

STATE OF MICHIGAN STATE BUILDING AUTHORITY Lansing

DEBORAH M. ROBERTS EXECUTIVE DIRECTOR

GRETCHEN WHITMER GOVERNOR

October 1, 2021

To: Whom It May Concern Whom It May Concern From: Debbie Roberts, Executive Director

Re: Independent Registered Municipal Advisor Exemption

The Michigan State Building Authority (SBA) has retained Robert W. Baird & Co. as its Municipal Advisor. The SBA is represented by and will rely on its Municipal Advisor for advice on proposals from your financial services firm concerning the possible issuance of Municipal Securities or use of other Municipal Financial Products. Proposals may be addressed to the contacts listed below. Capitalized terms within this letter shall have the meanings and limitations ascribed to them by applicable federal securities laws, regulations and rules.

State Building AuthorityDepartment of Treasury430 W. Allegan StreetLansing, MI 48922Contact: Debbie Roberts, Executive Director

Municipal Advisor Robert W. Baird & Co. 124 West Allegan Street, Suite 2200 Lansing, MI 48933 Contact: Brian Lefler, Managing Director Public Finance

This letter may be relied upon until September 30, 2022. Please feel free to contact me at (517) 241-2432 with any questions.



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