



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

R. KEVIN CLINTON
STATE TREASURER

DETROIT FINANCIAL REVIEW COMMISSION

RESOLUTION 2015-4

APPROVAL OF CHIEF FINANCIAL OFFICER NOMIEE

WHEREAS, Public Act 181 of 2014, the Michigan Financial Review Commission Act (the "Act"), allows for the creation of the Detroit Financial Review Commission (the "FRC") within the Michigan Department of Treasury; And

WHEREAS, Section 5 of the Act provides, in part, that the FRC shall exercise its duties through a nine member commission; And

WHEREAS, pursuant to Section 7(g) of the Michigan Financial Review Commission Act, the Commission may approve the appointment of the chief financial officer (the "CFO") for the City of Detroit (the "City") upon written submission from the City; And

WHEREAS, the City has provided a written submission nominating John Hill for appointment as the CFO; And

WHEREAS, Section 7(g) of the Michigan Financial Review Commission Act, the Commission can require that any effort to terminate the CFO be subject to commission review and approval.


NOW THEREFORE, be it resolved by the Detroit Financial Review Commission as follows:

1. That the nomination of John Hill as Chief Financial Officer for the City of Detroit is hereby approved.


2. That any effort by the City of Detroit to remove John Hill as the Chief Financial Officer is subject to review and approval of the Commission.
3. That the minutes of the Detroit Financial Review Commission meeting at which this Resolution is adopted take notice of the adoption of this Resolution.
4. This Resolution shall have immediate effect.

IN WITNESS WHEREOF, the members of the Detroit Financial Review Commission, or their designees, have signed and adopted this Resolution.


DETROIT FINANCIAL REVIEW COMMISSION

By 
R. Kevin Clinton, State Treasurer, and Detroit Financial Review Commission Member

By 
William Martin, Detroit Financial Review Commission Member

By 
John S. Roberts, Detroit Financial Review Commission Member


By 
Michael Duggan, Detroit Financial Review Commission Member

By 
Brenda Jones, Detroit Financial Review Commission Member

By 
Darrell Burks, Detroit Financial Review Commission Member

By 
Tony Saunders, Detroit Financial Review Commission Member

By 
Stacy Fox, Detroit Financial Review Commission Member

By 
Lorrion James, Detroit Financial Review Commission Member

Date: 1/26/15
Detroit, Michigan
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