



STATE OF MICHIGAN
DEPARTMENT OF TREASURY

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GOVERNOR

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STATE TREASURER

DATE: February 10, 2015
TO: Members of the State Tax Commission
FROM: Kelli Sobel, Executive Director
SUBJECT: Pipeline Economic Factor

In 2010, the State Tax Commission approved an economic factor for ANR Pipeline and Mid-Michigan Gas Storage. Those factors began for the 2011 year at 65% and moved in increments of 5% down to 50% for the 2014 year. We discussed a possible factor for Great Lakes Gas Transmission and determined at that point, a factor was not indicated for Great Lakes Gas Transmission.

After meeting with representatives from the pipeline companies at the end of 2013, the Commission approved a 40% economic factor for 2014 for Great Lakes Gas Transmission and amended the prior factor adopted for 2014 for ANR Pipeline and Mid-Michigan Gas Storage to 40%.

Staff recommends the STC adopt the same factors for the 2015 year.