



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

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Bulletin No. 12 of 2017
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Certified Interest Rates

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of Interest for the Period April 2017 through June 2017, Expressed as Percentages.

	Residential	Commercial/Industrial	Agricultural
January	4.63	4.43	4.71
February	4.67	4.42	4.71
March	4.70	4.48	4.71
April	4.55	4.30	4.80
May	4.51	4.30	4.80
June	4.40	4.19	4.80
July			
August			
September			
October			
November			
December			

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.