

State Building Authority Report to Joint Capital Outlay Subcommittee

Required by Section 1103 of Public Act 107 of 2017

Prepared for: JCOS, State Budget Director and Senate and House Fiscal Agencies

Department of Treasury State Building Authority September 30, 2017

SBA Projects with Planning Authorization as of 9/30/2017

(in \$1,000's)

		Appropriation			
Name of Project	Public Act for Planning	SBA	GF/GP	Other	Total
State Agencies					
DHHS New Northern Satellite Psychiatric Facility	PA 107 of 2017	\$0.0	\$0.1	\$0.0	\$0.
DNR Coolwater Rearing Hatchery Improvements (Little Manistee and Thompson River)	PA 268 of 2016	12,242.4	0.1	_	12,242.
MSP Grand Rapids Forensics Lab, Rockford Post (GR Crime Lab)	PA 241 of 2015	-	300.1	-	300.
Total		\$12,242.4	\$300.3	\$0.0	\$12,542.7
Corrections					
None		-	-	-	-
Universities					
LSSU Center for Freshwater Research and Education	PA 268 of 2016	\$8,849.9	\$0.1	\$2,950.0	\$11,800.0
MSU STEM Teaching and Learning Facility	PA 107 of 2017	29,869.9	0.1	42,630.0	72,500.
SVSU College of Business and Management Expansion	PA 107 of 2017	9,799.9	0.1	7,700.0	17,500.
WMU College of Aviation Renovation and Addition	PA 268 of 2016	14,999.9	0.1	5,000.0	20,000.0
WSU STEM Innovation Learning Center	PA 107 of 2017	14,749.9	0.1	14,750.0	29,500.0
Total		\$78,269.5	\$0.5	\$73,030.0	\$151,300.0
Community Colleges					
Alpena CC Center for Health Sciences and Student Success	PA 107 of 2017	\$3,349.9	\$0.1	\$3,350.0	\$6,700.0
Grand Rapids CC Applied Technology Center Renovation and Expansion	PA 107 of 2017	6,367.1	0.1	6,367.3	12,734.
Kellogg CC Regional Manufacturing Technology Center	PA 268 of 2016	2,149.9	0.1	2,150.0	4,300.0
Lake MI College Napier Academic Building Renovation	PA 241 of 2015	8,477.2	0.1	8,477.3	16,954.0
Monroe County CC East and West Technology Buildings	PA 268 of 2016	3,749.9	0.1	3,750.0	7,500.0
Mott CC Southern Lake Branch Center Rehabilitation/Renovation	PA 107 of 2017	4,056.0	0.1	4,056.1	8,112.
North Central MI College AD/CL Classroom Renovation and Expansion	PA 107 of 2017	3,399.9	0.1	3,400.0	6,800.0
Schoolcraft College Applied Science Renovation and Expansion	PA 107 of 2017	9,999.9	0.1	10,000.0	20,000.0
St. Clair County CC Health Sciences A.J. Theisen Building Renovation	PA 107 of 2017	4,899.9	0.1	4,900.0	9,800.0
Washtenaw CC Advanced Transportation Center Addition/Remodel	PA 107 of 2017	1,999.9	0.1	2,000.0	4,000.0
Total		\$48,449.6	\$1.0	\$48,450.7	\$96,901.3
Grand Total of all Projects		\$138,961.5	\$301.8	\$121,480.7	\$260,744.0

SBA Projects with Construction Authorization as of 9/30/2017 (in \$1,000's)

			Appro	opriation	
Name of Project	Public Act Identification	SBA	GF/GP	Other	Total
State Agencies					
DHHS - Caro Center Replacement	PA 107 of 2017 (construction)	\$114,999.9	\$0.1	\$0.0	\$115,000.0
DMVA - Veteran's Homes	PA 340 of 2016 (construction)	42,080.9	0.1	65,968.0	108,049.0
MSCC - Capitol Restoration/Infrastructure Upgrades	PA 107 of 2017 (construction)	70,099.3	0.1	-	70,099.4
Total State Agencies		\$227,180.1	\$0.3	\$65,968.0	\$293,148.4
Corrections					
None		-	-	-	-
Universities					
CMU Center for Integrated Health Studies	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	\$19,499.8	\$0.2	\$6,500.0	\$26,000.0
EMU Strong Hall Renovation	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	29,651.8	0.2	9,884.0	39,536.0
FSU Swan Building Annex Renovations	PA 241 of 2015 (planning) PA 268 of 2016 (construction)	22,499.8	0.2	7,500.0	30,000.0
GVSU Health and Medical Sciences Lab and Classroom	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	28,999.8	0.2	41,000.0	70,000.0
UM Ann Arbor School of Dentistry	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	29,999.8	0.2	92,000.0	122,000.0
UM Dearborn Engineering Lab Building Replacement	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	29,999.8	0.2	60,000.0	90,000.0
UM Flint Murchie Science Building Expansion	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	29,249.8	0.2	9,750.0	39,000.0
Total Universities		\$189,900.6	\$1.4	\$226,634.0	\$416,536.0
Community Colleges					
Delta College Saginaw Center	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	\$6,369.3	\$0.2	\$6,369.5	\$12,739.0
Kirtland CC MI Forest Products Institute	PA 107 of 2017 (construction)	3,019.9	0.1	3,050.0	6,070.0
Muskegon CC Health and Wellness Center	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	5,639.8	0.2	8,460.0	14,100.0
Northwestern MI College West Hall Innovation Center	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	7,198.8	0.2	7,199.0	14,398.0
Southwestern MI College Nursing and Health Ed Building	PA 268 of 2016 (planning) PA 340 of 2016 (construction)	3,999.9	0.2	4,000.0	8,000.1
West Shore CC Technical Center Renovation	PA 241 of 2015 (planning) PA 107 of 2017 (construction)	2,151.1	0.2	2,151.3	4,302.6
Total Community Colleges		\$28,378.8	\$1.1	\$31,229.8	\$59,609.7
Total All Projects		\$445,459.5	\$2.8	\$323,831.8	\$769,294.1

SBA Commercial Paper Status Report as of 9/30/2017 (in \$1,000's)

Name	Total	SBA Share	Construction Status	Est. Comp. Date	Date into CP Program	CP Outstanding 9/30/2017
There are no projects in the Commercial Paper Program on 9/30/2017	-	-				0.0
Total	\$0.0	\$0.0				\$0.0

STATE BUILDING AUTHORITY Bond Issue Status Report

Issue	Issue Information

Project Information Completion Total

Date of Project Construction SBA Annual

Completion Cost Construction Rental

 Total Original Issuance
 \$3,567,335,000

 Bonds Outstanding as of 9/30/17
 \$3,053,655,000

 Annual Rental
 \$225,121,630

2003	Master	Indenture	

			Bay de Noc CC General Campus Renv.	12/17/1999	\$3,715,000	\$1,857,400	\$162,000
2007 Series I	Original Issue Size	\$96,500,000	Delta CC Science and Learning Ctr.	8/31/1999	26,000,000	12,499,900	1,200,000
	Outstanding @ 9/30/17	\$32,485,000 *	DoC St. Louis Corr. Facility Level IV	10/2/1999	75,000,000	74,250,000	7,140,000
	Interest Rate @ 9/30/17	0.9300%	EMU College of Education Building	7/30/1999	13,816,000	10,737,720	1,028,000
	Final Maturity	10/15/2042	Grand Rapids CC Science Facility	4/1/2000	30,080,800	15,040,300	1,410,000
	Dated Date	date of delivery	Kirtland CC Academic Bldg.	2/29/2000	7,234,000	3,616,900	318,000
	Closing Date	12/19/07	Montcalm CC Vocational/Tech. Fac.	9/1/1999	11,400,000	5,699,900	525,000
			Southwestern MI College S. County	8/1/1999	3,100,000	1,369,900	120,500
	*\$46,215,000 of the 2007 I was partially refunded on 7/28/11		Henry Ford CC - Instructional Classroom	8/31/2002	9,856,000	4,927,800	435,000
	with the 2011 Series IIB Refunding bonds.		DMB Secondary Complex	6/3/2002	45,000,000	44,999,900	3,990,000
			Oakland University School of Education	8/12/2002	31,500,000	23,624,800	2,095,000
			State Judiciary Hall of Justice	10/11/2002	87,800,000	87,799,900	7,780,000
			Wayne State University - Welcome Ctr	10/8/2002	18,500,000	13,874,800	1,230,000
2008 Series I	Original Issue Size	\$192,275,000	WMU/LMC Southwest Center	10/28/2002	8,486,000	6,364,300	565,000
	Outstanding @ 9/30/17	\$40,480,000	SPSM (Phase I)	5/18/1997	75,500,000	73,500,000	7,660,000
	Interest Yield (TIC)	6.0486%	OU - Science and Tech. Building	5/21/1997	39,012,000	38,621,800	3,820,000
	Final Maturity	10/15/2038	WSU - Old Main Building	7/18/1997	45,845,000	42,426,600	4,040,000
	Dated Date	date of delivery	WMU Power Plant	5/1/1997	25,282,000	22,667,000	1,982,000
	Closing Date	11/20/08	WSU Undergraduate Library	5/1/1998	33,000,000	25,999,900	2,273,000
			CMU Park Library Addition	1/28/2002	50,000,000	37,499,900	3,320,000
			Grand Rapids CC - Main Building	9/1/2002	6,000,000	2,999,800	265,000
			MSU Bio-Physical Sciences Bldg.	1/30/2002	93,000,000	69,749,900	6,180,000
2009 Series I	Original Issue Size	\$222,080,000	UM Flint Professional Studies	1/31/2002	35,623,000	25,942,100	2,300,000
	Outstanding @ 9/30/17	\$139,115,000	WSU Pharmacy Building	4/23/2002	66,600,000	48,224,900	4,270,000
	Interest Yield (TIC)	4.8524%	Mott CC Regional Tech Center	7/31/2002	33,439,000	16,719,400	1,480,000
	Final Maturity	10/15/2026	WCC Technology Education Bldg.	3/6/2002	21,121,000	10,499,900	930,000
	Dated Date	date of delivery	UM AA Natural Resources (DANA)	3/1/2003	17,700,000	11,249,900	975,000
	Closing Date	08/19/09	UM AA Perry Building	1/1/2003	12,000,000	8,999,900	780,000
			Kellogg CC Computer Tech	1/20/2003	16,517,000	5,999,900	520,000
			Lake Michigan Van Buren	8/19/2003	7,800,000	3,899,800	340,000
			Northwestern Int Science	9/3/2002	14,100,000	7,049,900	610,000
2009 Series II	Original Issue Size	\$113,480,000	Schoolcraft CC Business/Industry	10/13/2003	26,738,000	13,368,800	1,160,000
	Outstanding @ 9/30/17	\$94,425,000	Southwestern Instructional Resources	7/25/2003	2,500,000	1,249,800	110,000
	Interest Yield (TIC)	4.9441%	DNR - Platte River State Fish Hatchery	8/31/2004	8,199,000	8,199,000	650,000
	Final Maturity	10/15/2033	FSU Engineering and Tech Center	11/24/2003	18,000,000	13,499,800	1,070,000
	Dated Date	date of delivery	LSSU Arts Classroom Building	10/1/2004	15,300,000	11,474,800	910,000
	Closing Date	12/10/09	SVSU Instructional Fac 4 and Library Ren	8/22/2003	40,000,000	29,999,800	2,375,000
			UM Dearborn Hubbard Drive Acquisition	1/1/2004	32,800,000	24,599,800	1,950,000
			UM Dearborn University Mall Renovation	10/1/2003	13,038,000	9,778,500	775,000
			UM Ann Arbor West Hall	9/1/2003	15,000,000	9,230,769	730,000
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Department of Treasury State Building Authority 9/30/2017

STATE BUILDING AUTHORITY Bond Issue Status Report

Issue	Issue Information					
2011 Series I	2011 Revenue Refunding Bonds, Series I-A					
	Original Issue Size	\$409,550,000				
	Outstanding @ 9/30/17	\$372,415,000				
	Interest Yield (TIC)	5.1497%				
	Final Maturity	10/15/2045				
	Dated Date	date of delivery				
	Closing Date	07/28/11				
	2011 Federally Taxable Revenue Bonds, Series I-B					
	Original Issue Size	\$12,195,000				
	Outstanding @ 9/30/17	\$10,030,000				
	Interest Yield (TIC)	5.6711%				
	Final Maturity	10/15/2031				
	Dated Date	date of delivery				
	Closing Date	07/28/11				
0044 0 min II	2014 Daniero D. frantis a Royala Oraina III A					
2011 Series II	2011 Revenue Refunding Bonds, Series II-A	¢400 700 000				
	Original Issue Size	\$180,700,000				
	Outstanding @ 9/30/17	\$174,485,000				
	Interest Yield (TIC)	5.2134%				
	Final Maturity	10/15/2041				
	Dated Date Closing Date	date of delivery 07/28/11				
	Closing Date	07/26/11				
	2011 Variable Rate Revenue Refunding Bonds, Series II-B					
	Original Issue Size	\$45,790,000				
	Outstanding @ 9/30/17	\$45,290,000				
	Interest Rate @ 9/30/17	0.9300%				
	Final Maturity	10/15/2043				
	Dated Date	date of delivery				
	Closing Date	07/28/11				
2013 Series I A/B	2013 Revenue Refunding Bonds, Series I-A					
	Original Issue Size	\$531,290,000				
	Outstanding @ 9/30/17	\$390,185,000				
	Interest Yield (TIC)	4.7399%				
	Final Maturity	10/15/2047				
	Dated Date	date of delivery				
	Closing Date	07/18/13				
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		Total		
	Date of Project	Construction	SBA	Annual
Project Information	Completion	Cost	Construction	Rental
,				
WMU Engineering and Applied Sciences	8/25/2003	72,500,000	37,499,900	2,970,000
Delta College General Campus Ren	10/1/2003	18,000,000	17,819,800	1,410,000
Jackson CC Lenawee Extension Center	12/1/2003	4,400,000	1,499,900	120,000
CC Monroe County Business Training Ctr.	8/31/2004	12,000,000	5,999,800	475,000
Northwestern MI College West Bay	1/30/2004	16,249,200	8,124,000	645,000
Washtenaw CC Plumbers and Pipefitters	11/3/2003	4,741,000	1,999,800	160,000
DCH Forensic Psychiatry	10/5/2004	109,900,000	109,899,900	8,449,000
CMU Health Professions Building	8/1/2003	48,781,300	36,585,800	2,813,000
MSU Animal Health Diagnostic Laboratory	2/26/2004	58,000,000	57,999,900	4,459,000
MTU Integrated Learning	3/31/2005	33,838,700	24,999,800	1,922,000
NMU Fine and Practical Arts	1/17/2005	21,230,000	15,922,300	1,224,000
NMU Student Services Building	1/17/2005	15,750,000	11,812,300	908,000
UM AA Mason and Haven Hall	7/1/2003	35,000,000	26,250,000	2,018,000
WMU Health and Human Services	3/1/2005	48,170,800	36,127,900	2,777,000
Mid-Michigan CC Student Assessment Ctr.	11/1/2004	3,165,000	1,582,300	122,000
DoC Kinross Correctional Power Plant	2/10/2006	6,000,000	5,999,900	475,000
FSU Instructional Resource Center	8/7/2007	8,500,000	5,624,800	437,000
GVSU Padnos College of Engineering	10/12/2007	16,000,000	11,999,800	931,000
SVSU Pioneer Hall Renovations	8/21/2007	16,000,000	11,999,800	922,000
UM AA Phase II-LS & A Building	5/1/2006	26,000,000	14,769,231	1,169,000
UM Dearborn - Engineering Lab Addition	10/1/2006	12,600,000	9,450,000	748,000
UM Dearborn - Science Bldg. Addition	7/1/2006	9,600,000	7,200,000	570,000
Bay de Noc CC - West Campus Facility	8/20/2007	12,048,000	5,874,100	456,000
Glen Oaks CC Science Addition	12/4/2006	3,200,000	1,599,800	123,000
Northwestern MI Oleson Center Renv.	12/27/2006	1,300,000	649,800	50,000
St. Clair County CC General Campus Renv	11/7/2006	1,300,000	4,499,800	356,000
Alpena CC Instructional Addition	9/6/2007	4,105,500	1,667,300	128,000
DoC Egeler Facility - Fire Safety	5/14/2008	8,300,000	8,299,900	681,000
Jackson CC Health Program Expansion	12/13/2007	18,100,000	7,499,800	577,000
Lansing CC University Center	11/2/2007	11,000,000	4,999,800	384,000
Macomb CC Emergency Services	9/1/2007	8,683,000	3,272,300	252,000
Macomb CC Health Science	6/2/2008	12,000,000	5,999,800	461,000
MSU Chemistry Building	1/7/2008	28,344,500	19,999,800	1,537,000
Mid Michigan CC Science	5/9/2008	16,475,000	8,237,300	633,000
Montcalm CC Life Science	8/21/2007	7,500,000	2,999,800	231,000
Schoolcraft College Technical Services	6/4/2008	12,700,000	5,019,700	386,000
UM Ann Arbor Observatory Lodge	11/1/2007	11,500,000	7,819,800	601,000
West Shore CC New Student	12/10/2007	7,899,400	3,949,500	304,000
WSU Brown Hall	1/14/2008	14,800,000	9,499,800	730,000
SVSU - Business & Prof. Center	3/11/1997	33,500,000	33,499,000	3,153,000
HAL Warehouse Facility Acquisition	3/9/2009	9,890,000	9,889,900	783,000
CMU Education Building	4/6/2009	50,000,000	37,499,800	2,967,000
UM Ann Arbor Phoenix Lab	1/1/2009	9,500,000	6,428,200	509,000
UM Ann Arbor Student Activities Building	12/1/2008	8,500,000	5,751,600	455,000
UM Flint French Hall	1/1/2009	9,350,000	6,999,800	554,000
WSU Engineering Development Center	4/14/2009	27,350,000	14,999,800	1,187,000
Muskegon CC One-Stop Student Services Center	11/1/2009	5,000,000	2,499,900	198,000
KVCC Texas Township Campus Exp	11/11/2010	11,988,000	5,993,800	474,000

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STATE BUILDING AUTHORITY Bond Issue Status Report

Issue	Issue Info	rmation
2015 Series I	Original Issue Size	\$989,340,000
	Outstanding @ 9/30/17	\$980,610,000
	Interest Yield (TIC)	3.8496%
	Final Maturity	10/15/2050
	Dated Date	date of delivery
	Closing Date	08/31/15
2016 Series I	Original Issue Size	\$665,150,000
	Outstanding @ 9/30/17	\$665,150,000
	Interest Yield (TIC)	3.0503%
	Final Maturity	10/15/2051
	Dated Date	date of delivery
	Closing Date	08/24/16
2017 Series I	Original Issue Size	\$108,985,000
	Outstanding @ 9/30/17	\$108,985,000
	Interest @ 9/30/17	0.9700%
	Final Maturity	10/15/2052
	Dated Date	date of delivery
	Closing Date	09/28/17

		Total		
	Date of Project	Construction	SBA	Annual
Project Information	Completion	Cost	Construction	Rental
Matt OO Library On a clink in	0/44/0044	0.450.000	4.077.000	000 000
Mott CC Library Consolidation	2/11/2011	8,156,000	4,077,800	323,000
Group K Huron Valley Drop Ship Bldg and Sewer Pump Station	7/28/2010	3,155,000	3,155,000	250,000
SVSU - Health Sciences Facility	10/31/2010	28,000,000	20,999,900	1,662,000
FSU Ctr for Collaborative Health	12/31/2010	26,900,000	20,174,800	1,596,000
West Shore CC Arts/Sciences Center Remodel	9/1/2010	6,900,000	3,449,800	273,000
MSP Headquarters	3/10/2010	52,000,000	52,000,000	4,115,000
JCC Whiting Hall	6/27/2011	21,900,000	10,949,800	866,000
FSU College of Pharmacy	10/14/2011	8,800,000	6,599,800	522,000
Monroe County Community College Technology Center	5/31/2013	17,000,000	8,499,800	673,000
Montcalm Community College MTEC Expansion	4/1/2013	5,433,400	2,716,500	215,000
MSP Bay City State Police Post	9/27/2012	3,700,000	3,699,900	293,000
EMU Pray-Harrold Expansion and Renovation	8/31/2011	42,000,000	31,499,800	2,492,000
MTU Great Lakes Research Center	6/1/2012	25,337,000	18,749,800	1,484,000
Oakland University Human Health Building	9/4/2012	64,561,200	39,999,800	3,165,000
WMU Sangren Hall Replacement	9/4/2012	60,000,000	29,999,800	2,374,000
Henry Ford Community College Science Building Improvments	8/27/2012	15,000,000	7,499,800	593,000
Kirtland Community College Campus Water Well System Upgrade	12/2/2011	1,005,000	502,400	45,000
Washtenaw Community College Skilled Trades Training Complex	12/31/2011	14,800,000	7,399,800	586,000
Wayne County Community College Northwest Campus Replacemer	2/5/2013	36,950,000	18,474,900	1,462,000
MTU Environmental Sciences	10/1/1998	43,781,000	29,999,900	2,915,000
Mid Michigan CC Instructional Classrm	8/3/1998	3,500,000	1,749,500	160,000
Oakland CC Building F	5/1/1998	10,500,000	5,249,900	465,000
WMU Science Facility	12/11/1998	37,620,000	42,400,000	3,540,000
MTU Performing Arts Center	9/20/2000	20,000,000	4,999,900	461,000
NMU Seaborg Science Bldg. (phase I)	8/14/2000	27,527,039	20,645,179	1,905,000
Oakland University Classroom	9/1/2000	17,500,000	13,124,900	1,211,000
Macomb CC University Center	9/1/2000	13,000,000	6,499,900	600,000
CC District of Monroe Business Ctr.	9/15/2000	2,500,000	1,249,800	115,000
FSU Library - Library Renv. Phase I	3/12/2001	39,500,000	29,624,900	2,625,000
KVCC Arcadia Commons Phase II	8/31/2001	22,400,000	11,199,900	993,000
NMU West Science Bldg. Phase II	8/1/2001	19,407,961	14,555,921	1,290,000
SVSU Classroom Facility	7/9/2001	28,500,000	18,749,900	1,662,000
UM Dearborn - CASL	5/15/2001	29,800,000	22,349,900	1,981,000
UM Dearborn - EIC	5/24/2001	4,062,000	3,046,500	270,000
SOB Constitution Hall	purchase	122,363,190	122,363,190	9,377,130
Alpena CC Concrete Technology Ctr.	4/21/2000	6,720,000	3,359,900	300,000
DoC St. Louis Correctional Level I	1/10/2000	22,000,000	21,700,000	1,895,000
EMU Health and Human Services	8/25/2000	20,417,000	15,312,600	1,340,000
GVSU Business and Graduate Library	8/1/2000	52,650,000	37,524,900	3,320,000
North Central Michigan College - Health Education and Science Cer		10,428,400	5,214,000	413,000
Oakland University - Engineering Center	9/1/2014	74,551,700	29,999,800	2,374,000
DNR - Group Q Forest Fire Experiment Station	2/25/2015	2,750,000	2,750,000	218,000
Mid Michigan CC - Mt. Pleasant Unification Project	7/28/2014	17,704,600	8,852,100	700,000
Grand Rapids CC - Cook Hall Renovation	8/25/2014	15,213,400	4,859,200	384,000
GVSU - Science Lab, Classroom and Office Bldg.	7/2/2015	55,000,000	29,999,800	2,374,000
DTMB - Group S Mason Bldg	4/24/2015	32,814,400	17,259,200	1,548,000
WSU - Multi Disciplinary Biomedical Research	7/16/2015	90,414,700	29,999,800	2,374,000
Alpena CC - Electrical Power Technology Education	1/31/2015	4,989,600		197,000
Alpena CC - Electrical Power Technology Education	1/31/2015	4,989,000	2,494,600	197,000

STATE BUILDING AUTHORITY Bond Issue Status Report

Issue	Issue Information

		Total		
	Date of Project	Construction	SBA	Annual
Project Information	Completion	Cost	Construction	Rental
Lansing CC - Arts and Sciences Bldg.	8/22/2013	19,131,800	9,565,900	757,000
Gogebic CC - Building Renovation	8/26/2013	1,407,900	703,950	56,000
MSP - Detroit Crime Lab	6/17/2014	15,000,000	14,999,900	1,192,000
Delta CC - Health and Wellness	9/4/2013	17,984,000	8,992,000	711,000
Bay College - Nursing Lab	10/28/2013	1,500,000	749,800	59,000
NMU - Jamrich Hall Replacement	7/28/2014	33,400,000	25,049,800	1,982,000
Group R Flint State Office Building	6/30/2016	13,100,000	13,099,900	1,175,000
Group T Walter Reuther Hospital	2/25/2016	6,671,400	6,671,400	528,000
MSP State Emergency Operations Center	3/7/2016	22,099,500	16,944,400	1,341,000
MSU Plant Science (Bioengineering) Facility	11/2/2015	57,700,000	29,999,800	2,374,000
SVSU Wickes Hall Renovation	8/17/2015	8,000,000	5,999,800	475,000
UM Flint Murchie Science Lab	9/24/2015	20,170,000	15,127,300	1,197,000
Kalamazoo Valley Healthy Living Campus	6/8/2016	25,625,200	5,999,800	475,000
Macomb South Campus C-Building	1/4/2016	8,500,000	4,249,800	336,000
Muskegon Science Laboratory Center	10/15/2015	9,600,000	4,646,600	368,000
Southwestern MI Science and Allied Health	5/1/2016	8,600,000	3,749,800	297,000
CMU Bio-Sciences	9/2/2016	89,420,000	29,999,800	2,374,000
LSSU School of Business	1/5/2017	13,500,000	8,999,800	712,000
JCC Bert Walker Hall	8/8/2016	15,200,000	7,599,800	601,000
UM AA GG Brown Memorial Lab	9/2/2016	47,000,000	29,999,800	2,374,000
UM Dearborn Science & Computer Bldg.	3/2/2017	51,000,000	29,999,800	2,374,000
Total Leases		\$3,850,183,590	\$2,687,465,260	\$225,121,630