



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

April 10, 2018

Mayor Karen Weaver
1101 S. Saginaw St.
Flint, MI 48502

Mayor Weaver:

I have reviewed your March 29, 2018 letter to Frederick Headen, Chair of the Receivership Transition Advisory Board for the City of Flint, requesting that the City's receivership status under Public Act 436 of 2012 be terminated. The Governor has delegated to me the authority to make this determination, under Section 9(8) of the Act.

In reviewing the City of Flint's achievements, I agree with your conclusions that the City has made significant progress operating under the Receivership Transition Advisory Board's statutory oversight. Moreover, it appears that financial conditions have been corrected in a sustainable fashion. Consequently, in accordance with Section 9(7), I hereby remove the City of Flint from receivership. Any outstanding technical requirements of Section 22(4) of the Act are waived. This action also dissolves the Board for the City of Flint, the members of which are greatly appreciated for their service.

In addition, I have signed RTAB Resolution 2018-3, a copy of which is attached. This resolution immediately repeals on a prospective basis all remaining Emergency Manager Orders.

This is a significant and well-deserved day in the City's proud history. I extend my congratulations to the City of Flint and look forward to an ongoing relationship with the City as it continues on the path of financial stability and success.

Sincerely

A handwritten signature in black ink, appearing to read "N. A. Khouri", written over a series of horizontal lines.

N. A. Khouri
State Treasurer

Attachment