

BEAVERTON RURAL SCHOOLS
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2019

	<u>General</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total</u>
<u>Revenues</u>			
Local sources	\$ 2,717,115	\$ 616,265	\$ 3,333,380
State sources	7,109,177	26,306	7,135,483
Federal sources	861,388	603,982	1,465,370
Interdistrict and other sources	107,981	0	107,981
Total revenues	10,795,661	1,246,553	12,042,214
<u>Expenditures</u>			
Current:			
Instruction	6,921,030	0	6,921,030
Support services	3,596,722	0	3,596,722
Community services	1,610	0	1,610
Athletics	213,247	0	213,247
Food services	0	627,826	627,826
Capital outlay	0	25,670	25,670
Debt service:			
Principal	160,659	335,000	495,659
Interest and other	12,331	183,288	195,619
Total expenditures	10,905,599	1,171,784	12,077,383
Excess (deficiency) of revenues over expenditures	(109,938)	74,769	(35,169)
<u>Other Financing Sources (Uses)</u>			
Adjustment to prior period revenue accounts	0	458	458
Operating transfers in	0	612	612
Operating transfers out	(612)	0	(612)
Total other financing sources (uses)	(612)	1,070	458
Net change in fund balance	(110,550)	75,839	(34,711)
Fund balance - beginning of year	742,113	241,224	983,337
Fund balance - end of year	\$ 631,563	\$ 317,063	\$ 948,626

See accompanying notes to financial statements.