

City of Flint
Receivership Transition Advisory Board Agenda
Wednesday – March 8, 2017
2:00 PM

Flint City Hall
Council Chamber – 3rd Floor
1101 S. Saginaw St.
Flint, Michigan 48502

I. CALL TO ORDER

- A. Roll Call
- B. Approval of Agenda
- C. Approval of RTAB Meeting Minutes
 - 1. February 8, 2017 (attachment #1)

II. UNFINISHED BUSINESS

- 1. Budget to Actual – December 2016 (attachment #2)

III. NEW BUSINESS

- A. Mayor and Council President
- B. Approval of Resolutions & Ordinances for City Council Meetings
 - 1. Resolutions from the Regular City Council meeting of February 13, 2017 (Resolutions #79, #80, #81, #90, #91, #92, #93, #94) (attachment #3)
- C. City Administrator Items
 - 1. Budget to Actual – January 2017 (attachment #4)
 - 2. Finance Director/CFO – Position Description and Salary (attachment #5)
 - 3. Director of Planning and Development – Position Description and Salary (attachment #6)

IV. PUBLIC COMMENT

V. ADJOURNMENT

1 CITY OF FLINT
2 RECEIVERSHIP TRANSITION ADVISORY BOARD MEETING
3 WEDNESDAY, FEBRUARY 8, 2017
4 2:00 P.M.

5
6
7 Meeting before the
8 RTAB Board at Flint City Hall, Flint, Michigan, on
9 Wednesday, February 8, 2017.

10

11 BOARD MEMBERS PRESENT:

12 Frederick Headen - The Chairperson
13 Michael Finney (telephonically)
14 Joel Ferguson (telephonically)
15 Michael Townsend

16

16 FROM THE CITY:

17 City Administrator, Sylvester Jones
18 Council President, Kerry Nelson
19 Councilmember, Scott Kincaid

19

20 OTHERS PRESENT:

21 R. Eric Cline
22 R.L. Mitchell
23 Mark White

23

24 REPORTED BY: Mona Storm, CSR# 4460

25

| | | |
|----|--|------|
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| 4 | Approval of Agenda | 3 |
| 5 | Approval of 12-14-16 minutes | 3 |
| 6 | Approval of 1-19-17 minutes | 4 |
| 7 | UNFINISHED BUSINESS | |
| 8 | Resolution #547 from 12-12-16 Regular meeting, adopted | 5 |
| 9 | | |
| 10 | NEW BUSINESS: | |
| 11 | Mayor and Council President, no comments | 5 |
| 12 | Approval of Resolutions & Ordinances for City Council Meetings | |
| 13 | 1-9-17 Regular meeting, Resolutions # 160552.1, -.4, | |
| 14 | #02, #21 | 7 |
| 15 | 1-19-17 Special meeting, no resolutions | 7 |
| 16 | 1-23-17 Regular meeting, Resolutions #23, -.1, | |
| 17 | #35-41, #53, #54.1, adopted | 13 |
| 18 | CITY ADMINISTRATOR ITEMS | 13 |
| 19 | | |
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1 Flint, Michigan

2 Wednesday, February 8, 2017

3 2:02 p.m.

4 THE CHAIRPERSON: The meeting will be in
5 order, please.

6 Let the record reflect that we do have a
7 quorum, Mr. Ferguson and Mr. Finney participating by
8 phone.

9 First item of business is the approval of the
10 agenda. Are there any additions to the agenda?

11 If not, the agenda will be considered
12 approved.

13 The next item of business is the approval of
14 RTAB meeting minutes. We'll begin with the meeting of
15 December 14th. That's Attachment 1. Are there any
16 corrections or additions to those minutes?

17 MR. FINNEY: Nothing for me.

18 THE CHAIRPERSON: If not, is there a motion
19 that the minutes from December 14th be approved?

20 MR. FINNEY: I would move approval.

21 THE CHAIRPERSON: Is there support?

22 Support. Those in favor, please say "aye".

23 BOARD MEMBERS: Aye.

24 THE CHAIRPERSON: Opposed?

25 December 14th minutes are approved.

1 Next would be the minutes of the Special
2 meeting of January 19th, they are Attachment 2. Are
3 there any corrections or additions to those minutes?

4 Hearing none, is there a motion that the
5 special meeting minutes from the RTAB meeting of
6 January 19th be approved?

7 MR. FERGUSON: So move.

8 MR. FINNEY: Support.

9 THE CHAIRPERSON: Those in favor, please say
10 "aye".

11 BOARD MEMBERS: Aye.

12 THE CHAIRPERSON: Opposed?

13 January 19th special meeting minutes are
14 approved.

15 Next item of business, under Unfinished
16 Business, we have a resolution of the City Council that
17 was adopted on the regular meeting on December 12th.

18 We held that particular resolution in
19 abeyance because there were certain tangential issues
20 related to the resolution, I believe, that have now
21 been addressed. That resolution, among other things,
22 authorized payment to outside counsel retained by the
23 City Council with respect to an issue that existed last
24 fall between the City Council and the Mayor. That
25 resolution is in your packet as Attachment 3.

1 (Mr. Townsend joined the meeting.)

2 THE CHAIRPERSON: Are there any questions or
3 comments regarding that resolution?

4 MR. FINNEY: I would move approval.

5 THE CHAIRPERSON: Is there support?

6 MR. TOWNSEND: Support.

7 THE CHAIRPERSON: Motion's made and seconded.
8 Any discussion?

9 If not, those in favor of the motion, please
10 say "aye".

11 BOARD MEMBERS: Aye.

12 THE CHAIRPERSON: Opposed?

13 Motion is adopted.

14 We will move on to new business. And let the
15 record reflect that Mr. Townsend has joined us at the
16 meeting.

17 Mr. Branch, any comments on behalf of the
18 Mayor, either you or Mr. Jones?

19 MR. JONES: No comments at this time.

20 THE CHAIRPERSON: Council President Nelson,
21 any comments?

22 MR. NELSON: No, no comments at this time.

23 THE CHAIRPERSON: We will move on to the
24 Approval of Resolutions and Ordinances from the City
25 Council meetings. We'll begin with the City Council

1 meeting of January 9th.

2 Mr. Cline, would you summarize for us the
3 resolutions in front of us?

4 MR. CLINE: Yes. Good afternoon. Some of
5 the resolutions were addressed at the last RTAB
6 meeting. But the ones still remain outstanding,
7 Resolution 552.4, which was a public hearing held on
8 the establishment of a commercial rehabilitation
9 district.

10 Resolution 552.1 actually created the
11 Commercial Rehabilitation District at the address of
12 615 South Saginaw.

13 Resolution 021 was to accept reimbursement
14 from the State of Michigan in the amount of \$30,000.

15 And Resolution 002 was a budget amendment
16 regarding that specific \$30,000, to account for that in
17 the budget.

18 Those are the outstanding resolutions that
19 need to be addressed for this meeting.

20 THE CHAIRPERSON: Is there a motion that
21 those resolutions from the January 9th City Council
22 meeting be approved?

23 MR. TOWNSEND: Motion to approve.

24 THE CHAIRPERSON: Is there a second?

25 MR. FERGUSON: Support.

1 THE CHAIRPERSON: Motion's been made and
2 seconded. Is there any discussion?

3 If not, those in favor of the motion, please
4 say "aye".

5 BOARD MEMBERS: Aye.

6 THE CHAIRPERSON: Opposed?

7 Motion is adopted.

8 We have under Attachment 5 Resolutions from
9 the special City Council meeting of January 19th.

10 Mr. Cline, I believe there were none.

11 MR. CLINE: Yes. This meeting actually was
12 more of an informational meeting for the City Council.
13 They took no actual action so there are no resolutions
14 to consider for this meeting.

15 THE CHAIRPERSON: And so, while we have you
16 at the microphone, can you summarize for us Resolutions
17 from the regular City Council meeting of January 23rd?

18 MR. CLINE: Of course. We have Resolution
19 023.1, which is a budget amendment for quarterly budget
20 updates to all the entire city budget, leaving multiple
21 funds, primarily the general fund and maybe street
22 fund.

23 And Resolution 036, which is to adopt City
24 Council budget priorities.

25 You have Resolution 037, which is a budget

1 amendment to account for the \$35,000 addressed under
2 Resolution 547, that the board just -- just took care
3 of under Unfinished Business.

4 You have 038, which is a budget amendment for
5 the amount of \$215,000 from Consumers Energy as a
6 rebate back to the City.

7 You have Resolution 039, which is a change
8 order in the contract with Standard Insurance, who is
9 the City's third-party administrator for employee life
10 insurance, in the amount of \$41,000.

11 You have a change order -- Resolution 041 is
12 a change order with Cintas, which provides uniforms and
13 rugs and various related equipment to the City. This
14 change order is in the amount of \$3,500.

15 Resolution 053, which is to accept \$31,000 in
16 grant funds, which will be allocated towards a grant
17 writer position for the Flint Police Department. That
18 agreement is with KCB Resources, LLC.

19 Resolution 054.1, which is an amendment to a
20 personal service agreement, to extend the contract of
21 the Interim Chief Financial Officer until June 30th of
22 this year.

23 You have Resolution 035, which is to adopt
24 the City Council's strategic plan.

25 And, finally, Resolution 040, which is a

1 change order with Boyd's Lawn for a park and
2 right-of-way mowing in the amount of \$115,000.

3 THE CHAIRPERSON: Is there a motion that
4 resolutions from the regular City Council meeting of
5 January 23rd be approved?

6 MR. FERGUSON: So move.

7 THE CHAIRPERSON: Is there support?

8 MR. FINNEY: Support.

9 THE CHAIRPERSON: Any questions or discussion
10 concerning a resolution?

11 MR. FINNEY: Yeah, this is Mike.

12 Resolution Number 038, what was the amount of
13 that one again? For some reason, I thought I heard a
14 number of around \$600,000 and I just want clarification
15 on the amount.

16 THE CHAIRPERSON: Mr. Cline?

17 MR. CLINE: I have that noted at \$215,000.

18 MR. FINNEY: Okay. Thank you. Yeah, I
19 thought -- for some reason, I thought I heard you say
20 615,000.

21 MR. CLINE: No, 215-.

22 MR. FINNEY: Okay. Great. Thank you.

23 THE CHAIRPERSON: Other questions?

24 MR. TOWNSEND: I just have a question in
25 reference to 036, and I guess it's tied to the Finance

1 Director, the PSA for the Finance Director. Were
2 there -- this might be toward Administration.

3 Were there adjustments made into the account
4 in Finance to compensate for the salary?

5 THE CHAIRPERSON: Mr. Jones or Mr. Branch?

6 MR. JONES: This is 036?

7 MR. TOWNSEND: 036 did some budget
8 adjustments.

9 MR. JONES: Right.

10 MR. TOWNSEND: Is that correct?

11 MR. JONES: Correct.

12 MR. TOWNSEND: But the PSA for the Finance
13 Director extension, I know that his salary originally
14 in there was -- there was an adjustment made earlier in
15 the year to -- because of the salary being at a higher
16 rate and he wasn't getting benefits. And, as opposed
17 to the Deputy Finance Director, at that time, when she
18 said there was enough money put in there to cover until
19 February.

20 And so now that we're extending that until
21 June, I wanted to make sure that there was additional
22 funds that were set inside, in that other budget
23 adjustment, to compensate for his salary for the rest
24 of -- until June.

25 MR. JONES: Yeah. So I need to follow up on

1 that and I'll get back to you related to that because
2 I'm not sure -- I believe that the budget adjustment
3 was made but I don't want to speak out of turn before I
4 confirm that.

5 THE CHAIRPERSON: Can anyone from the City
6 Council address that issue?

7 MR. KINCAID: I'm sorry?

8 THE CHAIRPERSON: I was wondering if anyone
9 from the City Council could address that issue.

10 MR. KINCAID: Your question was, Mike, on the
11 funding?

12 MR. TOWNSEND: Yeah.

13 MR. KINCAID: Did it change?

14 MR. TOWNSEND: Well, originally, in -- on
15 054, with the PSA that we did there, when we originally
16 signed that original agreement with him --

17 MR. KINCAID: Right.

18 MR. TOWNSEND: -- the salary was at a higher
19 rate than it was budgeted and so --

20 MR. KINCAID: That is correct.

21 MR. TOWNSEND: And so there was an adjustment
22 made to the fringe benefit fund to make sure that there
23 was enough to cover them.

24 MR. KINCAID: Yes.

25 MR. TOWNSEND: And I asked the question to --

1 still, at the time, was there sufficient funds to cover
2 it and through February and she said yes.

3 MR. KINCAID: Yes.

4 MR. TOWNSEND: So now that they extended it
5 through June --

6 MR. KINCAID: Yes.

7 MR. TOWNSEND: -- I wanted to make sure that
8 it was in the budget adjustment.

9 MR. KINCAID: There was a budget adjustment
10 to cover it and we made sure that the salary stayed the
11 same and that there is funding in that account to cover
12 his wages or -- or to cover the professional service
13 contract from January until June.

14 MR. TOWNSEND: To June?

15 MR. KINCAID: Yes.

16 MR. TOWNSEND: Okay. That's what I wanted to
17 know.

18 MR. KINCAID: That was absolutely in the
19 budget.

20 MR. TOWNSEND: And that was done in the --
21 that --

22 MR. KINCAID: It was done as we did the
23 professional service contract, if I recall.

24 MR. TOWNSEND: Okay.

25 MR. JONES: But there also was money in the

1 budget, initially, for a full-time person with salary
2 and fringe benefits.

3 MR. KINCAID: For the full year.

4 MR. JONES: For the full year.

5 MR. TOWNSEND: I recognize that. But the
6 salary that we see was more than what was budgeted.

7 MR. KINCAID: That's correct. And we offset
8 that through the fringe benefit fund.

9 MR. TOWNSEND: Okay.

10 MR. KINCAID: The original one.

11 MR. TOWNSEND: Okay. All right.

12 MR. KINCAID: Right. I can assure you that
13 we didn't approve a professional service contract
14 without the funding being in place.

15 MR. TOWNSEND: Okay. Thanks.

16 THE CHAIRPERSON: Motion's been made and
17 seconded. Are there any further questions?

18 MR. FERGUSON: Support -- I mean --

19 THE CHAIRPERSON: Those in favor of the
20 motion, please say "aye".

21 BOARD MEMBERS: Aye.

22 THE CHAIRPERSON: Opposed?

23 Motion is adopted.

24 Next item of business is City Administrator
25 Items.

1 Mr. Jones, budget to actual?

2 MR. JONES: Yeah. David Sabuda was actually
3 supposed to be here to address this item and so I'm
4 going to request that, if we can table this until the
5 next RTAB meeting, and then we'll be able to have him
6 here to cover the budget to actual on this report.

7 THE CHAIRPERSON: Without objection?

8 Thank you.

9 MR. JONES: Thank you.

10 THE CHAIRPERSON: Public comment?

11 Mr. Cline is -- wait for just a second,
12 please.

13 I'm sorry. My apologies. Two individuals
14 signed up for public comment. We'll start with
15 Mr. R.L. Mitchell.

16 MR. MITCHELL: Good evening. Mr. Frederick,
17 welcome back to Flint. We appreciate everything you've
18 done for us and, just like just because David's not
19 here, we -- we'll go along with -- we appreciate what
20 you've done so far for the City of Flint. That's all
21 I'm going to say.

22 THE CHAIRPERSON: Thank you.

23 MR. CLINE: All right. Second individual
24 Mark White.

25 MR. WHITE: I'm Mark White. I love to be

1 announced. I was a City employee, I'm a City retiree.
2 I was buried 15 feet down and rather than going on
3 Disability, I took a regular pension retirement. My
4 whole life revolved about being a good soldier for the
5 City of Flint Water Department, including turning off
6 some Councilmen's water for nonpayment.

7 I did everything I could for my City. I
8 loved it until I was forced out of the City due to
9 burglaries and crime, my wife not wanting to stay at
10 home. I want you to save my pension. The RTAB board
11 is the only one that can do it. They always move too
12 late to do so, like in Lincoln Park. There's actions
13 the RTAB board can do now to save my pension. If they
14 don't do it this year, the pension is going to be
15 terminally under-funded and that is a fact. Just read
16 your Lincoln Park --

17 The City of Flint has no business in
18 enterprises. Let me give an example. I'm not far from
19 the biogas plant. I read their Parks request. They're
20 unique to the world, turbine parks, et cetera. And we
21 can see by the world economy that things change in
22 energy. We have no business being a partner in that.
23 We revised it. It's a lot of people in the
24 neighborhood don't like it either.

25 We have a hospital that some City Councilman

1 like to call the City Hospital. On more than one
2 occasion, in different venues, that City hospital has
3 told the City of Flint it's not going to tell it what
4 to do. We put the investment money in that. My wife
5 was an accountant -- that's an enterprise, that
6 hospital.

7 My wife was an accountant and she -- not to
8 point any fingers at any one hospital but she says the
9 hardest place to track down lost revenue for a
10 governmental is a hospital. She worked in governmental
11 auditing, schools, governments, et cetera. She's sat
12 for the CPA many times. She's one of the old-school
13 accountants. And the bottom line is there could be
14 revenue coming in from that hospital and we set up a
15 partnership with that hospital and they have revenue
16 hidden in that hospital because it has asbestos in it.

17 THE CHAIRPERSON: Mr. White, thank you.

18 Any further?

19 MR. CLINE: No, sir.

20 THE CHAIRPERSON: There is no further
21 business before this Board this afternoon. Therefore,
22 is there a motion that we adjourn?

23 MR. FERGUSON: So move.

24 THE CHAIRPERSON: Is there support?

25 MR. FINNEY: Support.

1 THE CHAIRPERSON: Without objection, we have
2 adjourned.

3 (Meeting was concluded at 2:20 p.m.)

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C E R T I F I C A T E

I, Mona Storm, do hereby certify that I have recorded stenographically the proceedings had and testimony taken in the meeting, at the time and place hereinbefore set forth, and I do further certify that the foregoing transcript, consisting of (18) pages, is a true and correct transcript of my said stenographic notes.

Date

Mona Storm
CSR-4460



CITY OF FLINT, MICHIGAN
Department of Finance

Dr. Karen W. Weaver
Mayor

David L. Sabuda, CPA
Chief Financial Officer

Dawn Steele
Deputy Finance Director

DATE: January 31, 2017

TO: Mr. Eric Cline, Department Manager
Michigan Department of Treasury
Local Government Financial Services Division
Fiscal Responsibility Section

FROM: David L. Sabuda, Interim Finance Director

A handwritten signature in black ink, appearing to read "DS", is written over the name "David L. Sabuda" in the "FROM:" field.

RE: Budget / Actual Revenue & Expenditure Report – December 31, 2016

Attached, please find the City of Flint's Budget to Actual Revenue and Expenditure Report and Cash and Investment Summary for the period ending December 31, 2016 for your review and submission to the RTAB. This financial information is provided in accordance with the City of Flint Emergency Manager Order 20 - Ambrose.

Please note that the reporting includes the City's fiscal year end June 30, 2016 along with the December 30, 2016 financial information. The June 30, 2016 activity shown in the attached reports is audited and has been filed with the State. The Single Audit is still being worked by our auditors. The Single Audit will be submitted to the federal government on time within the month of February 2017.

All 6/30/2016 operating fund, fund balances, during audit, and during final posting are in compliance with PA 2 of 1968 as amended as well as operating fund cash balances with the exception of the City's Grant Fund (274). The City is in the process of requesting reimbursement from the federal and state government for expenses incurred but not reimbursed within this operating fund. The City has spent advance dollars on grant projects in December 2016. This drives down the cash reserves in the 274 Grant Fund. The 274 Grant Fund cash reserve at 12/1/2016 was at a -\$608,539 and at 12/31/2016 the 274 Grant Fund cash reserve went to -\$1,032,465 or a \$423,926 decrease in the 274 Grant Fund cash balance.

As stated earlier, the reporting also highlights the December 2016 activity for the new fiscal year. As you review the information, please know that revenues are seasonal and in some funds are ahead of monthly projections due to early fiscal year collection activities. Revenues in the General Fund and the Major and Local Street Fund are lagging slightly. I would expect the revenues in these funds to be 50% in the General Fund (currently 48% collected) In the Major and Local Street Funds I would expect a 40% collected rate (currently 29% collected in the Major Street fund and 19% collected in the Local Street Fund) Collections are lagging due to revenue accruals made in fiscal year 2015/16 and receiving gas tax revenues from the State through November 2016. Expense appropriation line items at this time of year should be approximately 50% spent. Almost all operating funds have spent between 11% and 47% of appropriation for the fiscal year to date.

Water Collection – PA 268 & PA 340 of 2016:

Public Act 268 of 2016 requires that the City demonstrate a water/sewer collection rate of 70%. Public Act 340 of 2016, extended water credits to Flint water customers through 3/31/2017. However, the City must apply for credits each month from January 2017 through March 2017 in order to obtain said water credits. As of 1/25/2017, the City has a 46% overall customer collection rate. This is an overall three percent (3%) decrease in overall water collection looking at collections from a month to month perspective. Within this 46% collection rate, commercial class of customers have an 82% collection rate and residential class of customers have a 46% collection rate for the month of December 2016. Please know that this is gross revenue billed to gross revenue actually collected and does not include the State credits being paid by the State.

Based on current work product the State Treasurer has granted a waiver to allow the credits to continue to City of Flint water customers through 1/31/2017. As stated earlier, water credits end on 3/31/2017 water usage, for all Flint water customers unless the State Treasurer says otherwise and terminates credits early.

It's still the City's intent to continue to follow the current balance plus 10% program for all water customers. Water customers lose credits and get penalty and interest charged if they fail to pay or set up a payment plan. Further, we have posted businesses in regards to water shut-offs. The City will roll eligible outstanding water balances due to the July 2017 tax bill and will work with the County Treasurer to insure collection on all delinquent water turned into the County effective for the 3/2018 delinquent tax roll.

Employer Defined Benefit Pension Contributions – 7/1/2017:

As a reminder, in my October 2016 report to the RTAB I stated the following:

On 10/5/2016, the City's actuary and pension system administrator presented the annual 12/31/2015 actuarial report to the City Council. The system administrator is the Municipal Employees Retirement System or MERS. In summary, the report discloses that three major actuarial assumptions have changed for all MERS Plan participants. Those three changes are:

1. Investment return assumption is dropping from 8% to 7.75%.
2. Mortality tables have been adjusted to reflect retirees living longer.
3. Amortization of the unfunded accrued liability was moved to a fixed period.

Under the new assumptions The City of Flint's funding ratio at 12/31/2015 is 43% or \$242 million in assets. Overall, the City is spending \$50 million in annual benefit payments yet is only contributing \$29 million annually to costs including investment income earned. These factors have driven the anticipated employer contribution to \$42 million per year for fiscal year July 1, 2017 – June 30, 2018, in lieu of a \$19 million dollar contribution being made for the 2015/16 fiscal year.

This is a major expenditure issue which will push the General Fund, Rubbish Collection Fund and the Grant Funds into a deficit position if other revenue sources or expenses cannot be adjusted for the 2017/18 fiscal year.

Current Pension Activity:

City staff has worked to move the \$42 million requested contribution to approximately \$36 million dollar contribution by placing retirees who were in a retiree group with no assets to their proper retiree group with assets. However, after this exercise, the City is

still faced with a cash flow issue to come up with the \$35 million annually.

The City has worked with MERS and the MERS actuarial team and have come up with six actuarial funding scenarios for the defined benefit pension system. Those funding scenarios will be presented to the State Treasurer on 2/1/2017. The City will be requesting State funding assistance at this meeting on one of the six funding scenarios presented. Failure to obtain State assistance will require either drastic City operational cuts to meet the requested employer contribution or the City's defined benefit pension system will run out of assets in an estimated nine (9) to twelve (12) years depending on financial and retiree actions.

That is all that is remarkable for this report. Please let me know if any additional information is necessary or if you have any questions.

01/20/2017

CASH SUMMARY BY ACCOUNT FOR CITY OF FLINT
 FROM 12/01/2016 TO 12/31/2016
 FUND: 101 202 203 205 207 208 219 226 265 274 296 402 542 590 591
 CASH AND INVESTMENT ACCOUNTS

| Fund | | Beginning Balance | Ending Balance |
|--------------------------------------|--|----------------------|-------------------|
| Account | Description | 12/01/2016 | 12/31/2016 |
| Fund 101 General Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 13,297,920 | 15,748,504 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -56,738 |
| 001.450 | Citizens - P/R Direct Deposit - 906-9766 | -52,122 | -52,516 |
| 004.000 | Imprest Cash | 9,300 | 9,300 |
| 004.100 | Imprest Cash - Register | 5,325 | 5,325 |
| | General Fund | <u>13,260,424</u> | <u>15,653,875</u> |
| | | | |
| Fund 202 Major Street Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 6,527,998 | 6,294,595 |
| 004.000 | Imprest Cash | 60 | 60 |
| | Major Street Fund | <u>6,528,058</u> | <u>6,294,655</u> |
| | | | |
| Fund 203 Local Street Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 1,695,719 | 1,580,024 |
| | | | |
| Fund 205 Public Safety | | | |
| 001.000 | Commercial Pooled Cash Account | 5,607,211 | 5,369,521 |
| | | | |
| Fund 207 Police Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 1,056,215 | 1,027,694 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -408 |
| | Police Fund | <u>1,056,215</u> | <u>1,027,286</u> |
| | | | |
| Fund 208 Park/Recreation Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 269,637 | 270,628 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -6,059 |
| | Park/Recreation Fund | <u>269,637</u> | <u>264,569</u> |
| | | | |
| Fund 219 Street Light | | | |
| 001.000 | Commercial Pooled Cash Account | 1,465,849 | 1,343,120 |

| | | | |
|---------------------------------------|-------------------------------------|-------------|-------------|
| Fund 226 Rubbish Collection Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 1,814,724 | 1,300,199 |
| Fund 265 Drug Law Enforcement Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 1,196,499 | 1,199,471 |
| Fund 274 HUD CDBG, ESG, & HOME GRANTS | | | |
| 001.000 | Commercial Pooled Cash Account | -845,272 | -1,543,861 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -77 |
| 001.100 | Bank - Urban Renewal - 230006018089 | 236,733 | 511,472 |
| | HUD CDBG, ESG, & HOME GRANTS | -608,539 | -1,032,465 |
| Fund 296 Other Grants Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 181,977 | -349,105 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -6,000 |
| | Other Grants Fund | 181,977 | -355,105 |
| Fund 402 Public Improvement Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 1,792,463 | 1,693,571 |
| Fund 542 Building Inspection Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 3,005,831 | 2,960,082 |
| 004.000 | Imprest Cash | 50 | 50 |
| | Building Inspection Fund | 3,005,881 | 2,960,132 |
| Fund 590 Sewer Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 9,593,551 | 11,130,828 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -20,971 |
| 003.000 | Certificate Of Deposit | 27,925,704 | 27,325,119 |
| | Sewer Fund | 37,519,256 | 38,434,977 |
| Fund 591 Water Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 9,684,901 | 10,494,934 |
| 001.001 | Cash Reserve | 5,848,116 | 5,113,523 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -52,460 |
| 003.000 | Certificate Of Deposit | 16,299,201 | 15,398,323 |
| | Water Fund | 31,832,218 | 30,954,320 |
| | TOTAL - ALL FUNDS | 106,617,592 | 106,688,151 |

01/20/2017

CASH SUMMARY BY ACCOUNT FOR CITY OF FLINT
 FROM 07/01/2016 TO 12/31/2016
 FUND: 101 202 203 205 207 208 219 226 265 274 296 402 542 590 591
 CASH AND INVESTMENT ACCOUNTS

| Fund | | Beginning Balance | Ending Balance |
|--------------------------------------|--|----------------------|-------------------|
| Account | Description | 07/01/2016 | 12/31/2016 |
| Fund 101 General Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 11,390,648 | 15,748,504 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -56,738 |
| 001.450 | Citizens - P/R Direct Deposit - 906-9766 | -50,492 | -52,516 |
| 004.000 | Imprest Cash | 9,300 | 9,300 |
| 004.100 | Imprest Cash - Register | 5,325 | 5,325 |
| | General Fund | 11,354,781 | 15,653,875 |
| Fund 202 Major Street Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 5,954,872 | 6,294,595 |
| 004.000 | Imprest Cash | 60 | 60 |
| | Major Street Fund | 5,954,932 | 6,294,655 |
| Fund 203 Local Street Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 2,273,435 | 1,580,024 |
| Fund 205 Public Safety | | | |
| 001.000 | Commercial Pooled Cash Account | 4,348,456 | 5,369,521 |
| Fund 207 Police Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 287,081 | 1,027,694 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -408 |
| | Police Fund | 287,081 | 1,027,286 |
| Fund 208 Park/Recreation Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 141,121 | 270,628 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -6,059 |
| | Park/Recreation Fund | 141,121 | 264,569 |
| Fund 219 Street Light | | | |
| 001.000 | Commercial Pooled Cash Account | 985,780 | 1,343,120 |

| | | | |
|---------------------------------------|-------------------------------------|-------------|-------------|
| Fund 226 Rubbish Collection Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 948,672 | 1,300,199 |
| Fund 265 Drug Law Enforcement Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 1,076,921 | 1,199,471 |
| Fund 274 HUD CDBG, ESG, & HOME GRANTS | | | |
| 001.000 | Commercial Pooled Cash Account | -1,145,511 | -1,543,861 |
| 001.002 | Bank 1 Commercial -Checks Only | 20,000 | -77 |
| 001.100 | Bank - Urban Renewal - 230006018089 | 54,986 | 511,472 |
| | HUD CDBG, ESG, & HOME GRANTS | -1,070,524 | -1,032,465 |
| Fund 296 Other Grants Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 1,332,574 | -349,105 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -6,000 |
| | Other Grants Fund | 1,332,574 | -355,105 |
| Fund 402 Public Improvement Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 1,421,216 | 1,693,571 |
| Fund 542 Building Inspection Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 3,106,179 | 2,960,082 |
| 004.000 | Imprest Cash | 50 | 50 |
| | Building Inspection Fund | 3,106,229 | 2,960,132 |
| Fund 590 Sewer Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 4,096,768 | 11,130,828 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -20,971 |
| 003.000 | Certificate Of Deposit | 32,985,140 | 27,325,119 |
| | Sewer Fund | 37,081,909 | 38,434,977 |
| Fund 591 Water Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 6,582,857 | 10,494,934 |
| 001.001 | Cash Reserve | 5,848,116 | 5,113,523 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -52,460 |
| 003.000 | Certificate Of Deposit | 22,338,290 | 15,398,323 |
| | Water Fund | 34,769,263 | 30,954,320 |
| | TOTAL - ALL FUNDS | 104,011,843 | 106,688,151 |

CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING DECEMBER 31, 2016

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 12/31/2016 | AVAILABLE BALANCE | % BDGT USED |
|--|------------------------------|--------------------------|------------------------------|-----------------------------------|----------------------|----------------|
| Fund 101 - General Fund | | | | | | |
| Property Taxes | 4,700,000 | 4,639,294 | 4,400,000 | 4,477,252 | (77,252) | 101.76 |
| Special assessment taxes | 8,383 | 8,383 | | | | |
| Income taxes | 14,705,612 | 15,864,085 | 14,535,783 | 5,873,989 | 8,661,794 | 40.41 |
| Interest and dividend income | 245,000 | 460,793 | 235,000 | 31,465 | 203,535 | 13.39 |
| State revenues | 17,869,712 | 17,924,175 | 17,958,214 | 6,210,463 | 11,747,751 | 34.58 |
| Charges for service rendered | 8,225,047 | 8,372,066 | 8,084,432 | 4,582,830 | 3,501,602 | 56.69 |
| Other revenues | 252,618 | 226,601 | 441,347 | 255,922 | 185,425 | 57.99 |
| Drawings from fund balance | (1,000,000) | - | (1,000,000) | - | (1,000,000) | - |
| Due From Fund Balance | 98,675 | - | | | | |
| Fines and forfeitures | 706,419 | 815,822 | 106,500 | 115,814 | (9,314) | 108.75 |
| License and Permits | 1,163,545 | 1,154,277 | 1,145,531 | 269,072 | 876,509 | 23.48 |
| Judgment Levy | - | - | 50,000 | 50,000 | - | |
| Transfers in | 3,777,998 | 3,777,998 | 3,777,998 | 1,888,999 | 1,888,999 | 50.00 |
| TOTAL REVENUES | 50,753,009 | 53,243,494 | 49,734,805 | 23,755,756 | 25,979,049 | 47.76 |
| Legislative | 667,602 | 614,452 | 737,052 | 305,438 | 431,614 | 41.44 |
| Judicial | 2,415,546 | 2,813,063 | 829,681 | 214,478 | 615,203 | 25.85 |
| General government | 22,122,137 | 20,974,970 | 16,541,677 | 7,333,109 | 9,208,568 | 44.33 |
| Police | 15,783,597 | 14,674,631 | 19,558,717 | 8,450,865 | 11,107,852 | 43.21 |
| Emergency dispatch | 202,919 | 160,529 | - | 88,622 | - | |
| Fire | 6,434,419 | 5,435,117 | 9,674,356 | 4,288,626 | 5,385,730 | 44.33 |
| Facilities and Maintenance | 1,462,452 | 1,181,165 | 1,480,309 | 458,408 | 1,021,901 | 30.97 |
| Community development | 837,028 | 685,235 | 832,524 | 252,982 | 579,542 | 30.39 |
| Transfers out | - | 13,078 | 80,489 | 40,245 | - | |
| TOTAL EXPENDITURES | 49,925,700 | 46,552,240 | 49,734,805 | 21,432,773 | 28,302,032 | 43.09 |
| NET OF REVENUES/EXPENDITURES | 827,309 | 6,691,254 | - | 2,322,983 | (2,322,983) | |
| BEG. FUND BALANCE | 3,246,328 | 3,246,328 | 9,937,582 | 9,937,582 | | |
| FUND BALANCE ADJUSTMENTS | | | | | | |
| CONTRIBUTION TO FUND BALANCE | | | 1,000,000 | | | |
| END FUND BALANCE | 4,073,657 | 9,937,582 | 10,937,582 | 12,260,565 | | |
| FUND BALANCE AS % OF EXPENDITURES - ACTUAL | 8% | 20% | 22% | | | |
| FUND BALANCE AS % OF EXPENDITURES - POLICY | 15% | 15% | 15% | | | |
| DESIGNATED RESERVE PER POLICY (15%) | 7,488,855 | 7,488,855 | 7,460,221 | | | |
| VARIANCE ACTUAL TO POLICY | (3,415,218) | 2,448,727 | 3,477,362 | | | |

CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING DECEMBER 31, 2016

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 12/31/2016 | AVAILABLE BALANCE | % BODG USED |
|--|------------------------------|--------------------------|------------------------------|-----------------------------------|----------------------|----------------|
| Fund 202 - Major Street Fund | | | | | | |
| State revenues | 6,930,520 | 7,568,341 | 9,712,166 | 2,659,498 | 6,552,668 | 28.87 |
| Charges for service rendered | 31,886 | 83,108 | 31,886 | 19,114 | 12,772 | 59.94 |
| Other revenues | 183,974 | 193,218 | 195,830 | 21,017 | 174,813 | 10.73 |
| Drawings from fund balance | 2,241,926 | - | - | - | - | - |
| License and Permits | - | 500 | - | 1,200 | (1,200) | - |
| Interest and Dividend Income | - | 54,169 | - | - | - | - |
| Federal revenues | - | 36,399 | - | 0 | - | - |
| TOTAL REVENUES | 9,388,306 | 7,935,734 | 9,439,882 | 2,700,829 | 6,739,053 | 28.61 |
| General government | 1,638,378 | 1,639,528 | 2,415,661 | 1,207,830 | 1,207,831 | 50.00 |
| Transportation | 7,062,600 | 4,979,217 | 5,834,812 | 2,119,814 | 3,714,998 | 36.33 |
| Debt services - principal | 110,072 | 110,070 | 111,175 | 111,173 | 2 | 100.00 |
| Debt services - interest | 8,550 | 8,550 | 7,447 | 7,447 | - | 100.00 |
| Transfers out | 568,703 | 568,703 | 500,000 | 250,000 | 250,000 | 50.00 |
| TOTAL EXPENDITURES | 9,388,303 | 7,306,068 | 8,869,095 | 3,696,265 | 5,172,830 | 41.68 |
| NET OF REVENUES/EXPENDITURES | 3 | 629,666 | 570,787 | -995,436 | 1,566,223 | |
| BEG. FUND BALANCE | 6,448,406 | 6,448,406 | 7,078,072 | 7,078,072 | | |
| END FUND BALANCE | 4,206,483 | 7,078,072 | 7,648,859 | 6,082,636 | | |
| FUND BALANCE AS % OF REVENUES - ACTUAL | 59% | 99% | 81% | | | |
| FUND BALANCE AS % OF REVENUES - POLICY | 15% | 15% | 15% | | | |
| DESIGNATED RESERVE PER POLICY (15%) | 1,071,957 | 1,071,957 | 1,415,982 | | | |
| VARIANCE ACTUAL TO POLICY | 3,134,526 | 6,006,115 | 6,232,877 | | | |

CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING DECEMBER 31, 2016

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 12/31/2016 | AVAILABLE BALANCE | % BDGT USED |
|---|------------------------------|--------------------------|------------------------------|-----------------------------------|----------------------|----------------|
| Fund 203 - Local Street Fund | | | | | | |
| State revenues | 3,383,287 | 3,071,108 | 3,168,592 | 677,717 | 2,490,875 | 21.39 |
| Charges For Services Rendered | - | - | - | 10,010 | (10,010) | - |
| Other revenues | 630,677 | 485,870 | 682,444 | 17,222 | 665,222 | 2.52 |
| Interest and Dividend income | - | 20,680 | - | - | - | - |
| Transfers in | 568,703 | 568,703 | 500,000 | 250,000 | 250,000 | 50.00 |
| Drawings from fund balance | 421,863 | - | 586,259 | - | 586,259 | - |
| TOTAL REVENUES | 5,004,530 | 4,146,361 | 4,937,295 | 954,949 | 3,982,346 | 19.34 |
| Fund 203 - Local Street Fund | | | | | | |
| General government | 402,087 | 402,087 | 1,700,405 | 850,202 | 850,203 | 50.00 |
| Transportation | 4,602,443 | 2,604,530 | 3,236,890 | 1,067,347 | 2,169,543 | 32.97 |
| TOTAL EXPENDITURES | 5,004,530 | 3,006,617 | 4,937,295 | 1,917,550 | 3,019,745 | 38.84 |
| NET OF REVENUES/EXPENDITURES | - | 1,139,744 | - | -962,601 | 962,601 | |
| BEG. FUND BALANCE | 1,367,288 | 1,367,288 | 2,507,032 | 2,507,032 | | |
| END FUND BALANCE | 945,425 | 2,507,032 | 1,920,773 | 1,544,431 | | |
| FUND BALANCE AS % OF REVENUES - ACTUAL | 21% | 55% | 44% | | | |
| FUND BALANCE AS % OF REVENUES - POLICY | 15% | 15% | 15% | | | |
| DESIGNATED RESERVE PER POLICY (15%) | 687,400 | 687,400 | 652,655 | | | |
| VARIANCE ACTUAL TO POLICY | 258,025 | 1,819,632 | 1,268,118 | | | |

CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING DECEMBER 31, 2016

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 12/31/2016 | AVAILABLE BALANCE | % BDGT USED |
|--|------------------------------|--------------------------|------------------------------|-----------------------------------|----------------------|----------------|
| Fund 205 - Public Safety | | | | | | |
| Property Taxes | 3,700,000 | 3,822,269 | 3,490,453 | 3,735,363 | (244,910) | 107.02 |
| Interest and Dividend Income | - | 39,556 | - | - | - | - |
| State revenues | 334,024 | 552,008 | 144,000 | 545,667 | - | - |
| Drawings from fund balance | 2,481,948 | - | 2,553,108 | - | 2,553,108 | - |
| TOTAL REVENUES | 6,515,972 | 4,413,833 | 6,187,561 | 4,281,030 | 1,906,531 | 69.19 |
| Police | 1,974,515 | 1,852,787 | 3,008,145 | 852,637 | 2,155,508 | 28.34 |
| Fire | 4,279,226 | 4,273,556 | 3,179,416 | 1,479,712 | 1,699,704 | 46.54 |
| TOTAL EXPENDITURES | 6,253,741 | 6,126,343 | 6,187,561 | 2,332,349 | 3,855,212 | 37.69 |
| NET OF REVENUES/EXPENDITURES | 262,231 | (1,712,510) | - | 1,948,681 | (1,948,681) | |
| BEG. FUND BALANCE | 6,019,150 | 6,019,150 | 4,306,640 | 4,306,640 | | |
| END FUND BALANCE | 3,799,433 | 4,306,640 | 1,753,532 | 6,255,321 | | |
| FUND BALANCE AS % OF REVENUES - ACTUAL | 94% | 107% | 48% | | | |
| FUND BALANCE AS % OF REVENUES - POLICY | 10% | 10% | 10% | | | |
| DESIGNATED RESERVE PER POLICY (10%) | 403,402 | 403,402 | 349,045 | | | |
| VARIANCE ACTUAL TO POLICY | 3,396,031 | 3,903,238 | 1,404,487 | | | |
| Fund 207 - Police Fund | | | | | | |
| Property Taxes | 1,260,588 | 1,276,885 | 1,163,484 | 1,246,999 | (83,515) | 107.18 |
| Interest and Dividend Income | - | 2,611 | - | - | - | - |
| State revenues | 92,450 | 184,002 | 48,000 | 181,888 | (133,888) | - |
| Drawings from fund balance | 4,262 | - | - | - | - | - |
| TOTAL REVENUES | 1,357,300 | 1,463,498 | 1,211,484 | 1,428,887 | (217,403) | 117.95 |
| Fund 207 - Police Fund | | | | | | |
| Police | 1,264,850 | 1,183,184 | 978,470 | 389,078 | 589,392 | 39.76 |
| TOTAL EXPENDITURES | 1,264,850 | 1,183,184 | 978,470 | 389,078 | 589,392 | 39.76 |
| NET OF REVENUES/EXPENDITURES | 92,450 | 280,314 | 233,014 | 1,039,809 | (806,795) | |
| BEG. FUND BALANCE | 4,263 | 4,263 | 284,577 | 284,577 | | |
| END FUND BALANCE | 92,451 | 284,577 | 517,591 | 1,324,386 | | |
| FUND BALANCE AS % OF REVENUES - ACTUAL | 7% | 21% | 43% | | | |
| FUND BALANCE AS % OF REVENUES - POLICY | 10% | 10% | 10% | | | |
| DESIGNATED RESERVE PER POLICY (10%) | 135,304 | 135,304 | 116,348 | | | |
| VARIANCE ACTUAL TO POLICY | (42,853) | 149,273 | 401,243 | | | |

CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING DECEMBER 31, 2016

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 12/31/2016 | AVAILABLE BALANCE | % BDGT USED |
|--|------------------------------|--------------------------|------------------------------|-----------------------------------|----------------------|----------------|
| Fund 208 - Park/Recreation Fund | | | | | | |
| Property Taxes | 315,000 | 318,758 | 315,000 | 311,597 | 3,403 | 98.92 |
| Interest and Dividend income | | 1,244 | | | | |
| Other revenues | 4,825 | 7,235 | 1,500 | 4,832 | (3,332) | 322.14 |
| Drawings from fund balance | 81,229 | - | - | - | - | - |
| Transfers in | - | - | 64,848 | 32,424 | 32,424 | - |
| TOTAL REVENUES | 401,054 | 327,237 | 381,348 | 348,853 | 32,495 | 91.48 |
| Fund 208 - Park/Recreation Fund | | | | | | |
| Community development | 401,054 | 352,564 | 381,348 | 68,485 | 312,863 | 17.96 |
| TOTAL EXPENDITURES | 401,054 | 352,564 | 381,348 | 68,485 | 312,863 | 17.96 |
| NET OF REVENUES/EXPENDITURES | | | | | | |
| | - | (25,327) | - | 280,368 | (280,368) | |
| Fund 219 - Street Light | | | | | | |
| BEG. FUND BALANCE | 81,230 | 81,230 | 55,903 | 55,903 | | |
| END FUND BALANCE | 1 | 55,903 | 55,903 | 336,271 | | |
| FUND BALANCE AS % OF REVENUES - ACTUAL | 0% | 17% | 15% | | | |
| FUND BALANCE AS % OF REVENUES - POLICY | 10% | 10% | 10% | | | |
| DESIGNATED RESERVE PER POLICY (10%) | | | | | | |
| VARIANCE ACTUAL TO POLICY | 31,983 (31,982) | 31,983 23,920 | 38,135 17,768 | | | |
| Fund 219 - Street Light | | | | | | |
| Special assessment taxes | 2,718,986 | 2,185,182 | 2,205,000 | 2,522,370 | (317,370) | 114.39 |
| Interest and Dividend income | - | 8,835 | - | - | - | - |
| Other revenues | - | - | - | 3,288 | - | - |
| Drawings from fund balance | 105,218 | - | 237,528 | - | - | - |
| TOTAL REVENUES | 2,824,204 | 2,194,017 | 2,442,528 | 2,525,658 | (83,130) | 103.40 |
| Fund 219 - Street Light | | | | | | |
| General government | 128,895 | 128,895 | - | - | - | - |
| Transportation | 2,695,308 | 2,258,721 | 2,442,528 | 916,064 | 1,526,464 | 37.50 |
| TOTAL EXPENDITURES | 2,824,203 | 2,387,616 | 2,442,528 | 916,064 | 1,526,464 | 37.50 |
| NET OF REVENUES/EXPENDITURES | | | | | | |
| | 1 | (193,599) | - | 1,609,594 | (1,609,594) | |
| Fund 219 - Street Light | | | | | | |
| BEG. FUND BALANCE | 657,474 | 657,474 | 463,875 | 463,875 | | |
| END FUND BALANCE | 657,475 | 463,875 | 226,347 | 2,073,469 | | |
| FUND BALANCE AS % OF REVENUES - ACTUAL | 24% | 17% | 10% | | | |
| FUND BALANCE AS % OF REVENUES - POLICY | 15% | 15% | 15% | | | |
| DESIGNATED RESERVE PER POLICY (15%) | | | | | | |
| VARIANCE ACTUAL TO POLICY | 407,848 249,627 | 407,848 56,027 | 330,750 (104,403) | | | |

**CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING DECEMBER 31, 2016**

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 12/31/2016 | AVAILABLE BALANCE | % BDGT USED |
|---|------------------------------|--------------------------|------------------------------|-----------------------------------|----------------------|----------------|
| Fund 226 - Rubbish Collection Fund | | | | | | |
| Property Taxes | 4,829,002 | 3,919,371 | 4,400,000 | 4,645,185 | (245,185) | 105.57 |
| Interest and Dividend income | - | 8,630 | - | - | - | - |
| Charges for service rendered | - | 20,826 | - | - | - | - |
| Drawings from fund balance | 1 | - | 213,210 | - | 213,210 | - |
| License and Permits | 500 | 2,120 | 1,500 | 720 | 780 | 48.00 |
| TOTAL REVENUES | 4,829,503 | 3,950,947 | 4,614,710 | 4,645,905 | (31,195) | 100.68 |
| General government | 250,958 | 259,332 | - | 0 | - | - |
| Transportation | 100,000 | 4,312 | 60,000 | 5,000 | 55,000 | 8.33 |
| Public works | 4,478,544 | 4,229,324 | 4,554,710 | 1,957,960 | 2,596,750 | 42.99 |
| TOTAL EXPENDITURES | 4,829,502 | 4,492,968 | 4,614,710 | 1,962,960 | 2,651,750 | 42.54 |
| NET OF REVENUES/EXPENDITURES | 1 | (542,021) | - | 2,682,945 | (2,682,945) | |
| BEG. FUND BALANCE | 590,337 | 590,337 | 48,316 | 48,316 | | |
| END FUND BALANCE | 590,338 | 48,316 | (164,894) | 2,731,261 | | |
| FUND BALANCE AS % OF REVENUES - ACTUAL | 12% | 1% | -4% | | | |
| FUND BALANCE AS % OF REVENUES - POLICY | 15% | 15% | 15% | | | |
| DESIGNATED RESERVE PER POLICY (15%) | 724,425 | 724,425 | 692,207 | | | |
| VARIANCE ACTUAL TO POLICY | (134,087) | (676,109) | (857,101) | | | |
| Fund 265 - Drug Law Enforcement Fund | | | | | | |
| Other revenues | 9,386 | 11,490 | 12,721 | 6,053 | (3,044) | - |
| Interest and Dividend income | - | 9,796 | - | - | - | - |
| Charges for services rendered | - | - | - | 703 | - | - |
| Drawings from fund balance | 211,947 | - | 146,843 | - | 211,947 | - |
| Fines and forfeitures | 86,063 | 86,463 | 72,500 | 141,079 | (25,999) | 194.59 |
| TOTAL REVENUES | 307,396 | 107,749 | 232,064 | 147,835 | 84,229 | 63.70 |
| Police | 214,447 | 149,518 | 232,064 | 25,425 | 182,808 | 10.96 |
| TOTAL EXPENDITURES | 214,447 | 149,518 | 232,064 | 25,425 | 206,639 | 10.96 |
| NET OF REVENUES/EXPENDITURES | 92,949 | (41,769) | - | 122,410 | (122,410) | |
| BEG. FUND BALANCE | 529,809 | 529,809 | 488,040 | 488,040 | | |
| END FUND BALANCE | 410,811 | 488,040 | 341,197 | 610,450 | | |
| FUND BALANCE AS % OF EXPENDITURES - ACTUAL | 192% | 326% | 147% | | | |
| FUND BALANCE AS % OF EXPENDITURES - POLICY | 100% | 100% | 100% | | | |
| DESIGNATED RESERVE PER POLICY (100%) | 214,447 | 214,447 | 232,064 | | | |
| VARIANCE ACTUAL TO POLICY | 196,364 | 273,593 | 109,133 | | | |

CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING DECEMBER 31, 2016

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 12/31/2016 | AVAILABLE BALANCE | % BDGT USED |
|--|------------------------------|--------------------------|------------------------------|-----------------------------------|----------------------|----------------|
| Fund 274 - HUD CDBG, ESG, & HOME GRANTS | | | | | | |
| Federal revenues | 13,312,911 | 5,264,487 | 13,064,482 | 1,074,557 | 11,989,925 | - |
| TOTAL REVENUES | 13,312,911 | 5,264,487 | 13,064,482 | 1,074,557 | 11,989,925 | - |
| General government | 134,132 | 54,151 | 137,981 | 44,712 | 93,269 | - |
| Fire | 2,918 | - | 2,918 | - | 2,918 | - |
| Community development | 11,323,328 | 4,601,695 | 10,955,752 | 1,297,912 | 9,657,840 | - |
| Facilities and Maintenance | 35,000 | - | 35,000 | - | 34 | - |
| Public works | 30,000 | 27,469 | 2,531 | 2,496 | 34 | - |
| Building inspections | 1,069,263 | 702,978 | 973,494 | 171,191 | 802,303 | - |
| TOTAL EXPENDITURES | 12,594,641 | 5,386,293 | 12,107,677 | 1,516,311 | 10,591,365 | - |
| NET OF REVENUES/EXPENDITURES | 718,270 | (121,806) | 956,806 | -441,754 | 1,398,560 | |
| Fund 296 - Other Grants Fund | | | | | | |
| Federal revenues | 4,301,381 | 1,414,181 | 2,886,925 | 117,384 | 2,769,541 | - |
| State revenues | 5,248,925 | 3,635,021 | 1,630,303 | - | 1,630,303 | - |
| Local grants | 935,827 | 309,064 | 1,620,517 | 654,273 | 966,244 | - |
| TOTAL REVENUES | 10,486,133 | 5,358,266 | 6,137,745 | 771,657 | 5,366,088 | 12.57 |
| Fund 296 - Other Grants Fund | | | | | | |
| General government | 12,156 | 3,378 | 293,778 | 24,210 | 269,568 | - |
| Police | 3,651,740 | 908,015 | 3,161,993 | 159,655 | 3,002,338 | - |
| Fire | - | - | 5,200 | 5,200 | - | - |
| Community development | 2,414,168 | 821,843 | 1,618,394 | 199,217 | 1,419,177 | 12.31 |
| Facilities and Maintenance | 910,973 | 564,534 | 346,438 | 1,871 | 344,567 | - |
| Building inspections | 8,640 | 509 | 8,131 | 2,863 | 5,269 | - |
| Transportation | 1,772,341 | 3,515 | 1,768,826 | 1,561,325 | 207,501 | - |
| Public works | 270 | - | 270 | - | 270 | - |
| Utilities | 2,000,000 | 1,662,931 | 4,150 | - | 4,150 | - |
| TOTAL EXPENDITURES | 10,770,288 | 3,964,726 | 7,207,180 | 1,954,340 | 5,252,840 | 27.12 |
| NET OF REVENUES/EXPENDITURES | (284,155) | 1,393,541 | (1,069,435) | -1,182,682 | 113,248 | |

CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING DECEMBER 31, 2016

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 12/31/2016 | AVAILABLE BALANCE | % BDGT USED |
|--|------------------------------|--------------------------|------------------------------|-----------------------------------|----------------------|----------------|
| Fund 402 - Public Improvement Fund | | | | | | |
| Property Taxes | 1,703,000 | 1,596,139 | 1,454,356 | 1,558,735 | (104,379) | 107.18 |
| Interest and Dividend income | - | 12,993 | - | - | - | - |
| Other revenues | 50,000 | 40,128 | - | - | - | - |
| Drawings from fund balance | 1,325,694 | - | 925,033 | - | 925,033 | - |
| TOTAL REVENUES | 3,078,694 | 1,649,260 | 2,379,389 | 1,558,735 | 820,654 | 65.51 |
| Facilities and Maintenance | 700,000 | - | 500,000 | - | 500,000 | - |
| Debt services - principal | 600,000 | 600,000 | 630,000 | 220,000 | - | 34.92 |
| Debt services - interest | 552,481 | 552,481 | 522,376 | 263,483 | 258,893 | 50.44 |
| Transfers out | 726,213 | 726,213 | 727,013 | 363,507 | 363,506 | 50.00 |
| TOTAL EXPENDITURES | 2,578,694 | 1,878,694 | 2,379,389 | 846,989 | 1,532,400 | 35.60 |
| NET OF REVENUES/EXPENDITURES | 500,000 | (229,434) | - | 711,746 | (711,746) | |
| BEG. FUND BALANCE | 8,174,463 | 8,174,463 | 7,945,029 | 7,945,029 | | |
| END FUND BALANCE | 8,674,463 | 7,945,029 | 7,019,996 | 8,656,775 | | |
| FUND BALANCE AS % OF EXPENDITURES - ACTUAL | N/A | N/A | N/A | N/A | | |
| FUND BALANCE AS % OF EXPENDITURES - POLICY | N/A | N/A | N/A | N/A | | |
| DESIGNATED RESERVE PER POLICY | | | 2,928,267 | | | |
| VARIANCE ACTUAL TO POLICY | | | 4,091,729 | | | |
| Fund 542 - Building Inspection Fund | | | | | | |
| Charges for service rendered | 47,384 | 48,056 | - | 17,622 | (17,622) | - |
| Interest and Dividend income | - | 28,202 | - | 242 | (242) | - |
| Drawings from fund balance | 341,717 | - | 515,272 | - | 515,272 | - |
| Fines and Forfeitures | 1,295 | 1,295 | - | - | - | - |
| License and Permits | 2,854,026 | 3,039,697 | 1,865,000 | 851,901 | 1,013,099 | 45.68 |
| TOTAL REVENUES | 3,244,422 | 3,117,250 | 2,380,272 | 869,765 | 1,510,507 | 36.54 |
| General government | 619,180 | 618,797 | 1,192,241 | 596,120 | 361,279 | 50.00 |
| Building inspections | 1,347,536 | 1,173,302 | 1,188,031 | 374,576 | 890,121 | 31.53 |
| TOTAL EXPENDITURES | 1,966,716 | 1,792,099 | 2,380,272 | 970,696 | 1,409,576 | 40.78 |
| NET OF REVENUES/EXPENDITURES | 1,277,706 | 1,325,151 | - | -100,931 | 100,931 | |
| BEG. FUND BALANCE | 1,734,154 | 1,734,154 | 3,059,305 | 3,059,305 | | |
| END FUND BALANCE | 2,670,143 | 3,059,305 | 2,544,033 | 2,958,374 | | |
| FUND BALANCE AS % OF REVENUES - ACTUAL | 92% | 105% | 88% | | | |
| FUND BALANCE AS % OF REVENUES - POLICY | 15% | 15% | 15% | | | |
| DESIGNATED RESERVE PER POLICY (15%) | 435,212 | 435,212 | 279,750 | | | |
| VARIANCE ACTUAL TO POLICY | 2,234,932 | 2,624,094 | 2,264,283 | | | |

CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING DECEMBER 31, 2016

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 12/31/2016 | AVAILABLE BALANCE | % BDGT USED |
|--|------------------------------|--------------------------|------------------------------|-----------------------------------|----------------------|----------------|
| Fund 590 - Sewer Fund | | | | | | |
| Charges for service rendered | 28,020,000 | 29,004,903 | 28,944,196 | 12,246,544 | 16,697,652 | 42.31 |
| Interest and Dividend income | - | 317,045 | - | 0 | - | - |
| Other revenues | 1,000 | 450 | 1,000 | 215,501 | (214,501) | - |
| License and Permits | 36,500 | 35,977 | 31,000 | 13,802 | 17,198 | 44.52 |
| Drawings from fund balance | 6,735,246 | - | 4,660,422 | 0 | 4,660,422 | - |
| Transfers in | - | - | - | - | - | - |
| TOTAL REVENUES | 34,792,746 | 29,358,375 | 33,636,618 | 12,475,847 | 21,160,772 | 37.09 |
| General government | 4,786,371 | 4,569,237 | 7,958,266 | 3,979,133 | 3,979,133 | 50.00 |
| Transfers out | 1,860,000 | 1,860,000 | 1,860,000 | 930,000 | 930,000 | 50.00 |
| Debt services - interest | 695 | 680 | 108 | 65 | 43 | 59.94 |
| Debt services - principal | 6,016 | 5,981 | 5,445 | 2,711 | 2,734 | 49.79 |
| Utilities | 23,797,489 | 21,487,666 | 22,062,799 | 5,334,903 | 16,727,896 | 24.18 |
| Public works | 789,095 | 78,445 | 1,750,000 | 111,996 | 1,638,004 | 6.40 |
| TOTAL EXPENDITURES | 31,239,666 | 28,002,009 | 33,636,618 | 10,358,807 | 23,277,811 | 30.80 |
| NET OF REVENUES/EXPENDITURES | 3,553,080 | 1,356,366 | - | 2,117,039 | (2,117,039) | |
| BEGINNING NET POSITION, AS RESTATED | 38,482,170 | 38,482,170 | 39,838,536 | 39,838,536 | | |
| ENDING NET POSITION | 35,300,004 | 39,838,536 | 35,178,114 | 41,955,575 | | |
| FUND BALANCE AS % OF EXPENDITURES - ACTUAL | 113% | 128% | 105% | | | |
| FUND BALANCE AS % OF EXPENDITURES - POLICY | 25% | 25% | 25% | | | |
| DESIGNATED RESERVE PER POLICY (25%) | 7,809,917 | 7,809,917 | 8,409,155 | | | |
| VARIANCE ACTUAL TO POLICY | 27,490,088 | 32,028,620 | 26,768,960 | | | |

CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING DECEMBER 31, 2016

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 12/31/2016 | AVAILABLE BALANCE | % BDGT USED |
|--|------------------------------|--------------------------|------------------------------|-----------------------------------|----------------------|----------------|
| Fund 591 - Water Fund | | | | | | |
| Charges for service rendered | 30,580,394 | 32,368,615 | 32,211,749 | 13,170,031 | 19,041,718 | 40.89 |
| Other revenues | - | 12,676 | - | - | - | - |
| State Revenues | 8,000,000 | 6,000,000 | 8,200,000 | 14,900,000 | - | 181.71 |
| Local Grant Revenue | 4,000,000 | 2,374,748 | 1,765,252 | 1,705,252 | - | - |
| Drawings from fund balance | - | 0 | 559,232 | - | - | - |
| Interest and Dividend income | - | 296,161 | - | - | - | - |
| Gain on sale of fixed assets | - | - | - | -375 | - | - |
| Fines and forfeitures | - | 1,385 | - | 964 | - | - |
| TOTAL REVENUES | 42,580,394 | 41,053,585 | 42,736,233 | 29,775,872 | 12,960,361 | 69.67 |
| General government | 5,319,386 | 5,270,196 | 7,751,456 | 3,875,728 | 3,875,728 | 50.00 |
| Public works | 2,690,000 | 234,689 | - | - | - | - |
| Utilities | 38,548,458 | 27,130,081 | 33,754,777 | 15,540,399 | 18,214,378 | 46.04 |
| Transfers out | 1,259,814 | 1,259,814 | 1,130,000 | 565,000 | 565,000 | 50.00 |
| TOTAL EXPENDITURES | 47,817,658 | 33,894,780 | 42,636,233 | 19,981,127 | 22,655,106 | 46.86 |
| NET OF REVENUES/EXPENDITURES | (5,237,264) | 7,158,805 | 100,000.00 | 9,794,746 | (9,694,746) | |
| BEGINNING NET POSITION, AS RESTATED | 6,726,712 | 6,726,712 | 13,885,517 | 13,885,517 | | |
| Other related fund net activity | 1,489,448 | 13,885,517 | 13,426,285 | 23,680,262 | | |
| ENDING NET POSITION | | | | | | |
| FUND BALANCE AS % OF EXPENDITURES - ACTUAL | 3% | 29% | 31% | | | |
| FUND BALANCE AS % OF EXPENDITURES - POLICY | 25% | 25% | 25% | | | |
| DESIGNATED RESERVE PER POLICY (25%) | 11,954,415 | 11,954,415 | 10,659,058 | | | |
| VARIANCE ACTUAL TO POLICY | (10,464,967) | 1,931,102 | 2,767,226 | | | |

City of Flint, Michigan

*Third Floor, City Hall
1101 S. Saginaw Street
Flint, Michigan 48502
www.cityofflint.com*



Meeting Minutes 2 - Final

Monday, February 13, 2017

6:04 PM

RTAB SUMMARY

Council Chambers

CITY COUNCIL

*Kerry L. Nelson, President, Ward 3
Vicki VanBuren, Vice President, Ward 8*

Eric Mays, Ward 1

Kate Fields, Ward 4

Herbert J. Winfrey, Ward 6

Jacqueline Poplar, Ward 2

Wantwaz D. Davis, Ward 5

Monica Galloway, Ward 7

Scott Kincaid, Ward 9

Inez M. Brown, City Clerk

ROLL CALL

Present: Councilperson: Councilperson Mays, Councilperson Poplar, Nelson, Councilperson Fields, Councilperson Davis, Councilperson Winfrey, Councilperson Galloway, VanBuren and Councilperson Kincaid

ADD-ON SPECIAL ORDER

170095 Special Order/Update/Water Credits and Source Water

A Special Order as requested by Councilperson Mays to allow for a brief update by Interim Chief Financial Officer David Sabuda regarding the decisions made by State officials to end the water relief credits being applied to the accounts of Flint water customers and the end of funding for the source water from the Great Lakes Water Authority.

Presented

PUBLIC HEARINGS

None

ORDINANCES - First Reading (May Be Referred from S.A.)

170092 Amendment/Ordinance/Chapter 18 (Taxation; Funds; Purchasing)/Article I (In General)/Section 18-4.1 (Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons)

An ordinance to amend Chapter 18 (Taxation; Funds; Purchasing), Article I (In General), Section 18-4.1 (Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons), of the Code of the City of Flint by adding a new subsection (u), concerning Berkley Place Apartments (Communities First, Inc.).

A motion was made by Councilperson Winfrey, seconded by Councilperson Kincaid, that this matter be ACKNOWLEDGED FOR FIRST READING. The motion carried by the following vote:

Aye: 9 - Councilperson Mays, Councilperson Poplar, President Nelson, Councilperson Fields, Councilperson Davis, Councilperson Winfrey, Councilperson Galloway, Vice President VanBuren and Councilperson Kincaid

170093 Amendment/Ordinance/Chapter 18 (Taxation; Funds; Purchasing)/Article I (In General)/Section 18-4.7 (Same - Duration)

An ordinance to amend Chapter 18 (Taxation; Funds; Purchasing), Article I (In General), Section 18-4.7 (Same - Duration), of the Code of the City of Flint concerning the duration of tax incentives.

A motion was made by Councilperson Winfrey, seconded by Councilperson Kincaid, that this matter be ACKNOWLEDGED FOR FIRST READING. The motion carried by the following vote:

Aye: 9 - Councilperson Mays, Councilperson Poplar, President Nelson, Councilperson Fields, Councilperson Davis, Councilperson Winfrey, Councilperson Galloway, Vice President VanBuren and Councilperson Kincaid

APPOINTMENTS

None

APPOINTMENTS (May Be Referred from Special Affairs)

170091 Appointment/Board of Review/Clarence Campbell

Resolution approving the appointment of Clarence Campbell (2217 Dakota Avenue, Flint, MI - Ward 4) to the Board of Review for the remainder of a three-year term, commencing immediately upon adoption of this resolution and expiring December 31, 2018, as requested by 4th Ward City Councilperson Kate Fields. [NOTE: By way of background, Mr. Campbell will serve the remainder of Katherine Cole's term that expired December 31, 2015, although she continued to serve on the Board.]

A motion was made by Councilperson Fields, seconded by Councilperson Kincaid, that this matter be Approved. The motion carried by the following vote:

Aye: 9 - Councilperson Mays, Councilperson Poplar, President Nelson, Councilperson Fields, Councilperson Davis, Councilperson Winfrey, Councilperson Galloway, Vice President VanBuren and Councilperson Kincaid

LICENSES

None

RESOLUTIONS

170079 Policies & Guidelines/City of Flint Board of Review/Consideration of Poverty Exemption Applications

Resolution resolving that to be eligible for consideration of a hardship exemption pursuant to MCL 211.7u in the City of Flint that a person must be the owner and must occupy the property as a homestead, as defined, for which the exemption is requested; file a completed and notarized application; submit copies of federal and state income tax returns for all persons that resided in the homestead, including property tax credit forms and/or Statement of Benefits paid from the Michigan Department of Social Services or Social Security Administration; and meet City of Flint poverty income standards (see attached), AND, resolving that the City of Flint Board of Review may deviate from the established policy and guidelines only for substantial and compelling reasons, and that the applicant will be notified in writing the reasons for deviating from the policy and guidelines for hardship exemption, AND, resolving that to conform with the provisions of Public Act 390 of 1994, this

resolution is hereby given immediate effect, as requested by the Assessment Division.

This Matter was ADOPTED BY THE MASTER RESOLUTION on the Consent Agenda.

RESOLUTIONS (May Be Referred from Special Affairs)

170080 FY2016-2017/Budget Amendment/Transfer of Funds/Arcadis of Michigan LLC

Resolution resolving that the Flint City Council hereby approves recognizing the use of \$819,490.00 of the \$120 million federal Water Infrastructure Improvements for the Nation Act (WIIN) and accompanying State grant match, AND resolving that the appropriate city officials are authorized to do all things necessary to amend the 2016-2017 adopted budget to include revenue and expenditure appropriation for Change Order #1 to (the contract) for Arcadis of Michigan LLC, for water distribution system optimization, in the amount of \$819,490.00 in the Water Fund under City of Flint Grant Code # SDEQ17-OPTIM, to comply with the grant agreement(s), and to make remaining funds available in any subsequent fiscal years that the funds remain available by the grantor, as requested by Finance. [Administration Submission No. CA3452017.]

This Matter was ADOPTED BY THE MASTER RESOLUTION on the Consent Agenda.

170081 CO#1/Contract/Arcadis of Michigan LLC/Municipal Water Distribution System Optimization Engineering Services

Resolution resolving that the proper city officials are hereby authorized to issue change order #1 to the contract with Arcadis of Michigan LLC for aforementioned additional services to the municipal water distribution system optimization engineering services contract, in an amount NOT-TO-EXCEED \$819,490.00, as requested by the Finance [Water Fund Acct. No. 591-545.300-801.000]. [NOTE: A change order is being requested to expand the scope of service to include additional testing to optimize corrosion replacement for the city's water distribution system, development of an asset management program and capital plan for rehabilitation and replacement for the city's water distribution system, water distribution system hydraulic modeling for the purposes of optimizing system operation, additional distribution system water quality support, additional public relations assistance and training of distribution system operations personnel.]

This Matter was ADOPTED BY THE MASTER RESOLUTION on the Consent Agenda.

170090 Permit Request/Right-of-Way Work/State-Owned Trunklines

Resolution resolving that the Traffic and Sign Coordinator is authorized to do all things necessary to to apply for the necessary permit to perform street lane closures within the State Highway Right-of-Way on behalf of the City of Flint. [Administration Submission No. CA3462017]

This Matter was **ADOPTED BY THE MASTER RESOLUTION** on the Consent Agenda.

ADD-ON RESOLUTIONS

170094 Settlement/Robert Duby v. City of Flint/Worker's Compensation Claim No. W13003205

Resolution resolving that the City Administrator authorizes settlement in the worker's compensation matter of Robert Duby v. City of Flint, Worker's Compensation Claim No. W13003205, in the amount of \$36,400.00, in satisfaction of any and all claims arising out of said worker's compensation matter, with payment drawn from appropriated funds in Litigation and Suits Line Item No. 677-266.200-956.300. [NOTE: An Executive Session was presented regarding this matter on February 13, 2017] [Administration Submission No. CA3432017]

This Matter was **ADOPTED BY THE MASTER RESOLUTION** on the Consent Agenda.

Passed The Consent Agenda

A motion was made by Councilperson Kincaid, seconded by Councilperson Davis, including all the preceding items marked as having been adopted on a Consent Agenda. The motion carried by the following vote:

Aye: 9 - Councilperson Mays, Councilperson Poplar, President Nelson, Councilperson Fields, Councilperson Davis, Councilperson Winfrey, Councilperson Galloway, Vice President VanBuren and Councilperson Kincaid

LIQUOR LICENSES

None

ORDINANCES - First Reading

None

ORDINANCES - Second Reading

None

ADJOURNMENT

This regular City Council meeting was adjourned at 9:43 p.m.



CITY OF FLINT, MICHIGAN
Department of Finance

Dr. Karen W. Weaver
Mayor

David L. Sabuda, CPA
Chief Financial Officer

Dawn Steele
Deputy Finance Director

DATE: February 24, 2017

TO: Mr. Eric Cline, Department Manager
Michigan Department of Treasury
Local Government Financial Services Division
Fiscal Responsibility Section

FROM: David L. Sabuda, Interim Chief Financial Officer

A handwritten signature in black ink, appearing to be "DS", is written over the name "David L. Sabuda" in the "FROM:" line.

RE: Budget / Actual Revenue & Expenditure Report – January 31, 2017

Attached, please find the City of Flint's Budget to Actual Revenue and Expenditure Report and Cash and Investment Summary for the period ending January 31, 2017 for your review and submission to the RTAB. This financial information is provided in accordance with the City of Flint Emergency Manager Order 20 - Ambrose.

Please note that the reporting includes the City's fiscal year end June 30, 2016 along with the January 31, 2017 financial information. The June 30, 2016 activity shown in the attached reports is audited and has been filed with the State. The Single Audit is has been completed as of February 23, 2017 and will be submitted to the federal government by the end of February 2017.

All 6/30/2016 operating fund, fund balances, during audit, and during final posting are in compliance with PA 2 of 1968 as amended as well as operating fund cash balances with the exception of the City's Grant Fund (274). The City is in the process of requesting reimbursement from the federal and state government for expenses incurred but not reimbursed within this operating fund. The City has spent advance dollars on grant projects in January 2017. The 274 Grant Fund cash reserve at 1/1/2017, was at a -\$1,032,465 and at 1/31/2017, the 274 Grant Fund cash reserve went to -\$586,444 or a \$446,021 increase in the 274 Grant Fund cash balance.

As stated earlier, the reporting also highlights the January 2017 activity for the fiscal year. As you review the information, please know that revenues are seasonal and in some funds are ahead of monthly projections due to early fiscal year collection activities. Revenues in the General Fund, the Major and Local Street Funds and Building Inspections are lagging slightly. I would expect the revenues in these funds to be approximately 58% in the General Fund (currently 53% collected) In the Major and Local Street Funds I would expect a 50% collected rate (currently 35% collected in the Major Street fund and 23% collected in the Local Street Fund) Gas tax collections are lagging due to revenue accruals made in fiscal year 2015/16 and receiving gas tax revenues from the State through December 2016. I would expect a drop off at this time in BSI revenue due to the winter season. Expense appropriation line items at this time of year should be approximately 58% spent. Almost all operating funds have been spent between 12% and 54% of appropriation for the fiscal year to date.

Water Collection – PA 268 & PA 340 of 2016:

Public Act 268 of 2016 requires that the City demonstrate a water/sewer collection rate of 70%. Public Act 340 of 2016, extended water credits to Flint water customers through 3/31/2017. However, the City must apply for credits through the State Treasurer each month from January 2017 through March 2017 in order to obtain said water credits. On February 7, 2017, the State, through the Governor's Office, notified the City that water credits would end upon water usage through 2/28/17 and those credits earned through that time period would be on the March 2017 customer accounts. There will be no new credits given for water usage in March 2017 and the program is at an end. As of 1/31/2017, the City has a 47% overall customer collection rate for calendar year 2016. The December 2016 billing collected in January 2017 had a 55% residential collection rate and a 98% collection rate for our commercial customers. Please know that this is gross revenue billed to gross revenue actually collected and does not include the State credits being paid by the State.

It's still the City's intent to continue to follow the current balance plus 10% collection program for all water customers. Water customers will continue to be charged a penalty if they fail to pay or set up a payment plan. Further, we have continued to post businesses in regards to water shut-offs. Residential shut off lists are now being developed for potential water shut off due to non-payment.

The City will roll eligible outstanding water balances due to the July 2017 tax bill and will work with the County Treasurer to insure collection on all delinquent water turned into the County effective for the 3/2018 delinquent tax roll.

Employer Defined Benefit Pension Contributions – 7/1/2017:

As a reminder, in my October and December 2016 report to the RTAB I stated the following:

On 10/5/2016, the City's actuary and pension system administrator presented the annual 12/31/2015 actuarial report to the City Council. The system administrator is the Municipal Employees Retirement System or MERS. In summary, the report discloses that three major actuarial assumptions have changed for all MERS Plan participants. Those three changes are:

1. Investment return assumption is dropping from 8% to 7.75%.
2. Mortality tables have been adjusted to reflect retirees living longer.
3. Amortization of the unfunded accrued liability was moved to a fixed period.

Under the new assumptions The City of Flint's funding ratio at 12/31/2015 is 43% or \$242 million in assets. Overall, the City is spending \$50 million in annual benefit payments yet is only contributing \$29 million annually to costs including investment income earned. These factors have driven the anticipated employer contribution to \$42 million per year for fiscal year July 1, 2017 – June 30, 2018, in lieu of a \$19 million dollar contribution being made for the 2015/16 fiscal year.

Current Pension Activity:

City staff has worked to move the \$42 million requested contribution to approximately \$33.7 million dollar contribution by placing retirees who were in a retiree group with no assets to their proper retiree group with assets. However, after this exercise, the City is still faced with a cash flow issue to come up with the \$33.7 million annually. The Mayor and City Council leadership have reviewed the final six actuarial scenarios and have chosen to fund the pension system in 2017/18 and into the future as follows:

| Fiscal Year Contribution | <u>Revised</u> Retire Transfers Employer Contributions | Estimated Percent Funded | <u>Selected</u> Asset Allocation Equal to Funded Ratio Employer Contribution | Estimated Percent Funded |
|--------------------------|--|--------------------------------|--|--------------------------------|
| July 1, | | | | |
| 2017 | \$33.7M | 43% | \$20.6M | 43% |
| 2018 | \$28.7M | 39% | \$22.8M | 39% |
| 2019 | \$29.1M | 36% | \$26.8M | 35% |
| 2020 | \$30.2M | 35% | \$31.5M | 32% |
| 2021 | \$31.0M | 33% | \$36.1M | 29% |
| 2022 | \$32.7M | 32% | \$37.8M | 28% |
| 2023 | \$33.8M | 32% | \$38.9M | 27% |
| | | | | |

Source: CBiz Retirement Plan Services – Actuaries - MERS

The table above highlights the original recommended employer contribution (Revised) and compares the final recommended employer contribution (Selected). The Allocation Equal to Funded Ratio employer contribution is an affordable contribution that increases the employer contribution from approximately \$18 million in 2016/17 to \$20.6 million in 2017/18 (14.4%) and \$22.8 million in 2018/19 (26.7%). Any other scenario would have drained fund balance reserves across all funds within a two year period.

In February 2017, MERS will provide to the City a recommended City Council resolution which will change the employer contributions from the Revised Retiree Transfers Column to the Selected Asset Allocation Equal to Funded Ratio Column. City Council will then consider the resolution in March 2017 and RTAB will consider this resolution in April 2017.

Please know that the Administration, City Council and all labor unions have had individual seminars and have had their opportunity to question the actuaries and MERS on this employer contribution change. No employee contribution will change and no

benefit changes will occur with this change in employer contribution.

Page 5

2/23/2017

The City is currently working with the State Treasurers' office to develop new funding strategies and funding sources for the Flint Pension System.

Operating Budget 2017/18 and 2018/19

City administration is currently working on preparing the 2017/18 and 2018/19 operating budgets. All Department projections and requests have been determined. Meetings between the Departments and the Finance Departments have been completed and staff is now getting ready to present the proposed operating budgets to the Mayor for her consideration and change.

That is all that is remarkable for this report. Please let me know if any additional information is necessary or if you have any questions.

CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING JANUARY 31, 2017

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 1/31/2017 | AVAILABLE BALANCE | % BDGT USED |
|--|------------------------------|--------------------------|------------------------------|----------------------------------|----------------------|----------------|
| Fund 101 - General Fund | | | | | | |
| Property Taxes | 4,700,000 | 4,639,294 | 4,400,000 | 4,477,252 | (77,252) | 101.76 |
| Special assessment taxes | 8,383 | 8,383 | - | - | - | - |
| Income taxes | 14,705,612 | 15,864,085 | 14,535,783 | 7,545,352 | 6,990,431 | 51.91 |
| Interest and dividend income | 245,000 | 460,793 | 235,000 | 41,796 | 193,204 | 17.79 |
| State revenues | 17,869,712 | 17,924,175 | 17,958,214 | 6,224,691 | 11,733,523 | 34.66 |
| Charges for service rendered | 8,225,047 | 8,372,066 | 8,084,432 | 5,157,717 | 2,926,715 | 63.80 |
| Other revenues | 252,618 | 226,601 | 441,347 | 266,245 | 175,102 | 60.33 |
| Drawings from fund balance | (1,000,000) | - | (1,000,000) | - | (1,000,000) | - |
| Due From Fund Balance | 98,675 | - | - | - | - | - |
| Fines and forfeitures | 706,419 | 815,822 | 106,500 | 174,844 | (68,344) | 164.17 |
| License and Permits | 1,163,545 | 1,154,277 | 1,145,531 | 339,000 | 806,531 | 29.59 |
| Judgment Levy | - | - | 50,000 | 50,000 | - | - |
| Transfers in | 3,777,998 | 3,777,998 | 3,777,998 | 2,203,832 | 1,574,166 | 58.33 |
| TOTAL REVENUES | 50,753,009 | 53,243,494 | 49,734,805 | 26,480,729 | 23,254,076 | 53.24 |
| Legislative | 667,602 | 614,452 | 737,052 | 411,695 | 325,357 | 55.86 |
| Judicial | 2,415,546 | 2,813,063 | 829,681 | 214,478 | 615,203 | 25.85 |
| General government | 22,122,137 | 20,974,970 | 16,541,677 | 8,594,042 | 7,947,635 | 51.95 |
| Police | 15,783,597 | 14,674,631 | 19,558,717 | 9,726,038 | 9,832,679 | 49.73 |
| Emergency dispatch | 202,919 | 160,529 | - | 88,622 | - | - |
| Fire | 6,434,419 | 5,435,117 | 9,674,356 | 5,052,341 | 4,622,015 | 52.22 |
| Facilities and Maintenance | 1,462,452 | 1,181,165 | 1,480,309 | 596,628 | 883,681 | 40.30 |
| Community development | 837,028 | 685,235 | 832,524 | 337,148 | 495,376 | 40.50 |
| Transfers out | - | 13,078 | 80,489 | 46,952 | - | - |
| TOTAL EXPENDITURES | 49,925,700 | 46,552,240 | 49,734,805 | 25,067,944 | 24,666,861 | 50.40 |
| NET OF REVENUES/EXPENDITURES | 827,309 | 6,691,254 | - | 1,412,785 | (1,412,785) | |
| BEG FUND BALANCE | 3,246,328 | 3,246,328 | 9,937,582 | 9,937,582 | | |
| FUND BALANCE ADJUSTMENTS | | | | | | |
| CONTRIBUTION TO FUND BALANCE | | | 1,000,000 | | | |
| END FUND BALANCE | 4,073,637 | 9,937,582 | 10,937,582 | 11,350,368 | | |
| FUND BALANCE AS % OF EXPENDITURES - ACTUAL | 8% | 20% | 22% | | | |
| FUND BALANCE AS % OF EXPENDITURES - POLICY | 15% | 15% | 15% | | | |
| DESIGNATED RESERVE PER POLICY (15%) | 7,488,855 | 7,488,855 | 7,460,221 | | | |
| VARIANCE ACTUAL TO POLICY | (3,415,218) | 2,448,727 | 3,477,362 | | | |

CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING JANUARY 31, 2017

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 1/31/2017 | AVAILABLE BALANCE | % BDGT USED |
|-------------------------------------|------------------------------|--------------------------|------------------------------|----------------------------------|----------------------|----------------|
| Fund 202 - Major Street Fund | | | | | | |
| State revenues | 6,930,520 | 7,568,341 | 9,212,166 | 3,264,236 | 5,947,930 | 35.43 |
| Charges for service rendered | 31,886 | 83,108 | 31,886 | 21,239 | 10,647 | 66.61 |
| Other revenues | 183,974 | 193,218 | 195,830 | 21,017 | 174,813 | 10.73 |
| Drawings from fund balance | 2,241,926 | - | - | - | - | - |
| License and Permits | - | 500 | - | 1,200 | (1,200) | - |
| Interest and Dividend income | - | 54,169 | - | - | - | - |
| Federal revenues | - | 36,399 | - | - | - | - |
| TOTAL REVENUES | 9,388,306 | 7,935,734 | 9,439,882 | 3,307,692 | 6,132,190 | 35.04 |
| General government | 1,638,378 | 1,639,528 | 2,415,661 | 1,409,136 | 1,006,525 | 58.33 |
| Transportation | 7,062,600 | 4,979,217 | 5,834,812 | 2,398,921 | 3,435,891 | 41.11 |
| Debt services - principal | 110,072 | 110,070 | 111,175 | 111,173 | 2 | 100.00 |
| Debt services - interest | 8,550 | 8,550 | 7,447 | 7,447 | - | 100.00 |
| Transfers out | 568,703 | 568,703 | 500,000 | 291,667 | 208,333 | 58.33 |
| TOTAL EXPENDITURES | 9,388,303 | 7,306,068 | 8,869,095 | 4,218,344 | 4,650,752 | 47.56 |

NET OF REVENUES/EXPENDITURES 3 629,666 570,787 -910,652 1,481,439

BEG. FUND BALANCE 6,448,406 7,078,072 7,078,072 7,078,072

END FUND BALANCE 4,206,483 7,078,072 7,648,859 6,167,421

FUND BALANCE AS % OF REVENUES - ACTUAL 59% 99% 81%

FUND BALANCE AS % OF REVENUES - POLICY 15% 15%

DESIGNATED RESERVE PER POLICY (15%) 1,071,957 1,415,982

VARIANCE ACTUAL TO POLICY 3,134,526 6,006,115 6,232,877

CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING JANUARY 31, 2017

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 1/31/2017 | AVAILABLE BALANCE | % BDGT USED |
|--|------------------------------|--------------------------|------------------------------|----------------------------------|----------------------|----------------|
| Fund 203 - Local Street Fund | | | | | | |
| State revenues | 3,383,287 | 3,071,108 | 3,168,592 | 853,001 | 2,315,591 | 26.92 |
| Charges For Services Rendered | - | - | - | 7,840 | (7,840) | - |
| Other revenues | 630,677 | 485,870 | 682,444 | 16,270 | 666,174 | 2.38 |
| Interest and Dividend income | - | 20,680 | - | - | - | - |
| Transfers in | 568,703 | 568,703 | 500,000 | 291,667 | 208,333 | 58.33 |
| Drawings from fund balance | 421,863 | - | 586,259 | - | 586,259 | - |
| TOTAL REVENUES | 5,004,530 | 4,146,361 | 4,937,295 | 1,168,778 | 3,768,517 | 23.67 |
| Fund 203 - Local Street Fund | | | | | | |
| General government | 402,087 | 402,087 | 1,700,405 | 991,903 | 708,502 | 58.33 |
| Transportation | 4,602,443 | 2,604,530 | 3,236,890 | 1,223,311 | 2,013,579 | 37.79 |
| TOTAL EXPENDITURES | 5,004,530 | 3,006,617 | 4,937,295 | 2,215,214 | 2,722,081 | 44.87 |
| NET OF REVENUES/EXPENDITURES | - | 1,139,744 | - | -1,046,436 | 1,046,436 | |
| BEG. FUND BALANCE | 1,367,288 | 1,367,288 | 2,507,032 | 2,507,032 | | |
| END FUND BALANCE | 945,425 | 2,507,032 | 1,920,773 | 1,460,596 | | |
| FUND BALANCE AS % OF REVENUES - ACTUAL | 21% | 55% | 44% | | | |
| FUND BALANCE AS % OF REVENUES - POLICY | 15% | 15% | 15% | | | |
| DESIGNATED RESERVE PER POLICY (15%) | 687,400 | 687,400 | 652,655 | | | |
| VARIANCE ACTUAL TO POLICY | 258,025 | 1,819,632 | 1,268,118 | | | |

CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING JANUARY 31, 2017

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 1/31/2017 | AVAILABLE BALANCE | % BDGT USED |
|--|------------------------------|--------------------------|------------------------------|----------------------------------|----------------------|----------------|
| Fund 205 - Public Safety | | | | | | |
| Property Taxes | 3,700,000 | 3,822,269 | 3,490,453 | 3,735,363 | (244,910) | 107.02 |
| Interest and Dividend income | - | 39,556 | - | - | - | - |
| State revenues | 334,024 | 552,008 | 144,000 | 545,667 | - | - |
| Drawings from fund balance | 2,481,948 | - | 2,553,108 | - | 2,553,108 | - |
| TOTAL REVENUES | 6,515,972 | 4,413,833 | 6,187,561 | 4,281,030 | 1,906,531 | 69.19 |
| Police | 1,974,515 | 1,852,787 | 3,008,145 | 1,000,474 | 2,007,671 | 33.26 |
| Fire | 4,279,226 | 4,273,556 | 3,179,416 | 1,737,424 | 1,441,992 | 54.65 |
| TOTAL EXPENDITURES | 6,253,741 | 6,126,343 | 6,187,561 | 2,737,898 | 3,449,663 | 44.25 |
| NET OF REVENUES/EXPENDITURES | 262,231 | (1,712,510) | - | 1,543,132 | (1,543,132) | |
| BEG. FUND BALANCE | 6,019,150 | 6,019,150 | 4,306,640 | 4,306,640 | | |
| END FUND BALANCE | 3,799,433 | 4,306,640 | 1,753,532 | 5,849,772 | | |
| FUND BALANCE AS % OF REVENUES - ACTUAL | 94% | 107% | 48% | | | |
| FUND BALANCE AS % OF REVENUES - POLICY | 10% | 10% | 10% | | | |
| DESIGNATED RESERVE PER POLICY (10%) | | | | | | |
| VARIANCE ACTUAL TO POLICY | 403,402 | 403,402 | 349,045 | | | |
| Fund 207 - Police Fund | 3,396,031 | 3,903,238 | 1,404,487 | | | |
| Property Taxes | 1,260,588 | 1,276,885 | 1,163,484 | 1,246,999 | (83,515) | 107.18 |
| Interest and Dividend income | - | 2,611 | - | - | - | - |
| State revenues | 92,450 | 184,002 | 48,000 | 181,888 | (133,888) | - |
| Drawings from fund balance | 4,262 | - | - | - | - | - |
| TOTAL REVENUES | 1,357,300 | 1,463,498 | 1,211,484 | 1,428,887 | (217,403) | 117.95 |
| Fund 207 - Police Fund | | | | | | |
| Police | 1,264,850 | 1,183,184 | 978,470 | 456,714 | 521,756 | 46.68 |
| TOTAL EXPENDITURES | 1,264,850 | 1,183,184 | 978,470 | 456,714 | 521,756 | 46.68 |
| NET OF REVENUES/EXPENDITURES | 92,450 | 280,314 | 233,014 | 972,173 | (739,159) | |
| BEG. FUND BALANCE | 4,263 | 4,263 | 284,577 | 284,577 | | |
| END FUND BALANCE | 92,451 | 284,577 | 517,591 | 1,256,750 | | |
| FUND BALANCE AS % OF REVENUES - ACTUAL | 7% | 21% | 43% | | | |
| FUND BALANCE AS % OF REVENUES - POLICY | 10% | 10% | 10% | | | |
| DESIGNATED RESERVE PER POLICY (10%) | | | | | | |
| VARIANCE ACTUAL TO POLICY | 135,304 | 135,304 | 116,348 | | | |
| | (42,853) | 149,273 | 401,243 | | | |

CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING JANUARY 31, 2017

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 1/31/2017 | AVAILABLE BALANCE | % BDGT USED |
|---|------------------------------|--------------------------|------------------------------|----------------------------------|----------------------|----------------|
| Fund 208 - Park/Recreation Fund | | | | | | |
| Property Taxes | 315,000 | 318,758 | 315,000 | 311,597 | 3,403 | 98.92 |
| Interest and Dividend income | - | 1,244 | - | - | - | - |
| Other Revenues | 4,825 | 7,235 | 1,500 | 4,832 | (3,332) | 322.14 |
| Drawings from fund balance | 81,229 | - | - | - | - | - |
| Transfers in | - | - | 64,848 | 37,828 | 27,020 | - |
| TOTAL REVENUES | 401,054 | 327,237 | 381,348 | 354,257 | 27,091 | 92.90 |
| Fund 208 - Park/Recreation Fund | | | | | | |
| Community development | 401,054 | 352,564 | 381,348 | 88,060 | 293,288 | 23.09 |
| TOTAL EXPENDITURES | 401,054 | 352,564 | 381,348 | 88,060 | 293,288 | 23.09 |
| NET OF REVENUES/EXPENDITURES | - | (25,327) | - | 266,197 | (266,197) | |
| BEG. FUND BALANCE | 81,230 | 81,230 | 55,903 | 55,903 | | |
| END FUND BALANCE | 1 | 55,903 | 55,903 | 322,100 | | |
| FUND BALANCE AS % OF REVENUES - ACTUAL | 0% | 17% | 15% | 15% | | |
| FUND BALANCE AS % OF REVENUES - POLICY | 10% | 10% | 10% | 10% | | |
| DESIGNATED RESERVE PER POLICY (10%) | 31,983 | 31,983 | 38,135 | 3,288 | (317,370) | 114.39 |
| VARIANCE ACTUAL TO POLICY | (31,982) | 23,920 | 17,768 | - | - | - |
| Fund 219 - Street Light | | | | | | |
| Special assessment taxes | 2,718,986 | 2,185,182 | 2,205,000 | 2,522,370 | (317,370) | 114.39 |
| Interest and Dividend income | - | 8,835 | - | - | - | - |
| Other revenues | - | - | - | 3,288 | - | - |
| Drawings from fund balance | 105,218 | - | 237,528 | - | - | - |
| TOTAL REVENUES | 2,824,204 | 2,194,017 | 2,442,528 | 2,525,658 | (83,130) | 103.40 |
| Fund 219 - Street Light | | | | | | |
| General government | 128,895 | 128,895 | - | - | - | - |
| Transportation | 2,695,308 | 2,258,721 | 2,442,528 | 1,099,091 | 1,343,437 | 45.00 |
| TOTAL EXPENDITURES | 2,824,203 | 2,387,616 | 2,442,528 | 1,099,091 | 1,343,437 | 45.00 |
| NET OF REVENUES/EXPENDITURES | 1 | (193,599) | - | 1,426,567 | (1,426,567) | |
| BEG. FUND BALANCE | 657,474 | 657,474 | 463,875 | 463,875 | | |
| END FUND BALANCE | 657,475 | 463,875 | 226,347 | 1,890,442 | | |
| FUND BALANCE AS % OF REVENUES - ACTUAL | 24% | 17% | 10% | 10% | | |
| FUND BALANCE AS % OF REVENUES - POLICY | 15% | 15% | 15% | 15% | | |
| DESIGNATED RESERVE PER POLICY (15%) | 407,848 | 407,848 | 330,750 | 330,750 | (104,403) | |
| VARIANCE ACTUAL TO POLICY | 249,627 | 56,027 | (104,403) | (104,403) | | |

**CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING JANUARY 31, 2017**

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 1/31/2017 | AVAILABLE BALANCE | % BDGT USED |
|---|------------------------------|--------------------------|------------------------------|----------------------------------|----------------------|----------------|
| Fund 226 - Rubbish Collection Fund | | | | | | |
| Property Taxes | 4,829,002 | 3,919,371 | 4,400,000 | 4,645,185 | (245,185) | 105.57 |
| Interest and Dividend income | - | 8,630 | - | - | - | - |
| Charges for service rendered | - | 20,826 | - | - | - | - |
| Drawings from fund balance | 1 | - | 213,210 | - | 213,210 | - |
| License and Permits | 500 | 2,120 | 1,500 | 740 | 760 | 49.33 |
| TOTAL REVENUES | 4,829,503 | 3,950,947 | 4,614,710 | 4,645,925 | (31,215) | 100.68 |
| General government | 250,958 | 259,332 | - | 0 | - | - |
| Transportation | 100,000 | 4,312 | 60,000 | 5,000 | 55,000 | 8.33 |
| Public works | 4,478,544 | 4,229,324 | 4,554,710 | 2,276,084 | 2,278,626 | 49.97 |
| TOTAL EXPENDITURES | 4,829,502 | 4,492,968 | 4,614,710 | 2,281,084 | 2,333,626 | 49.43 |
| NET OF REVENUES/EXPENDITURES | 1 | (542,021) | - | 2,364,841 | (2,364,841) | |

| | | | | | | |
|--|-----------|-----------|-----------|-----------|--|--|
| BEG. FUND BALANCE | 590,337 | 590,337 | 48,316 | 48,316 | | |
| END FUND BALANCE | 590,338 | 48,316 | (164,894) | 2,413,157 | | |
| FUND BALANCE AS % OF REVENUES - ACTUAL | 12% | 1% | -4% | | | |
| FUND BALANCE AS % OF REVENUES - POLICY | 15% | 15% | 15% | | | |
| DESIGNATED RESERVE PER POLICY (15%) | 724,425 | 724,425 | 692,207 | | | |
| VARIANCE ACTUAL TO POLICY | (134,087) | (676,109) | (857,101) | | | |

Fund 265 - Drug Law Enforcement Fund

| | | | | | | |
|--|----------------|-----------------|----------------|----------------|------------------|--------------|
| Other revenues | 9,386 | 11,490 | 12,721 | 1,150 | (3,044) | |
| Interest and Dividend income | - | 9,796 | - | - | - | |
| Charges for services rendered | - | - | - | 8,193 | - | |
| Drawings from fund balance | 211,947 | - | 146,843 | - | 211,947 | |
| Fines and forfeitures | 86,063 | 86,463 | 72,500 | 142,673 | (25,999) | 196.79 |
| TOTAL REVENUES | 307,396 | 107,749 | 232,064 | 152,016 | 80,048 | 65.51 |
| Police | 214,447 | 149,518 | 232,064 | 28,023 | 182,808 | 12.08 |
| TOTAL EXPENDITURES | 214,447 | 149,518 | 232,064 | 28,023 | 204,041 | 12.08 |
| NET OF REVENUES/EXPENDITURES | 92,949 | (41,769) | - | 123,993 | (123,993) | |
| BEG. FUND BALANCE | 529,809 | 529,809 | 488,040 | 488,040 | | |
| END FUND BALANCE | 410,811 | 488,040 | 341,197 | 612,033 | | |
| FUND BALANCE AS % OF EXPENDITURES - ACTUAL | 192% | 326% | 147% | | | |
| FUND BALANCE AS % OF EXPENDITURES - POLICY | 100% | 100% | 100% | | | |
| DESIGNATED RESERVE PER POLICY (100%) | 214,447 | 214,447 | 232,064 | | | |
| VARIANCE ACTUAL TO POLICY | 196,364 | 273,593 | 109,133 | | | |

CITY OF FLINT
 BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
 FOR THE PERIOD ENDING JANUARY 31, 2017

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 1/31/2017 | AVAILABLE BALANCE | % BDGT USED |
|--|------------------------------|--------------------------|------------------------------|----------------------------------|----------------------|----------------|
| Fund 274 - HUD CDBG, ESG, & HOME GRANTS | | | | | | |
| Federal revenues | 13,312,911 | 5,264,487 | 13,064,482 | 1,666,439 | 11,398,043 | - |
| TOTAL REVENUES | 13,312,911 | 5,264,487 | 13,064,482 | 1,666,439 | 11,398,043 | - |
| General government | 134,132 | 54,151 | 137,981 | 48,105 | 89,876 | - |
| Fire | 2,918 | - | 2,918 | - | 2,918 | - |
| Community development | 11,323,328 | 4,601,695 | 10,955,752 | 1,502,544 | 9,453,209 | - |
| Facilities and Maintenance | 35,000 | - | 35,000 | - | 34 | - |
| Public works | 30,000 | 27,469 | 2,531 | 2,496 | 34 | - |
| Building inspections | 1,089,263 | 702,978 | 973,494 | 199,933 | 773,562 | - |
| TOTAL EXPENDITURES | 12,594,641 | 5,386,293 | 12,107,677 | 1,753,077 | 10,354,599 | - |
| NET OF REVENUES/EXPENDITURES | 718,270 | (121,806) | 956,806 | -86,638 | 1,043,444 | |
| Fund 296 - Other Grants Fund | | | | | | |
| Federal revenues | 4,301,381 | 1,414,181 | 2,886,925 | 188,503 | 2,698,422 | - |
| State revenues | 5,248,925 | 3,635,021 | 1,630,303 | 9,610 | 1,620,693 | 0.59 |
| Local grants | 935,827 | 309,064 | 1,620,517 | 779,796 | 840,721 | - |
| TOTAL REVENUES | 10,486,133 | 5,358,266 | 6,137,745 | 977,908 | 5,159,837 | 15.93 |
| Fund 296 - Other Grants Fund | | | | | | |
| General government | 12,156 | 3,378 | 293,778 | 33,456 | 260,322 | - |
| Police | 3,651,740 | 908,015 | 3,161,993 | 249,281 | 2,912,712 | - |
| Fire | - | - | 5,200 | 5,200 | - | - |
| Community development | 2,414,168 | 821,843 | 1,618,394 | 209,704 | 1,408,690 | 12.96 |
| Facilities and Maintenance | 910,973 | 564,534 | 346,438 | 14,734 | 331,705 | - |
| Building inspections | 8,640 | 509 | 8,131 | 2,863 | 5,269 | - |
| Transportation | 1,772,341 | 3,515 | 1,768,826 | 1,561,888 | 206,938 | - |
| Public works | 270 | - | 270 | - | 270 | - |
| Utilities | 2,000,000 | 1,662,931 | 4,150 | - | 4,150 | - |
| TOTAL EXPENDITURES | 10,770,288 | 3,964,726 | 7,207,180 | 2,077,124 | 5,130,055 | 28.82 |
| NET OF REVENUES/EXPENDITURES | (284,155) | 1,393,541 | (1,069,435) | -1,099,216 | 29,781 | |

CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING JANUARY 31, 2017

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 1/31/2017 | AVAILABLE BALANCE | % BDGT USED |
|--|------------------------------|--------------------------|------------------------------|----------------------------------|----------------------|----------------|
| Fund 402 - Public Improvement Fund | | | | | | |
| Property Taxes | 1,703,000 | 1,596,139 | 1,454,356 | 1,558,735 | (104,379) | 107.18 |
| Interest and Dividend income | - | 12,993 | - | - | - | - |
| Other revenues | 50,000 | 40,128 | - | - | - | - |
| Drawings from fund balance | 1,325,694 | - | 925,033 | - | 925,033 | - |
| TOTAL REVENUES | 3,078,694 | 1,649,260 | 2,379,389 | 1,558,735 | 820,654 | 65.51 |
| Facilities and Maintenance | 700,000 | - | 500,000 | - | 500,000 | - |
| Debt services - principal | 600,000 | 600,000 | 630,000 | 220,000 | - | 34.92 |
| Debt services - interest | 552,481 | 552,481 | 522,376 | 263,483 | 258,893 | 50.44 |
| Transfers out | 726,213 | 726,213 | 727,013 | 424,091 | 302,922 | 58.33 |
| TOTAL EXPENDITURES | 2,578,694 | 1,878,694 | 2,379,389 | 907,574 | 1,471,815 | 38.14 |
| NET OF REVENUES/EXPENDITURES | 500,000 | (229,434) | - | 651,161 | (651,161) | |
| BEG. FUND BALANCE | 8,174,463 | 8,174,463 | 7,945,029 | 7,945,029 | | |
| END FUND BALANCE | 8,674,463 | 7,945,029 | 7,019,996 | 8,596,190 | | |
| FUND BALANCE AS % OF EXPENDITURES - ACTUAL | N/A | N/A | N/A | N/A | | |
| FUND BALANCE AS % OF EXPENDITURES - POLICY | N/A | N/A | N/A | N/A | | |
| DESIGNATED RESERVE PER POLICY | | | 2,928,267 | | | |
| VARIANCE ACTUAL TO POLICY | | | 4,091,729 | | | |
| Fund 542 - Building Inspection Fund | | | | | | |
| Charges for service rendered | 47,384 | 48,056 | - | 19,890 | (19,890) | - |
| Interest and Dividend income | - | 28,202 | - | 340 | (340) | - |
| Drawings from fund balance | 341,717 | - | 515,272 | - | 515,272 | - |
| Fines and Forfeitures | 1,295 | 1,295 | - | - | - | - |
| License and Permits | 2,854,026 | 3,039,697 | 1,865,000 | 975,452 | 889,548 | 52.30 |
| TOTAL REVENUES | 3,244,422 | 3,117,250 | 2,380,272 | 995,682 | 1,384,590 | 41.83 |
| General government | 619,180 | 618,797 | 1,192,241 | 695,474 | 361,279 | 58.33 |
| Building inspections | 1,347,536 | 1,173,302 | 1,188,031 | 441,008 | 890,121 | 37.12 |
| TOTAL EXPENDITURES | 1,966,716 | 1,792,099 | 2,380,272 | 1,136,482 | 1,243,790 | 47.75 |
| NET OF REVENUES/EXPENDITURES | 1,277,706 | 1,325,151 | - | -140,800 | 140,800 | |
| BEG. FUND BALANCE | 1,734,154 | 1,734,154 | 3,059,305 | 3,059,305 | | |
| END FUND BALANCE | 2,670,143 | 3,059,305 | 2,544,033 | 2,918,505 | | |
| FUND BALANCE AS % OF REVENUES - ACTUAL | 92% | 105% | 88% | | | |
| FUND BALANCE AS % OF REVENUES - POLICY | 15% | 15% | 15% | | | |
| DESIGNATED RESERVE PER POLICY (15%) | 435,212 | 435,212 | 279,750 | | | |
| VARIANCE ACTUAL TO POLICY | 2,234,932 | 2,624,094 | 2,264,283 | | | |

CITY OF FLINT
BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDING JANUARY 31, 2017

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 1/31/2017 | AVAILABLE BALANCE | % BDGT USED |
|--|------------------------------|--------------------------|------------------------------|----------------------------------|----------------------|----------------|
| Fund 590 - Sewer Fund | | | | | | |
| Charges for service rendered | 28,020,000 | 29,004,903 | 28,944,196 | 14,617,459 | 14,326,737 | 50.50 |
| Interest and Dividend income | - | 317,045 | - | 0 | - | - |
| Other revenues | 1,000 | 450 | 1,000 | 215,501 | (214,501) | - |
| License and Permits | 36,500 | 35,977 | 31,000 | 13,802 | 17,198 | 44.52 |
| Drawings from fund balance | 6,735,246 | - | 4,660,422 | 0 | 4,660,422 | - |
| Net increase in fair value of investment | - | - | - | 34,676 | (34,676) | - |
| Transfers in | - | - | - | - | - | - |
| TOTAL REVENUES | 34,792,746 | 29,358,375 | 33,636,618 | 14,881,437 | 18,755,181 | 44.24 |
| General government | 4,786,371 | 4,569,237 | 7,958,266 | 4,642,322 | 3,315,944 | 58.33 |
| Transfers out | 1,860,000 | 1,860,000 | 1,860,000 | 1,085,000 | 775,000 | 58.33 |
| Debt services - interest | 695 | 680 | 108 | 73 | 35 | 67.82 |
| Debt services - principal | 6,016 | 5,981 | 5,445 | 3,282 | 2,163 | 60.28 |
| Utilities | 23,797,489 | 21,487,666 | 22,062,799 | 6,586,649 | 15,476,150 | 29.85 |
| Public works | 789,095 | 78,445 | 1,750,000 | 111,996 | 1,638,004 | 6.40 |
| TOTAL EXPENDITURES | 31,239,666 | 28,002,009 | 33,636,618 | 12,429,322 | 21,207,296 | 36.95 |
| NET OF REVENUES/EXPENDITURES | 3,553,080 | 1,356,366 | - | 2,452,115 | (2,452,115) | |
| BEGINNING NET POSITION, AS RESTATED | 38,482,170 | 38,482,170 | 39,838,536 | 39,838,536 | | |
| ENDING NET POSITION | 35,300,004 | 39,838,536 | 35,178,114 | 42,290,652 | | |
| FUND BALANCE AS % OF EXPENDITURES - ACTUAL | 113% | 128% | 105% | | | |
| FUND BALANCE AS % OF EXPENDITURES - POLICY | 25% | 25% | 25% | | | |
| DESIGNATED RESERVE PER POLICY (25%) | 7,809,917 | 7,809,917 | 8,409,155 | | | |
| VARIANCE ACTUAL TO POLICY | 27,490,088 | 32,028,620 | 26,768,960 | | | |

CITY OF FLINT
 BUDGET TO ACTUAL REVENUE AND EXPENDITURE REPORT
 FOR THE PERIOD ENDING JANUARY 31, 2017

| ACCOUNT | 2015-16 AMENDED BUDGET | YTD BALANCE 6/30/2016 | 2016-17 AMENDED BUDGET | 2016-17 ACTIVITY 1/31/2017 | AVAILABLE BALANCE | % BDGT USED |
|--|------------------------------|--------------------------|------------------------------|----------------------------------|----------------------|----------------|
| Fund 591 - Water Fund | | | | | | |
| Charges for service rendered | 30,580,394 | 32,368,615 | 32,211,749 | 15,531,928 | 16,679,821 | 48.22 |
| Other revenues | - | 12,676 | - | - | - | - |
| State Revenues | 8,000,000 | 6,000,000 | 9,016,987 | 15,023,842 | - | 166.62 |
| Local Grant Revenue | 4,000,000 | 2,374,748 | 1,765,252 | 1,705,252 | - | - |
| Drawings from fund balance | - | 0 | 559,232 | - | - | - |
| Interest and Dividend income | - | 296,161 | - | - | - | - |
| Gain on sale of fixed assets | - | - | - | -600 | - | - |
| Fines and forfeitures | - | 1,385 | - | 964 | - | - |
| Net increase in fair value of investment | - | - | - | 36,101 | - | - |
| TOTAL REVENUES | 42,580,394 | 41,053,585 | 43,553,220 | 32,297,487 | 11,255,733 | 74.16 |
| General government | 5,319,386 | 5,270,196 | 7,751,456 | 4,521,683 | 3,229,773 | 58.33 |
| Public works | 2,690,000 | 234,689 | - | - | - | - |
| Utilities | 38,548,458 | 27,130,081 | 34,571,764 | 18,377,334 | 16,194,430 | 53.16 |
| Transfers out | 1,259,814 | 1,259,814 | 1,130,000 | 659,167 | 470,833 | 58.33 |
| TOTAL EXPENDITURES | 47,817,658 | 33,894,780 | 43,453,220 | 23,558,184 | 19,895,037 | 54.22 |
| NET OF REVENUES/EXPENDITURES | (5,237,264) | 7,158,805 | 100,000.00 | 8,739,304 | (8,639,304) | |
| BEGINNING NET POSITION, AS RESTATED | 6,726,712 | 6,726,712 | 13,885,517 | 13,885,517 | | |
| Other related fund net activity | 1,489,448 | 13,885,517 | 13,426,285 | 22,624,820 | | |
| ENDING NET POSITION | | | | | | |
| FUND BALANCE AS % OF EXPENDITURES - ACTUAL | 3% | 29% | 31% | | | |
| FUND BALANCE AS % OF EXPENDITURES - POLICY | 25% | 25% | 25% | | | |
| DESIGNATED RESERVE PER POLICY (25%) | 11,954,415 | 11,954,415 | 10,863,305 | | | |
| VARIANCE ACTUAL TO POLICY | (10,464,967) | 1,931,102 | 2,562,980 | | | |

02/20/2017

CASH SUMMARY BY ACCOUNT FOR CITY OF FLINT
 FROM 07/01/2016 TO 01/31/2017
 FUND: 101 202 203 205 207 208 219 226 265 274 296 402 542 590 591
 CASH AND INVESTMENT ACCOUNTS

| Fund Account | Description | Beginning Balance 07/01/2016 | Ending Balance 01/31/2017 |
|--------------------------------------|--|------------------------------------|---------------------------------|
| Fund 101 General Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 11,390,648 | 15,103,879 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -28,784 |
| 001.450 | Citizens - P/R Direct Deposit - 906-9766 | -50,492 | -52,826 |
| 004.000 | Imprest Cash | 9,300 | 9,300 |
| 004.100 | Imprest Cash - Register | 5,325 | 5,325 |
| | General Fund | 11,354,781 | 15,036,894 |
| Fund 202 Major Street Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 5,954,872 | 6,223,076 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -14,639 |
| 004.000 | Imprest Cash | 60 | 60 |
| | Major Street Fund | 5,954,932 | 6,208,498 |
| Fund 203 Local Street Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 2,273,435 | 1,482,343 |
| Fund 205 Public Safety | | | |
| 001.000 | Commercial Pooled Cash Account | 4,348,456 | 5,060,970 |
| Fund 207 Police Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 287,081 | 996,623 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -154 |
| | Police Fund | 287,081 | 996,469 |
| Fund 208 Park/Recreation Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 141,121 | 265,870 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -1,141 |
| | Park/Recreation Fund | 141,121 | 264,729 |
| Fund 219 Street Light | | | |
| 001.000 | Commercial Pooled Cash Account | 985,780 | 1,229,378 |

| Fund | | Beginning | Ending |
|---------------------------------------|-------------------------------------|------------|------------|
| Account | Description | Balance | Balance |
| | | 07/01/2016 | 01/31/2017 |
| Fund 226 Rubbish Collection Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 948,672 | 1,419,183 |
| Fund 265 Drug Law Enforcement Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 1,076,921 | 1,203,007 |
| Fund 274 HUD CDBG, ESG, & HOME GRANTS | | | |
| 001.000 | Commercial Pooled Cash Account | -1,145,511 | -1,685,540 |
| 001.002 | Bank 1 Commercial -Checks Only | 20,000 | -66 |
| 001.100 | Bank - Urban Renewal - 230006018089 | 54,986 | 1,099,162 |
| | HUD CDBG, ESG, & HOME GRANTS | -1,070,524 | -586,444 |
| Fund 296 Other Grants Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 1,332,574 | -234,650 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -3,655 |
| | Other Grants Fund | 1,332,574 | -238,305 |
| Fund 402 Public Improvement Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 1,421,216 | 1,677,030 |
| Fund 542 Building Inspection Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 3,106,179 | 2,920,768 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -345 |
| 004.000 | Imprest Cash | 50 | 50 |
| | Building Inspection Fund | 3,106,229 | 2,920,473 |
| Fund 590 Sewer Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 4,096,768 | 18,013,511 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -35,440 |
| 003.000 | Certificate Of Deposit | 32,985,140 | 20,279,723 |
| | Sewer Fund | 37,081,909 | 38,257,793 |
| Fund 591 Water Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 6,582,857 | 2,940,982 |

| Fund | | Beginning | Ending |
|---------|--------------------------------|-------------|-------------|
| Account | Description | Balance | Balance |
| | | 07/01/2016 | 01/31/2017 |
| 001.001 | Cash Reserve | 5,848,116 | 5,113,523 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -10,367 |
| 003.000 | Certificate Of Deposit | 22,338,290 | 21,355,281 |
| | Water Fund | 34,769,263 | 29,399,419 |
| | TOTAL - ALL FUNDS | 104,011,843 | 104,331,438 |

02/20/2017

CASH SUMMARY BY ACCOUNT FOR CITY OF FLINT

FROM 01/01/2017 TO 01/31/2017

FUND: 101 202 203 205 207 208 219 226 265 274 296 402 542 590 591

CASH AND INVESTMENT ACCOUNTS

| Fund | | Beginning Balance | Ending Balance |
|--------------------------------------|--|----------------------|-------------------|
| Account | Description | 01/01/2017 | 01/31/2017 |
| Fund 101 General Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 15,661,241 | 15,103,879 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -28,784 |
| 001.450 | Citizens - P/R Direct Deposit - 906-9766 | -52,516 | -52,826 |
| 004.000 | Imprest Cash | 9,300 | 9,300 |
| 004.100 | Imprest Cash - Register | 5,325 | 5,325 |
| | General Fund | 15,623,350 | 15,036,894 |
| Fund 202 Major Street Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 6,294,595 | 6,223,076 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -14,639 |
| 004.000 | Imprest Cash | 60 | 60 |
| | Major Street Fund | 6,294,655 | 6,208,498 |
| Fund 203 Local Street Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 1,580,024 | 1,482,343 |
| Fund 205 Public Safety | | | |
| 001.000 | Commercial Pooled Cash Account | 5,369,521 | 5,060,970 |
| Fund 207 Police Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 1,027,286 | 996,623 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -154 |
| | Police Fund | 1,027,286 | 996,469 |
| Fund 208 Park/Recreation Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 264,569 | 265,870 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -1,141 |
| | Park/Recreation Fund | 264,569 | 264,729 |
| Fund 219 Street Light | | | |

| Fund | | Beginning Balance | Ending Balance |
|---------------------------------------|-------------------------------------|----------------------|-------------------|
| Account | Description | 01/01/2017 | 01/31/2017 |
| 001.000 | Commercial Pooled Cash Account | 1,343,120 | 1,229,378 |
| Fund 226 Rubbish Collection Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 1,300,199 | 1,419,183 |
| Fund 265 Drug Law Enforcement Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 1,199,471 | 1,203,007 |
| Fund 274 HUD CDBG, ESG, & HOME GRANTS | | | |
| 001.000 | Commercial Pooled Cash Account | -1,543,938 | -1,685,540 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -66 |
| 001.100 | Bank - Urban Renewal - 230006018089 | 511,472 | 1,099,162 |
| | HUD CDBG, ESG, & HOME GRANTS | -1,032,465 | -586,444 |
| Fund 296 Other Grants Fund | | | |
| 001.000 | Commercial Pooled Cash Account | -355,105 | -234,650 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -3,655 |
| | Other Grants Fund | -355,105 | -238,305 |
| Fund 402 Public Improvement Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 1,693,571 | 1,677,030 |
| Fund 542 Building Inspection Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 2,960,130 | 2,920,768 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -345 |
| 004.000 | Imprest Cash | 50 | 50 |
| | Building Inspection Fund | 2,960,180 | 2,920,473 |
| Fund 590 Sewer Fund | | | |
| 001.000 | Commercial Pooled Cash Account | 17,720,396 | 18,013,511 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -35,440 |
| 003.000 | Certificate Of Deposit | 20,677,190 | 20,279,723 |
| | Sewer Fund | 38,397,586 | 38,257,793 |
| Fund 591 Water Fund | | | |

| Fund | | Beginning | Ending |
|---------|--------------------------------|--------------------|--------------------|
| Account | Description | Balance | Balance |
| | | 01/01/2017 | 01/31/2017 |
| 001.000 | Commercial Pooled Cash Account | 3,831,936 | 2,940,982 |
| 001.001 | Cash Reserve | 5,113,523 | 5,113,523 |
| 001.002 | Bank 1 Commercial -Checks Only | 0 | -10,367 |
| 003.000 | Certificate Of Deposit | 21,952,774 | 21,355,281 |
| | Water Fund | 30,898,234 | 29,399,419 |
| | TOTAL - ALL FUNDS | 106,564,195 | 104,331,438 |



**CITY OF FLINT
Position Description**

Finance Director/Chief Financial Officer Appointed

Salary: \$95,000-\$110,000

Flint, Michigan is a mid-sized, mid-western city with an economy built on industrial manufacturing, continuing education, and medical research. The 2010 Census figures noted a population of just over 102,000 with an average household income of \$30,826. Flint is the regional hub of Genesee County, containing businesses and colleges which employ 33 percent of county residents and result in a daytime population of over 133,000.

Flint is intersected with three major highways, including US-23 and Interstates 69 and 75. Air service and travel is provided by Bishop International Airport. The City also contains an extensive railway system which includes AmTrak service. Internally, the City consists of 500 miles of road and 1.500 miles of underground water and sewer lines. Flint also owns and operates a water treatment plant as well as a waste water treatment plant. Flint is situated along the river which bears its name.

The Finance Director/CFO oversees and directs all aspects of the city's finances, including preparation and administration of the city strategic plan, budget, preparation of financial reports, and oversight grant reporting, and purchasing. The Finance Director reports to the City Administrator.

The Ideal Candidate

A Bachelor's Degree in Business Administration, Public Administration, Accounting, or a related field of study, AND

- Master's Degree in Business or Public Administration or CPA is desired, AND
- Five years of financial management in complex organizations, AND
- Previous management experience at supervisor and/or director level

A candidate must display:

- Knowledge of governmental accounting and budgeting theory, principles, and practices
- Written and oral communication skills.

APPLICATION PROCEDURE:

Applications will be accepted until **POSITION IS FILLED**. Applications must be completed on the City of Flint's website www.cityofflint.com.



IMAGINE FLINT

CITY OF FLINT Position Description

| | |
|---|--|
| Director of Planning & Development | Salary Range: \$88,000-\$95,000 |
| Established: July 28, 2015 | Appointed - PLDIR |

Flint is a city poised and ready for transformation. After decades of economic and population decline (> 100,000 in population), Flint is committed to forging innovation and creativity into a city of new opportunity, vitality, and livability. The adopted Master Plan is Flint's roadmap to achieving this vision. The Department of Planning and Development has been recently re-organized to include the Divisions of: Building & Safety Inspections, Blight Elimination & Neighborhood Stabilization, Zoning & Case Management, Planning, and Parks & Recreation to more effectively implement the Master Plan. As a result, the staff consisting of 24 FTE and 2 PT employees has been able to leverage very limited resources to further 118 projects and strategies outlined in the Master Plan last year.

Position Summary

Under the supervision of the City Administrator, the Director of Planning & Development is responsible for ensuring the public safety, health, and well-being of Flint's residents, businesses and visitors through targeted investment and rational, well-designed and physically integrated land use and development that advances economic prosperity, eliminates blight and stabilizes neighborhoods, protects the environment, and promotes a better quality of life in the City. The Director exercises general supervision over professional, technical, and clerical positions within the Planning & Development Department.

Essential job functions include, but are not limited to:

- Develop and direct departmental goals, objectives, policies, and priorities and the corresponding budget;
- Oversee building and safety inspection services, housing regulations, and permit processing;
- Create and implement comprehensive property disposition policies;
- Direct the management of the City's parks and recreational facilities;
- Serve as the principal advisor to the City on planning & development issues;
- Prepare and recommend long-range plans for City services and programs;
- Direct code enforcement, blight elimination, and neighborhood stabilization program and services; and
- Develop specific proposals for action on current and future City development needs.



IMAGINE FLINT

The Director has a responsibility to evaluate, develop, and implement necessary changes to improve the coordinated efforts between City divisions to expedite planning and building projects in the City. The Director will prepare and present reports to City Council, other public agencies, and advisory bodies with respect to building services matters. The Director will meet with citizens and interest groups to discuss proposed code adoptions or revisions, new programs code applications, and administration or department policies. Most importantly, the Director will promote the mission, values, and standards of an effective public organization, particularly in the area of customer service.

The Ideal Candidate

The ideal candidate will be a fair, ethical, and decisive leader whose leadership and decisions focus on what is best for the Flint community, and who will implement organizational improvements within the Planning & Development Department to meet those objectives. The ideal candidate will establish a shared department vision, and work collaboratively and cooperatively within the department and with other City departments to establish a high quality development review services operation. The ideal candidate will also have outstanding interpersonal and communication skills, a track record of successful management, and a team oriented approach to advance the department's goals and objectives.

An example of the education and experience which most likely demonstrates the skills, knowledge and abilities required to perform the duties include a Bachelor's Degree in Urban Planning, Planning Administration, Public Administration or a closely related field and five to seven (5-7) years of increasingly responsible experience in managing community development programs; including three to five (3-5) years of senior administrative and management responsibility. A Master's Degree in Public Administration, Planning, Economics, Marketing or a field relevant to the requirements of the position is highly desirable. Candidates must have experience working in ethnically diverse communities.

Classification History

Established: Human Resources 07/28/2015



IMAGINE FLINT

The job description does not constitute an employment agreement between the employer and employee and is subject to change by the employer as the needs of the employer and requirements of the job change.

