,000	11,999,800	931,000
	Final Maturity	10/15/2042	LSSU Special Maintenance Projects	8/1/2006	7/1/2008	163,100	163,000	-
	Dated Date	date of delivery	MTU General Campus Renovations	6/30/2007	5/30/2009	9,952,164	7,463,923	-
	Closing Date	12/19/07	SVSU Pioneer Hall Renovations	8/21/2007	7/21/2009	18,000,000	11,999,800	922,000
			UM AA Phase II-LS & A Building	5/1/2006	4/1/2008	26,000,000	14,769,231	1,169,000
			UM Dearborn - Engineering Lab Addition	10/1/2006	9/1/2008	12,600,000	9,450,000	748,000
			UM Dearborn - Science Bldg. Addition	7/1/2006	6/1/2008	9,600,000	7,200,000	570,000
			Bay de Noc CC - West Campus Facility	8/20/2007	7/20/2009	12,048,000	5,874,100	456,000
			Gogebic CC - Special Maintenance	3/1/2007	2/1/2009	999,019	998,919	-
			Glen Oaks CC Science Addition	12/14/2006	11/14/2008	3,200,000	1,599,800	123,000
			Northwestern MI Oleson Center Renv.	12/27/2006	11/27/2008	1,300,000	649,800	50,000
			Southwestern MI Infor. Tech. Ctr. Renv.	8/10/2007	7/10/2009	5,047,700	2,249,800	-
			St. Clair County CC General Campus Renv	11/7/2006	10/7/2008	1,300,000	4,499,800	356,000
						\$128,709,983	\$90,542,673	\$6,237,000
2008 Series I	Original Issue Size	\$192,275,000	Alpena CC Instructional Addition			4,105,500.00	1,667,300.00	128,000.00
	Outstanding @ 9/30/15	\$95,805,000	DoC Eger Facility - Fire Safety			8,300,000.00	8,299,900.00	681,000.00
	Interest Yield (TIC)	6.0486%	DIT MPSCS Critical Platform Upgrades			13,525,482.00	13,525,382.00	-
	Final Maturity	10/15/2038	DMB Capital Complex Renovations			27,563,300.00	27,563,200.00	-
	Dated Date	date of delivery	DMB State Facility Preservation Group A (roof replacements)			4,766,255.00	4,766,055.00	-
	Closing Date	11/20/08	DMB State Facility Preservation Group D - Joint Ops			2,700,000.00	2,700,000.00	235,000.00
			Jackson CC Health Program Expansion			18,100,000.00	7,499,800.00	577,000.00
			Lansing CC University Center			11,000,000.00	4,999,800.00	384,000.00
			Macomb CC Emergency Services			8,683,000.00	3,272,300.00	252,000.00
			Macomb CC Health Science			12,000,000.00	5,999,800.00	461,000.00
			MSU Chemistry Building			28,344,500.00	19,999,800.00	1,537,000.00
			Mid Michigan CC Science			16,475,000.00	8,237,300.00	633,000.00
			Montcalm CC Life Science			7,500,000.00	2,999,800.00	231,000.00
			Schoolcraft College Technical Services			12,700,000.00	5,019,700.00	386,000.00
			UM Ann Arbor Observatory Lodge			11,500,000.00	7,819,800.00	601,000.00
			West Shore CC New Student			7,899,400.00	3,949,500.00	304,000.00
			WSU Brown Hall			14,800,000.00	9,499,800.00	730,000.00
						\$209,962,437	\$137,819,237	\$7,140,000
2009 Series I	Original Issue Size	\$222,080,000	Adrian Regional Correctional Facility			\$56,226,633	\$55,426,633	-
	Outstanding @ 9/30/15	\$161,635,000	Alger Correctional Facility			43,937,781	42,387,781	-
	Interest Yield (TIC)	4.8524%	Olds Plaza State Office Building			23,709,155	23,209,155	-
	Final Maturity	10/15/2026	SVSU - Business & Prof. Center			33,500,000	33,499,000	3,153,000
	Dated Date	date of delivery	CMU Science Building II			26,500,000	23,000,000	-
	Closing Date	08/19/09	Lake Michigan College Business			9,924,742	5,299,742	-
						\$193,798,311	\$182,822,311	\$3,153,000
2009 Series II	Original Issue Size	\$113,480,000	SFPP Group B GOB Renovations	08/01/08	7/1/2010	10,950,000.00	10,950,000.00	-
	Outstanding @ 9/30/15	\$100,605,000	SFPP Group C GR State Office Building Renov	11/06/09	10/6/2011	10,500,000.00	10,500,000.00	-
	Interest Yield (TIC)	4.9441%	HAL Warehouse Facility Acquisition	03/09/09	2/9/2011	9,890,000.00	9,889,900.00	783,000

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental	
	Final Maturity	10/15/2033	CMU Education Building	04/06/09	3/6/2011	50,000,000.00	37,499,800.00	2,967,000
	Dated Date	date of delivery	UM Ann Arbor Phoenix Lab	01/01/09	12/1/2010	9,500,000.00	6,428,200.00	509,000
	Closing Date	12/10/09	UM Ann Arbor Student Activities Building	12/01/08	11/1/2010	8,500,000.00	5,751,600.00	455,000
			UM Flint French Hall	01/01/09	12/1/2010	9,350,000.00	6,999,800.00	554,000
			WSU Engineering Development Center	04/14/09	3/14/2011	27,350,000.00	14,999,800.00	1,187,000
			Muskegon CC One-Stop Student Services Center	11/01/09	10/1/2011	5,000,000.00	2,499,900.00	198,000
			Washtenaw CC Tech and Ind Building Renov	10/01/08	9/1/2010	13,985,000.00	2,999,800.00	Lease cancelled
						\$155,025,000	\$108,518,800	\$6,653,000
2011 Series I	2011 Revenue Refunding Bonds, Series I-A	State Preservation - Group E Special Maintenance	10/15/10	9/14/2012	26,470,000.00	26,470,000.00	\$ 2,374,000	
	Original Issue Size	\$409,550,000	State Preservation - Group F VanWagoner Building	03/15/11	2/14/2013	12,797,000.00	12,797,000.00	1,148,000
	Outstanding @ 9/30/15	\$386,280,000	State Preservation - Group G Special Maintenance	07/01/09	5/31/2011	9,412,000.00	9,412,000.00	844,000
	Interest Yield (TIC)	5.1497%	State Preservation - Group H Special Maintenance	04/15/11	3/14/2013	25,284,300.00	25,284,300.00	2,267,000
	Final Maturity	10/15/2045	State Preservation - Group I Library and Historical Center	03/15/11	2/14/2013	10,776,000.00	10,776,000.00	Lease cancelled
	Dated Date	date of delivery	State Preservation - Group J Huron Valley Special Maintenance	01/01/11	11/30/2012	14,400,000.00	14,400,000.00	1,291,000
	Closing Date	07/28/11	State Preservation - Group L Maxey Special Maintenance	02/01/11	12/31/2012	7,543,000.00	7,543,000.00	Lease cancelled
			State Preservation - Group M Maxey Transition	01/05/11	12/4/2013	13,325,000.00	13,325,000.00	Lease cancelled
			State Preservation - Group N Huron Valley Food Service Building	07/27/11	6/26/2013	5,775,000.00	5,774,800.00	Lease cancelled
	2011 Federally Taxable Revenue Bonds, Series I-B	State Preservation - Group O Special Maintenance	04/15/11	3/14/2013	6,085,000.00	6,085,000.00	546,000	
	Original Issue Size	\$12,195,000	KVCC Texas Township Campus Exp	11/1/10	10/10/2012	11,988,000.00	5,993,800.00	474,000
	Outstanding @ 9/30/15	\$10,920,000	SW MI CC Tech Bldg, Renov. & Exp	08/23/10	7/22/2012	3,200,000.00	1,599,800.00	Lease cancelled
	Interest Yield (TIC)	5.6711%	Mott CC Library Consolidation	02/11/11	1/10/2013	8,156,000.00	4,077,800.00	323,000
	Final Maturity	10/15/2031						
	Dated Date	date of delivery						
	Closing Date	07/28/11				\$155,211,300	\$143,538,500	\$9,267,000
2011 Series II	2011 Revenue Refunding Bonds, Series II-A	State Preservation - Group K Huron Valley Drop Ship Bldg/Sewer Pump Station	07/28/10	6/27/2012	3,155,000	3,155,000	250,000	
	Original Issue Size	\$180,700,000	SVSU - Health Sciences Facility	10/31/10	9/30/2012	28,000,000	20,999,900	1,562,000
	Outstanding @ 9/30/15	\$177,005,000	FSU Ctr for Collaborative Health	12/31/10	11/30/2012	26,900,000	20,174,800	1,593,000
	Interest Yield (TIC)	5.2134%	West Shore CC Arts/Sciences Center Remodel	09/01/10	7/31/2012	6,900,000	3,449,800	273,000
	Final Maturity	10/15/2041	MSP Headquarters	03/10/10	2/9/2012	52,000,000	52,000,000	4,115,000
	Dated Date	date of delivery	JCC Whiting Hall	06/27/11	5/26/2013	21,900,000	10,949,800	866,000
	Closing Date	07/28/11						
	2011 Variable Rate Revenue Refunding Bonds, Series II-B					\$138,855,000	\$110,729,300	\$8,762,000
	Original Issue Size	\$45,790,000						
	Outstanding @ 9/30/15	\$45,290,000						
	Interest Yield (TIC)	variable						
	Final Maturity	10/15/2043						
	Dated Date	date of delivery						
	Closing Date	07/28/11						
2013 Series I A/B	2013 Revenue Refunding Bonds, Series I-A	FSU College of Pharmacy	10/14/2011	9/14/2013	8,800,000	6,599,800	522,000	
	Original Issue Size	\$531,290,000	Monroe County Community College Technology Center	5/31/2013	4/30/2015	17,000,000	8,499,800	673,000
	Outstanding @ 9/30/15	\$511,885,000	Montcalm Community College MTEC Expansion	4/1/2013	3/1/2015	5,433,400	2,716,500	215,000
	Interest Yield (TIC)	4.7399%	DTMB State Facility Preservation Projects Group P State Surplus Facility	5/6/2011	4/6/2013	1,702,000	1,702,000	153,000
	Final Maturity	10/15/2047	MSP Bay City State Police Post	9/27/2012	8/27/2014	3,700,000	3,699,900	293,000
	Dated Date	date of delivery	EMU Pray-Harrod Expansion and Renovation	8/31/2011	7/31/2013	42,000,000	31,499,800	2,492,000
	Closing Date	07/18/13	MTU Great Lakes Research Center	6/1/2012	5/1/2014	25,337,000	18,749,800	1,484,000
			Oakland University Human Health Building	9/4/2012	8/4/2014	64,561,200	39,999,800	3,165,000
			WMU Sangren Hall Replacement	9/4/2012	8/4/2014	60,000,000	29,999,800	2,374,000
			Henry Ford Community College Science Building Improvements	8/27/2012	7/27/2015	15,000,000	7,499,800	593,000
			Kirtland Community College Campus Water Well System Upgrade	11/2/2011	11/2/2013	1,005,000	502,400	45,000
			Washtenaw Community College Skilled Trades Training Complex	12/31/2011	11/30/2013	14,800,000	7,399,800	586,000
			Wayne County Community College Northwest Campus Replacement	2/5/2013	1/5/2015	36,950,000	18,474,900	1,462,000
						\$296,288,600	\$177,344,100	\$14,057,000
2015 Series I	Original Issue Size	\$989,340,000	MTU Environmental Sciences	10/1/1998	9/1/2000	\$43,781,000	\$29,999,900	\$2,915,000
	Outstanding @ 9/30/15	\$989,340,000	Mid Michigan CC Instructional Classrm	8/3/1998	7/3/2000	3,500,000	1,749,500	160,000
	Interest Yield (TIC)	3.8496%	Oakland CC Building F	5/1/1998	4/1/2000	10,500,000	5,249,900	465,000

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental
Final Maturity	10/15/2050	WMU Science Facility	12/11/1998	11/11/2000	37,620,000	42,400,000	3,540,000
Dated Date	date of delivery	MTU Performing Arts Center	9/20/2000	8/20/2002	20,000,000	4,999,900	461,000
Closing Date	08/31/15	NMU Seaborg Science Bldg. (phase I)	8/14/2000	7/14/2002	27,527,039	20,645,179	1,905,000
		Oakland University Classroom	9/1/2000	8/1/2002	17,500,000	13,124,900	1,211,000
		Macomb CC University Center	9/1/2000	8/1/2002	13,000,000	6,499,900	600,000
		CC District of Monroe Business Ctr.	9/15/2000	8/15/2002	2,500,000	1,249,800	115,000
		FSU Library - Library Renv. Phase I	3/12/2001	2/12/2003	39,500,000	29,624,900	2,625,000
		KVCC Arcadia Commons Phase II	8/31/2001	7/31/2003	22,400,000	11,199,900	993,000
		North Central Michigan College	9/1/2001	8/1/2003	11,474,500	3,967,400	-
		NMU West Science Bldg. Phase II	8/1/2001	7/1/2003	19,407,961	14,555,921	1,290,000
		SVSU Classroom Facility	7/9/2001	6/9/2003	28,500,000	18,749,900	1,662,000
		UM Dearborn - CASL	5/15/2001	4/15/2003	29,800,000	22,349,900	1,981,000
		UM Dearborn - EIC	5/24/2001	4/24/2003	4,062,000	3,046,500	270,000
		SOB Constitution Hall		purchase	\$122,363,190	\$122,363,190	\$8,930,600
		Alpena CC Concrete Technology Ctr.	4/21/2000	3/21/2002	6,720,000	3,359,900	300,000
		DoC Baraga Additional Housing Units	12/1/1999	11/1/2001	3,500,000	3,460,000	-
		DoC Florence Crane Addl. Housing	2/11/2000	1/11/2002	4,565,000	4,525,000	-
		DoC St. Louis Correctional Level I	1/10/2000	12/10/2001	22,000,000	21,700,000	1,895,000
		EMU Health and Human Services	8/25/2000	7/25/2002	20,417,000	15,312,600	1,340,000
		GVSU Business and Graduate Library	8/1/2000	7/1/2002	52,650,000	37,524,900	3,320,000
		Total from refunding 2005 IR and 2005 IIR bonds			\$563,287,690	\$437,658,990	\$35,978,600
		North Central Michigan College - Health Education and Science Center	12/21/2012	11/21/2014	10,428,400	5,214,000	413,000
		Oakland University - Engineering Center	9/1/2014	8/1/2016	74,551,700	29,999,800	2,374,000
		DNR - Group Q Forest Fire Experiment Station	2/25/2015	1/25/2017	2,750,000	2,750,000	218,000
		Mid Michigan CC - Mt. Pleasant Unification Project	7/28/2014	6/28/2016	17,704,600	8,852,100	700,000
		Grand Rapids CC - Cook Hall Renovation	8/25/2014	7/25/2016	15,213,400	4,859,200	384,000
		GVSU - Science Lab, Classroom and Office Bldg.	7/2/2015	6/2/2017	55,000,000	29,999,800	2,374,000
		DTMB - Group S Mason Bldg	4/24/2015	3/24/2017	32,814,400	17,259,200	1,548,000
		WSU - Multi Disciplinary Biomedical Research	7/16/2015	6/16/2017	90,414,700	29,999,800	2,374,000
		Alpena CC - Electrical Power Technology Education	1/31/2015	12/31/2016	4,989,600	2,494,600	197,000
		Lansing CC - Arts and Sciences Bldg.	8/22/2013	7/22/2015	19,131,800	9,565,900	757,000
		Gogetic CC - Building Renovation	8/26/2013	7/26/2015	1,407,900	703,950	56,000
		MSP - Detroit Crime Lab	6/17/2014	5/17/2016	15,000,000	14,999,900	1,192,000
		Delta CC - Health and Wellness	9/4/2013	8/4/2015	17,984,000	8,992,000	711,000
		Bay College - Nursing Lab	10/28/2013	9/28/2015	1,500,000	749,800	59,000
		NMU - Jamrich Hall Replacement	7/28/2014	6/28/2016	33,400,000	25,049,800	1,982,000
		Total 2015 I Leases			\$392,290,500	\$191,489,850	\$15,339,000
		TOTAL LEASES			\$4,144,563,621	\$3,111,283,750	\$224,494,100