

A dark blue silhouette of a city skyline is visible in the background, featuring various skyscrapers and buildings of different heights and shapes. The skyline is positioned in the lower half of the image, with the text overlaid on the upper half.

Financial Review Commission 2021 to 2022 Waiver Continuation Request

November 15, 2021



Introduction

The District is requesting the renewal of its Waiver of active Financial Review Commission oversight for another year. This presentation will cover the following:

- District Update
- Financial Summary
- Capital Projects
- Compliance with Waiver Requirements

District Update





PIVOT

Pivot our work as a District to ensure access to teaching, learning and essential services for families through the pandemic

RECOVER

Focus on the most crucial reforms for reengaging students and recovering losses sustained during the pandemic; maximize once-in-a-generation funds to address structural barriers to our students' success

REEMERGE

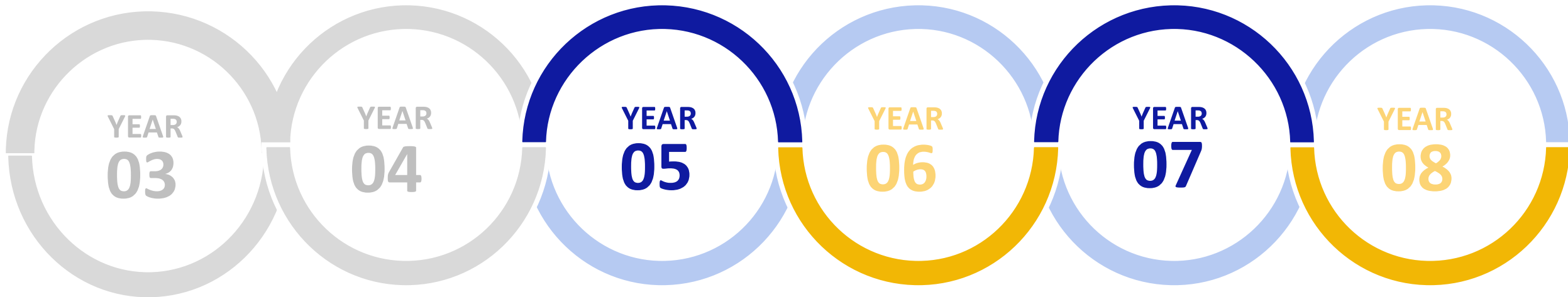
Recapture and outpace initial gains with culture and achievement program evolutions

SCALE

Ensure consistent implementation of successful reforms and strong program offerings across schools

REFINE

Evolve approach and offerings to ensure sustainable improvement over time



By the end of the year, we will be successful if we see...

Recovered enrollment, improved attendance & culture, improved typical and stretch growth over 18 19; a new baseline for proficiency

Recovered proficiency gains in literacy and in mathematics at initial proof point schools; meaningful high school culture, achievement and graduation improvement; districtwide attainment of stretch growth goals

Proficiency and growth improvements districtwide; NAEP gains over 2022

Proficiency, growth and college and career readiness rates on pace with nation leading urban school districts



This fall, we reopened safely with face-to-face instruction across the District.



District-Wide Safety Measures in Alignment with CDC Recommendations and Local Health Guidance

- Correct use of masks required by all students and adults (including volunteers) at school sites and any other District locations where students are present
- Mandatory weekly COVID-19 saliva testing for all employees and highly encouraged for all students (parental consent required)
- Physical distancing (3ft for student seating)
- Handwashing and respiratory etiquette
- Cleaning and maintaining healthy facilities
- Contact tracing in combination with isolation and quarantine as well as dedicated nursing staff at all schools
- Daily symptom screening & temperature checks for students and staff (if fully vaccinated the full screening will not be required)

F2F and Virtual Options in 2021-22



Traditional F2F Schools

- All brick-and-mortar schools reopened for in-person learning.
- Brick-and-mortar schools will focus on offering safe, F2F learning, rather than dividing their attention between multiple learning models.
- Some of our specialized programs will not be offered at the virtual school (select ESE programs, ELL, CTE, dual language, Montessori, and most electives and advance courses). Therefore, the latter students will be in person or learn through in person instruction online (blended learning).



A K-12 DPSCD Virtual School

- Will serve students at all grade levels. Students must commit to the Virtual School for at least a full semester.
- Students who enroll in the Virtual School will have their seat saved at their original school for one school year. However, the student will be enrolled at the Virtual School, with Virtual School teachers and administrators, not educators from their home school.
- Any student wishing to participate in F2F extracurriculars, including athletics, should enroll, or stay enrolled, in a brick-and-mortar school, where these opportunities will be present.



DPSCD Budget Summary

The FY 22 budget invests in student services, protects staff positions and current wages and salaries, and makes significant one-time investments into District facilities using one-time COVID funding. The budget:

State Per Pupil Allowance increased by \$558/student to \$8,700 of which \$150 was included in the adopted budget, remaining increase will be included in Budget Amendment. Recurring state and federal grant revenue remain constant, with potential for additional state funding in supplemental budget. ~\$543M in Federal COVID funds allocated for one-time investments.

Student Enrollment is based on Spring 2021 FTEs, 48,038. Approximately \$25.7M of COVID funds are allocated to back-fill the enrollment- based decline in State revenue. This protects school-based positions.

Recurring Expenses held Constant - The District has taken efforts to maintain staffing levels and only add positions where strategically necessary (teachers and COVID funded). Non-personnel expenses of ~\$200M has been held constant from FY21.

Strategic Investment of COVID Funds - COVID funding will allow the District to make strategic investments to respond to COVID and improve the overall outcomes for students. The District will use COVID funds to address one-time payments or one-time investments, the following costs are included in the FY 22 budget:

- Expansion of academic support (tutoring, enrichment, after school and summer) ~\$36M
- Supplemental instructional materials, 1-1 technology and student connectivity ~\$18M
- Expansion of mental health services and continuation of nursing ~\$16M
- Continued PPE, Deep Cleaning and COVID Testing ~\$60M
- Expanded professional development, one-time bonus and hazard payments ~\$70M
- Lower class size (hiring more teachers) for social distancing ~\$37M



District Response To COVID

1 Bring Students & Families Back to Our Schools

District is conducting outreach to families through Home Visits, Canvassing and increased marketing to let families know schools are safe. ~\$15.9M

2 Maximize Safe Face-to-Face Learning

District will continue to provide PPE, deep cleaning, regular COVID testing, lower class size, and offer a virtual school. ~\$189.0M

3 Meet Academic needs In Person & Virtually

Expanding intervention through after school tutoring, summer programs, additional staff and vendors. Improving our High School experience by providing new engaging coursework and experiences. ~\$169.0M

4 Meet Social – Emotional Needs of Students

Continue to providing nursing and expand mental health services in every school. Increase student activities including enrichment programs, clubs and athletics to foster student interest. ~\$34.0M

5 Invest in our Employees

Increase professional learning opportunities for staff, launch a new teacher certification program, and provide one-time salary payments. ~\$169.0M

6 Upgrade Our Facilities

District will invest in facility and IT infrastructure improvements in alignment with an approved 20-year facility master plan. ~\$700.0M



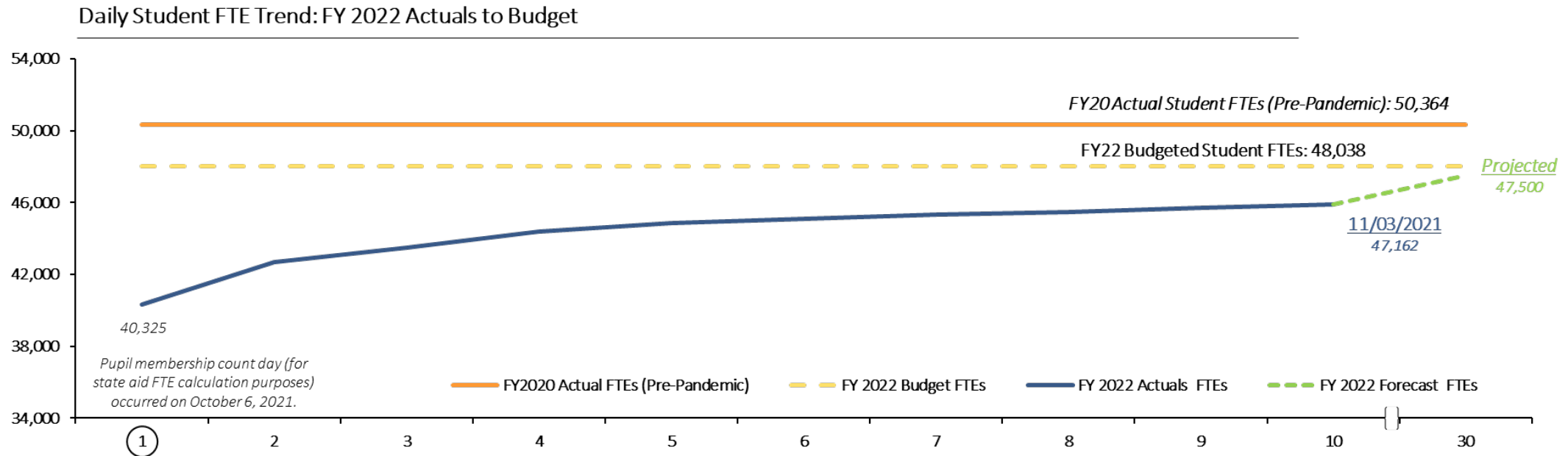
FY 22: \$534.6 Million

Added investment



Fall 2022 Student FTE Count

Based on the 10, 30 and projected 45-day count windows the District projects 47,500 FTE, and a District enrollment of 48,531 students. The District budget will be adjusted based on the revised FTE and increase in student per pupil funding.



FY22 Actual FTEs variance from Budget*

School Day:	Count Day 1	2	3	4	5	6	7	8	9	10		30
FY2022	(7,713)	(5,360)	(4,563)	(3,659)	(3,171)	(2,925)	(2,925)	(2,687)	(2,538)	(2,342)		(538)

*Values in GREEN are projections based on the current rate of growth in FTEs

Actual FTEs for FY20 were: 50,364; Actual FTEs for FY21 were: 49,743; Budgeted student FTEs for FY22 are: 48,038



Three Year Budget Summary

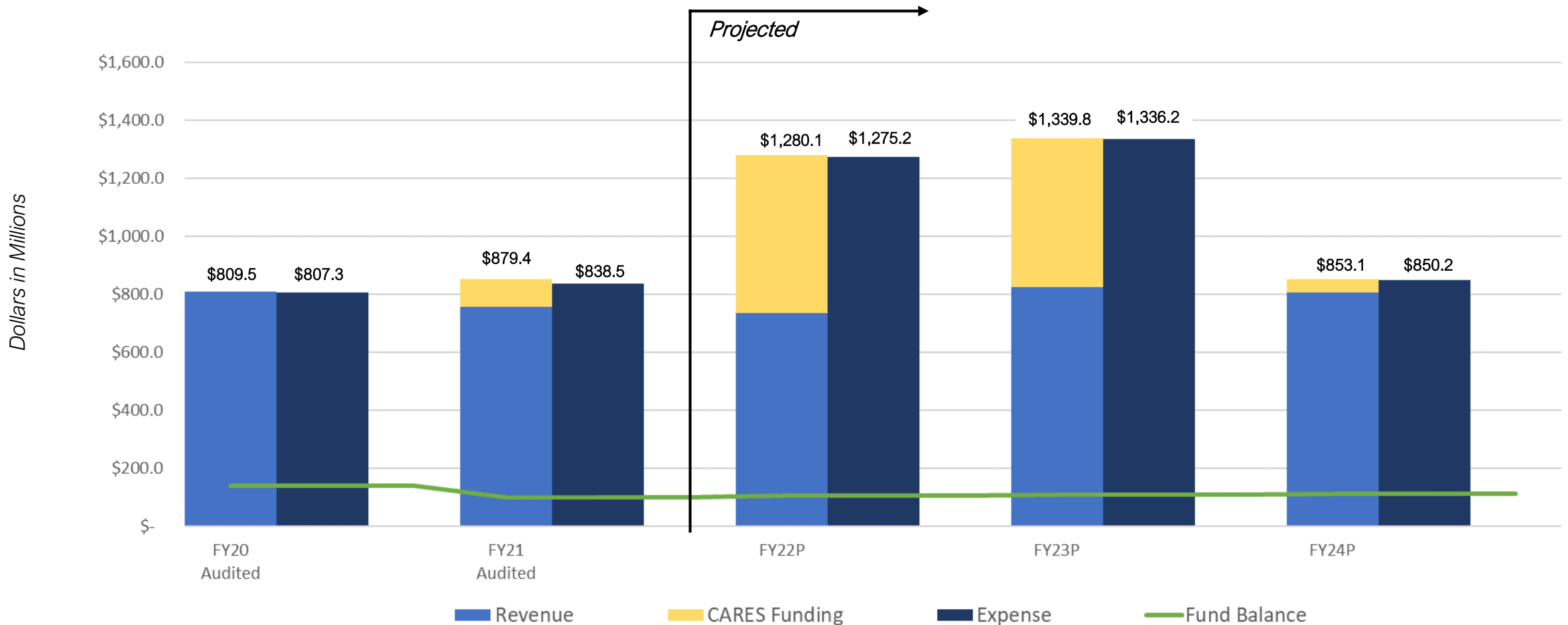
The District will use supplemental COVID funding to address one-time investments and enrollment declines through FY 2024. Recurring budget costs including personnel levels will be adjusted to reflect post pandemic enrollment levels.

- As of student count day, enrollment is projected at ~47,500 students which is near Spring 2021 enrollment. FY23 and FY24 assumes enrollment returns to pre-pandemic levels (~50,000). The District is using COVID funding to pay for the school-based positions that would have been reduced by the loss of student enrollment.
- The state increased per pupil funding by \$558 per student adding \$20M over the FY22 adopted budget. The per-pupil increase for FY 23 and FY 24 returns to previous average annual increases of 1-2%. In FY 23 the Enhancement Millage will decrease by ~4% (\$840K).
- 50% of District teachers are within 4 years of retirement. The District will hire additional teachers to address future vacancies, lower class size for social distancing, and to address student academic needs with revised scheduling to increase academic interventions.
- Recurring personnel and non-personnel purchased services and supplies are held at their current levels. One-time purchased service and supply expenditures will be paid for through COVID funding.



DPSCD Projected Budget through 2024

Based on preliminary assumptions, DPSCD is projecting a balanced budget through FY 2024. The FY 21 – FY 23 budgets includes the supplemental \$1.2B. FY 24 includes eligible COVID expenditures through (9/30/23). The unrestricted general fund balance is projected to remain relatively flat as excess revenue is transferred to the capital projects fund to address long term facility needs.



Project Management Office





Project Management Office

- The District established a Project Management Office to manage the programs associated with the \$1.2 billion in supplemental COVID-19 funding.
- In partnerships with DTE, GM, and others, the District will receive in-kind project management expertise to supplement District hires.
- The PMO will be staffed with resources from:
 - District will hire a select number of District employees to two-to-three-year contracts to provide oversight of the PMO and supervision of supplemental contractors.
 - The District will supplement current staff with contract project managers to provide surge support during COVID project design and implementation. The District will procure additional back-office support for Auditing, Accounts Payable, Procurement functions.
 - The District secured committed expert staff (Externs) from DTE, GM, others for next two - three years. Externs will be assigned to and report to District staff but will remain employees of their home company. The CEO group will provide construction management, procurement and overall project management expertise to focus on our \$700M investment in facilities.



DPSCD has convened a coalition of partners to provide surge capacity and expertise, working alongside District teams, to execute federal COVID-funded programs.

Facility Improvements

Opportunity for federal funding to lay a long term foundation to improve facilities quality across the district.



Upgrade Our Schools for the 21st Century

One-Time Response to COVID

Opportunity to support our recovery from COVID 19 and establish one time programs that support health and learning.



Reengage Students & Families Back to School



Meet Students' Academic Needs



Ensure Safe Face-to-Face and Virtual Learning

Ongoing Investments

Opportunity to pilot, innovate and sustain programs that will improve equitable student and family outcomes in the long term.



Facility Master Planning



Meet Social-Emotional & Health Needs of Students



Pre-K Expansion

Three Components of DPSCD's Implementation Structure

Facilities Construction Platform

- **Led** by an executive-on-loan from DTE
- **Staffing** from CEO Group Sponsors (Estimated 6 FTE for two years) and supplemented with contract support from Program Manager (Plante Moran CRESA) and Construction Manager (TBH)
- **Priority** to provide District with supplemental capacity to manage \$700M in construction and school renovation projects.

One-Time Response Initiatives

- **Led** by DPSCD-hired Executive Director
- **Staffing** primarily from one-time contract staffing vendors (TBH) based on project scope. Leadership and oversight provided by District Department heads.
- **Priority** is focused on execution of one-time programs and development of long-term internal PMO capacity and providing reporting on overall PMO progress..

Ongoing Investments Initiatives

- **Led** by an executive-on-loan
- **Staffing** from current District Project Managers and supplemental contract staffing based on project scope.
- **Provides execution capacity** alongside DPSCD departments to develop strategy, engage families and community, and implement long-term programs seeded with one-time federal funds.

Current Facility Investments



FY 19 – FY 21 Capital Project Summary

Fiscal Year 2019 - \$13M

- ✓ Projects Completed – 100%

Project Items:

- ✓ Roof Replacements
- ✓ Hydration Station Installation
- ✓ Parking Lot
- ✓ HVAC Overhaul
- ✓ Playground OCR Transition

Fiscal Year 2020 - \$17.6M

- ✓ Projects Completed – 77%
- ✓ Projects in Progress – 23%

Project Items:

- ✓ Fencing
- ✓ Paving
- ✓ Athletic Fields
- ✓ Boilers
- ✓ Chillers
- ✓ Heat Exchanger
- ✓ Steam Lines
- ✓ Roofing
- ✓ Rooftop Units
- ✓ Masonry
- ✓ Windows
- ✓ AC Units

Fiscal Year 2021- \$25.3M

- ✓ Projects Completed – 51%
- ✓ Projects in Progress – 32%
- ✓ Projects in Assessment & Design Phase – 17%

Project Items:

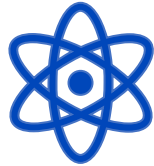
- ✓ Boiler & HVAC
- ✓ Masonry
- ✓ Pavement
- ✓ Playgrounds
- ✓ Roofing
- ✓ Signage
- ✓ Swimming Pools
- ✓ Windows
- ✓ Major Renovations

Construction delays were experienced over the last year due to contractors' inability to work due to social distancing restrictions

Fiscal Year 22 Capital Projects Assessment



60% of District buildings are in need of replacement or fencing repairs. Significant fence damage or theft was reported at 15% of district buildings over the last 9 months. This capital work represents ongoing work during which fencing will be repaired/replaced to equip all District facilities with secured staff parking. This has been an ongoing request of school level staff.



The Building Automation Systems (BAS) are inoperable in approximately 60% of District buildings. These systems work to optimize the life cycle of mechanical systems and reduce energy consumption. The BAS will also control light sensors and report mechanical system downtime.









Seven (7) additional air conditioning unit installations for a total of 61 schools District-wide with air.



15 Buildings are recommended for roofing replacement/repairs and window upgrades based on the OHM assessment and the number of water intrusion reports in classrooms and common areas. Newer windows and roofs will provide heating and cooling energy savings of as much as 20% for the identified buildings.

ONGOING INFRASTRUCTURE INVESTMENT

	Projects Planned	Previous Investments	Total Investments	
 <u>Heating & Cooling</u>	\$ 35,435,641	\$ 12,217,989	\$ 47,653,630	
 <u>Building Exterior</u> e.g. doors, windows, masonry, roofing, etc.	\$ 29,988,389	\$ 23,029,867	\$ 53,018,256	
 <u>Building Interior</u> e.g. floors, ceiling, abatement, etc.	\$ 4,041,447	\$ 5,147,713	\$ 9,189,160	
 <u>Additional Systems</u> e.g. elevators, fire protection, plumbing, electrical, IT systems, etc.	\$ 1,875,000	\$ 11,131,398	\$ 13,006,398	
 <u>Site</u> e.g. parking lots, ramps, pedestrian paving, etc.	\$ 4,000,000	\$ 4,481,699	\$ 8,481,699	
 <u>Athletic Fields</u>	\$ 850,000		\$ 850,000	
 <u>Contingency</u>	\$ 3,809,524		\$ 3,809,524	
Total	\$ 80,000,000	\$ 56,008,665	\$ 136,008,667	



20 Year Facility Master Plan

- Facility investments will be based on a 20-year facility master plan.
- The District initiated a 20-year facility master planning process in Spring 2021, that will include enrollment projections, updated facility costs based in increased pricing and investments to date.
- The long-term master plan will include recommendations to optimize facility utilization and allocation of one-time COVID funds to address outstanding facility costs.
- Timeline for final recommendations:
 - Initial plan recommendations to the School Board in January 2022.
 - Community and staff feedback in Winter 2022.
 - Final plan including recommendations to the School Board in Late Spring 2022. These recommendation will include capital budget allocations based on available COVID funds.

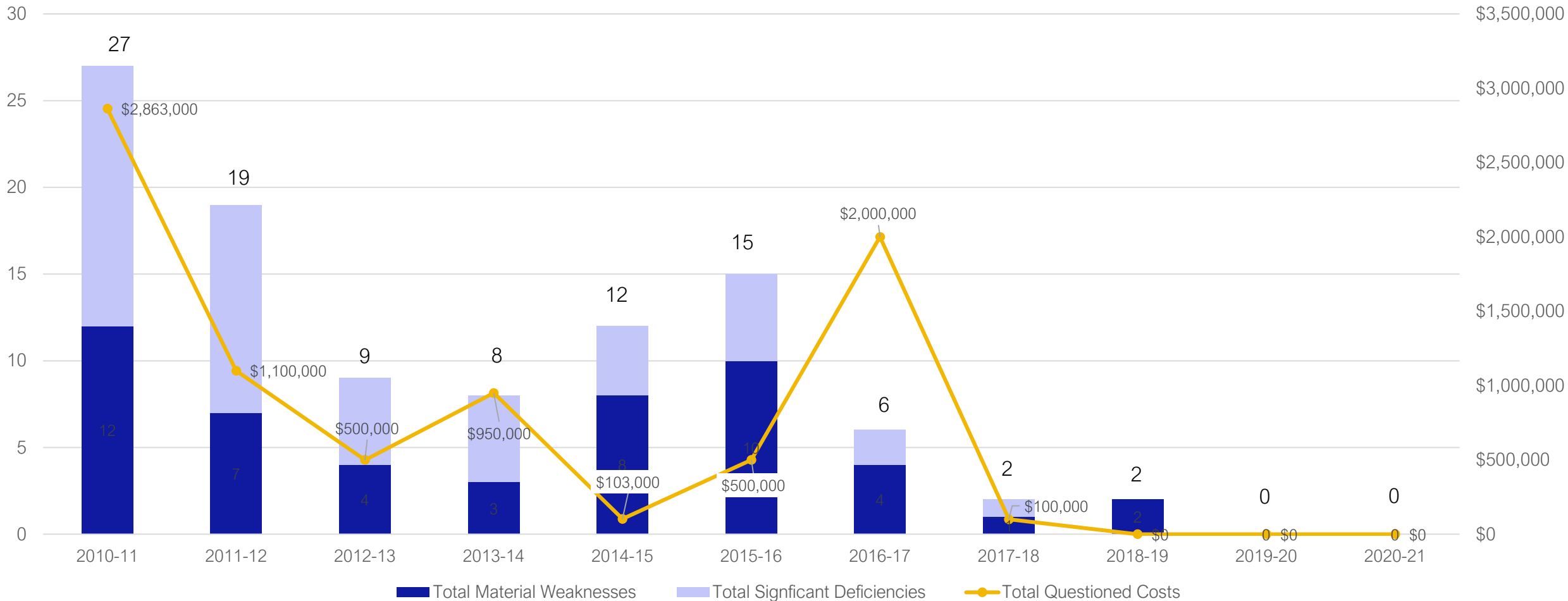
Audit Results





DPS/DPSCD Financial Audit Results

DPS and DPSCD completed FY 21 audits with no (0) audit findings and \$0 in questioned costs. The audit was submitted to the state and will be presented to the School Board in November.





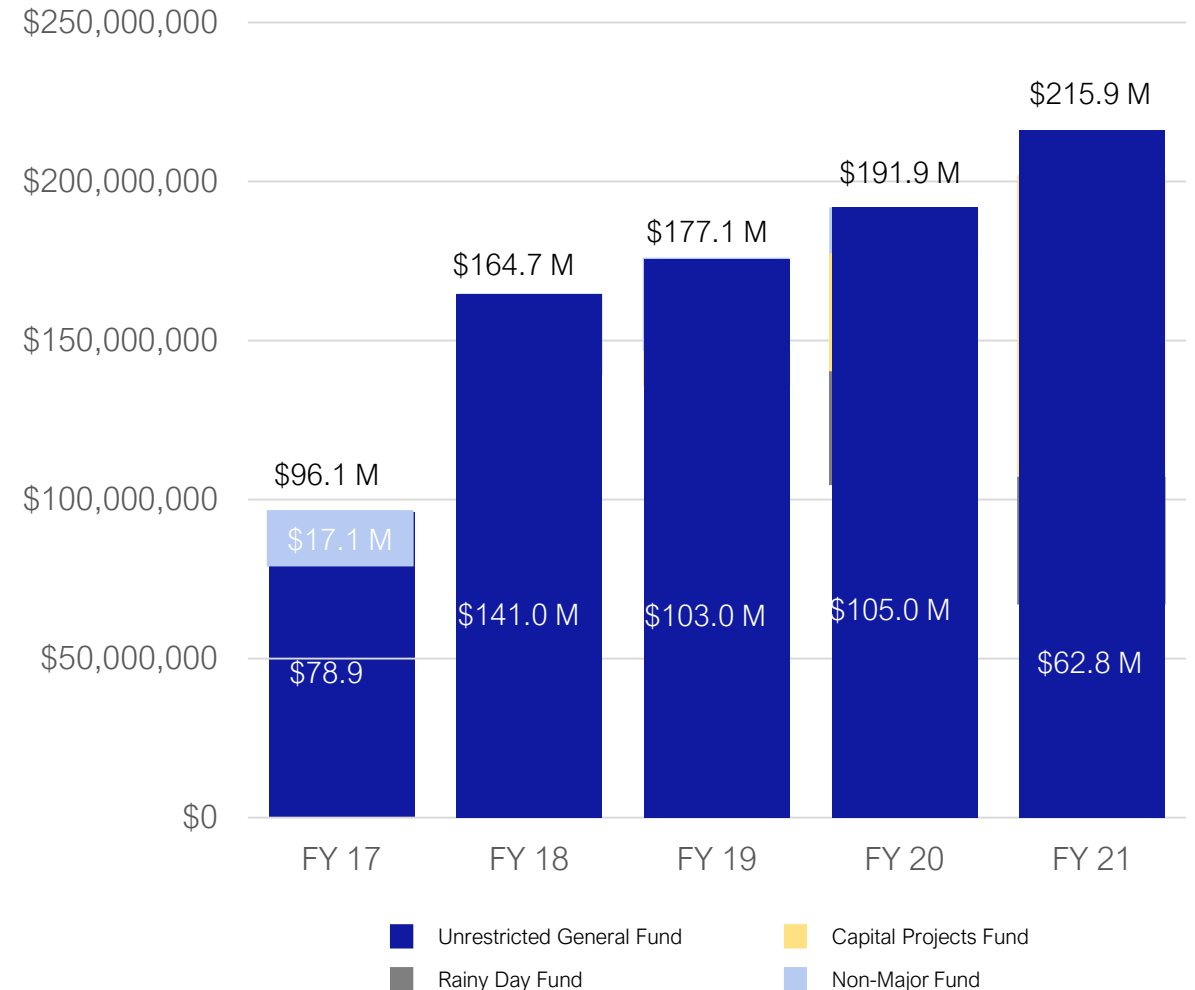
Financial Results (2016 – Present)

Overall, the District had \$215.9 M in governmental funds:

- \$2.7M – Non-Major Fund
- \$113M – Capital Projects Fund
- \$101.0M – General Fund including \$38.2M – Rainy Day Fund & \$62M unrestricted general fund

The District will use the available fund balance to address one-time costs or address short term reductions in revenue.

- Strategic Capital Investments
- Technology
- Maintaining Student Programming
- Maintaining Employee Positions



DPSCD Finance Progress





Finance Progress

- The District and Finance Department have continued to respond to COVID.
 - Shifting all employees to Direct Deposit.
 - Increasing the number of vendors paid through ACH (electronic payments).
 - Implementing virtual training modules for all functions in Finance.
 - Implementing and managing supplemental COVID budgeting process.
 - Establishing and staffing a Project Management Office to manage the COVID funded new initiatives and facility improvements.
 - Continuing PeopleSoft process improvement work – current implementation with EY on Asset Management module and improvements to Grants Management and AP modules.
 - Implementing digital security - dual factor authentication, and PeopleSoft security review.



Procurement Progress

- The Procurement Department continues to improve its operational efficiency and increase the District's pool of qualified vendors:
 - FY21 saw an 8.5% increase in competitive solicitation responses over FY20.
 - Procurement processing time decreased nearly 20% for new contracts from FY20 to FY21.
- The Department has also continued to respond to COVID.
 - Approximately 2.1M Pieces of PPE Distributed as of 6/24/2021.
 - Contracts for in-person vendors have been amended to include District COVID compliance protocols.
- The Department has expanded capacity to support increased procurement demand during COVID through supplemental contract positions.



FY 22 COVID Procurement

The District allocated \$543M in COVID funding (CARES II, ARPA) funding to be spent during the 2021-2022 school year.

Much of that funding will go to one-time personnel costs which will not impact the Procurement Department.

- Home Visits, Virtual Staff, Expanded PD, One-time payments

A significant number of items have already been procured including:

- PPE
- Supplemental Learning Materials
- Summer School & After School vendors
- Technology Devices, WiFi

Those items in orange are in the process of being procured or are embedded in the 20-year Facility Master Plan. Procurement will start upon approval of the plan.

Remaining COVID purchases will occur in FY 23 and FY 24.

COVID Expenditures		Proposed Investment	Percent
Bring Students and Families Back to Our Schools		\$6,802,736	
Home Visits, Parent Outreach Coordinators	N/A	\$3,802,736	56%
Kindergarten Bootcamp	N/A	\$1,000,000	15%
Marketing/Communications		\$1,000,000	15%
Extend School Activities	N/A	\$1,000,000	15%
Maximize Safe Face to Face Learning		\$103,200,000	
PPE (Masks, Sanitizer, Materials), COVID Testing, Deep Cleaning	✓	\$60,000,000	58%
Lower Class Size, Building Teacher Bench	N/A	\$37,000,000	36%
Supplemental Learning Materials (Online & Manipulatives)	✓	\$6,200,000	6%
Meet Academic Needs of Students in Person and Virtually		\$64,148,527	
Expanded Summer, After School, Tutoring Programming	✓	\$36,068,050	56%
High School Programming (Career Academies)		\$1,000,000	2%
Technology Hub Resource Centers	N/A	\$1,000,000	2%
Virtual School Staffing	N/A	\$7,693,502	12%
Student 1-1 Laptops & Technology, Student WiFi	✓	\$18,386,975	29%
Meet Social-Emotional Needs of Student		\$16,000,000	
Expand Mental Health Services	✓	\$10,000,000	63%
Expand Nursing (1 Per School)	✓	\$6,000,000	38%
Invest in Our Employees		\$70,000,000	
Expanded Professional Development	N/A	\$10,000,000	14%
Employee One-Time Pay Increases & Hazard Pay	N/A	\$60,000,000	86%
Upgrade our Schools for the 21st Century		\$38,638,912	
Facility Improvements		\$11,095,900	29%
Technology Infrastructure		\$27,543,012	71%
Budget Transfers (GF & Facilities)		\$244,775,847	
General Fund Support	N/A	\$25,700,000	10%
Capital Projects		\$219,075,847	90%
Total Expenditures		\$543,566,022	

DPS





DPS Overview

- DPS continued to maintain a balanced budget in FY21.
- DPS paid all operating and capital debt payments on-time, as scheduled
- DPS entered into a mutual agreement with all relevant parties to release the accumulated funds in the retained percentage account for operating debt.
 - An additional \$28.2M was paid in July 2021 toward the outstanding ORS debt.
- DPS projects that it will be able to repay its operating debt by 2026, one year earlier than forecast.



DPS FY21 Audit Summary

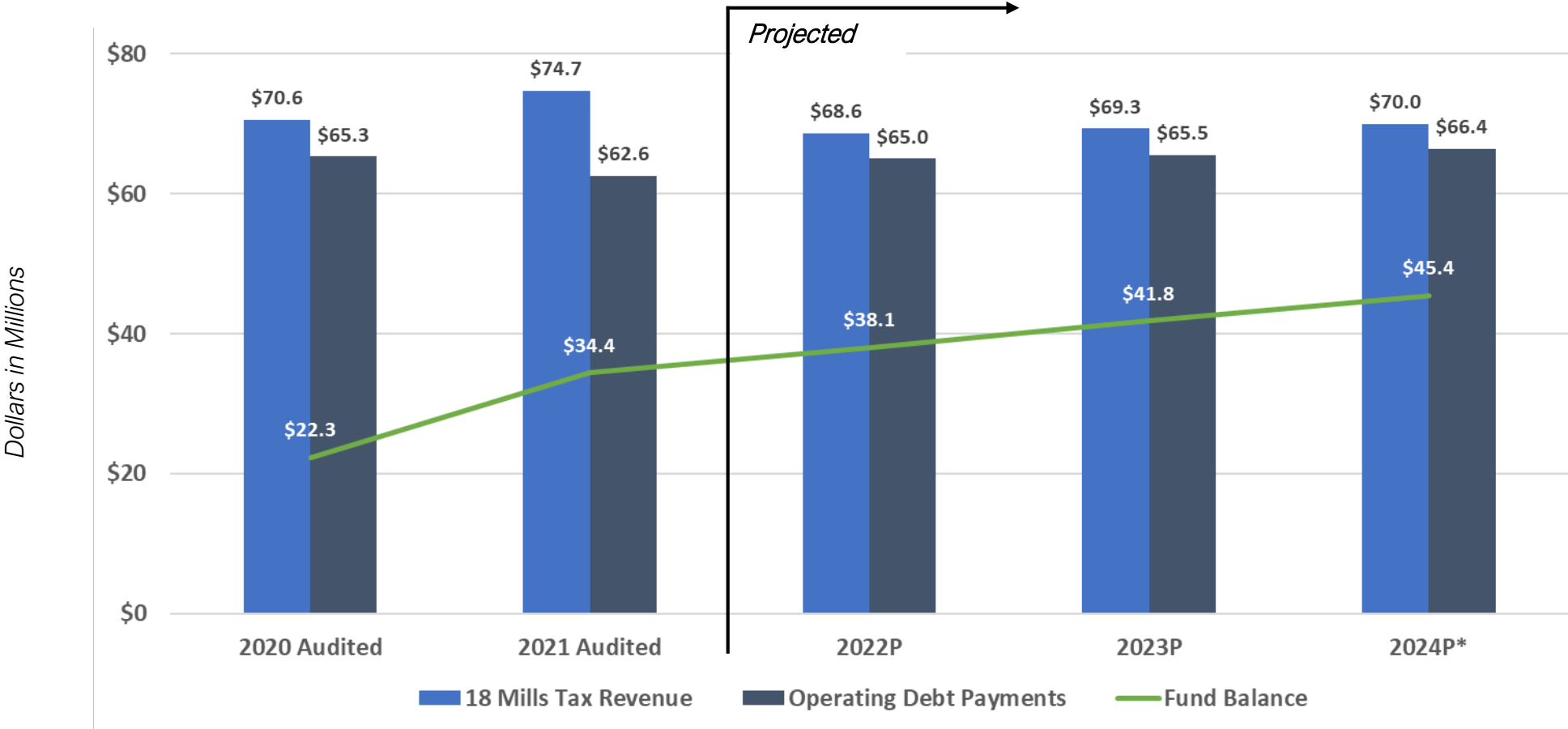
- FY 21 DPS audit is complete, was unmodified and submitted on-time with no questioned costs and no audit findings.
- The audited District budget was balanced and had a general fund surplus of \$34.4M.
- The overall fund balance increased from \$43M to 53.1M based on 18 mil property tax collections above required debt payments.

	Audited FY21 Actuals			% of Total
	General Fund	Bond Redemption Fund	Total Government Funds	
Revenue				
Local Sources	\$ 70,483,297	\$ 88,689,867	\$ 159,173,164	89%
State Sources	4,199,310	-	4,199,310	2%
Federal Sources	-	14,835,905	14,835,905	8%
Total Revenue	74,682,607	103,525,772	178,208,379	100%
Expenditures				
Support Services	108,175	-	108,175	0%
Debt Service				
Principal	56,621,737	119,080,000	175,701,737	67%
Interest	5,872,200	80,918,912	86,791,112	33%
Other	-	623,450	623,450	0%
Total Expenditures	62,602,112	200,622,362	263,224,474	100%
Excess of Revenue Over Expenditures	12,080,495	(97,096,590)	(85,016,095)	
Other Financing Sources (Uses)				
Face value of debt issued	-	248,555,000	248,555,000	
Premium on debt issued	-	-	-	
School Loan Revolving Fund Proceeds	-	95,236,796	95,236,796	
Payment to bond escrow agent	-	(247,971,000)	(247,971,000)	
Total Other Financing Sources	-	95,820,796	95,820,796	
Net Change in Fund Balance	12,080,495	(1,275,794)	10,804,701	
Fund Balance - Beginning of Year	22,343,672	20,759,555	43,103,227	
Fund Balance - End of Year	34,424,167	19,483,761	53,907,928	



DPS Projected Operating Budget through 2024

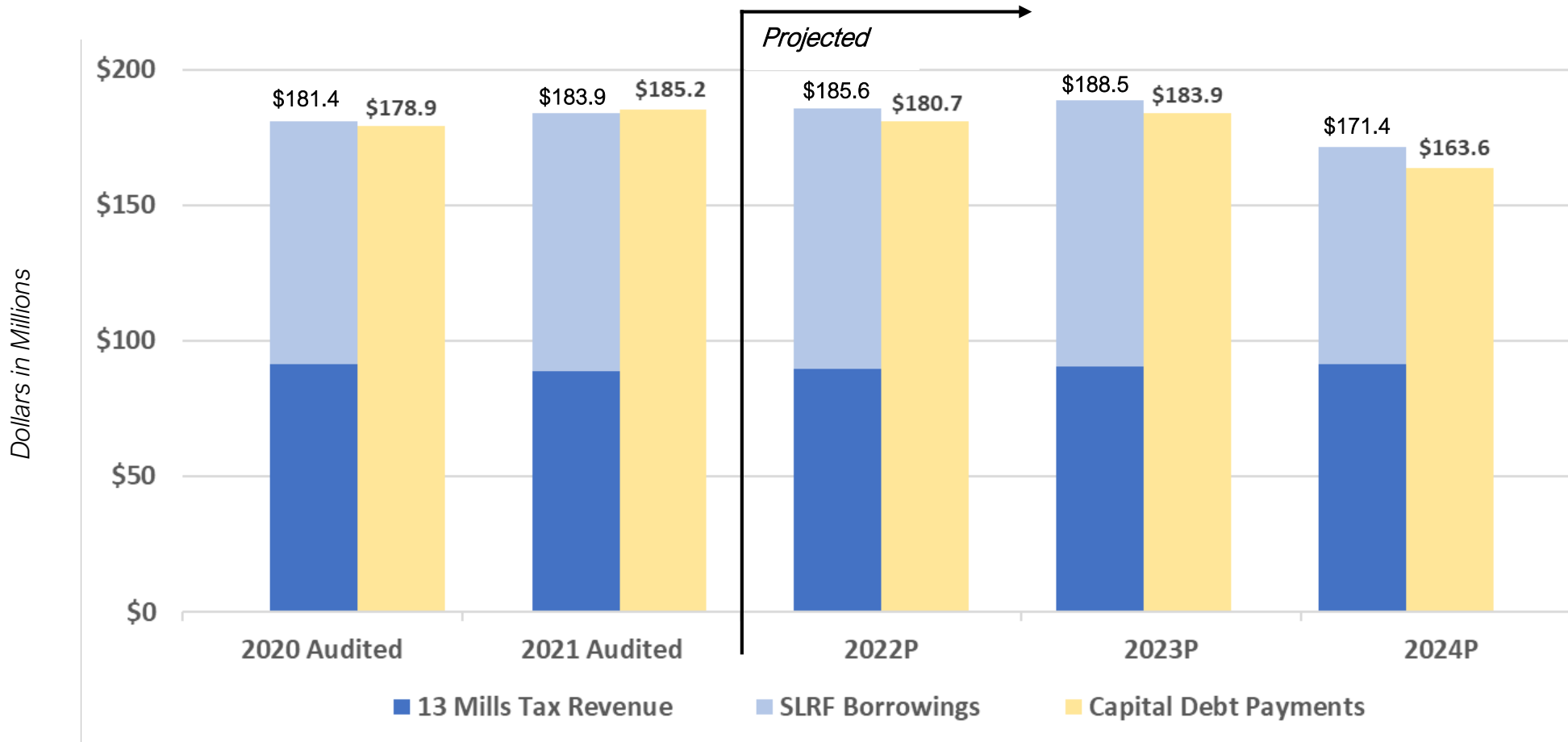
During the pandemic, DPS did not experience a decline in 18 mills revenue as originally anticipated. Accordingly, DPS projects that 18 mills tax revenue will exceed the required debt payments through 2024. Revenue is projected to increase annually at a rate of 1%.



*Assumes an additional estimated principal payment, beyond the current forecast, of \$15.5M on the Emergency Loan

DPS Projected Capital Debt Budget through 2024

During the pandemic, DPS did not experience a decline in 13 mills revenue as originally anticipated. DPS projects that it will need to draw from the SLRF through 2024 to meet its capital debt payments. Revenue is projected to increase annually at a rate of 1%.





DPS Procurement Process

Purchases for DPS are minimal and limited in scope.

- The contracts for DPS are for the annual audit and audit preparation support.
- Procurement for DPS follows the same policies and procedures as DPSCD.

Waiver Requirements

Considerations for Waiver for DPS/CD

FRC Act Section	Requirement/Response	Compliance
8(2)(a)	Requirement: The commission certifies that the City has adopted and adhered to deficit-free budgets for 3 consecutive years that comply with generally accepted accounting principles and are in accordance with the uniform budgeting and accounting act, 1968 PA 2, MCL 141.421 to 141.440a.	
	DPS Response: The FRC adopted preliminary and deficit-free budget amendments for DPS since July 1, 2016. Plante Moran served as the auditor for the past 3 consecutive years (FY 19, FY 20 and FY 21).	✓
	DPSCD Response: The FRC adopted preliminary and deficit-free budget amendments for DPSCD since July 1, 2016. Plante Moran served as the auditor for the past 3 consecutive years (FY 19, FY 20 and FY 21).	✓
8(2)(b)(i)	Requirement: Both State Treasurer and CFO certify that: All municipal securities or debt obligations sold by the qualified school district in the general public during the immediately preceding fiscal year and current fiscal year satisfied the capital and other financial requirements of the qualified school district during that period (MCL 141.1638(b)(i)).	
	DPS Response: DPS participated in the Emergency Loan Rate reduction program in FY21 as well as agreed to the mutual release of funds in the Retained Percentage account of its Operating Debt accounts at BNYM and made an additional payment of \$28.2M in ORS legacy debt. Based on these payments, DPS projects that all operating debt will be repaid by FY26, one year earlier than forecast. DPS has not needed, nor is it authorized to undertake any new borrowing to manage the retirement of its legacy obligations.	✓
	DPSCD Response: DPSCD did not sell any municipal securities or debt obligations during the immediately preceding (FY 20) and current fiscal year (FY 21). DPSCD has available unrestricted general fund resources necessary to address working capital and facility needs.	✓

Considerations for Waiver for DPS/CD

FRC Act Section	Requirement/Response	Compliance
8(2)(b)(ii)	Requirement: Both the State Treasurer and the CFO certify: There is a substantial likelihood that municipal securities or debt obligations can be sold by the qualified school district during the remainder of the current fiscal year and the immediately succeeding fiscal year in amounts sufficient to substantially satisfy all of the capital and other financial requirements (MCL 141.1638(b)(ii)).	
	DPS Response: As referenced in 8(2)(b)(i) DPS participated in and received approval for a rate reduction in its Emergency Loan in the late summer of 2021.	✓
	DPSCD Response: DPSCD has the legal authority to borrow, under Section 1351a of the Revised School Code, on a voted or non-voted basis, to finance its capital requirements. Authority is also available under Act 99 of 1933, as amended (MCL 123.721, et. seq) (installment contracts) and Revised School Code Section 1374a (Energy Conservation Improvements) to finance capital improvements. The settlement Gary B., v. Whitmer, confirmed DPSCD is not prohibited from pre-qualifying and qualifying DPSCD bonds for capital expenditures under the SBQAL program.	
	The FY2021 budget allocated \$80.0 million of DPSCD's projected General Fund surplus for capital improvements. DPSCD reasonably expects that it could, between the use of a portion of its general fund, and other available bond options, successfully finance capital requirements for FY 2022. DPSCD is undertaking a strategic Capital Improvement Planning process, which includes community input, and anticipates completion in the First Quarter of 2022.	✓

Considerations for Waiver for DPS/CD

FRC Act Section	Requirement/Response	Compliance
8(2)(d)	Requirement: The qualified school district has demonstrated to the commission's satisfaction that the qualified school district has sufficient ability to borrow in the municipal securities market (MCL 141.1638(d)).	
	DPS Response: DPS completed refunding of 2010B (\$41M), 2012B (\$257M), and School Loan Revolving Fund (SLRF) (\$265M) loans in Spring of 2020. During this process, DPS received 17 proposals for senior managing underwriting services and direct placement of bonds to refund a portion of its Capital Debt and SLRF loans. DPS reasonably expects that it would continue to attract an equal number of lenders for future transactions when the opportunity arises.	✓
	DPSCD Response: DPSCD has the legal authority, with voter approval, to issue unlimited tax general obligation bonds payable from additional debt millage and to incur non-voted debt as described above. The City of Detroit issued unenhanced UTGO bonds without an investment grade rating for capital purposes in 2018. DPSCD also has the legal authority to issue non-voted bonds, including energy conservation bonds, payable from its general fund.	✓
8(2)(e)	Requirement: The qualified school district did not violate the plan for adjustment in the immediately preceding fiscal year, as applicable, and is not in violation in the current fiscal year (MCL 141.1638(e)).	
	DPS Response: Not applicable because DPS has not filed a bankruptcy petition nor has a plan of adjustment.	✓
	DPSCD Response: Not applicable because DPSCD has not filed a bankruptcy petition nor has a plan of adjustment.	✓

Considerations for Waiver for DPS/CD

FRC Act Section	Requirement/Response	Compliance
8(2)(f)	Requirement: The state treasurer certifies that qualified school district is in compliance with uniform budgeting and accounting act, 1968 PA 2, MCL 141.421 to 141.440a.	
	DPS Response: The District received unmodified audits for DPS, which were provided as part of the documentation for 8(2)(a). Additionally, the Districts' auditors, Plante Moran, provided a letter stating the District has been in compliance with PA 2, the uniform budgeting and accounting act.	✓
	DPSCD Response: The District received unmodified audits for DPSCD, which were provided as part of the documentation for 8(2)(a). Additionally, the Districts' auditors, Plante Moran, provided a letter stating the District has been in compliance with PA 2, the uniform budgeting and accounting act.	✓
8(2)(g)	Requirement: The commission certifies that the qualified school district is in substantial compliance with Act 181 (MCL 141.1638(g)).	
	DPS Response: The District and FRC staff provide a summary of activities and statement of compliance with the Public Act 181. The FRC has adopted annual resolutions stating DPS is in compliance with PA 181.	✓
	DPSCD Response: The District and FRC staff provide a summary of activities and statement of compliance with the Public Act 181. The FRC has adopted annual resolutions stating DPSCD is in compliance with PA 181.	✓

Considerations for Waiver for DPS/CD

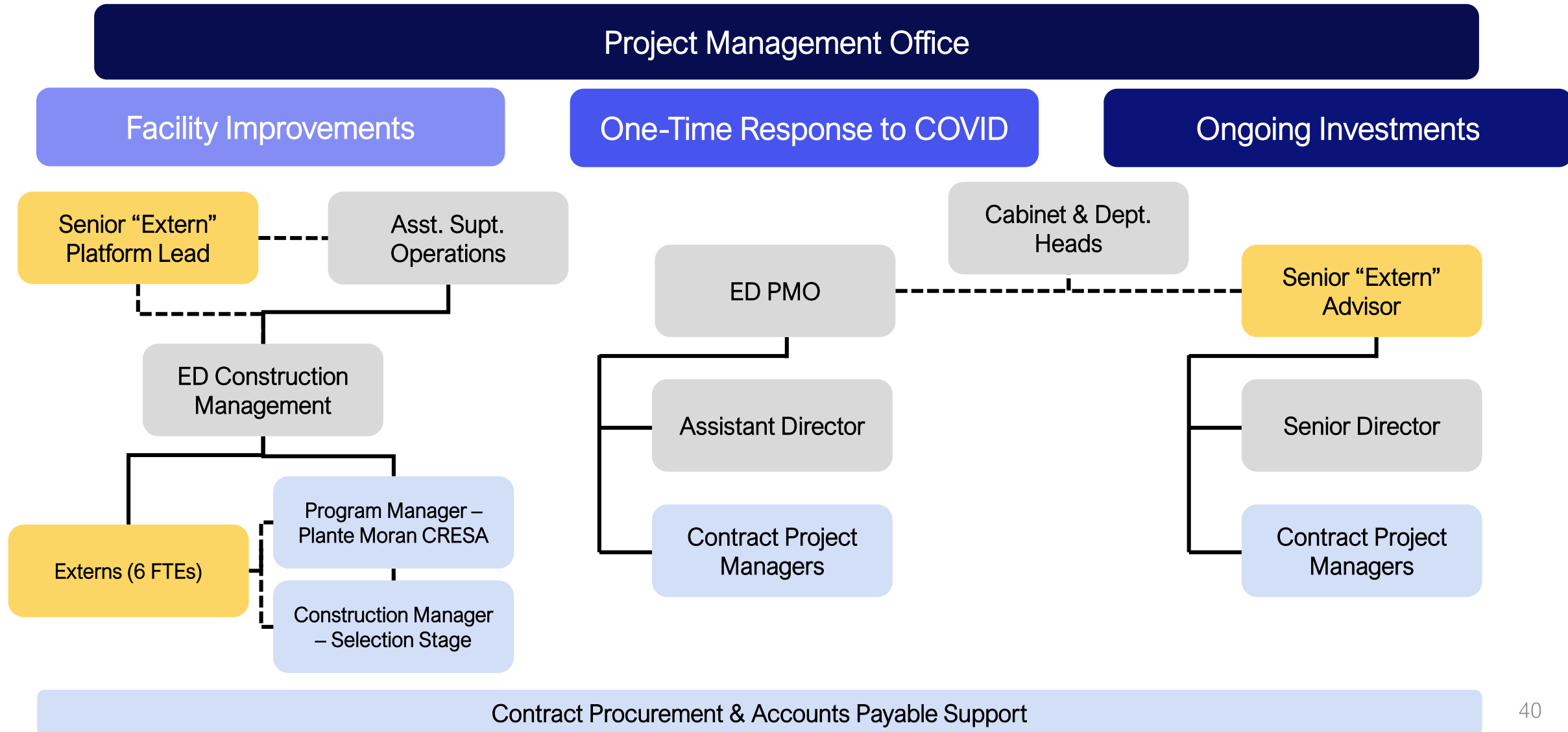
FRC Act Section	Requirement/Response	Compliance
8(2)(h)	Requirement: The qualified school district has fully satisfied all of its current obligations to the system created under the public-school employee's retirement act of 1979 (MCL 141.1638(2)(h)).	
	DPS Response: DPS has made all payments to the public-school employee's retirement system (ORS), per the Master Debt Schedule. Due to an increase in property value and collection rates, DPS made supplemental payments to ORS of \$17.3 million in FY 21 and \$28.2 million in July 2021.	✓
	DPSCD Response: DPSCD is current on all payments to ORS.	✓
8(2)(i)	Requirement: The qualified school district has implemented a program in which all contracts awarded by the qualified school district are posted on the qualified school district's public website within 30 days of the contract award, including the identity of the parties to the contract, the dollar amount of the contract, and a brief description of the goods or services provided by the contract (MCL 141.1638(i)).	
	DPS Response: Not applicable as all operational functions for DPS are managed by DPSCD.	✓
	DPSCD Response: All District contracts are currently available on the District website through the public budget accountability and transparency link. The District website is integrated with our financial reporting system PeopleSoft, which posts required information on the website – vendor and contract name, dollar amount, and description- within 30 days of contract award.	✓

Appendix





District will leverage current employees, contractors and partner organizations to staff the PMO. PMO will phase down with completion of COVID projects.





DPSCD FY21 Audit Summary

- FY 21 DPSCD audit is complete, was unmodified and submitted on-time with no questioned costs and no audit findings.
- The audited District budget was balanced for the 5th consecutive year. Due to a transfer to Capital Projects, the General Fund balance decreased by \$40M from \$141M to \$101M.
- The Nonmajor Fund Balance – Food Service Fund decreased as part of the plan to use the available balance to support operations and food distribution during the pandemic.

	Audited FY21 Actuals				% of Total
	General Fund	Capital Projects	Nonmajor Funds	Total Government Funds	
Revenue					
Local Sources	\$ 36,873,167	\$ 13,608	\$ 1,453,972	\$ 38,340,747	4%
State Sources	547,949,883	-	2,854,788	550,804,671	61%
Federal Sources	256,841,186	-	13,203,274	270,044,460	30%
Interdistrict	37,733,123	-	-	37,733,123	4%
Total Revenue	879,397,359	13,608	17,512,034	896,923,001	100%
Expenditures					
Instruction	401,848,403	-	-	401,848,403	46%
Support Services	413,593,409	-	1,321,493	414,914,902	48%
Athletics	1,765,544	-	-	1,765,544	0%
Food Services	-	-	21,979,097	21,979,097	3%
Community Services	7,039,672	-	-	7,039,672	1%
Capital Outlay	14,232,995	4,713,487	6,420,042	25,366,524	3%
Total Expenditures	838,480,023	4,713,487	29,720,632	872,914,142	100%
Excess of Revenue Over Expenditures	40,917,336	(4,699,879)	(12,208,598)	24,008,859	
Other Financing Sources (Uses)					
Proceeds from Sale of Cap Assets	-	-	41,164	41,164	
Transfers In	-	80,000,000	992,704	80,992,704	
Transfers Out	(80,992,704)	-	-	(80,992,704)	
Total Other Financing Sources	(80,992,704)	80,000,000	1,033,868	41,164	
Net Change in Fund Balance	(40,075,368)	75,300,121	(11,174,730)	24,050,023	
Fund Balance - Beginning of Year	141,666,874	36,312,486	13,943,401	191,922,761	
Fund Balance - End of Year	\$ 101,591,506	\$ 111,612,607	\$ 2,768,671	\$ 215,972,784	

Financial Supporting Materials





Budget Amendment #1

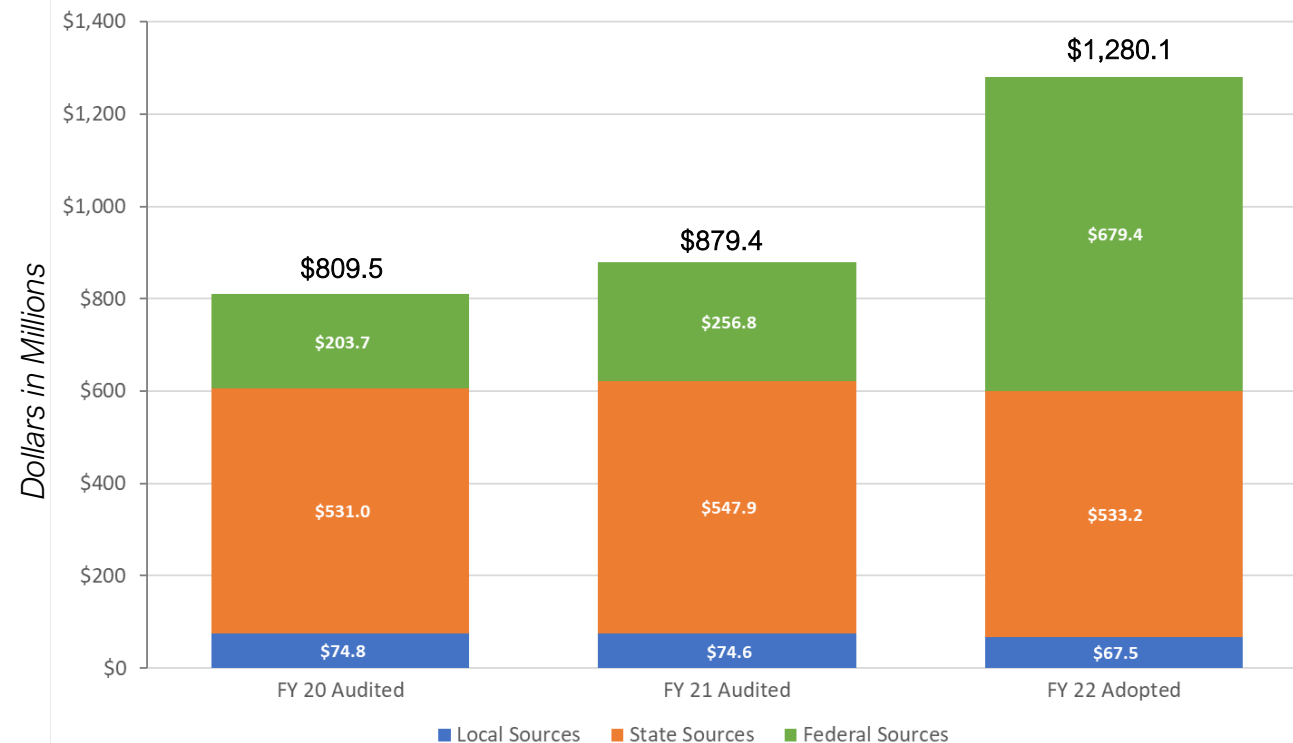
Since Budget adoption, the District has made the following additional investments that will be incorporated into Budget Amendment #1 during December 2021:

- Salaries and Benefits - \$40.0M increase for anticipated wage increases and bonuses and expansion of afterschool programming
- Purchased Services - \$51.0M increase for additional COVID testing, student support and staffing and contracts for Project Management Office
- Technology - \$1.5M increase for system and infrastructure improvements
- Equipment and Supplies - \$6.0M increase for additional vans for student transportation, office supplies for staff and students and additional materials required for extended school programs

FY 22 Revenue

The District will recognize \$543M in one-time COVID funding in FY 22, an increase of \$384M from FY 21 .

- State per pupil funding increased \$558, of which only \$150 was included in original budget. Budget FTE was based on Spring FTE Count of 48,038. Final District FTE will be available in late Fall.
- Local & Inter-district transfer revenue - Wayne County Enhancement Millage tax collections & Act 18 (District Center-Based programs) revenue remain constant.
- Recurring state and federal grant revenue is projected to remain constant at pre-pandemic levels.
- Remaining one-time COVID revenue will be recognized in FY 23 and FY 24.



FY 22 Expenses

The budget invests in student services, facility improvements, and one-time staff bonuses, while continuing to respond to COVID-19.

Personnel:

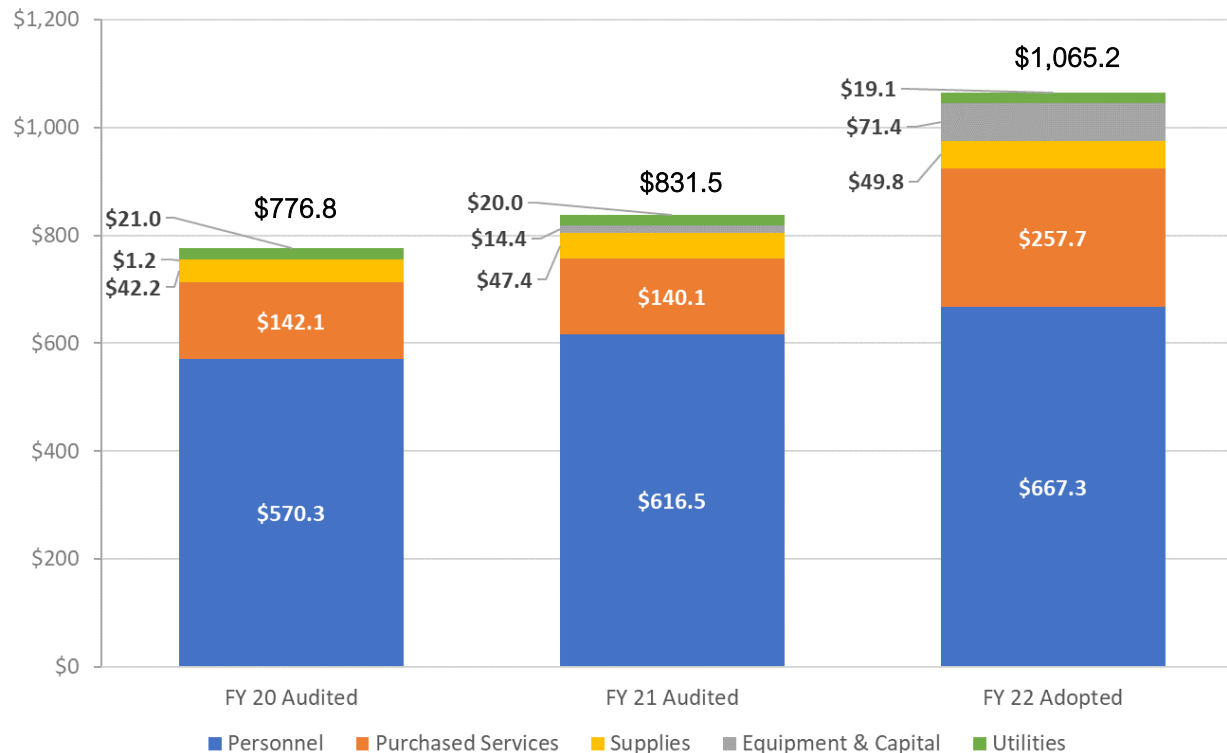
- Salary increases included both one-time bonuses funded through COVID funding and recurring salary increases.
- Hire supplemental teacher positions to lower class size and build teaching bench.
- All COVID positions (C&I, FACE, Health, Operations) will sunset at the end of COVID grant.

Purchased Services: Increased purchased service expenditures will expand student services as part of District response to COVID.

Supplies: Increase in one-time spending for PPE, student supplies/materials through COVID funding.

Equipment & Capital: Includes one-time investments in IT to support 1-1 expansion, network security and infrastructure.

Utilities: Expenses are projected to remain constant.

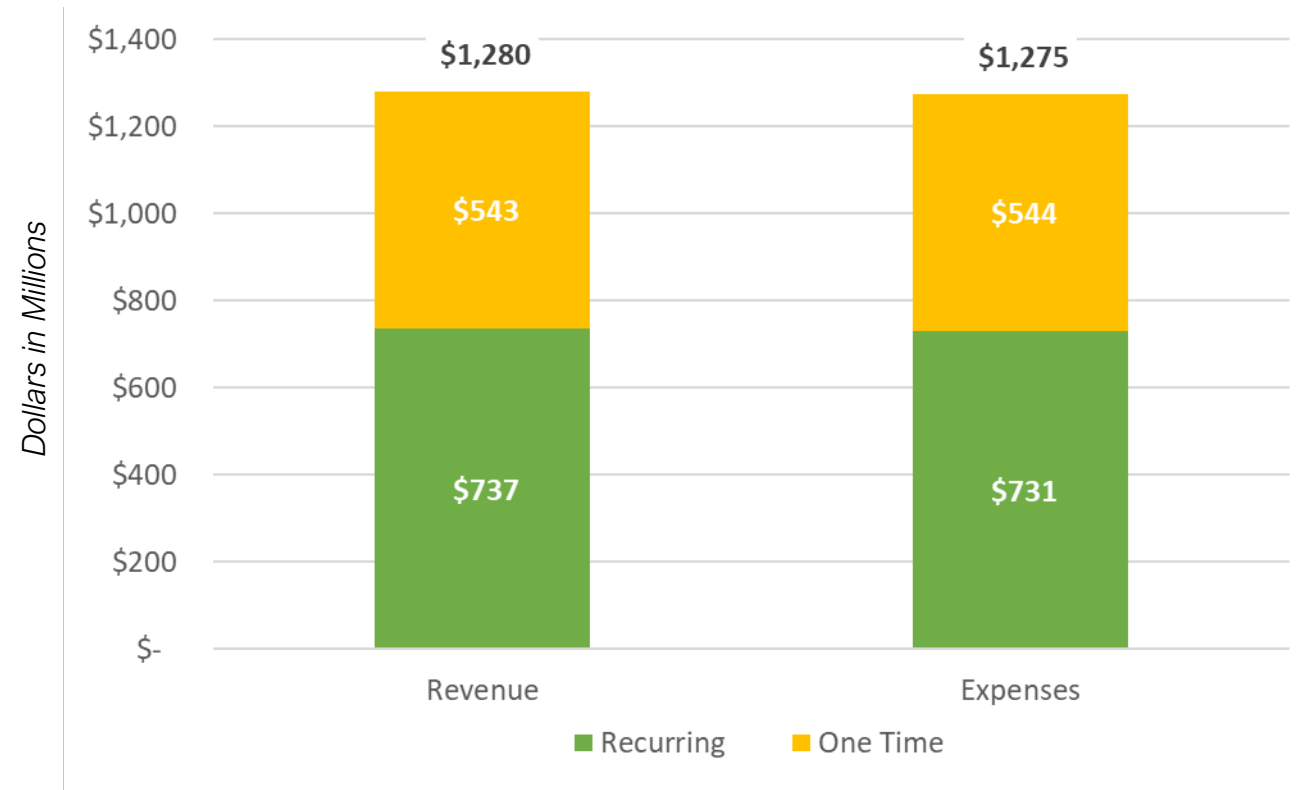


FY 22 One Time vs. Recurring Expenditures

During the budgeting process, the District limited increases in recurring expenditures to match the growth in recurring revenue (assuming a return to pre-pandemic enrollment).

The District plans to focus supplemental COVID-19 funds on one-time investments to support students and staff while responding to the pandemic.

Unless student enrollment returns to pre-pandemic levels, the District will make reductions in costs by FY 2024, if not sooner.



Finance KPIs by Department

The following table details DPSCD's current performance against selected Finance performance indicators from the Council of the Great City Schools Report.

Finance Key Performance Indicators by Department <i>(as of June 30, 2021)</i>					
Department	KPI/Metric	Benchmark (FY19)*	FY 20	FY 21	FY21 vs. FY20
Accounts Payable	Days to Process Invoices	18.5	11.9	19.19	-7.3
	Invoices Past Due at Time of Payment	20.9%	7.8%	10.1%	-2.3%
	Days to Process Invoices - Operations ¹		26.6	12.8	13.8
	Invoices Past Due at Time of Payment- Operatons ¹		28.5%	31.7%	-3.2%
Grants Management	Days to Access New Grant Funds	57.9	53.2	56.0	-2.8
Payroll	Pay Checks Errors per \$10K Payments	10.0	7.7	4.3	3.4
Procurement	PALT for RFPs (Timeline from RFP to contract)	81.6	123.8	108.0	15.8
Risk Management	Workers' Compensation Cost per Employee ²	\$449	\$359	\$225	\$134
	Liability Claims per 1,000 Students	1.69	0.73	0.003	0.72

Status Color Code: RED - DPSCD worse than benchmark; GREY - DPSCD same as benchmark; GREEN - DPSCD better than benchmark

*Benchmark comes from Council for Greater City Schools

¹ Metrics for FY20 represent January - June performance as tracking began mid-year

² Workers' Compensation Cost per Employee reduced by one-time payouts



Summary of Labor Agreements

The District has established a 2-year agreement with DFT and continues discussions with all remaining bargaining units. The table below summarizes the agreements to date:

Contract Component	Bargaining Unit						
	DFT	AFSCME	DAEOE	Paraprofessionals	NISP	OSAS	Teamsters
Wage adjustment	-2-year agreement -Top step/hourly/non-step members increase (4% annually) -Non-top Step members move one step annually	Currently Under Negotiation					
One-Time Bonus	-ESE bonus (\$15,000) -Retention supplement (\$2,000) -Substitute bonuses (\$2,000 long-term; \$1,000 day-to-day) -Longevity Supplement (\$3,000)	Currently Under Negotiation					
Return-to-Work Bonus	-Quarterly in-person hazard pay (\$500 per quarter; Max. \$2,000)	-Same as DFT -PLUS Additional hazard pay of \$1,000 if staff member works all 4 quarters				Same as DFT	
Blended Learning Bonus	-Quarterly bonus for those teaching in a blended learning mode (\$500 per quarter; Max. \$2,000)						

COVID Expenditures Supporting Materials





FY 22 Supplemental COVID Funding

For the first time, DPSCD will receive equitable resources from one-time federal COVID funding to respond to the pandemic. The FY 22 budget includes \$543M in one-time revenue and expenditures.*

- Supplemental COVID funding must be used by September 30, 2023, unless extensions are provided.
- In order to ensure all COVID funds are used, the District can transfer eligible general operating expenditures to CARES, such as employee salaries, custodial, transportation.
- The District will initiate facility Improvements aligned with the District Master Plan. While some of these projects may be funded directly with COVID funding, many projects will be funded through CARES enabled general fund transfers.

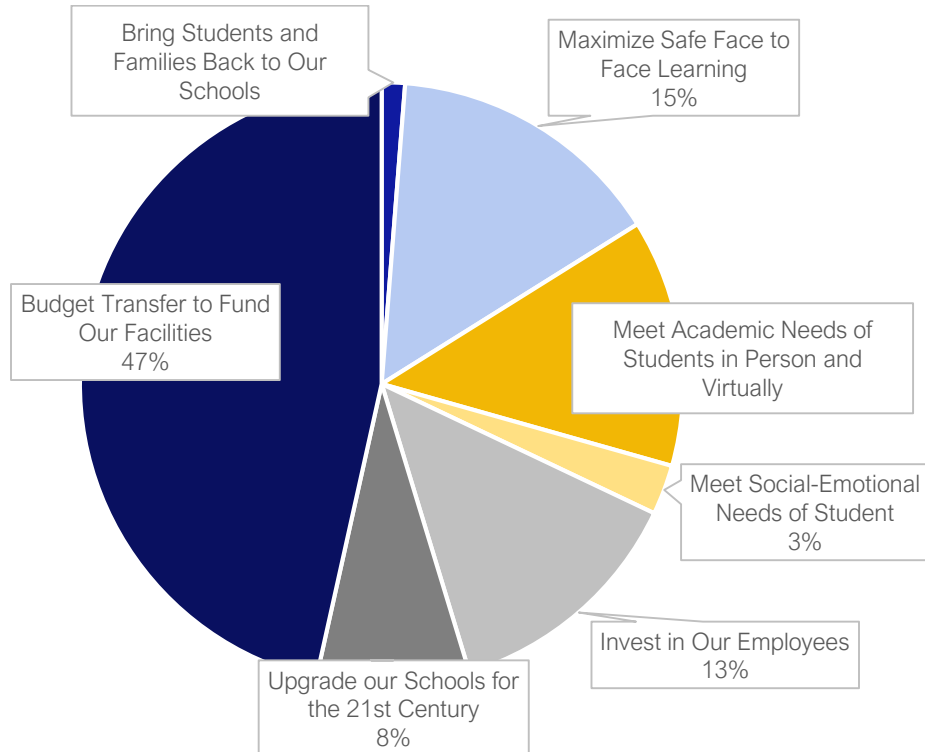
*Remaining COVID revenue will be recognized in FY 23 and FY 24.

COVID Expenditures	Proposed Investment	Percent
Bring Students and Families Back to Our Schools	\$6,802,736	
Home Visits, Parent Outreach Coordinators	\$3,802,736	56%
Kindergarten Bootcamp	\$1,000,000	15%
Marketing/Communications	\$1,000,000	15%
Extend School Activities	\$1,000,000	15%
Maximize Safe Face to Face Learning	\$103,200,000	
PPE (Masks, Sanitizer, Materials), COVID Testing, Deep Cleaning	\$60,000,000	58%
Lower Class Size, Building Teacher Bench	\$37,000,000	36%
Supplemental Learning Materials (Online & Manipulatives)	\$6,200,000	6%
Meet Academic Needs of Students in Person and Virtually	\$64,148,527	
Expanded Summer, After School, Tutoring Programming	\$36,068,050	56%
High School Programming (Career Academies)	\$1,000,000	2%
Technology Hub Resource Centers	\$1,000,000	2%
Virtual School Staffing	\$7,693,502	12%
Student 1-1 Laptops & Technology, Student WiFi	\$18,386,975	29%
Meet Social-Emotional Needs of Student	\$16,000,000	
Expand Mental Health Services	\$10,000,000	63%
Expand Nursing (1 Per School)	\$6,000,000	38%
Invest in Our Employees	\$70,000,000	
Expanded Professional Development	\$10,000,000	14%
Employee One-Time Pay Increases & Hazard Pay	\$60,000,000	86%
Upgrade our Schools for the 21st Century	\$38,638,912	
Facility Improvements	\$11,095,900	29%
Technology Infrastructure	\$27,543,012	71%
Budget Transfers (GF & Facilities)	\$244,775,847	
General Fund Support	\$25,700,000	10%
Capital Projects	\$219,075,847	90%
Total Expenditures	\$543,566,022	



Projected Three Year COVID Expenditures

The District received over \$1.2B in supplemental COVID Funding, which will be allocated over the next two years. The District will prioritize investments which impact student outcomes while addressing the quality of our facilities.



COVID Expenditures	FY 21	FY 22	FY 23	FY 24*	Total
Bring Students and Families Back to Our Schools	\$750,000	\$6,802,736	\$6,802,736	\$1,500,000	\$15,855,472
Maximize Safe Face to Face Learning	\$29,536,948	\$103,200,000	\$46,300,000	\$10,250,000	\$189,286,948
Meet Academic Needs of Students in Person and Virtually	\$20,726,051	\$64,148,527	\$54,082,500	\$30,000,000	\$168,957,078
Meet Social-Emotional Needs of Student	\$2,000,000	\$16,000,000	\$16,000,000	\$0	\$34,000,000
Invest in Our Employees	\$33,677,013	\$70,000,000	\$63,000,000	\$2,000,000	\$168,677,013
Upgrade our Schools for the 21st Century	\$0	\$38,638,912	\$62,314,764	\$3,240,174	\$104,193,850
Budget Transfer to Fund Our Facilities	\$80,000,000	\$244,775,847	\$267,500,000	\$0	\$592,275,847
Total Expenditures	\$166,690,012	\$543,566,022	\$516,000,000	\$46,990,174	\$1,273,246,208

*FY 24 costs include spending through 9/30/23, last day to spend COVID funding.



Bring Students & Families Back to Our Schools

1 Meet Families Where They Are

Relationships matter. Through **home visits** by teachers and DPSCD families, we are making authentic connections and bringing families back into DPSCD schools.

2 Prioritize Young Learners

Parents of early learners need direct outreach and programs that address their unique needs. We expanded summer offerings like **Kindergarten Bootcamp** to welcome families to our school communities.

3 Tell Our Story

Our record of serving students and families is strong; our marketing and communications efforts are **celebrating the District** we've proven ourselves to be.

4 Add Community Outreach Coordinators

A new school-based position tailored for our students' caregivers will help us build authentic relationships and trust between home and school, and therefore uncover the real issues curbing attendance.



\$15.9 Million

Added investment

Maximize Safe Face-to-Face Learning

1 Invest Even More in Safety Protocols

Social distancing, masks, daily cleaning protocols, regularly restocked bathrooms and classrooms with hand sanitizer/wipes, a clear process for entry aligned to CDC guidance, COVID testing, staff requested air purifiers and fans, COVID safety monitoring in schools. We will continue these safety commitments next Fall.

2 Reduce Class Size

Maintaining smaller in-person class sizes for social distancing will also allow educators to work more closely with students as they address unfinished learning from the pandemic.

3 Centralize Virtual Learning

We will offer virtual learning in a centralized way for families who are not yet ready for F2F, while allowing schools to focus on just one learning model at a time.



\$189 Million

Added investment



Meet Academic Needs In Person & Virtually

1 Ensure Access to Grade Level Learning & Academic Intervention

Scheduling and instructional materials will provide access to meaningful on-grade level work, while systematically addressing unfinished learning from the pandemic in Tier 2 and 3 intervention and credit recovery during the school day.

2 Expand Summer School & Tutoring

We will provide students with academic support beyond the regular school year with expanded summer options and after-school and Saturday tutoring with staff and research-based tutoring partners.

3 Radically Improve the High School Experience

Our high school students deserve dynamic learning environments and empowering coursework. It is time for us to think differently about the high school experience inside and outside of the classroom, with students guiding the reform.

4 Tailor Professional Learning

We will continue to support educators with professional learning to maximize academic resources in F2F and online settings.



\$169 Million

Added investment



Meet Social-Emotional Needs of Students

- 1 Expand Mental Health and Medical Supports**
Working with trusted local partners such as UM-TRAILS and Wayne Integrated Health Network, the District will offer students and their families holistic services to address the trauma of the past year; including support for depression and anxiety, and cognitive behavioral therapy services. We will continue to place a nurse at each school.
- 2 Cultivate Student Interests & Passions**
Students build confidence, social skills and resilience when they participate in activities beyond the school day. We will supplement summer school and after school programs with enrichment activities, clubs, athletics and camps to foster well-rounded student growth.



\$34 Million

Added investment

Invest in Our Employees

1 Professional Learning

We will continue to support educators with professional learning to maximize academic resources in Face to Face and online settings. This will include hiring additional Training & Support Coordinators to provide more job embedded PD and targeted support to Academic Interventionists and Para's to provide tutoring.

2 On the Rise Academy

The District was approved by Michigan Department of Education to launch a teacher certification program. The program will allow current staff and new hires to obtain their Michigan teaching certification while working full time under the supervision and guidance of Teacher Mentors. The program launched this summer with 60 participants.

3 One-Time Salary Increases

The District negotiated Reopening agreements with all unions that will continue to provide Hazard Pay to our frontline workers. DFT staff who have to work in a hybrid setting (both in person and remote) will receive a supplement. The District will use one-time funds to increase hourly employee earnings to address staffing shortages.



\$169 Million

Added investment

Upgrading our Facilities

1 Develop, review, and implement a 20-year facilities master plan

The District is in the process of developing a 20-year facilities master plan to drive strategic investments in real-estate and facilities to modernize our schools.

2 Capital Projects

One-time COVID funding will be used to address the \$1.5B facility need. In FY 22, the District plans to allocate up to \$230M* to address facility needs in alignment with 20-year facility master plan. Funding will make significant strides in addressing HVAC, roof, masonry and window repair as well as building interiors and infrastructure systems.

3 Technology Infrastructure

Significant device and network upgrades have taken place over the past four years. The District will invest an additional \$27M to continue IT infrastructure investments in cabling, connectivity, data security and infrastructure in alignment with facility master plan.



\$696 Million

Added investment



Additional \$540 Per Student for

The District provided supplemental funding (\$540/student) to schools to identify and implement programs to support their students and families. Schools will develop school improvement plans which will be approved by their School Advisory Councils that allocate funding in the following areas:

1 Academic Intervention and Enrichment

Schools will provide expanded after-school and Saturday programming to support student academic needs and expand enrichment opportunities. District will hire staff and contract with research-based tutoring partners.

2 Student Incentives

Schools will provide student incentives to promote attendance, positive behavior and academic success as well as opportunities such as field trips and dances to make school fund.

3 Parent and Family Engagement

Schools will offer supplemental parents and family programming and activities based on the needs of each school.

4 Professional Learning

Schools will offer individualized professional learning to support their staff in modifying curriculum, providing targeted intervention, and supporting our students.



\$27 Million

Added investment

Capital Projects Supporting Materials



Fiscal Year 2019 Projects Status

FY 2019 Capital Project Metrics	Total Projects	% of FY Projects	Complete	In Progress	Not Yet Started
Burner Replacement	1	6.25%	100%	0%	0%
Gymnasium Bleacher Repair/Replacement	1	6.25%	100%	0%	0%
HVAC Overhaul	1	6.25%	100%	0%	0%
Painting/Ceiling/Floors	2	12.50%	100%	0%	0%
Parking Lot	1	6.25%	100%	0%	0%
Partial Roof Replacement (Clay roof)	1	6.25%	100%	0%	0%
Playground OCR Transition Plan (Mulch and Paving)	1	6.25%	100%	0%	0%
Roof and Floor Repairs (Over Gymnasium)	1	6.25%	100%	0%	0%
Roof Replacement	7	43.75%	100%	0%	0%
Total Projects	16	100%	100%	0%	0%

Fiscal Year 2020 Projects Status

FY 2020 Capital Project Metrics	Total Projects	% of FY Projects	Complete	In Progress	Not Yet Started
Fencing	14	14.14%	100%	0%	0%
Athletic Field Repairs	3	3.03%	100%	0%	0%
Heating & Cooling	24	24.24%	75%	25%	0%
Masonry	20	20.20%	20%	80%	0%
Paving	14	14.14%	100%	0%	0%
Roofing	24	24.24%	96%	4%	0%
Total Projects	99	100%	77%	23%	0%

Fiscal Year 2021 Projects Status

FY 2021 Capital Project Metrics	Total Projects	% of FY Projects	Complete	In Progress	Not Yet Started
Boiler/HVAC	15	9%	47%	53%	0%
Masonry	6	4%	33%	67%	0%
Pavement	20	12%	55%	30%	15%
Playgrounds	77	47%	60%	10%	30%
Roofing	10	6%	90%	10%	0%
Signage	19	12%	11%	84%	5%
Swimming Pools	9	5%	0%	100%	0%
Windows	1	1%	0%	100%	0%
Major Renovations & Upgrades	7	4%	86%	0%	14%
Total Projects	164	100%	51%	32%	17%

FY 22 Facility Investments

The School Board allocated \$80M as part of the FY 22 facility investments. The recommendations for schools selected were based on the following standards:

1. The percentage (%) of students enrolled in comparison to the capacity of the building (utilization rate). Those schools that have 75% utilization meet the threshold. Outliers were included if their FCI scores were under 55%.
2. Using DPSCD's Facility Assessment & School Facility Planning Report, the 2023 Facilities Condition Index (FCI) was the second measure. A score of 40% was selected as the threshold. Outliers were included if their utilization rates were above 80%.
3. Addressing immediate facility issues that could impact the safe day-to-day operations of buildings
4. School buildings will be maintained within 20-year facility plan

Fencing Investment



Category 1 (\$10K - \$30K) Sites & Associated Costs

Location	Investment
Academy of the Americas	\$30,000
Barton	\$25,000
Bagley	\$25,000
Bates	\$15,000
Ben Carson	\$25,000
Bennett	\$25,000
Bethune	\$25,000
Bow	\$24,000
Carver	\$30,000
Cass	\$30,000

Location	Investment
Central	\$25,000
Clippert	\$28,000
Davison	\$25,000
DIA	\$24,000
East English	\$25,000
F.L.I.C.S.	\$30,000
Field, Moses	\$30,000
Fleming	\$20,000
Gompers	\$22,000
Harms	\$30,000
Henderson	\$25,000

Category 1 (\$10K - \$30K) Sites & Associated Costs

Location	Investment
Hutchinson at Howe	\$12,000
King, J.R.	\$20,000
Legacy	\$24,000
Marquette	\$25,000
Maybury	\$20,000

Location	Investment
Mumford	\$25,000
Noble	\$25,000
Nolan	\$20,000
Pasteur	\$30,000
Randolph	\$25,000

Category 2 (\$31K - \$60K) Sites & Associated Costs

Location	Investment
Bunche	\$60,000
Carstens	\$50,000
Central Office, TAV	\$60,000
Chrysler	\$60,000
DCP@Northwestern	\$60,000
Denby	\$50,000
Detroit Lions	\$60,000
Dossin	\$50,000

Location	Investment
Drew	\$50,000
Duke Ellington	\$60,000
Fisher Upper	\$55,000
Henry Ford	\$50,000
Mann	\$60,000
Neinas	\$60,000
Palmer Park	\$60,000
Southeastern	\$50,000

Category 3 (\$80K and up) Sites & Associated Costs

Location	Investment
Brown, Ron	\$150,000
Clemente	\$146,000
CMA	\$150,000
Earhart	\$160,000
Early Intervention DC	\$240,000
Gardner	\$160,000
Keidan	\$150,000

Location	Investment
Munger	\$160,000
Renaissance	\$185,000
Scott, Brenda	\$210,000
Twain, Mark	\$160,000
Westside Academy	\$160,000
Western	\$180,000
Young, Coleman A.	\$130,000

Equipment and System Investments

Capital Investment Location			Heating & Cooling		Building Exterior		Building Interior	Additional Systems	Site	Athletic Fields	Investment Totals
Facility	FCI Score (2023)	Utilization (2021)	HVAC	Building Automation	Exterior Envelope (Windows & Masonry)	Roofing	Abatement Allowance	Electrical Service Upgrades	Fencing	Athletic Fields	
Academy of Americas	57%	103%	\$ 2,015,761	\$ 437,500			\$ 148,306	\$ 156,250			\$ 2,757,817
Bates Academy	41%	76%	\$ 6,048,938	\$ 125,000			\$ 452,528	\$ 250,000			\$ 6,876,465
Bethune	43%	60%	\$ 4,054,108	\$ 125,000	\$ 8,940,473		\$ 734,991	\$ 218,750			\$ 14,073,321
Bow	66%	125%	\$ 3,662,500	\$ 125,000			\$ 285,190	\$ 218,750			\$ 4,291,440
Breithaupt	72%	N/A		\$ 125,000							\$ 125,000
Burton International	56%	82%	\$ 1,957,585	\$ 156,250	\$ 2,242,749		\$ 312,291	\$ 156,250			\$ 4,825,125
Cass Tech	38%	91%		\$ 312,500							\$ 312,500
Central	15%	68%		\$ 437,500							\$ 437,500
Clark	51%	92%			\$ 3,279,880		\$ 236,808				\$ 3,516,688
Clippert	35%	92%	\$ 1,057,076	\$ 325,000			\$ 90,581	\$ 125,000			\$ 1,597,657
CMA	72%	80%			\$ 2,375,000		\$ 171,475				\$ 2,546,475
Detroit School of Arts	12%	50%		\$ 375,000							\$ 375,000
Emerson	40%	70%		\$ 468,750							\$ 468,750
Fisher Magnet - Upper	35%	46%			\$ 149,740		\$ 80,829				\$ 230,569
Golightly	49%	33%		\$ 400,000							\$ 400,000
Harms	63%	89%			\$ 575,000		\$ 80,829				\$ 655,829
Henderson	60%	98%	\$ 5,263,711	\$ 156,250	\$ 2,231,250	\$ 870,903	\$ 484,974	\$ 250,000			\$ 9,257,087
JL White	12%	100%		\$ 312,500							\$ 312,500
John R. King	41%	75%	\$ 1,986,196	\$ 250,000	\$ 4,392,544	\$ 1,812,425	\$ 484,974	\$ 187,500			\$ 9,113,639
Keidan	53%	20%			\$ 1,375,000	\$ 500,000	\$ 135,375				\$ 2,010,375
Mann	56%	87%	\$ 1,157,781	\$ 175,000	\$ 1,079,958		\$ 176,145	\$ 125,000			\$ 2,713,883
Marion Law	28%	42%		\$ 468,750							\$ 468,750
Marquette	41%	72%		\$ 350,000							\$ 350,000
Moses Field	64%	23%		\$ 312,500							\$ 312,500
Neinas	43%	123%	\$ 1,981,985	\$ 375,000	\$ 163,468		\$ 166,154	\$ 187,500			\$ 2,874,106
Randolph	50%	N/A		\$ 437,500							\$ 437,500
Subtotal			\$ 29,185,641	\$ 6,250,000	\$ 26,805,061	\$ 3,183,328	\$ 4,041,447	\$ 1,875,000	\$ 4,000,000	\$ 850,000	\$ 76,190,476
Contingency (5%)											\$ 3,809,524
Capital Investment Total											\$ 80,000,000

Details on subsequent slides

Fencing Cost Categories Included in This Round of Investments

of Projects

31

Category 1: \$10K - \$30K each project – total planned investments of \$764,000

- Remove and replace existing gate opener with new card reader system
- Minor fencing repairs

Category 2: \$31K - \$60K each project – total planned investments of \$895,000

16

- Remove and replace or install new gate openers (*1 or more*) with card reader system
- Install/repair up to 100 lineal feet of 8 ft black vinyl-chain link fencing
- Minor to moderate fencing repairs

Category 3: \$80K and up each project – total planned investments of \$2,341,000

14

- Remove and replace or Install new gate openers (*2 or more*) with card reader system
- Remove and replace/install over 100 lineal feet of fencing
- Moderate to major fencing repairs

Proposed Athletic Field Investments

Schools	Scoreboards	Football Fields	BB/Soft Fields	Track Repairs	Pool Rooms	Gym (Bleachers, Volleyball systmes)	Investment Totals
Cass Tech					\$ 40,000		\$ 40,000
Central		\$ 5,800	\$ 5,600			\$ 5,100	\$ 16,500
Cody	\$ 40,000					\$ 5,100	\$ 45,100
DCP				\$ 7,000	\$ 7,400		\$ 14,400
Denby		\$ 5,200	\$ 5,600	\$ 7,000		\$ 23,700	\$ 41,500
Douglass	\$ 40,000						\$ 40,000
East English			\$ 5,600	\$ 3,000			\$ 8,600
Ford		\$ 6,000	\$ 5,600				\$ 11,600
King	\$ 40,000	\$ 350,000	\$ 5,600		\$ 5,000		\$ 400,600
Mumford			\$ 5,600	\$ 3,000			\$ 8,600
Osborn		\$ 4,800	\$ 5,600				\$ 10,400
Pershing	\$ 40,000	\$ 5,800				\$ 4,900	\$ 50,700
Southeastern		\$ 4,500		\$ 3,000			\$ 7,500
Subtotal	\$ 160,000	\$ 382,100	\$ 39,200	\$ 23,000	\$ 52,400	\$ 38,800	\$ 695,500
Contingency (22%)							\$ 154,500
Capital Investment Total							\$ 850,000



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

DATE: December 13, 2021
TO: Financial Review Commission Members
FROM: Patrick Dostine, Executive Director, Departmental Specialist *PD*
SUBJECT: Annual Review of DPSCD, DPS for Waiver Continuation

Introduction

The Detroit Public Schools Community District (DPSCD) and the School District of the City of Detroit (DPS) were granted waivers from requirements designated in sections 6 and 7 of the Michigan Financial Review Commission Act, Public Act 181 of 2014, as amended, (the "Act"), October 26, 2020.

A waiver granted to a qualified school district under Section 8(2) of the Act continues in effect unless rescinded by the Financial Review Commission (the "Commission") pursuant to the Section 8(3).

Review

Throughout the first waiver-year, the DPSCD and the DPS have been diligent in providing the Commission with timely submissions of information and monthly, quarterly, and annual reports as required in Resolution 2020-23 for DPSCD and Resolution 2020-6 for DPS. Based upon a review of the DPSCD's and DPS' financial information, submitted reports, additional information presented during the finance and contracts subcommittee meetings, and the district's comprehensive presentation to the FRC on November 15, 2021, there is no indication that any of the circumstances requiring rescission under section 8(3) of the Act of the waiver granted to DPSCD or DPS have occurred. Also, based on the above-mentioned information, there is not a substantial likelihood that any circumstance requiring rescission under section 8(3) of the Act of the waiver granted to DPSCD or DPS will imminently occur. Therefore, I recommend the Commission acknowledge that the waiver continues in effect by adopting Resolutions 2021-2 and 2021-1, respectively.

Conclusion

The Commission, during waiver, plays a very limited role in the district's day-to-day finances and operations. The Commission's statutory role is listed in Sec. 8 (3) of the Act.

Going forward, the Commission, utilizing the submissions of financial reports from DPSCD and DPS pursuant to Resolution 2020-23 and Resolution 2020-6, respectively, will review the progress for both entities and verify monthly that they remain in compliance with and do not trigger any conditions in section 8(3)(a) through (h), the waiver rescission section of Act.

SECTION 8(3) OF THE MICHIGAN FINANCIAL REVIEW COMMISSION ACT, PUBLIC ACT 181 OF 2014
PERIOD OF REVIEW
OCTOBER 26, 2020 – DECEMBER 13, 2021

Monitored in wavier	FRC Act Sec. No.	Compliance
The qualified school district fails to pay principal of or interest on any municipal securities when due or payable	8(3)(a)	DPS paid all operating debt and capital debt payments on time, as scheduled. DPSCD, not applicable
The qualified school district incurs a budget deficit in a fiscal year equal to or more than 5% of the total expenditures in that year based on generally accepted accounting principles.	8(3)(b)	Both DPSCD and DPS adhered to balance budgets as demonstrated in the FY '21 audited financial statements. DPS ended FY '21 with a GF surplus of \$34.4 million. DPSCD ended FY '21 with a GF surplus of \$40.9 million. DPS and DPSCD's FY '21 audits were unmodified, with no questioned costs, no audit findings.
The qualified school district issues municipal securities without the authorization of the commission or in violation of the revised municipal finance act, 2001 PA 34, MCL 141.2101 to 141.2821.	8(3)(c)	No municipal securities were issued by DPSCD during the review period.
The qualified school district violates this act or any mandatory financial controls in a manner that substantially impairs that qualified school district's ability to pay principal of and interest on municipal securities or other debt when due and payable or its ability to adhere to a balanced budget.	8(3)(d)	DPS and DPSCD are in compliance with Michigan Financial Review Commission Act, 2014 PA 181, as amended. DPS and DPSCD's FY '21 audits were unmodified, with no questioned costs, no audit findings. DPS and DPSCD's auditor, Plant Moran, issued letter, both in compliance with PA2, Uniform Budgeting and Accounting Act. DPS paid all operating debt and capital debt payment on time, as scheduled. Both DPSCD and DPS adhered to balance budgets demonstrated in the FY '21 audited financial statements. DPS ended FY '21 with a GF surplus of \$34.4 million. DPSCD ended FY '21 with a GF surplus of \$40.9 million.
The qualified school district violates any provision of the plan for adjustment, if applicable.	8(3)(e)	Not applicable.
The state treasurer and the qualified school district's chief financial officer, if applicable, fail to certify that the criteria in subsection 8(2)(b) are met.	8(3)(f)	8(2)(b) requirements were certified October 26, 2020 when DPSCD and DPS were granted waivers of the requirements designated in section 6 and section 7 of the Michigan Financial Review Commission Act, 2014 PA 181, as amended.
The qualified school district's chief financial officer has resigned, been terminated, or been removed, or the office has otherwise become vacant and a successor has not been appointed within 180 days of that vacancy.	8(3)(g)	No change in the CFO.
The qualified school district has not satisfied the requirements in subsection (8)(2)(h).	8(3)(h)	DPS made all payments to the public-school employee's retirement system (ORS), per the Master Debt Schedule. DPS made supplemental payments to ORS of \$17.3 million in FY 21 and \$28.2 million in July 2021. DPSCD is current on all payments to ORS.



State of Michigan
DEPARTMENT OF TREASURY

GRETCHEN WHITMER

RACHAEL EUBANKS

GOVERNOR

LANSING

STATE TREASURER

DATE: December 13, 2021

TO: Financial Review Commission

FROM: Rachael Eubanks, State Treasurer *Rachael Eubanks*

SUBJECT: DPSCD and DPS Compliance

On October 26, 2020, the Michigan Financial Review Commission (the "Commission") granted both the Detroit Public School Community District ("DPSCD") and the School District for the City of Detroit ("DPS") a waiver of the requirements designated in section 6 and section 7 of the Michigan Financial Review Commission Act, 2014 PA 181, as amended (the "Act"). Under the Act, a waiver granted under section 8(2) of the Act continues in effect unless rescinded by the Financial Review Commission (the "Commission") pursuant to section 8(3) of the Act.

Based upon information provided to the Commission, including information required by Resolutions 2020-23 for DPSCD and Resolution 2020-6 for DPS, over the course of a year and two months, there is no indication that any of the circumstances requiring rescission under section 8(3) of the Act of the waiver granted to DPSCD or DPS have occurred. Based upon that information there also is not a substantial likelihood that any circumstance requiring rescission under section 8(3) of the Act of the waiver granted to DPSCD or DPS will imminently occur.



GRETCHEN WHITMER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RACHAEL EUBANKS
STATE TREASURER

DETROIT FINANCIAL REVIEW COMMISSION

RESOLUTION 2021-01

RECOGNIZING CONTINUING WAIVER UNDER SECTION 8 OF THE MICHIGAN FINANCIAL REVIEW COMMISSION ACT

WHEREAS, the Michigan Financial Review Commission Act, Public Act 181 of 2014, as amended, (the "Act") created the Detroit Financial Review Commission (the "Commission") to provide specified supervision of certain activities and actions of the School District of the City of Detroit beginning on June 21, 2016, and

WHEREAS, in Resolution 2020-6 acting pursuant to section 8(2) of the Act, the Commission granted a waiver of the requirements designated in section 6 and 7 of the Act to the School District of the City of Detroit on October 26, 2020 (the "waiver"), and

WHEREAS, a waiver granted under section 8(2) of the Act continues in effect unless rescinded by the Commission pursuant to section 8(3) of the Act, and

WHEREAS, the Commission must rescind the waiver if any of the conditions detailed in section 8(3) of the Act applicable to the School District of the City of Detroit have occurred or if there is a substantial likelihood that those conditions will imminently occur.

WHEREAS, the School District of the City of Detroit has provided the Commission certain information and reports since the granting of the waiver under Resolution 2020-6, and

WHEREAS, based upon the information provided by the School District of the City of Detroit to the Commission, none of the conditions detailed in section 8(3) of the Act applicable to the School District of the City of Detroit have occurred, nor does there appear to be a substantial likelihood that those conditions will imminently occur.

NOW THEREFORE, be it **RESOLVED** by the Detroit Financial Review Commission as follows:

1. That the Commission acknowledges that the waiver continues in effect.
 - a. That the minutes of the Commission meeting at which this resolution is adopted must take notice of the adoption of this resolution.
2. That this resolution is effective immediately.



GRETCHEN WHITMER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RACHAEL EUBANKS
STATE TREASURER

DETROIT FINANCIAL REVIEW COMMISSION

RESOLUTION 2021-02

RECOGNIZING CONTINUING WAIVER UNDER SECTION 8 OF THE MICHIGAN FINANCIAL REVIEW COMMISSION ACT

WHEREAS, the Michigan Financial Review Commission Act, Public Act 181 of 2014, as amended, (the "Act") created the Detroit Financial Review Commission (the "Commission") to provide specified supervision of certain activities and actions of the Detroit Public Schools Community District beginning on June 21, 2016, and

WHEREAS, in Resolution 2020-23 the Commission granted a waiver from the requirements designated in sections 6 and 7 of the Act to the Detroit Public Schools Community District October 26, 2020 (the "waiver") and

WHEREAS, a waiver granted under section 8(2) of the Act continues in effect unless rescinded by the Commission pursuant to section 8(3) of the Act, and

WHEREAS, the Commission must rescind the waiver if any of the conditions detailed in section 8(3) of the Act applicable to the Detroit Public Schools Community District have occurred or if there is a substantial likelihood that those conditions will imminently occur, and

WHEREAS, Detroit Public Schools Community District has provided the Commission certain information and reports since the granting of the waiver, and

WHEREAS, based upon the information provided by the Detroit Public Schools Community District to the Commission, none of the conditions detailed in section 8(3) of the Act applicable to the Detroit Public Schools Community District have occurred, nor does there appear to be a substantial likelihood that those conditions will imminently occur.

NOW THEREFORE be it **RESOLVED** by the Detroit Financial Review Commission as follows:

1. That the Commission acknowledges that the waiver continues in effect.
 - a. That the minutes of the Commission meeting at which this resolution is adopted must take notice of the adoption of this resolution.
2. That this resolution is effectively immediately.



DPSCD FINANCE PRESENTATION

DECEMBER 13, 2021

STUDENTS RISE. WE ALL RISE.



DPS Update – October 2021



Overall Summary – DPS

Revenues and Expenditures – October

- DPS received \$3.3M in 13 mills receipts.
 - Current 13 mill tax receipt reserves are \$23.2M.
 - Capital Debt payments of \$37.4M were paid in October, as scheduled.
- DPS received \$3.7M in 18 mills receipts.
 - Total 18 mills account balances total \$24.1M.

Cash Flow

- The ending general fund cash balance for June 2022 is projected to be \$2.8M.

DPSCD Update – October 2021



Overall Summary – DPSCD Revenues and Expenditures

FY22 revenue to date is running slightly behind budget projections.

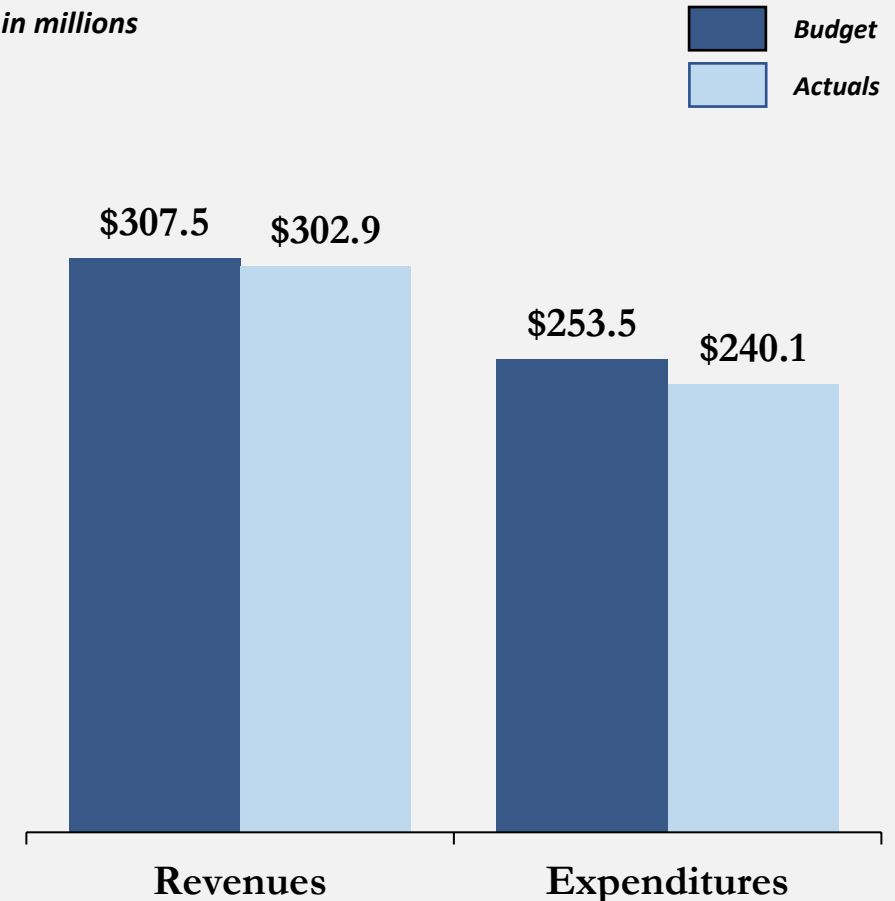
- Federal Revenue trails forecasts as MDE has yet to approve the ARPA budget. Once approved, Federal Revenue is expected to return to budgeted levels.

Overall, year-to-date expenses are running below budget projections due to:

- Salary and benefits are below budget as hazard pay was forecast for October but will be paid in November.
- Purchased Services were lower for the month but year to date are close to target.
- Supplies were higher due to technology purchases.

Budget vs. Actuals – As of October 2021

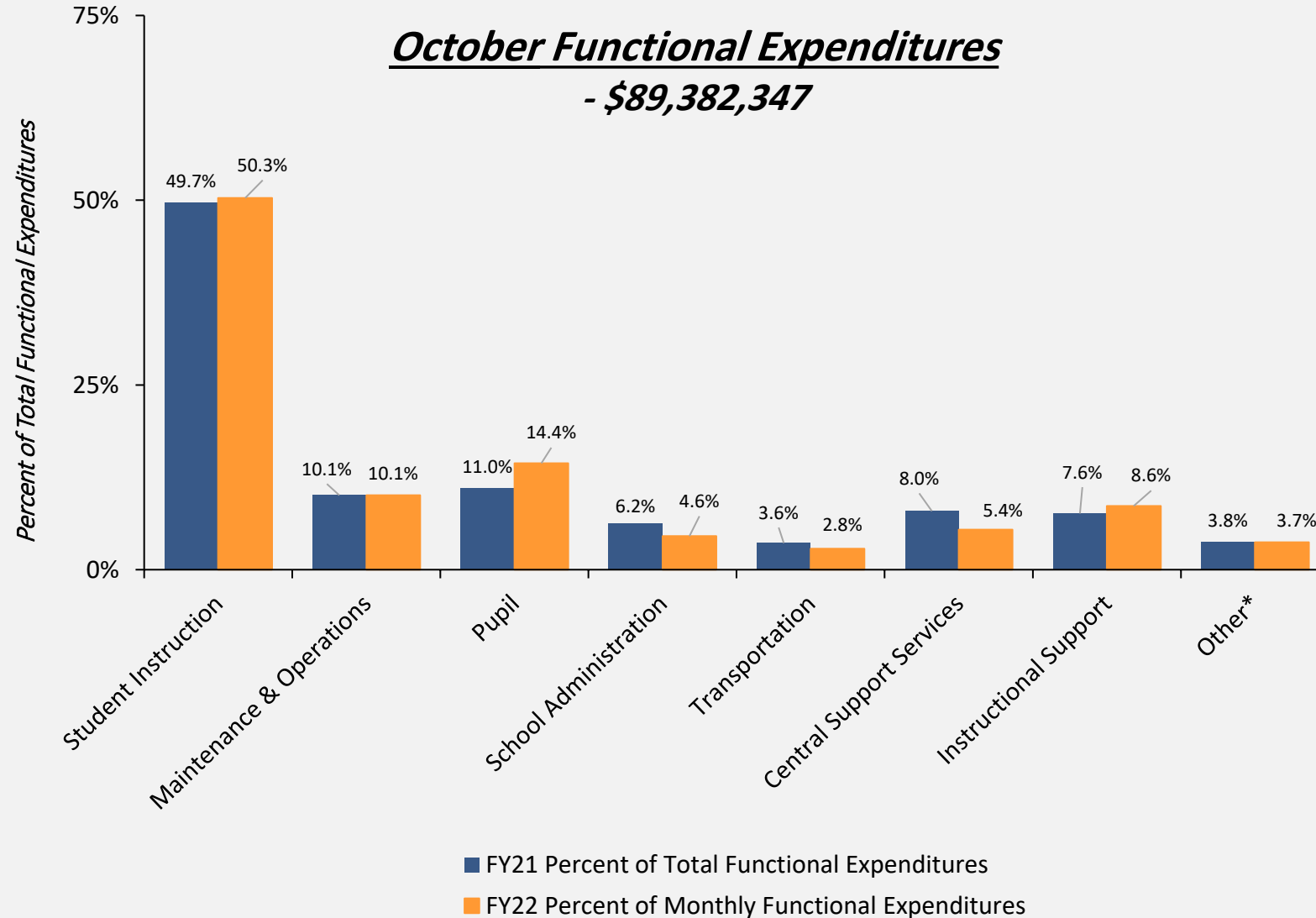
\$ in millions



Summary of Revenues and Expenditures

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget		Actual		Budget		Actual	
	Month of		Month of	Variance	YTD		YTD	Variance
	October FY 22		October FY 22	\$ %	October FY 22		October FY 22	\$ %
SUMMARY								
Revenues								
Local sources	\$ \$6,166,829	\$	6,037,527	\$ (129,302) (2%)	\$ 9,143,740	\$	17,873,747	\$ 8,730,006 95%
State sources	44,433,496		43,137,580	(1,295,916) (3%)	177,733,986		173,588,443	(4,145,543) (2%)
Federal sources	62,005,881		53,273,454	(8,732,427) (14%)	120,627,106		111,482,808	(9,144,299) (8%)
Total revenues	112,606,206		102,448,561	(10,157,645) (9%)	307,504,833		302,944,997	(4,559,836) (1%)
Expenditures								
Salaries	45,162,385		40,325,705	(4,836,681) (11%)	112,340,432		102,775,902	(9,564,530) (9%)
Benefits	27,113,461		21,885,359	(5,228,102) (19%)	67,299,003		61,639,629	(5,659,374) (8%)
Purchased Services	30,550,710		19,278,466	(11,272,244) (37%)	59,346,559		57,541,427	(1,805,132) (3%)
Supplies & Textbooks	1,453,802		5,363,504	3,909,702 269%	7,823,439		11,796,461	3,973,022 51%
Equipment & Capital	28,908		32,793	3,886 13%	438,228		72,558	(365,670) (83%)
Utilities	2,353,502		2,496,521	143,020 6%	6,243,501		7,025,614	782,112 13%
Total expenditures	106,662,767		89,382,347	(17,280,420) (16%)	253,491,162		240,851,591	(12,639,571) (5%)
Surplus (Deficit)	\$ 5,943,439	\$	13,066,213	\$ 7,122,775 120%	\$ 54,013,672	\$	62,093,406	\$ 8,079,735 15%

Expenditures by Function – October 2021



Notes:

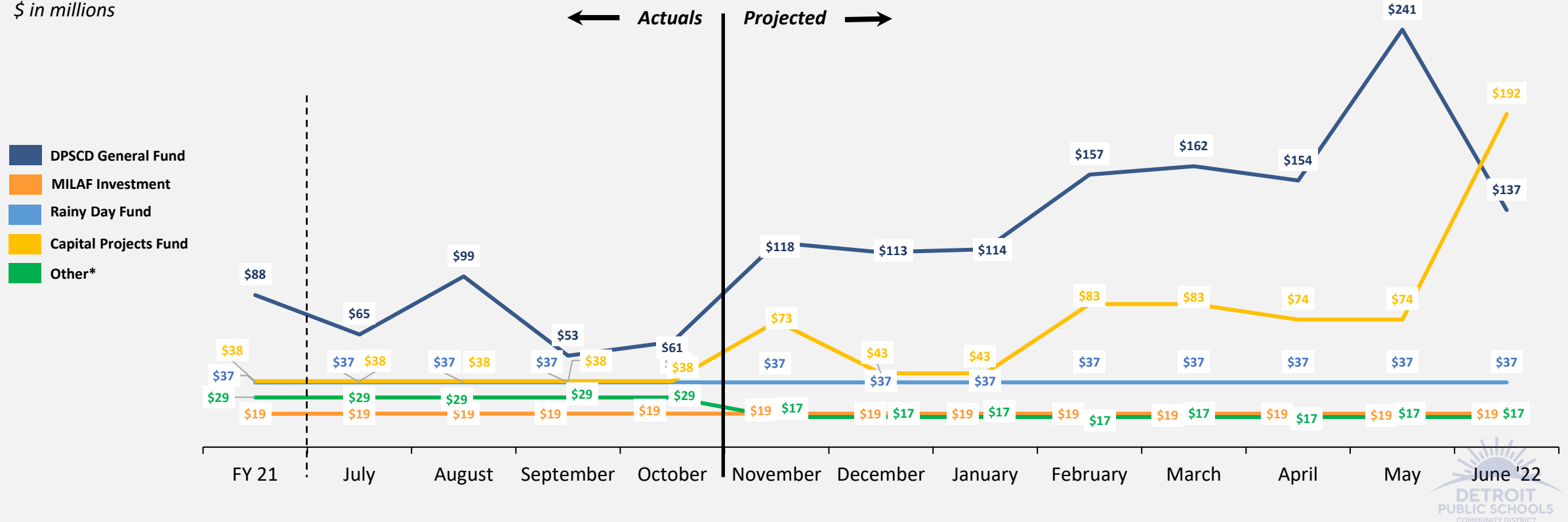
- Pupil expenditures are higher than average as COVID testing is recorded in this category, thus driving down other categories.
- Instruction and Instructional Support is running slightly higher due to investments in afterschool programming and academic recovery efforts.

DPSCD October 2021 Cash Flow Analysis

- At the end of October, DPSCD's ending balances were as follows: General Fund - \$60.7M, Rainy-Day Fund - \$37.4M, Capital Projects Fund - \$38.1M, MILAF Investment Account - \$19.4M and Other* remaining funds - \$28.7M.
- The current General Fund balance is estimated to be equivalent to 6.2 weeks of average expenditures¹.

Actual & Projected Ending Cash Balance

\$ in millions



¹) Calculated by taking the General Fund + MILAF balance as of October 31, 2021 and dividing it by the rolling average actual YTD expenditures per week (excludes all other funds and extraordinary, one-time items)

*Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund

DPSCD Cash Forecast to Actuals – October 2021

	OCTOBER			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
CASH RECEIPTS				
STATE AID	\$ 43,674	\$ 42,402	(1,272)	Receipts higher than expected and includes September expected receipts
MPSERS (STATE FUNDED)	-	-	0	
ENHANCEMENT MILLAGE	\$ 2,996	\$ 1,604	(1,391)	
GRANTS	\$ 42,726	\$ 50,702	7,977	
TRANSFERS FROM DPS	-	\$ 3	\$ 3	
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	-	-	Timing, receipts expected in November
TRANSFER FROM RELATED ACCOUNTS	-	-	-	
WCRESA	\$ 3,558	\$ 3,558	0	
FOOD SERVICE-REIMBURSEMENT	\$ 4,040	\$ 221	(3,819)	
DEPOSITS - DPS	-	-	0	
MISCELLANEOUS	\$ 872	\$ 272	(600)	
TOTAL CASH RECEIPTS	\$ 97,866	\$ 98,762	\$ 896	
CASH DISBURSEMENTS				
MPSERS (PASS THROUGH)	-	-	-	Timing, hazard pay forecast in October but will be paid in November
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(36,868)	(33,084)	3,783	
EMPLOYER TAXES	(4,088)	(2,586)	1,502	
EMPLOYEE WITHOLDINGS	(10,152)	(7,143)	3,009	
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(2,137)	(1,231)	907	
HEALTH	(5,592)	(4,912)	680	AP lower than forecast
PENSION (EMPLOYEE PORTION)	(4,275)	(2,559)	1,715	
PENSION (EMPLOYER PORTION)	(14,614)	(8,625)	5,988	
ACCOUNT PAYABLE GENERAL FUNDS	(34,077)	(27,946)	6,131	
CP ACCOUNTS PAYABLE	(1,993)	(261)	1,732	
FOOD SERVICE	(88)	(2,439)	(2,351)	Project timing, work will be completed in future months
TRANSFER TO INVESTMENT ACCOUNT	-	-	0	
TRANSFER TO RELATED ACCOUNTS	-	-	0	
OTHER	-	-	-	
TOTAL CASH DISBURSEMENTS	\$ (113,883)	\$ (90,787)	\$ 23,096	
BEGINNING CASH BALANCE	\$ 53,074	\$ 53,074	\$ 0	
NET CASH FLOW	(16,017)	7,976	23,993	
ENDING CASH BALANCE	\$ 37,057	\$ 61,050	\$ 23,993	

Food Service Revenues and Expenditures - FY22

Food Service Budget to Actual Comparison Current Month

	Budget Month of October FY 22	Actual Month of October FY 22	Variance	
			\$	%

SUMMARY

Revenues

Local sources	\$ 4,500	\$ 1,077	\$ (3,423)	(76%)
State sources	120,571	135,317	14,746	12%
Federal sources	3,164,392	3,661,851	497,459	16%
Other sources	-	-	-	
Total revenues	\$ 3,289,463	\$ 3,798,245	\$ 508,782	15%

Expenditures

Personnel	\$ 1,515,194	\$ 1,239,997	\$ (275,197)	(18%)
Purchased Services	162,855	119,484	(43,371)	(27%)
Supplies & Equipment	1,562,850	1,167,209	(395,641)	(25%)
Capital Outlay	4,500	28,393	23,893	531%
Misc	-	-	-	
Total expenditures	\$ 3,245,399	\$ 2,555,083	\$ (690,316)	(21%)
Surplus (Deficit)	\$ 44,064	\$ 1,243,162	\$ 1,199,098	2,721%

Food Service Budget to Actual Comparison YTD

	Budget YTD October FY 22	Actual YTD October FY 22	Variance	
			\$	%

	\$ 11,500	\$ 49,241	\$ 37,741	328%
	308,125	135,317	(172,808)	(56%)
	8,086,780	10,519,790	2,433,010	30%
	-	-	-	
Total revenues	\$ 8,406,405	\$ 10,704,348	\$ 2,297,943	27%
	\$ 3,872,162	\$ 3,303,297	\$ (568,865)	(15%)
	416,185	586,154	169,969	41%
	3,993,950	2,971,238	(1,022,712)	(26%)
	11,500	56,590	45,090	392%
	-	-	-	
Total expenditures	\$ 8,293,797	\$ 6,917,279	\$ (1,376,518)	(17%)
Surplus (Deficit)	\$ 112,608	\$ 3,787,069	\$ 3,674,461	3,263%

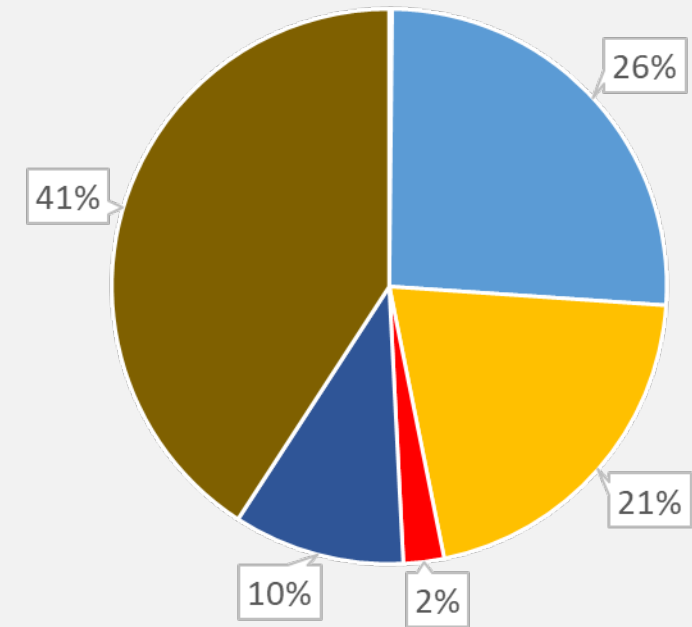
COVID Expenditure Summary

Through October 2021, the District spent \$182.1M on COVID eligible expenditures. This is an increase of \$11.3M from the previous month. Main cost drivers were COVID Testing, After School Programming and Budget Transfers to Fund our Facilities.

COVID Expenditure Category	Expenditures since May 2020
Bring Students and Families Back to Our Schools	\$293,490
Maximize Safe Face to Face Learning	\$47,193,487
Meet Academic Needs of Students in Person and Virtually	\$37,774,823
Meet Social-Emotional Needs of Students	\$4,313,600
Invest in Our Employees	\$18,182,468
Budget Transfer to Fund Our Facilities	\$74,322,639
Total	\$182,080,507

**Only COVID funded expenditures are listed, District state and federal grants have also supported student engagement, academics, and social emotional work.*

Total COVID Expenditures to Date

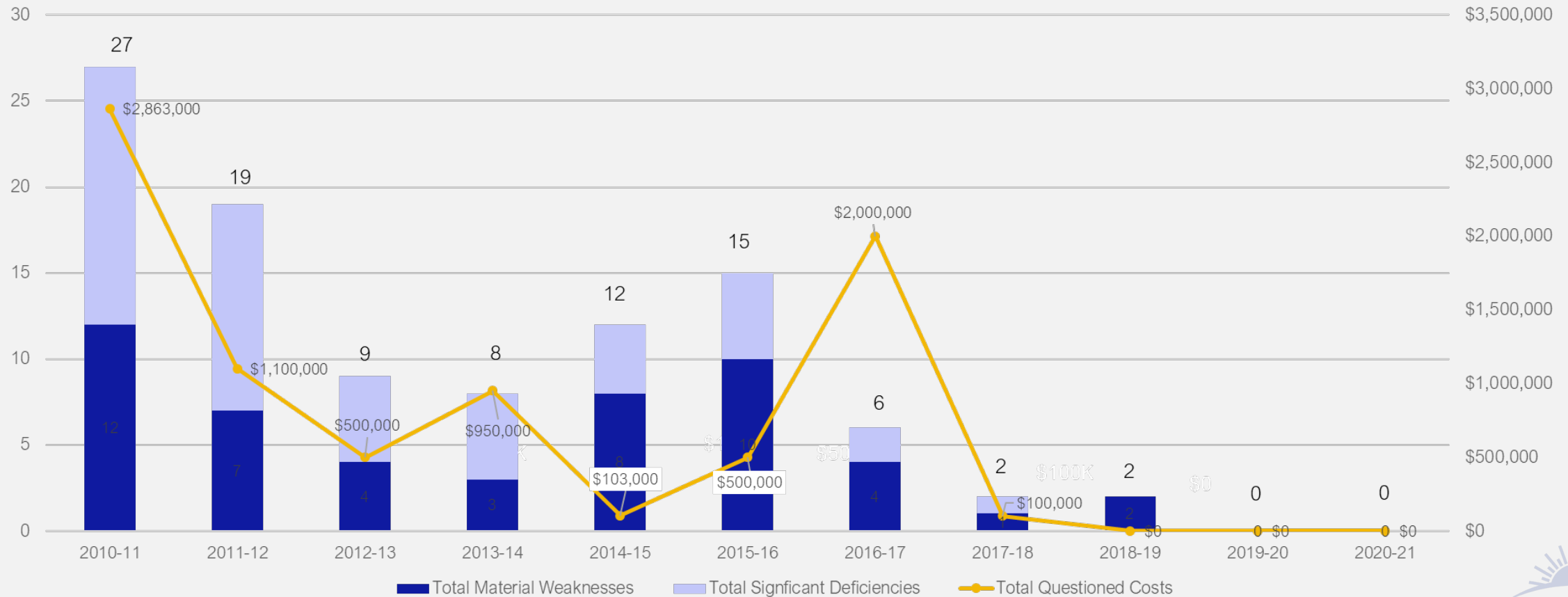


Audit Results



DPS/DPSCD Financial Audit Results

DPS and DPSCD completed FY 21 audits with no (0) audit findings and \$0 in questioned costs. The audit was submitted to the state and will be presented to the School Board in November.



Financial Results (2016 – Present)

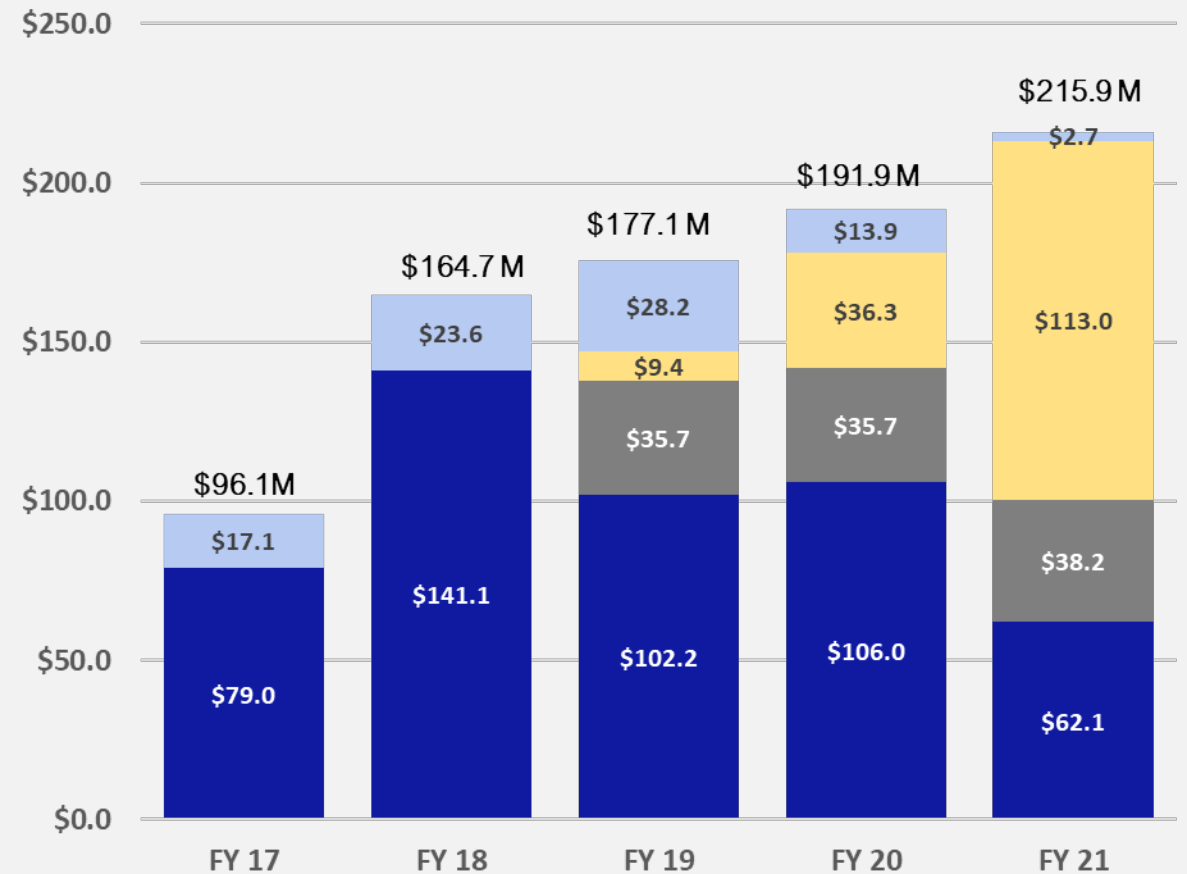
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Overall, the District had \$215.9 M in governmental funds:

- \$2.7M – Non-Major Fund
- \$113.0M – Capital Projects Fund
- \$101.0M – General Fund including \$38.2M – Rainy Day Fund & \$62.0M unrestricted general fund

The District will use the available fund balance to address one-time costs or address short term reductions in revenue.

- Strategic Capital Investments
- Technology
- Maintaining Student Programming
- Maintaining Employee Positions



Finance Appendix



DPS FY 2022 Monthly Cash Flows

													2021					2022									
													July	August	September	October	November	December	January	February	March	April	May	June			
													ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FY 22 TOTAL		
CASH RECEIPTS																											
PROPERTY TAX														\$ 401	\$ 6,199	\$ 31,669	\$ 3,299	\$ 6,082	\$ 437	\$ 10,043	\$ 6,487	\$ 1,579	\$ 467	\$ 267	\$ 12,655	\$ 79,585	
TRANSFERS FROM DPSCD														\$ 0	-	\$ 149	-	-	-	-	-	-	-	-	-	-	
DRAW FROM BONY														-	-	-	-	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS															\$ 0	\$ 0	\$ 3	-	-	-	-	-	-	-	-	\$ 3	
TOTAL CASH RECEIPTS														\$ 401	\$ 6,200	\$ 31,818	\$ 3,302	\$ 6,082	\$ 437	\$ 10,043	\$ 6,487	\$ 1,579	\$ 467	\$ 267	\$ 12,655	\$ 79,588	

CASH DISBURSEMENTS													
ACCOUNTS PAYABLE GENERAL FUND	-	-	(10)	-	(50)	-	-	-	-	-	-	(50)	(110)
PROPERTY TAX TRANSFERS	-	(6,178)	(32,091)	(5,095)	(6,082)	(437)	(10,043)	(6,487)	(1,579)	(467)	(267)	(12,655)	(81,381)
OTHER DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CASH DISBURSEMENTS	(0)	(6,178)	(32,102)	(5,098)	(6,132)	(437)	(10,043)	(6,487)	(1,579)	(467)	(267)	(12,705)	(81,495)

BEGINNING CASH BALANCE	\$ 4,758	\$ 5,160	\$ 5,181	\$ 4,897	\$ 3,101	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 4,758
NET CASH FLOW	\$ 401	\$ 21	(284)	(1,796)	(50)	-	-	-	-	-	-	(50)	(1,906)
ENDING CASH BALANCE	\$ 5,160	\$ 5,181	\$ 4,897	\$ 3,101	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,001	\$ 2,852

IN THOUSANDS \$ 0.00

IN THOUSANDS \$ 0.00													
	2021						2022						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
PROPERTY TAX RESERVE ACCOUNT (13 MILLS)	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FY 22 TOTAL
BEGINNING BALANCE	\$ 17,194	\$ 17,194	\$ 23,373	\$ 55,465	\$ 23,152	\$ 29,236	\$ 29,674	\$ 39,719	\$ 46,208	\$ 47,790	\$ 15,169	\$ 15,439	\$ 17,194
Property Tax Transfers In	-	\$ 6,178	\$ 32,091	\$ 5,095	\$ 6,082	\$ 437	\$ 10,043	\$ 6,487	\$ 1,579	\$ 467	\$ 267	\$ 12,655	\$ 81,381
EARNINGS ON INVESTMENTS	\$ 0	\$ 0	\$ 1	-	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 19
Draw from SLRF to meet Obligations	-	-	-	-	-	-	-	-	-	\$ 114,441	-	-	\$ 114,441
Scheduled Bond Payments	-	-	-	(37,408)	-	-	-	-	-	(147,531)	-	-	(184,939)
ENDING PROPERTY TAX RESERVE	\$ 17,194	\$ 23,373	\$ 55,465	\$ 23,152	\$ 29,236	\$ 29,674	\$ 39,719	\$ 46,208	\$ 47,790	\$ 15,169	\$ 15,439	\$ 28,096	\$ 28,096

DPS DEBT FUND (18 MILLS - BONY)

BEGINNING BALANCE	\$ 30,202	\$ 2,341	\$ 7,251	\$ 20,427	\$ 24,095	\$ 24,578	\$ 26,075	\$ 36,688	\$ 39,339	\$ 8,717	\$ 8,717	\$ 8,717	\$ 30,202
Cash Receipts	\$ 374	\$ 4,910	\$ 29,036	\$ 3,668	\$ 483	\$ 1,497	\$ 10,613	\$ 8,652	\$ 1,609	\$ 264	\$ 1,008	\$ 10,115	\$ 72,228
Scheduled EL/Bond Payments	-	-	(15,860)	-	-	-	-	-	(23,231)	-	-	-	(39,091)
Supplemental ORS Payments	(28,235)	-	-	-	-	-	-	(6,000)	(9,000)	(264)	(1,008)	(10,115)	(54,622)
ENDING BONY BALANCE	\$ 2,341	\$ 7,251	\$ 20,427	\$ 24,095	\$ 24,578	\$ 26,075	\$ 36,688	\$ 39,339	\$ 8,717	\$ 8,717	\$ 8,717	\$ 8,717	\$ 8,717

TOTAL CASH INCLUDING DPS GENERAL FUND, PROPERTY TAX RESERVE. AND BONY	\$ 24,695	\$ 35,805	\$ 80,789	\$ 50,348	\$ 56,865	\$ 58,801	\$ 79,458	\$ 88,599	\$ 59,558	\$ 26,937	\$ 27,207	\$ 39,814	\$ 39,665
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DPS Cash Forecast to Actuals Variance – October 2021

	OCTOBER			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
CASH RECEIPTS				
PROPERTY TAX	\$ 5,094	\$ 3,299	(1,795)	
TRANSFERS FROM DPSCD	-	-	-	
MISCELLANEOUS	-	3.1	3	
TOTAL CASH RECEIPTS	\$ 5,094	\$ 3,302	(1,792)	
CASH DISBURSEMENTS				
ACCOUNTS PAYABLE GENERAL FUND	-	-	-	
PROPERTY TAX TRANSFERS	(5,094)	(5,095)	(1)	Timing, transfers adjusted to make total receipts to date
TRANSFERS TO DPSCD	-	(3)	(3)	
OTHER DISBURSEMENTS	-	-	-	
TOTAL CASH DISBURSEMENTS	(5,094)	(5,098)	(4)	
BEGINNING CASH BALANCE	\$ 5,154	\$ 5,154	-	
NET CASH FLOW	-	(1,796)	(1,796)	
ENDING CASH BALANCE	\$ 5,154	\$ 3,358	(1,796)	

Property tax transfer relates to 13 Mills property tax receipts collected to cover capital debt service.

DPSCD FY 2022 Monthly Cash Flows

18

IN THOUSANDS \$ 0.00

CASH RECEIPTS

STATE AID
MPSERS (STATE FUNDED)
ENHANCEMENT MILLAGE
GRANTS
TRANSFERS FROM DPS
TRANSFER FROM RELATED ACCOUNTS
WCRESA
FOOD SERVICE-REIMBURSEMENT
MISCELLANEOUS
TOTAL CASH RECEIPTS

2021						2022						FY 22 TOTAL
JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	
\$ 42,513	\$ 45,838	-	\$ 42,402	\$ 43,674	\$ 43,674	\$ 43,674	\$ 43,674	\$ 43,674	\$ 43,674	\$ 43,674	\$ 43,674	\$ 480,147
\$ 4,798	\$ 4,803	-	-	\$ 9,597	\$ 4,799	\$ 4,799	\$ 4,799	\$ 4,799	\$ 4,799	\$ 4,799	\$ 4,799	\$ 52,789
-	-	-	\$ 1,604	\$ 5,639	\$ 881	\$ 352	\$ 1,938	\$ 1,586	\$ 1,410	\$ 881	\$ 176	\$ 14,467
\$ 4,633	\$ 51,779	\$ 17,160	\$ 50,702	\$ 79,027	\$ 41,488	\$ 22,369	\$ 112,374	\$ 48,957	\$ 28,837	\$ 103,301	\$ 40,805	\$ 601,433
\$ 0	-	\$ 0	\$ 3	-	-	-	-	-	-	-	-	\$ 3
-	-	-	-	\$ 16,716	\$ 30,000	-	-	-	\$ 9,000	-	\$ 11,400	\$ 67,116
-	\$ 161	\$ 4,117	\$ 3,558	\$ 3,336	\$ 3,336	\$ 3,336	\$ 3,336	\$ 3,336	\$ 3,336	\$ 3,336	\$ 3,336	\$ 34,523
\$ 74	\$ 6,024	\$ 610	\$ 221	\$ 5,254	\$ 4,037	\$ 3,311	\$ 2,824	\$ 2,605	\$ 4,554	\$ 3,533	\$ 4,761	\$ 37,808
\$ 399	\$ 551	\$ 2,996	\$ 272	\$ 698	\$ 872	\$ 698	\$ 698	\$ 698	\$ 872	\$ 698	\$ 698	\$ 10,148
\$ 52,417	\$ 109,156	\$ 24,883	\$ 98,762	\$ 163,941	\$ 129,086	\$ 78,539	\$ 169,643	\$ 105,654	\$ 96,481	\$ 160,222	\$ 109,649	\$ 1,298,434

CASH DISBURSEMENTS

MPSERS (PASS THROUGH)
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST
EMPLOYEE WITHOLDINGS
EMPLOYER TAXES
FRINGE BENEFITS (GARNIS/WORKERS COMP)
HEALTH
PENSION (EMPLOYEE PORTION)
PENSION (EMPLOYER PORTION)
ACCOUNT PAYABLE GENERAL FUNDS
CP ACCOUNTS PAYABLE
FOOD SERVICE
TRANSFER TO DPS
TRANSFER TO RELATED ACCOUNTS
TOTAL CASH DISBURSEMENTS

-	(4,798)	(4,803)	-	-	(9,597)	(4,799)	(4,799)	(4,799)	(4,799)	(4,799)	(4,799)	(47,990)
(17,104)	(17,476)	(18,351)	(33,084)	(19,341)	(40,997)	(19,564)	(25,684)	(28,175)	(30,278)	(17,123)	(19,564)	(286,739)
(4,561)	(5,690)	(5,439)	(7,143)	(5,326)	(11,289)	(5,387)	(7,072)	(7,758)	(8,337)	(4,715)	(5,387)	(78,106)
(3,057)	(2,094)	(1,856)	(2,586)	(2,144)	(4,545)	(2,169)	(2,848)	(3,124)	(3,357)	(1,898)	(2,169)	(31,847)
(1,303)	(945)	(1,007)	(1,231)	(1,121)	(2,377)	(1,134)	(1,489)	(1,633)	(1,755)	(993)	(1,134)	(16,122)
(4,725)	(4,644)	(4,726)	(4,912)	(4,971)	(4,971)	(4,971)	(5,592)	(5,592)	(5,592)	(4,971)	(5,592)	(61,260)
(2,700)	(1,961)	(2,019)	(2,559)	(2,242)	(4,753)	(2,268)	(2,978)	(3,267)	(3,510)	(1,985)	(2,268)	(32,513)
(9,070)	(6,814)	(6,870)	(8,625)	(7,666)	(16,250)	(7,755)	(10,180)	(11,168)	(12,001)	(6,787)	(7,755)	(110,942)
(30,478)	(29,819)	(25,138)	(27,946)	(21,301)	(36,132)	(24,055)	(21,281)	(28,707)	(29,624)	(23,138)	(30,563)	(328,182)
(1,570)	(679)	(220)	(261)	(1,993)	(339)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(17,018)
(619)	(677)	(164)	(2,439)	(538)	(3,311)	(2,824)	(2,605)	(4,554)	(3,533)	(4,761)	(2,504)	(28,529)
(0)	-	(149)	-	-	-	-	-	-	-	-	-	(149)
-	(5)	-	-	(40,000)	-	-	(40,000)	-	-	-	(130,000)	(210,005)
(75,188)	(75,603)	(70,742)	(90,787)	(106,644)	(134,562)	(76,919)	(126,521)	(100,768)	(104,780)	(73,162)	(213,727)	(1,249,403)

BEGINNING CASH BALANCE

NET CASH FLOW

ENDING CASH BALANCE

\$ 87,826	\$ 65,055	\$ 98,608	\$ 52,749	\$ 60,724	\$ 118,021	\$ 112,545	\$ 114,166	\$ 157,288	\$ 162,174	\$ 153,875	\$ 240,935	\$ 87,826
(22,770)	\$ 33,553	(45,859)	\$ 7,976	\$ 57,297	(5,476)	\$ 1,620	\$ 43,122	\$ 4,886	(8,299)	\$ 87,060	(104,078)	\$ 49,031
\$ 65,055	\$ 98,608	\$ 52,749	\$ 60,724	\$ 118,021	\$ 112,545	\$ 114,166	\$ 157,288	\$ 162,174	\$ 153,875	\$ 240,935	\$ 136,857	\$ 136,857

DPSCD FY 2022 Other Cash Accounts

IN THOUSANDS \$ 0.00

	2021						2022						
INTERNAL SERVICE FUND	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 22 TOTAL
Beginning Balance	\$ 14,773	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,775	\$ 14,775	\$ 14,776	\$ 14,776	\$ 14,776	\$ 14,777	\$ 14,777	\$ 14,773
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	-	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4
(-) Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,775	\$ 14,775	\$ 14,776	\$ 14,776	\$ 14,776	\$ 14,777	\$ 14,777	\$ 14,778	\$ 14,778

LEGAL FUND

Beginning Balance	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	-	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,173	\$ 1,173

RAINY DAY FUND

Beginning Balance	\$ 37,384	\$ 37,385	\$ 37,385	\$ 37,386	\$ 37,386	\$ 37,388	\$ 37,389	\$ 37,391	\$ 37,392	\$ 37,394	\$ 37,396	\$ 37,397	\$ 37,384
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 1	\$ 1	\$ 1	-	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 15
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 37,385	\$ 37,385	\$ 37,386	\$ 37,386	\$ 37,388	\$ 37,389	\$ 37,391	\$ 37,392	\$ 37,394	\$ 37,396	\$ 37,397	\$ 37,399	\$ 37,399

MILAF INVESTMENT

Beginning Balance	\$ 19,384	\$ 19,384	\$ 19,384	\$ 19,385	\$ 19,385	\$ 19,386	\$ 19,387	\$ 19,389	\$ 19,390	\$ 19,392	\$ 19,393	\$ 19,394	\$ 19,384
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	-	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 12
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 19,384	\$ 19,384	\$ 19,385	\$ 19,385	\$ 19,386	\$ 19,387	\$ 19,389	\$ 19,390	\$ 19,392	\$ 19,393	\$ 19,394	\$ 19,396	\$ 19,396

TOTAL GENERAL FUND BALANCE

\$ 137,770	\$ 171,324	\$ 125,466	\$ 133,441	\$ 190,741	\$ 185,269	\$ 186,893	\$ 230,019	\$ 234,908	\$ 226,613	\$ 313,677	\$ 209,602	\$ 209,602
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CAPITAL PROJECTS

Beginning Balance	\$ 38,081	\$ 38,081	\$ 38,081	\$ 38,082	\$ 38,082	\$ 72,630	\$ 42,631	\$ 42,631	\$ 82,632	\$ 82,632	\$ 73,633	\$ 73,634	\$ 38,081
(+) Transfers in	-	-	-	-	\$ 40,000	-	-	\$ 40,000	-	-	-	\$ 130,000	\$ 210,000
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	-	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 6
(-) Transfers out	-	-	-	-	(5,452)	(30,000)	-	-	-	(9,000)	-	(11,400)	(55,852)
Ending Balance	\$ 38,081	\$ 38,081	\$ 38,082	\$ 38,082	\$ 72,630	\$ 42,631	\$ 42,631	\$ 82,632	\$ 82,632	\$ 73,633	\$ 73,634	\$ 192,234	\$ 192,234

FOOD SERVICE

Beginning Balance	\$ 12,769	\$ 12,770	\$ 12,770	\$ 12,770	\$ 12,770	\$ 1,506	\$ 1,507	\$ 1,507	\$ 1,508	\$ 1,508	\$ 1,508	\$ 1,509	\$ 12,769
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	-	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4
(-) Transfers out	-	-	-	-	(11,264)	-	-	-	-	-	-	-	(11,264)
Ending Balance	\$ 12,770	\$ 12,770	\$ 12,770	\$ 12,770	\$ 1,506	\$ 1,507	\$ 1,507	\$ 1,508	\$ 1,508	\$ 1,508	\$ 1,509	\$ 1,509	\$ 1,509

Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment, Capital Projects and Food Service

\$ 188,620	\$ 222,175	\$ 176,317	\$ 184,293	\$ 264,878	\$ 229,407	\$ 231,032	\$ 314,158	\$ 319,049	\$ 301,754	\$ 388,819	\$ 403,345	\$ 403,345
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Expenditures by Function – October 2021

20

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget	Actual	Variance		Budget	Actual	Variance	
	Month of October FY 22	Month of October FY 22	\$	%	YTD October FY 22	YTD October FY 22	\$	%
FUNCTION LEVEL EXPENDITURES								
Instruction	45,241,704	44,970,357	(271,347)	(1%)	107,006,190	103,691,908	(3,314,283)	(3%)
Pupil	19,619,955	12,896,885	(6,723,070)	(34%)	33,984,476	38,549,488	4,565,012	13%
Instructional Support	8,310,698	7,718,757	(591,940)	(7%)	20,919,250	22,474,909	1,555,659	7%
General Administration	951,341	625,148	(326,193)	(34%)	3,555,746	2,393,662	(1,162,084)	(33%)
School Administration	4,833,438	4,081,677	(751,762)	(16%)	19,855,537	15,374,594	(4,480,943)	(23%)
Business	1,474,248	2,211,591	737,343	50%	6,181,184	6,173,557	(7,627)	(0%)
Maintenance & Operations	15,625,948	9,010,458	(6,615,490)	(42%)	33,324,761	27,280,273	(6,044,489)	(18%)
Transportation	3,271,231	2,539,573	(731,658)	(22%)	8,599,604	6,755,780	(1,843,825)	(21%)
Central Support Services	6,601,639	4,843,574	(1,758,065)	(27%)	17,470,177	15,755,289	(1,714,888)	(10%)
School Activities	82,440	201,545	119,105	144%	319,474	854,450	534,976	167%
Total Supporting Services	60,770,938	44,129,207	(16,641,730)	(27%)	144,210,209	135,612,002	(8,598,207)	(6%)
Community Service	650,126	282,783	(367,343)	(57%)	2,274,762	1,547,681	(727,081)	(32%)
TOTAL EXPENDITURES	\$ 106,662,767	\$ 89,382,347	\$ (17,280,420)	(16%)	\$ 253,491,162	\$ 240,851,591	\$ (12,639,571)	(5%)

DPSCD FY 2022 Student Activity Fund

DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
STUDENT ACTIVITIES FUND
MONTH ENDING OCTOBER 31, 2021

	<u>FY 2022 Budget</u>	<u>Actuals</u>
Revenue:		
Local Sources	\$ 500,000	\$ 281,250
Total Revenue	<u>500,000</u>	<u>281,250</u>
Expenditures:		
Community Service	<u>375,000</u>	<u>281,250</u>
Total Expenditures	<u>375,000</u>	<u>281,250</u>
Excess of Revenue over Expenditures	125,000	-
Beginning Fund Balance	1,774,395	1,774,395
Ending Fund Balance	<u><u>\$ 1,899,395</u></u>	<u><u>\$ 1,774,395</u></u>