

Michigan Department of Treasury State Tax Commission 2009
Assessed and Equalized Valuation for Separately Equalized Classifications - Bay County

| Tax Year: 2009 | S.E.V. | Assessed | State Equalized | Ratio | S.E.V. | Assessed | State Equalized | Ratio |
|----------------|---------------------------------------|-------------|-----------------|--------|-------------------------------------|-------------|-----------------|--------|
| | Multiplier | Valuation | Valuation | | Multiplier | Valuation | Valuation | |
| | Classification: Agricultural Property | | | | Classification: Commercial Property | | | |
| Bangor | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 142,570,450 | 142,570,450 | 50.00 |
| Beaver | 1.00000 | 26,186,600 | 26,186,600 | 50.00 | 1.00000 | 1,653,000 | 1,653,000 | 50.00 |
| Frankenlust | 1.00000 | 15,966,300 | 15,966,300 | 50.00 | 1.00000 | 19,437,200 | 19,437,200 | 50.00 |
| Fraser | 1.00000 | 20,850,500 | 20,850,500 | 50.00 | 1.00000 | 6,297,200 | 6,297,200 | 50.00 |
| Garfield | 1.00000 | 17,957,150 | 17,957,150 | 50.00 | 1.00000 | 689,250 | 689,250 | 50.00 |
| Gibson | 1.00000 | 14,724,300 | 14,724,300 | 50.00 | 1.00000 | 396,400 | 396,400 | 50.00 |
| Hampton | 1.00000 | 20,983,100 | 20,983,100 | 50.00 | 0.98543 | 49,037,500 | 48,323,021 | 50.74 |
| Kawkawlin | 1.00000 | 22,939,800 | 22,939,800 | 50.00 | 1.00000 | 16,084,700 | 16,084,700 | 50.00 |
| Merritt | 1.00000 | 30,743,400 | 30,743,400 | 50.00 | 1.00000 | 861,800 | 861,800 | 50.00 |
| Monitor | 1.00000 | 31,255,200 | 31,255,200 | 50.00 | 1.00000 | 41,713,100 | 41,713,100 | 50.00 |
| Mt Forest | 1.00000 | 14,725,700 | 14,725,700 | 50.00 | 1.00000 | 92,500 | 92,500 | 50.00 |
| Pinconning | 1.00000 | 23,888,400 | 23,888,400 | 50.00 | 1.00000 | 5,295,000 | 5,295,000 | 50.00 |
| Portsmouth | 1.00000 | 16,753,500 | 16,753,500 | 50.00 | 1.00000 | 5,204,500 | 5,204,500 | 50.00 |
| Williams | 1.00000 | 23,710,650 | 23,710,650 | 50.00 | 1.00000 | 5,947,400 | 5,947,400 | 50.00 |
| Auburn | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 11,248,400 | 11,248,400 | 50.00 |
| Bay City | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 116,319,550 | 116,319,550 | 50.00 |
| Essexville | 1.00000 | 0 | 0 | 0.00 | 0.96147 | 2,600,300 | 2,500,110 | 52.00 |
| Pinconning | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 7,834,400 | 7,834,400 | 50.00 |
| Midland | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 6,274,200 | 6,274,200 | 50.00 |
| County Total: | 1.00000 | 280,684,600 | 280,684,600 | 50.00% | 0.99815 | 439,556,850 | 438,742,181 | 50.09% |

Michigan Department of Treasury State Tax Commission 2009
Assessed and Equalized Valuation for Seperately Equalized Classifications - Bay County

| Tax Year: 2009 | S.E.V. | Assessed | State Equalized | Ratio | S.E.V. | Assessed | State Equalized | Ratio |
|----------------|-------------------------------------|-------------|-----------------|--------|--------------------------------------|---------------|-----------------|--------|
| | Multiplier | Valuation | Valuation | | Multiplier | Valuation | Valuation | |
| | Classification: Industrial Property | | | | Classification: Residential Property | | | |
| Bangor | 1.00000 | 15,919,850 | 15,919,850 | 50.00 | 1.00000 | 328,711,850 | 328,711,850 | 50.00 |
| Beaver | 1.00000 | 296,550 | 296,550 | 50.00 | 1.00000 | 58,327,900 | 58,327,900 | 50.00 |
| Frankenlust | 1.00000 | 296,200 | 296,200 | 50.00 | 1.00000 | 107,793,100 | 107,793,100 | 50.00 |
| Fraser | 1.00000 | 216,200 | 216,200 | 50.00 | 1.00000 | 72,971,713 | 72,971,713 | 50.00 |
| Garfield | 1.00000 | 175,600 | 175,600 | 50.00 | 1.00000 | 38,924,500 | 38,924,500 | 50.00 |
| Gibson | 1.00000 | 148,500 | 148,500 | 50.00 | 1.00000 | 20,517,100 | 20,517,100 | 50.00 |
| Hampton | 1.00000 | 223,150,600 | 223,150,600 | 50.00 | 1.00000 | 167,180,400 | 167,180,400 | 50.00 |
| Kawkawlin | 1.00000 | 1,112,700 | 1,112,700 | 50.00 | 1.00000 | 114,746,200 | 114,746,200 | 50.00 |
| Merritt | 1.00000 | 992,000 | 992,000 | 50.00 | 1.00000 | 24,924,700 | 24,924,700 | 50.00 |
| Monitor | 1.00000 | 23,753,900 | 23,753,900 | 50.00 | 1.00000 | 265,400,100 | 265,400,100 | 50.00 |
| Mt Forest | 1.00000 | 251,750 | 251,750 | 50.00 | 1.00000 | 34,742,450 | 34,742,450 | 50.00 |
| Pinconning | 1.00000 | 755,000 | 755,000 | 50.00 | 1.00000 | 50,762,900 | 50,762,900 | 50.00 |
| Portsmouth | 1.00000 | 1,949,700 | 1,949,700 | 50.00 | 1.00000 | 73,959,300 | 73,959,300 | 50.00 |
| Williams | 1.00000 | 30,343,350 | 30,343,350 | 50.00 | 1.00000 | 106,795,000 | 106,795,000 | 50.00 |
| Auburn | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 41,329,200 | 41,329,200 | 50.00 |
| Bay City | 1.00000 | 26,200,650 | 26,200,650 | 50.00 | 1.00000 | 486,358,580 | 486,358,580 | 50.00 |
| Essexville | 1.00000 | 3,708,800 | 3,708,800 | 50.00 | 1.00000 | 73,589,680 | 73,589,680 | 50.00 |
| Pinconning | 1.00000 | 1,980,500 | 1,980,500 | 50.00 | 1.00000 | 15,894,200 | 15,894,200 | 50.00 |
| Midland | 1.00000 | 88,400 | 88,400 | 50.00 | 1.00000 | 92,900 | 92,900 | 50.00 |
| County Total: | 1.00000 | 331,340,250 | 331,340,250 | 50.00% | 1.00000 | 2,083,021,773 | 2,083,021,773 | 50.00% |

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Assessed and Equalized Valuation for Separately Equalized Classifications - Bay County

| Tax Year: 2009 | S.E.V. | Assessed | State Equalized | Ratio | S.E.V. | Assessed | State Equalized | Ratio |
|----------------|---|-----------|-----------------|-------|--|-----------|-----------------|--------|
| | Multiplier | Valuation | Valuation | | Multiplier | Valuation | Valuation | |
| | Classification: Timber-Cutover Property | | | | Classification: Developmental Property | | | |
| Bangor | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 1,035,450 | 1,035,450 | 50.00 |
| Beaver | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| Frankenlust | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| Fraser | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| Garfield | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| Gibson | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| Hampton | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| Kawkawlin | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 517,600 | 517,600 | 50.00 |
| Merritt | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| Monitor | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| Mt Forest | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| Pinconning | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| Portsmouth | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| Williams | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| Auburn | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| Bay City | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| Essexville | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| Pinconning | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| Midland | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 0 | 0 | 0.00 |
| County Total: | 1.00000 | 0 | 0 | 0.00 | 1.00000 | 1,553,050 | 1,553,050 | 50.00% |

Michigan Department of Treasury State Tax Commission 2009
Assessed and Equalized Valuation for Seperately Equalized Classifications - Bay County

| Tax Year: 2009 | S.E.V. | Assessed | State Equalized | Ratio | Assessed | State Equalized | |
|----------------|-----------------------------------|-------------|-----------------|-------|----------------------------------|-----------------|--|
| | Multiplier | Valuation | Valuation | | | Valuation | |
| | Classification: Personal Property | | | | Total Real and Personal Property | | |
| Bangor | 1.00000 | 46,804,950 | 46,804,950 | 50.00 | 535,042,550 | 535,042,550 | |
| Beaver | 1.00000 | 1,704,600 | 1,704,600 | 50.00 | 88,168,650 | 88,168,650 | |
| Frankenlust | 1.00000 | 5,072,800 | 5,072,800 | 50.00 | 148,565,600 | 148,565,600 | |
| Fraser | 1.00000 | 4,681,900 | 4,681,900 | 50.00 | 105,017,513 | 105,017,513 | |
| Garfield | 1.00000 | 1,107,150 | 1,107,150 | 50.00 | 58,853,650 | 58,853,650 | |
| Gibson | 1.00000 | 1,508,600 | 1,508,600 | 50.00 | 37,294,900 | 37,294,900 | |
| Hampton | 1.00000 | 28,951,100 | 28,951,100 | 50.00 | 489,302,700 | 488,588,221 | |
| Kawkawlin | 1.00000 | 9,456,100 | 9,456,100 | 50.00 | 164,857,100 | 164,857,100 | |
| Merritt | 1.00000 | 3,218,800 | 3,218,800 | 50.00 | 60,740,700 | 60,740,700 | |
| Monitor | 1.00000 | 33,994,700 | 33,994,700 | 50.00 | 396,117,000 | 396,117,000 | |
| Mt Forest | 1.00000 | 1,570,900 | 1,570,900 | 50.00 | 51,383,300 | 51,383,300 | |
| Pinconning | 1.00000 | 3,135,050 | 3,135,050 | 50.00 | 83,836,350 | 83,836,350 | |
| Portsmouth | 1.00000 | 3,711,700 | 3,711,700 | 50.00 | 101,578,700 | 101,578,700 | |
| Williams | 1.00000 | 24,820,600 | 24,820,600 | 50.00 | 191,617,000 | 191,617,000 | |
| Auburn | 1.00000 | 2,062,400 | 2,062,400 | 50.00 | 54,640,000 | 54,640,000 | |
| Bay City | 1.00000 | 85,895,450 | 85,895,450 | 50.00 | 714,774,230 | 714,774,230 | |
| Essexville | 1.00000 | 5,614,200 | 5,614,200 | 50.00 | 85,512,980 | 85,412,790 | |
| Pinconning | 1.00000 | 5,926,250 | 5,926,250 | 50.00 | 31,635,350 | 31,635,350 | |
| Midland | 1.00000 | 464,300 | 464,300 | 50.00 | 6,919,800 | 6,919,800 | |
| County Total: | 1.00000 | 269,701,550 | 269,701,550 | 50.00 | 3,405,858,073 | 3,405,043,404 | |