**Student Loan Asset-Backed Notes, Series 2015-1**

# EXHIBIT B-2

## Form of Distribution Date Information Form

**December 28, 2015**

This Distribution Date Information (the "Information Form") is being provided by U.S. Bank National Association, as trustee (the "Trustee), pursuant to Sections 4.21 of the Trust Indenture, dated as of March 1, 2015 (the "Indenture"), between Michigan Finance Authority (the "Authority") and U.S. Bank National Association, as trustee (the "Trustee"). All capitalized terms used in this Information Form and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

The Authority has provided a Distribution Date Certificate to the Trustee. In reliance upon the information and the Authority's direction contained therein, the Trusteee shall make the following deposits and distributions in the order or priority, to the Pesons or to the account specified below by 3:00 PM (Eastern time) on December 28, 2015, (the "Distribution Date"), to the extent of (a) the amount of Available Funds received during the related Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.02(b) fo the Indenture) (the sum of $5,777,824.75), (b) the amount transferred from the Debt Service Reserve Fund pursuant to Section 5.02 of the Indenture (the sum of $12,086.68) and (c) the amount transferred from the Acquisiton Fund pursuant to Section 5.03 of the Indenture (the sum of $0.00).

Payments

| | | | |
|---|---|---|---|
| (i) | (A) | Amounts required to be deposited in the Department Reserve Fund for the Department Reserve Fund Requirement | $ 370,000.00 |
| | (B) | Any payments due to the Department remaining unpaid from prior periods | $ 0.00 |
| (ii) | (A) | The Trustee Fee to the Trustee | $ 208.33 |
| | (B) | Any Trustee Fee to the extent not previously paid in full | $ 0.00 |
| (iii) | (A) | The Servicing Fees to the Servicers and Authority | $ 171,365.54 |
| | (B) | Any unpaid Servicing Fees from prior Distribution Dates | $ 0.00 |
| (iv) | (A) | The Administration Fees to the Administrator | $ 22,848.74 |
| | (B) | Any unpaid Administration Fees from prior Distribution Dates | $ 0.00 |
| (v) | | The Interest Distribution Amount to the Class A Noteholders | $ 207,535.62 |
| (vi) | | The Interest Distribution Amount to the Class B Noteholders | $ 12,120.50 |
| (vii) | | Amounts to be deposited to the Debt Service Reserve Fund necessary to reinstate the balance of the Debt Service Reserve Fund up to the Debt Service Reserve Fund Requirement | $ 0.00 |
| (viii) | (A) | First, all remaining amounts to the Class A Noteholders (until paid in full) | $ 4,993,000.00 |
| | (B) | Second, all remaining amounts to the Class B Noteholders (until paid in full) | $ 0.00 |
| (ix) | | Class B Noteholders Carry-over Amount | $ 0.00 |
| (x) | | Release of money to the Authority pursuant to Section 5.02(b)(x) of the Indenture | $ 0.00 |
| (xi) | | Total Distributions | $ 5,777,078.73 |

**Student Loan Asset-Backed Notes, Series 2015-1**

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**December 28, 2015**

Other

| | | | |
|---|---|---|---|
| (a) | The Available Funds from the related Collection Period for the related Distribution Date | | $ 5,777,824.75 |
| (b) | If required, other Available funds on deposit in the Collection Fund | | $ |
| (c) | Outstanding Series 2015-1 Notes as of the end of the related Collection Period | | $ 280,860,999.91 |
| | Class A Notes | $ 271,860,999.91 | |
| | Class B Notes | $ 9,000,000.00 | |
| (d) | Pool Balance as of the end of the related Collection Period | | $ 274,184,871.57 |
| (e) | The Parity Ratios as of the end of the related Collection Period | | |
| | Class A Parity Ratio | | 104.22% |
| | Class B Parity Ratio | | 100.82% |
| (f) | Debt Service Reserve Fund Requirement for the related Distribution Date | | $ 685,462.18 |
| (g) | Libor rate for the then current Interest Period | | 0.231500% |
| (h) | Libor rate for the next succeeding Interest Period | | 0.421600% |
| (I) | Interest Rate on the Notes for the then current Interest Period: | | |
| | Class A Notes | | 0.98150% |
| | Class B Notes | | 1.73150% |
| (j) | Interest Rate on the Notes for the next succeeding Interest Period: | | |
| | Class A Notes | | 1.17160% |
| | Class B Notes | | 1.92160% |
| (k) | Projected Interest Distribution Amount to the Class A Noteholders for the next suceeding Distribution Date | | $ $269,237.20 |
| (l) | Projected Interest Distribution Amount to the Class B Noteholders for the next suceeding Distribution Date | | $ $14,892.40 |
| (m) | Class B interest Cap for the related Distribution Date, if applicable | | $ |
| (n) | Aggregate Class B Carry-Over amount as of the related Distribution Date | | $ $0.00 |

U.S. Bank National Association

By: Rene Poradek

Its: Assist Vice President

Dated: 12/28/2015