



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

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**BULLETIN NO. 14  
DECEMBER 4, 2009  
INTEREST RATE ON MTT  
JUDGMENTS**

**TO: Assessing Officers  
County Equalization Directors**

**FROM: State Tax Commission**

**RE: TAX TRIBUNAL INTEREST RATE FOR 2010**

Beginning with the year 1996, Public Act 232 of 1995 provides that the Tax Tribunal interest rate shall be calculated once a year rather than monthly. The interest rate is set each year based on the average rate of the 91 day treasury bills in the immediately preceding state fiscal year, plus 1%. The Department of Treasury certifies the rate within 60 days after the end of the fiscal year.

The average interest rate for fiscal year 2008/2009 was 1.23% (that is .233 + 1). This rate should be used for the 2010 calendar year.

The following are the average interest rates to be used for the years 1996 thru 2009.

<b>Year</b>	<b>Average Interest Rate</b>
1996	6.55%
1997	6.11%
1998	6.04%
1999	6.01%
2000	5.49%
2001	6.56%
2002	5.56%
2003	2.78%
2004	2.16%
2005	2.07%
2006	3.66%
2007	5.42%
2008	5.81%
2009	3.31%
2010	1.23%