



FRC FINANCE PRESENTATION

JULY 26, 2021

STUDENTS RISE. WE ALL RISE.



DPS Update – May 2021



Overall Summary – DPS

Revenues and Expenditures – May

- DPS received \$344K in 13 mills receipts.
 - Current 13 mill tax receipt reserves are \$863K.

- DPS received \$255k in 18 mills receipts.
 - Total 18 mills account balances total \$19.2M.

Cash Flow

- The ending general fund cash balance for June 2021 is projected to be \$4.7M.

DPS Cash Forecast to Actuals Variance – May 2021

	<u>MAY</u>			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
CASH RECEIPTS				
PROPERTY TAX	\$ 1,000	\$ 344	(656)	Timing - June receipts are expected to be larger
TRANSFERS FROM DPSCD	-	-	-	
MISCELLANEOUS	0	0	(0)	
TOTAL CASH RECEIPTS	\$ 1,000	\$ 344	(656)	
CASH DISBURSEMENTS				
ACCOUNTS PAYABLE GENERAL FUND	-	-	-	Timing - transfer adjusted to match actual receipts
PROPERTY TAX TRANSFERS	(1,348)	(602)	\$ 398	
TRANSFERS TO DPSCD	-	(2)	(2)	
OTHER DISBURSEMENTS	-	-	-	
TOTAL CASH DISBURSEMENTS	(1,348)	(604)	\$ 396	
BEGINNING CASH BALANCE	\$ 5,043	\$ 5,043	-	
NET CASH FLOW	(348)	(260)	(260)	
ENDING CASH BALANCE	\$ 4,695	\$ 4,783	(260)	

Property tax transfer relates to 13 Mills property tax receipts collected to cover capital debt service.

DPSCD Update – May 2021



Overall Summary – DPSCD Revenues and Expenditures

Year to date revenue through May is ahead of budget projections.

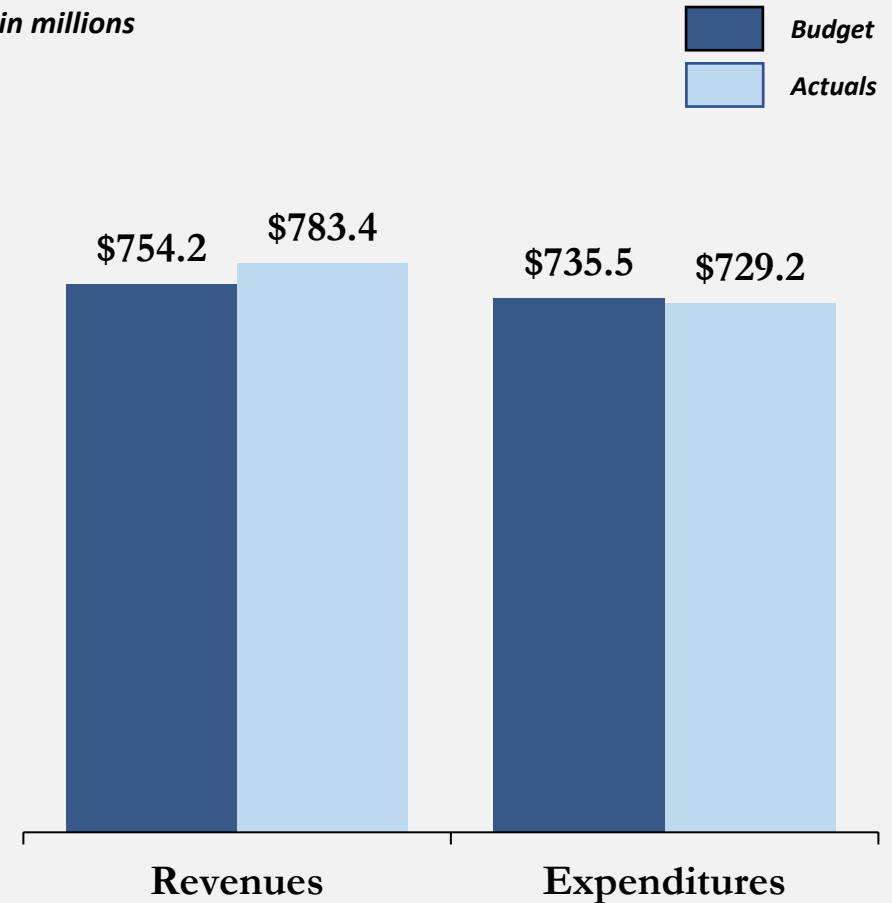
- Local revenue exceeded budget projections due to continued higher-than-expected Medicaid revenue.
- State revenue exceeded budget projections due to higher-than-expected categorical receipts and restricted grants that flow through the State.

Overall, year-to-date expenses are slightly behind budget projections, but were higher for May.

- Salary & benefit costs were higher due to vaccination payments.
- Additional Supply expenditures were due to computer purchases.

Budget vs. Actuals – Through May 2021

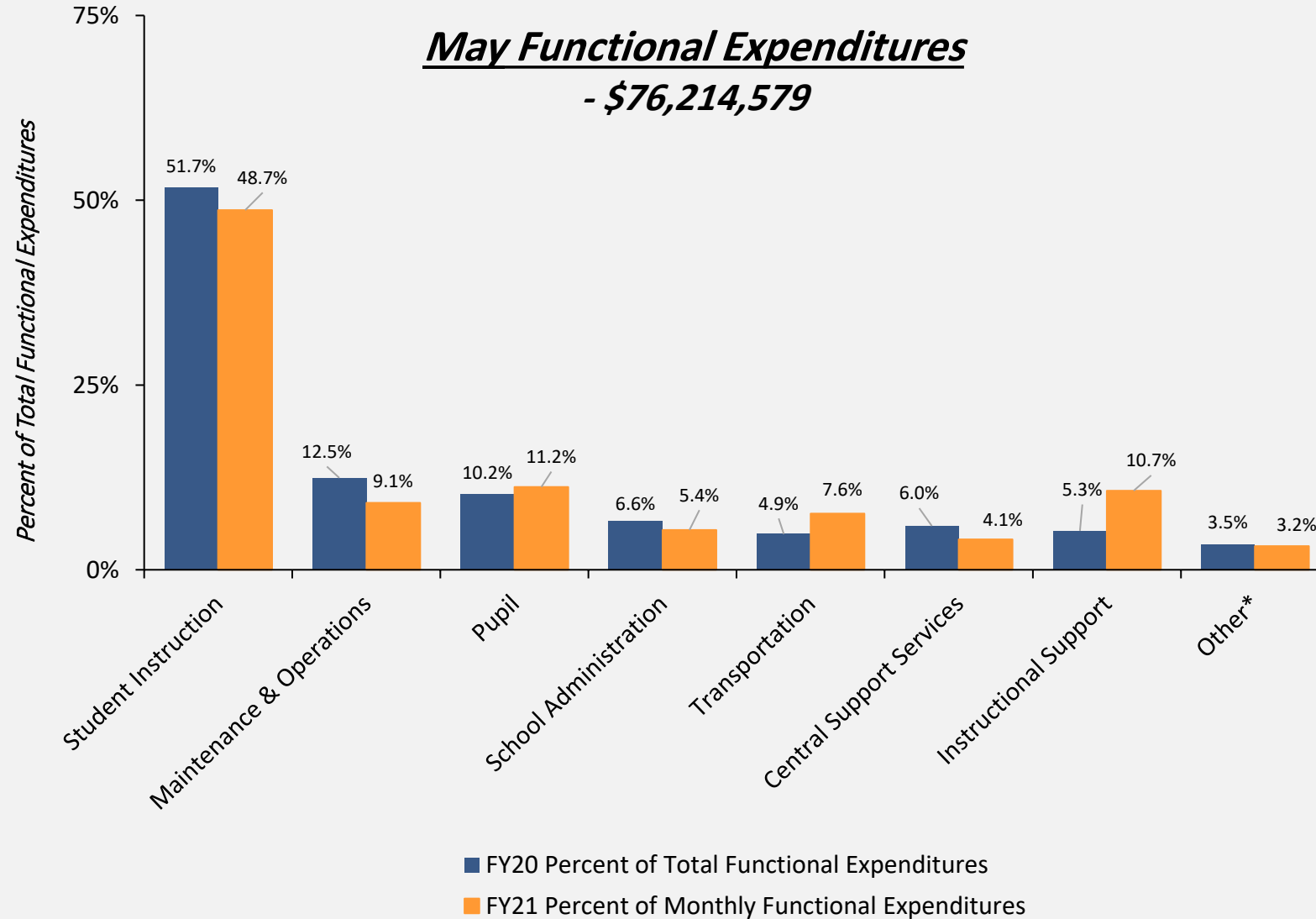
\$ in millions



Summary of Revenues and Expenditures

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget Month of May FY21	Actual Month of May FY21	Variance \$	%	Budget YTD May FY21	Actual YTD May FY21	Variance \$	%
SUMMARY								
Revenues								
Local sources	\$ 4,952,477	\$ 6,163,987	\$ 1,211,510	24%	\$ 61,572,125	\$ 69,630,662	\$ 8,058,537	13%
State sources	42,138,052	49,176,628	7,038,576	17%	488,933,158	504,334,657	15,401,500	3%
Federal sources	20,478,847	21,435,270	956,423	5%	203,670,003	209,428,099	5,758,096	3%
Total revenues	67,569,376	76,775,885	9,206,509	14%	754,175,285	783,393,418	29,218,133	4%
Expenditures								
Salaries	33,873,068	34,617,632	744,563	2%	363,406,565	364,082,291	675,727	0%
Benefits	18,899,111	19,965,667	1,066,555	6%	205,349,438	206,465,292	1,115,853	1%
Purchased Services	12,577,384	15,325,818	2,748,434	22%	125,832,501	113,510,086	(12,322,415)	(10%)
Supplies & Textbooks	1,224,693	4,890,283	3,665,590	299%	21,575,382	27,227,693	5,652,311	26%
Equipment & Capital	339,366	59,598	(279,768)	(82%)	1,762,292	1,042,310	(719,982)	(41%)
Utilities	1,465,392	1,355,583	(109,809)	(7%)	17,558,636	16,919,250	(639,387)	(4%)
Total expenditures	68,379,015	76,214,579	7,835,564	11%	735,484,815	729,246,922	(6,237,893)	(1%)
Surplus (Deficit)	\$ (809,639)	\$ 561,306	\$ 1,370,945	25%	\$ 18,690,471	\$ 54,146,496	\$ 35,456,025	3%

Expenditures by Function – May 2021



Notes:

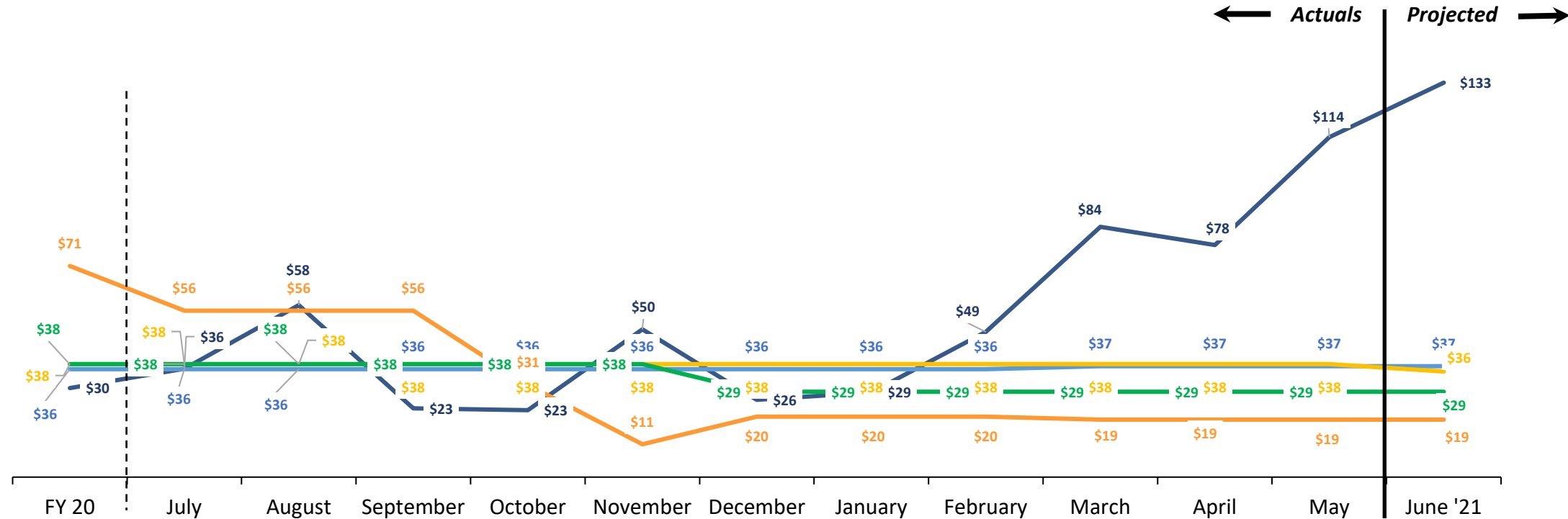
- Transportation and Instructional Support were higher than expected pushing down other categorical averages.
- ✓ Transportation was driven by COVID related Settlements
- ✓ Instructional Support was driven by a \$3M investment in technology

DPSCD May 2021 Cash Flow Analysis

- At the end of May, DPSCD’s ending balances were as follows: General Fund - \$114.4M, Rainy-Day Fund - \$37.4M, Capital Projects Fund - \$38.1M, MILAF Investment Account - \$19.4M and Other* remaining funds - \$28.7M.
- The current General Fund balance is estimated to be equivalent to 11.5 weeks of average expenditures¹.

Actual & Projected Ending Cash Balance

\$ in millions



¹) Calculated by taking the General Fund + MILAF balance as of May 31, 2021 and dividing it by the rolling average actual YTD expenditures per week (excludes all other funds and extraordinary, one-time items)

*Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund

DPSCD Cash Forecast to Actuals – May 2021

CASH RECEIPTS	MAY			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
STATE AID	\$ 42,879	\$ 45,744	\$ 2,865	
MPSERS (STATE FUNDED)	4,798	4,798	0	
ENHANCEMENT MILLAGE	595	864	269	
GRANTS	29,498	43,542	14,044	Timing - \$14M in funds expected in April were received in early May
TRANSFERS FROM DPS	-	-	-	
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	-	-	
TRANSFER FROM RELATED ACCOUNTS	-	2	\$ 2	
WCRESA	3,006	3,430	424	
FOOD SERVICE-REIMBURSEMENT	287	1,564	1,277	Reimbursements growing with the increase in meals served during in-person instruction
DEPOSITS - DPS	-	-	0	
MISCELLANEOUS	750	297	(453)	
TOTAL CASH RECEIPTS	\$ 81,813	\$ 100,242	\$ 18,429	
CASH DISBURSEMENTS				
MPSERS (PASS THROUGH)	\$(4,798)	\$(4,798)	-	
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(31,644)	(20,631)	11,013	Timing - Three pay period month will actually be in June instead of May as forecast
EMPLOYER TAXES	(8,589)	(6,359)	2,230	
EMPLOYEE WITHOLDINGS	(3,458)	(2,430)	1,028	
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,973)	(1,320)	653	
HEALTH	(5,563)	(4,964)	599	
PENSION (EMPLOYEE PORTION)	(3,164)	(2,717)	448	
PENSION (EMPLOYER PORTION)	(12,206)	(8,682)	3,524	
ACCOUNT PAYABLE GENERAL FUNDS	(16,000)	(11,460)	4,540	Timing - Actual payments less than forecast; payments will be made in June
CP ACCOUNTS PAYABLE	(3,000)	(188)	2,812	Projects delayed due to COVID and contractor availability
FOOD SERVICE	(846)	(426)	420	
TRANSFER TO DPS	-	-	-	
TRANSFER TO INVESTMENT ACCOUNT	-	-	-	
TRANSFER TO RELATED ACCOUNTS	-	-	-	
OTHER	(300)	-	300	
TOTAL CASH DISBURSEMENTS	\$ (91,542)	\$ (63,975)	\$ 27,567	
BEGINNING CASH BALANCE	\$ 78,094	\$ 78,094	\$ 0	
NET CASH FLOW	(9,728)	36,268	45,996	
ENDING CASH BALANCE	\$ 68,366	\$ 114,362	\$ 45,996	

Food Service Revenues and Expenditures

	Food Service Budget to Actual Comparison Current Month				Food Service Budget to Actual Comparison YTD				
	Budget	Actual	Variance		Budget	Actual	Variance		
	Month of May FY 21	Month of May FY 21	\$	%	YTD May FY 21	YTD May FY 21	\$	%	
SUMMARY									
Revenues									
Local sources	\$ 14,583	\$ 436	\$ (14,147)	(97%)	\$ 160,417	\$ 38,096	\$ (122,321)	(76%)	
State sources	111,639	135,317	23,678	21%	1,228,034	1,082,535	(145,499)	(12%)	
Federal sources	445,911	1,300,120	854,209	192%	4,905,017	10,018,814	5,113,797	104%	
Other sources	216,667	-	(216,667)		2,383,333	970,907	(1,412,426)	(59%)	
Total revenues	\$ 788,800	\$ 1,435,873	\$ 647,073	82%	\$ 8,676,801	\$ 12,110,352	\$ 3,433,551	40%	
Expenditures									
Personnel	\$ 999,163	\$ 1,214,593	\$ 215,430	22%	\$ 10,990,794	\$ 13,956,628	\$ 2,965,834	27%	
Purchased Services	143,561	97,151	(46,410)	(32%)	1,579,168	2,209,950	630,782	40%	
Supplies & Equipment	644,297	496,327	(147,970)	(23%)	7,087,264	6,398,734	(688,530)	(10%)	
Capital Outlay	207,116	-	(207,116)	(100%)	2,278,271	2,485,387	207,116	9%	
Misc	216,667	-	(216,667)	(100%)	2,383,333	1,100	(2,382,233)	0%	
Total expenditures	\$ 2,210,803	\$ 1,808,071	\$ (402,732)	(18%)	\$ 24,318,831	\$ 25,051,799	\$ 732,968	3%	
Surplus (Deficit)	\$ (1,422,003)	\$ (372,198)	\$ 1,049,805	(74%)	\$ (15,642,030)	\$ (12,941,447)	\$ 2,700,583	(17%)	
			Projected June 30 Surplus/(Deficit) before transfers		\$ (13,039,824)				
			Transfer from Food Service Fund Balance		\$ 11,264,033				
			Transfer from GF*		\$ 1,775,791				
			Ending Surplus/(Deficit) after transfers		\$ -				



*MDE has recently signaled that Federal relief funding can be used to cover Food Service deficits. Preliminary estimates indicate that as much as \$4M will be provided to offset the projected OSN deficit which would potentially eliminate the required transfer from the General Fund to ensure a balanced budget. The District is awaiting the formal award letter.

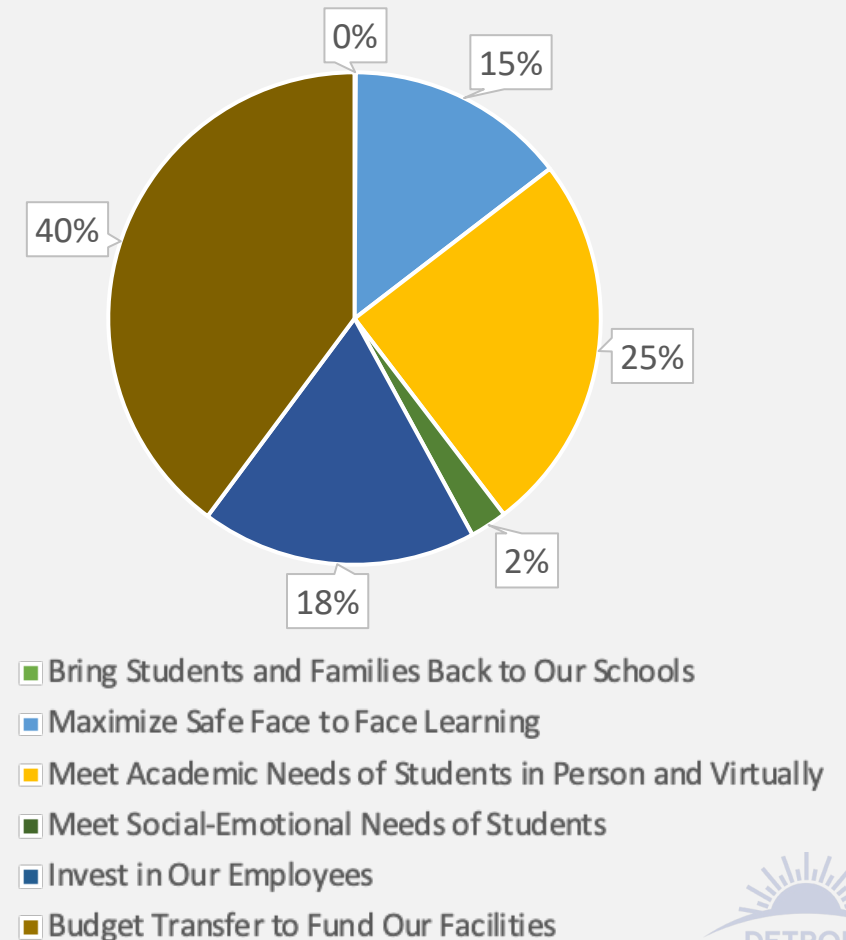
COVID Expenditure Summary

Through May 31, 2021, the District spent \$68.7M on COVID eligible expenditures. This is an increase of \$6.0M from the previous month. Costs were primarily from computer purchases and transportation costs.

COVID Expenditures	YTD Actuals
Bring Students and Families Back to Our Schools	\$59,441
Maximize Safe Face to Face Learning	\$9,961,051
Meet Academic Needs of Students in Person and Virtually	\$17,200,330
Meet Social-Emotional Needs of Students	\$1,668,697
Invest in Our Employees	\$12,447,340
Budget Transfer to Fund Our Facilities	\$27,356,761
Total	\$68,693,620

**Only COVID funded expenditures are listed, District state and federal grants have also supported student engagement, academics, and social emotional work.*

YTD COVID Expenditures



Finance Appendix



DPS FY 2021 Monthly Cash Flows

IN THOUSANDS \$ 0,00

	2020						2021						FY 21 TOTAL
	July	August	September	October	November	December	January	February	March	April	May	June	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	
CASH RECEIPTS													
PROPERTY TAX	\$ 1,099	\$ 21,635	\$ 12,903	\$ 3,987	\$ 7,837	\$ 563	\$ 12,941	\$ 8,359	\$ 2,035	\$ 602	\$ 344	\$ 750	\$ 72,711
TRANSFERS FROM DPSCD	-	-	-	-	-	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	\$ 1	\$ 9	\$ 0	\$ 0	\$ 918	\$ 2	\$ 0	\$ 0	\$ 931
TOTAL CASH RECEIPTS	\$ 1,099	\$ 21,635	\$ 12,903	\$ 3,987	\$ 7,838	\$ 572	\$ 12,941	\$ 8,359	\$ 2,953	\$ 604	\$ 344	\$ 750	\$ 73,642
CASH DISBURSEMENTS													
ACCOUNTS PAYABLE GENERAL FUND	-	-	-	(196)	-	-	(26)	-	-	-	-	-	(223)
PROPERTY TAX TRANSFERS	-	(5,921)	(17,905)	(15,560)	(7,803)	(603)	(5,439)	-	(16,963)	(254)	(602)	(750)	(71,800)
TRANSFERS TO DPSCD	-	-	-	-	-	-	(160)	-	(2)	-	(2)	-	(163)
OTHER DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CASH DISBURSEMENTS	-	(5,921)	(17,905)	(15,756)	(7,803)	(603)	(5,625)	-	(16,965)	(254)	(604)	(750)	(72,185)
BEGINNING CASH BALANCE	\$ 2,982	\$ 4,081	\$ 19,795	\$ 14,793	\$ 3,023	\$ 3,059	\$ 3,028	\$ 10,344	\$ 18,704	\$ 4,692	\$ 5,043	\$ 4,783	\$ 2,982
NET CASH FLOW	\$ 1,099	\$ 15,714	(5,002)	(11,770)	\$ 35	(31)	\$ 7,316	\$ 8,359	(14,011)	\$ 350	(260)	\$ 0	\$ 1,801
ENDING CASH BALANCE	\$ 4,081	\$ 19,795	\$ 14,793	\$ 3,023	\$ 3,059	\$ 3,028	\$ 10,344	\$ 18,704	\$ 4,692	\$ 5,043	\$ 4,783	\$ 4,783	\$ 4,783

IN THOUSANDS \$ 0,00

	2020						2021						FY 21 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	
PROPERTY TAX RESERVE ACCOUNT (13 MILLS)													
BEGINNING BALANCE	\$ 20,612	\$ 20,612	\$ 26,533	\$ 44,438	\$ 19,931	\$ 27,729	\$ 28,337	\$ 33,776	\$ 33,777	\$ 49,974	\$ 262	\$ 863	\$ 20,612
Property Tax Transfers In	-	\$ 5,921	\$ 17,905	\$ 15,560	\$ 7,803	\$ 603	\$ 5,439	-	\$ 16,963	\$ 254	\$ 602	\$ 750	\$ 71,800
EARNINGS ON INVESTMENTS	-	-	-	-	-	\$ 5	\$ 1	\$ 1	\$ 1	\$ 1	\$ 0	\$ 2	\$ 11
Draw from SLRF to meet Obligations	-	-	-	-	-	-	-	-	-	\$ 95,237	-	-	\$ 95,237
Scheduled Bond Payments	-	-	-	(40,067)	(5)	-	-	-	(767)	(145,205)	-	-	(186,044)
ENDING PROPERTY TAX RESERVE	\$ 20,612	\$ 26,533	\$ 44,438	\$ 19,931	\$ 27,729	\$ 28,337	\$ 33,776	\$ 33,777	\$ 49,974	\$ 262	\$ 863	\$ 1,616	\$ 1,616

DPS DEBT FUND (18 MILLS - BONY)

BEGINNING BALANCE	\$ 17,978	\$ 2,044	\$ 21,832	\$ 7,412	\$ 23,590	\$ 24,201	\$ 26,001	\$ 38,248	\$ 40,996	\$ 18,733	\$ 18,990	\$ 19,245	\$ 17,978
Cash Receipts	\$ 1	\$ 19,788	\$ 1,484	\$ 16,178	\$ 611	\$ 1,800	\$ 12,247	\$ 8,961	\$ 1,993	\$ 368	\$ 255	\$ 2,585	\$ 66,270
Scheduled EL/Bond Payments	-	-	(15,904)	-	-	-	-	-	(23,277)	-	-	-	(39,181)
Scheduled ORS Payments	-	-	-	-	-	-	-	(6,000)	-	-	-	-	(6,000)
Supplemental ORS Payments	(15,934)	-	-	-	-	-	-	(212)	(979)	(110)	-	(513)	(17,749)
ENDING BONY BALANCE	\$ 2,044	\$ 21,832	\$ 7,412	\$ 23,590	\$ 24,201	\$ 26,001	\$ 38,248	\$ 40,996	\$ 18,733	\$ 18,990	\$ 19,245	\$ 21,317	\$ 21,317

TOTAL CASH INCLUDING DPS GENERAL FUND, PROPERTY TAX RESERVE. AND BONY

	\$ 26,738	\$ 68,161	\$ 66,643	\$ 46,544	\$ 54,988	\$ 57,366	\$ 82,368	\$ 93,477	\$ 73,399	\$ 24,295	\$ 24,892	\$ 27,716	\$ 27,716
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DPSCD FY 2021 Monthly Cash Flows

IN THOUSANDS \$ 0.00

	2020						2021						FY 21 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	
CASH RECEIPTS													
STATE AID	\$ 43,926	\$ 52,779	-	\$ 42,251	\$ 43,806	\$ 42,973	\$ 42,351	\$ 45,392	\$ 43,936	\$ 43,902	45,744	\$ 42,879	\$ 444,239
MPSERS (STATE FUNDED)	\$ 3,745	\$ 3,749	-	-	\$ 9,596	\$ 4,798	\$ 4,798	\$ 4,798	\$ 4,798	\$ 4,798	4,798	\$ 4,798	\$ 45,883
ENHANCEMENT MILLAGE	-	-	\$ 1,083	\$ 3,329	\$ 5,991	\$ 1,010	\$ 432	\$ 2,033	\$ 1,691	\$ 1,444	864	\$ 61	\$ 17,074
GRANTS	\$ 15,875	\$ 29,157	\$ 15,030	\$ 7,991	\$ 3,228	\$ 39,848	\$ 1,933	\$ 24,216	\$ 55,850	\$ 6,571	43,542	\$ 40,176	\$ 239,919
TRANSFER FROM MILAF INVESTMENT ACCOUNT	\$ 15,000	-	-	\$ 25,000	\$ 20,000	-	-	-	\$ 15	-	-	-	\$ 60,015
TRANSFER FROM RELATED ACCOUNTS	-	-	-	-	-	-	\$ 160	-	\$ 2	-	2	\$ 2,500	\$ 2,661
WCRESA	-	\$ 300	\$ 3,344	\$ 3,344	\$ 7,937	\$ 4,540	\$ 3,006	\$ 3,006	\$ 3,006	\$ 3,006	3,430	\$ 3,006	\$ 34,499
FOOD SERVICE-REIMBURSEMENT	\$ 1,185	-	\$ 400	\$ 284	\$ 11	\$ 990	\$ 1,840	\$ 1,564	\$ 138	\$ 716	1,564	\$ 209	\$ 7,339
MISCELLANEOUS	\$ 1,334	\$ 355	\$ 606	\$ 3,145	\$ 616	\$ 501	\$ 278	\$ 290	\$ 503	\$ 218	297	\$ 750	\$ 8,596
TOTAL CASH RECEIPTS	\$ 81,064	\$ 86,340	\$ 20,463	\$ 85,344	\$ 91,186	\$ 94,659	\$ 54,798	\$ 81,299	\$ 109,938	\$ 60,655	100,242	\$ 94,379	\$ 860,225

CASH DISBURSEMENTS

MPSERS (PASS THROUGH)	(3,745)	(3,745)	(3,749)	-	-	(14,394)	-	(4,798)	(4,798)	(4,798)	\$ (4,798)	(4,798)	(44,829)
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(19,795)	(18,162)	(16,196)	(28,563)	(25,095)	(28,140)	(18,157)	(19,699)	(24,890)	(20,581)	\$ (20,631)	(23,193)	(242,493)
EMPLOYEE WITHOLDINGS	(5,864)	(4,481)	(5,080)	(7,895)	(2,416)	(11,590)	(5,168)	(4,700)	(5,735)	(4,599)	\$ (6,359)	(6,295)	(63,830)
EMPLOYER TAXES	(1,987)	(1,590)	(1,847)	(3,349)	(5,988)	(4,367)	(3,223)	(3,365)	(2,102)	(3,305)	\$ (2,430)	(2,535)	(33,660)
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,186)	(1,034)	(1,140)	(1,331)	(1,310)	(1,947)	(1,569)	(1,395)	(1,501)	(1,386)	\$ (1,320)	(1,490)	(15,290)
HEALTH	(4,841)	(4,407)	(65)	(10,008)	(4,739)	(4,704)	(4,962)	(5,257)	(5,312)	(5,258)	\$ (4,964)	(5,563)	(55,121)
PENSION (EMPLOYEE PORTION)	(2,324)	(942)	(1,773)	(2,398)	(2,504)	(4,568)	(2,416)	(2,620)	(2,291)	(2,675)	\$ (2,717)	(2,319)	(26,832)
PENSION (EMPLOYER PORTION)	(7,997)	(6,984)	(6,108)	(8,251)	(8,433)	(15,193)	(8,105)	(8,641)	(7,573)	(8,551)	\$ (8,682)	(8,946)	(94,790)
ACCOUNT PAYABLE GENERAL FUNDS	(16,570)	(22,916)	(15,157)	(20,248)	(12,444)	(24,899)	(7,988)	(9,304)	(17,921)	(14,674)	\$ (11,460)	(17,000)	(179,132)
CAPITAL PROJECTS ACCOUNTS PAYABLE	(1,685)	(105)	(740)	(1,547)	(10)	(7,885)	(198)	(735)	(1,825)	(133)	\$ (188)	(3,000)	(17,863)
FOOD SERVICE	(2,744)	(548)	(3,279)	(2,348)	(1,044)	(695)	(503)	(417)	(602)	(848)	\$ (426)	(546)	(13,575)
TRANSFER TO INVESTMENT ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFER TO RELATED ACCOUNTS	-	-	-	-	-	(2)	(23)	(0)	(0)	(18)	-	-	(44)
OTHER	(173)	(52)	(42)	-	-	-	-	-	-	-	-	(300)	(567)
TOTAL CASH DISBURSEMENTS	(68,910)	(64,966)	(55,176)	(85,937)	(63,982)	(118,384)	(52,310)	(60,931)	(74,551)	(66,827)	(63,975)	(75,986)	(788,025)

BEGINNING CASH BALANCE

NET CASH FLOW

ENDING CASH BALANCE

\$ 24,322	\$ 36,476	\$ 57,850	\$ 23,137	\$ 22,544	\$ 49,748	\$ 26,023	\$ 28,510	\$ 48,879	\$ 84,266	\$ 78,094	\$ 114,362	\$ 114,362	\$ 24,322
\$ 12,154	\$ 21,374	(34,713)	(593)	\$ 27,204	(23,725)	\$ 2,488	\$ 20,369	\$ 35,387	(6,171)	\$ 36,268	\$ 18,392	\$ 18,392	\$ 108,433
\$ 36,476	\$ 57,850	\$ 23,137	\$ 22,544	\$ 49,748	\$ 26,023	\$ 28,510	\$ 48,879	\$ 84,266	\$ 78,094	\$ 114,362	\$ 132,755	\$ 132,755	\$ 132,755



DPSCD FY 2021 Other Cash Accounts

INTERNAL SERVICE FUND	2020						2021						FY 21 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
Beginning Balance	\$ 14,761	\$ 14,764	\$ 14,767	\$ 14,768	\$ 14,769	\$ 14,770	\$ 14,770	\$ 14,771	\$ 14,771	\$ 14,772	\$ 14,772	\$ 14,773	\$ 14,761
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 4	\$ 2	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1	\$ 0	\$ 1	\$ 0	\$ 0	\$ 1	\$ 13
(-) Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 14,764	\$ 14,767	\$ 14,768	\$ 14,769	\$ 14,770	\$ 14,770	\$ 14,771	\$ 14,771	\$ 14,772	\$ 14,772	\$ 14,773	\$ 14,774	\$ 14,774

LEGAL FUND	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 21 TOTAL
Beginning Balance	\$ 1,171	\$ 1,171	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,171
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0.3	\$ 0.2	\$ 0.1	\$ 0.1	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.2	\$ 1
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,171	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172

RAINY DAY FUND	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 21 TOTAL
Beginning Balance	\$ 36,328	\$ 36,339	\$ 36,347	\$ 36,352	\$ 36,355	\$ 36,357	\$ 36,358	\$ 36,359	\$ 36,361	\$ 37,379	\$ 37,380	\$ 37,382	\$ 36,328
(+) Transfers in	-	-	-	-	-	-	-	-	\$ 1,017	-	-	-	\$ 1,017
(+) Dividends/Interest	\$ 11	\$ 7	\$ 5	\$ 3	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1	\$ 2	\$ 1	\$ 2	\$ 38
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 36,339	\$ 36,347	\$ 36,352	\$ 36,355	\$ 36,357	\$ 36,358	\$ 36,359	\$ 36,361	\$ 37,379	\$ 37,380	\$ 37,382	\$ 37,383	\$ 37,383

MILAF INVESTMENT	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 21 TOTAL
Beginning Balance	\$ 71,051	\$ 56,057	\$ 56,058	\$ 56,059	\$ 31,060	\$ 11,060	\$ 20,414	\$ 20,415	\$ 20,415	\$ 19,383	\$ 19,383	\$ 19,384	\$ 71,051
(+) Transfers in	-	-	-	-	-	\$ 9,354	-	-	-	-	-	-	\$ 9,354
(+) Dividends/Interest	\$ 6	\$ 1	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2	\$ 12
(-) Transfers out	(15,000)	-	-	(25,000)	(20,000)	-	-	-	(1,032)	-	-	-	(61,032)
Ending Balance	\$ 56,057	\$ 56,058	\$ 56,059	\$ 31,060	\$ 11,060	\$ 20,414	\$ 20,415	\$ 20,415	\$ 19,383	\$ 19,383	\$ 19,384	\$ 19,385	\$ 19,385

TOTAL GENERAL FUND BALANCE	\$ 144,808	\$ 166,193	\$ 131,488	\$ 105,900	\$ 113,106	\$ 98,737	\$ 101,227	\$ 121,598	\$ 156,972	\$ 150,803	\$ 187,073	\$ 205,470	\$ 205,469
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CAPITAL PROJECTS	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 21 TOTAL
Beginning Balance	\$ 38,067	\$ 38,072	\$ 38,073	\$ 38,074	\$ 38,075	\$ 38,076	\$ 38,076	\$ 38,077	\$ 38,078	\$ 38,079	\$ 38,079	\$ 38,080	\$ 38,067
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 5	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 2	\$ 15
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	(2,500)	(2,500)
Ending Balance	\$ 38,072	\$ 38,073	\$ 38,074	\$ 38,075	\$ 38,076	\$ 38,076	\$ 38,077	\$ 38,078	\$ 38,079	\$ 38,079	\$ 38,080	\$ 35,582	\$ 35,582

FOOD SERVICE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 21 TOTAL
Beginning Balance	\$ 22,107	\$ 22,112	\$ 22,116	\$ 22,118	\$ 22,120	\$ 22,120	\$ 12,767	\$ 12,767	\$ 12,768	\$ 12,768	\$ 12,768	\$ 12,769	\$ 22,107
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 5	\$ 4	\$ 3	\$ 2	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4	\$ 20
(-) Transfers out	-	-	-	-	-	(9,354)	-	-	-	-	-	-	(9,354)
Ending Balance	\$ 22,112	\$ 22,116	\$ 22,118	\$ 22,120	\$ 22,120	\$ 12,767	\$ 12,767	\$ 12,768	\$ 12,768	\$ 12,768	\$ 12,769	\$ 12,773	\$ 12,773

Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment, Capital Projects and Food Service	\$ 204,992	\$ 226,382	\$ 191,680	\$ 166,095	\$ 173,303	\$ 149,580	\$ 152,072	\$ 172,443	\$ 207,818	\$ 201,651	\$ 237,922	\$ 253,825	\$ 253,824
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Expenditures by Function – May 2021

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD				
	Budget Month of May FY21	Actual Month of May FY21	Variance		Budget YTD May FY21	Actual YTD May FY21	Variance		
			\$	%			\$	%	
FUNCTION LEVEL EXPENDITURES									
INSTRUCTION									
Elementary Programs	\$ 15,834,301	\$ 17,405,514	\$ 1,571,213	10%	163,428,446	\$ 168,588,568	\$ 5,160,122	3%	
Middle School Programs	993,314	1,447,631	454,317	46%	13,071,175	14,231,016	1,159,842	9%	
High School & Summer Programs	6,258,953	6,715,177	456,224	7%	60,597,021	64,481,561	3,884,540	6%	
Special Education	7,656,075	6,951,923	(704,152)	(9%)	70,590,898	70,186,788	(404,110)	(1%)	
Compensatory Education	6,032,364	4,120,458	(1,911,906)	(32%)	49,947,495	48,331,330	(1,616,165)	(3%)	
Career and Technical Education	205,928	323,150	117,222	57%	2,733,204	2,735,712	2,508	0%	
Adult/Continuing Education	146,552	127,005	(19,547)	(13%)	1,357,950	1,316,347	(41,604)	(3%)	
Total Instruction	37,127,487	37,090,858	(36,629)	(0%)	361,726,189	369,871,321	8,145,133	2%	
SUPPORTING SERVICES									
Pupil	8,100,483	8,547,669	447,186	6%	82,568,519	81,055,218	(1,513,301)	(2%)	
Instructional Support	3,585,084	8,152,421	4,567,337	127%	58,144,561	55,339,746	(2,804,814)	(5%)	
General Administration	439,342	605,658	166,316	38%	6,576,170	6,026,358	(549,812)	(8%)	
School Administration	4,218,960	4,114,438	(104,522)	(2%)	46,789,076	46,504,250	(284,826)	(1%)	
Business	720,898	981,238	260,340	36%	13,410,943	12,273,397	(1,137,545)	(8%)	
Maintenance & Operations	7,874,750	6,915,537	(959,213)	(12%)	86,509,501	78,768,929	(7,740,573)	(9%)	
Transportation	1,934,387	5,811,462	3,877,075	200%	28,808,909	26,452,311	(2,356,598)	(8%)	
Central Support Services	3,543,670	3,132,817	(410,853)	(12%)	42,675,001	46,381,010	3,706,009	9%	
School Activities	200,446	289,078.53	88,633	44%	1,764,352	1,583,046	(181,306)	(10%)	
Total Supporting Services	30,618,020	38,550,320	7,932,300	26%	367,247,031	354,384,265	(12,862,766)	(4%)	
Community Service	633,508	573,401	(60,107)	(9%)	6,511,595	4,991,335	(1,520,260)	(23%)	
TOTAL GENERAL OPERATING EXPENDITURES	68,379,015	76,214,579	7,835,564	11%	735,484,815	729,246,922	(6,237,893)	(1%)	
TOTAL EXPENDITURES	\$ 68,379,015	\$ 76,214,579	\$ 7,835,564	11%	\$ 735,484,815	\$ 729,246,922	\$ (6,237,893)	(1%)	



DPSCD FY 2021 Student Activity Fund

DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
STUDENT ACTIVITIES FUND
MONTH ENDING April 30, 2021

	<u>FY 2021 Budget</u>	<u>Actuals</u>
Revenue:		
Local Sources	\$ 2,250,000	\$ 1,029,891
Total Revenue	<u>2,250,000</u>	<u>1,029,891</u>
Expenditures:		
Community Service	<u>2,250,000</u>	<u>938,538</u>
Total Support Services	<u>2,250,000</u>	<u>938,538</u>
Excess of Revenue over Expenditures	-	91,352
Beginning Fund Balance	1,666,433	1,666,433
Ending Fund Balance	<u>\$ 1,666,433</u>	<u>\$ 1,757,786</u>



Note: Student Activity Fund Updates trail by one month due to the time required to conduct independent monthly school audits