



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

DETROIT FINANCIAL REVIEW COMMISSION

SCHOOL DISTRICT RESOLUTION 2016-25

**APPROVING THE DETROIT PUBLIC SCHOOLS COMMUNITY
DISTRICT'S CHIEF FINANCIAL OFFICER NOMINEE**

WHEREAS, Public Act 181 of 2014, the Michigan Financial Review Commission Act (the "Act"), allows for the creation of the Detroit Financial Review Commission (the "Commission") within the Michigan Department of Treasury; and

WHEREAS, Section 6(1) of the Act empowers the Commission to provide oversight for the Detroit Public Schools Community District (the "Community District") beginning on June 21, 2016; and

WHEREAS, Section 7(h) of the Act provides that during the period of oversight, the Commission approve the appointment of the Community District's chief financial officer upon written submission from the Community District; and

WHEREAS, the Community District provided a written submission on November, 15 2017, nominating Jeremy Vidito for appointment as its chief financial officer for the Commission's review and consideration; and

WHEREAS, Section 7(h) of the Act further provides that during the period of oversight, the Community District may not terminate its chief financial officer without the approval of the Commission.

NOW THEREFORE, be it resolved by the Detroit Financial Review Commission as follows:

1. That the Community District's nomination of Jeremy Vidito as its chief financial officer, submitted on November, 15, 2017 is hereby approved.
2. That any effort by the Community District to remove Jeremy Vidito as its chief financial officer is subject to review and approval by the Commission.
3. That the minutes of the Detroit Financial Review Commission meeting at which this Resolution is adopted take notice of the adoption of this Resolution.
4. This Resolution shall have immediate effect.

IN WITNESS WHEREOF, the eligible voting members of the Commission, or their designees, have signed and adopted this Resolution.

DETROIT FINANCIAL REVIEW COMMISSION

By _____
Darrell Burks, Detroit Financial Review Commission
Member

By _____
Stacy Fox, Detroit Financial Review Commission
Member

By _____
Lorron James, Detroit Financial Review Commission
Member

By _____
Nick A. Khouri, State Treasurer and Detroit Financial
Review Commission Member

By _____
William Martin, Detroit Financial Review
Commission Member

By _____
John S. Roberts, Detroit Financial Review
Commission Member

By _____
Tony Saunders, Detroit Financial Review Commission
Member

Date: _____
Detroit, Michigan