

DPSCD Finance Committee Presentation



December 11, 2020

DPS Update – November 2020



Overall Summary – DPS

Revenues and Expenditures – November

- DPS received \$7.8M in 13 mills receipts.
 - Current 13 mill tax receipt reserves are \$27.7M.
- DPS received \$0.6M in 18 mills receipts.
 - Total 18 mills account balances total \$24.2M.

Cash Flow

- The ending general fund cash balance for June 2021 is projected to be \$3.0M.

DPS Cash Forecast to Actuals Variance – November 2020

CASH RECEIPTS	NOVEMBER			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
Property Tax Receipts	\$ 303	\$ 7,837	\$ 7,534	District received Personal Property Tax reimbursement earlier than forecast
Transfers from DPSCD	-	-	-	
Other Cash Receipts	10	0	(10)	Forecast assumed pre-pandemic interest rates, future forecasts have been adjusted
TOTAL CASH RECEIPTS	\$ 313	\$ 7,837	\$ 7,524	
CASH DISBURSEMENTS				
Accounts Payable	(30)	-	\$ 30	Payment for audit services rescheduled to January, 2021 Transfer adjusted to match receipts
Property Tax Transfers	(303)	(7,797)	(7,494)	
Reimbursement to DPSCD	-	-	-	
Other Cash Disbursements	-	-	-	
TOTAL CASH DISBURSEMENTS	(333)	(7,797)	(7,464)	
Beginning Cash Balance	\$ 14,794	\$ 14,794	-	
Net Cash Flow	(20)	\$ 40	60	
Ending Cash Balance	\$ 14,774	\$ 14,834	\$ 60	

Property tax transfer relates to 13 Mills property tax receipts collected to cover capital debt service.

DPSCD Update – November 2020



Overall Summary – DPSCD Revenues and Expenditures

Year to date revenue through November continues to track higher than budget.

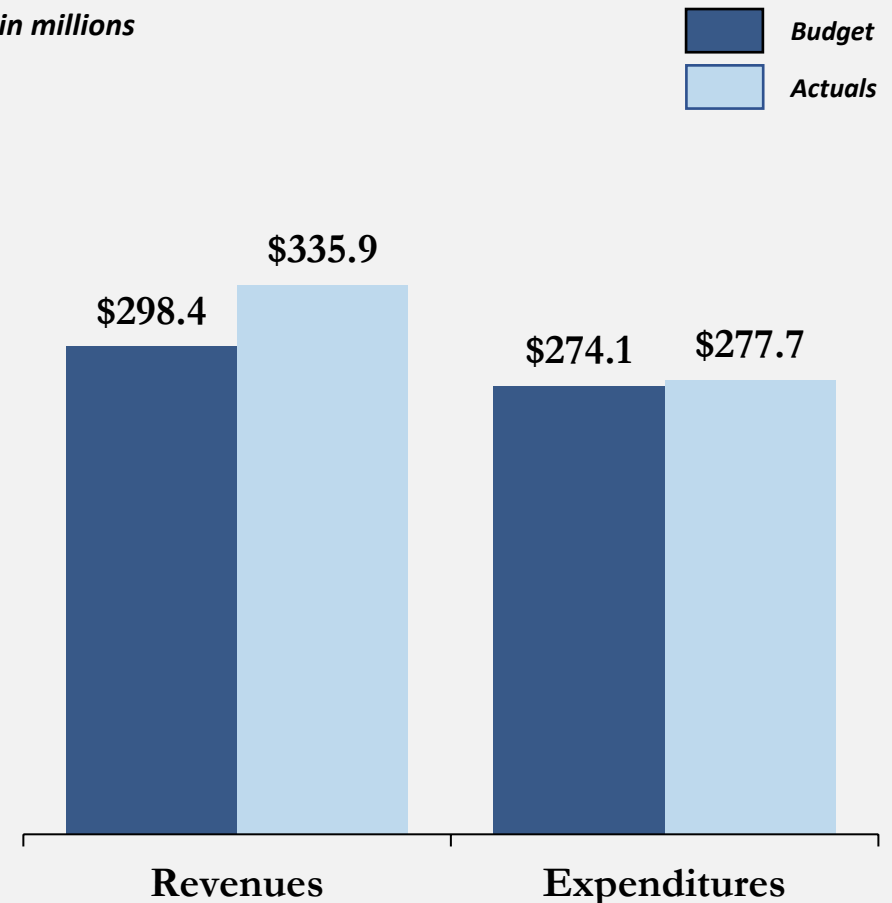
- Local revenue is higher than expected due to increased revenue in private donations, Enhancement Millage and Act 18 funding.
- State revenue is higher due to adjustments related to fall student count
- Federal revenue is higher due to increased reimbursements for COVID related hazard pay.

Overall, year-to-date expenses are running slightly ahead of budget projections.

- Personnel costs include COVID related adjustments and bonuses that were not included in original budget forecast.
- Purchased Services are below forecast with lower-than-expected Transportation and Maintenance & Operation costs.

Budget vs. Actuals – Through November 2020

\$ in millions



Summary of Revenues and Expenditures

Budget to Actual Comparison Current Month

Budget to Actual Comparison YTD

SUMMARY

Revenues

	Budget Month of Nov FY21	Actual Month of Nov FY21	Variance		Budget YTD Nov FY21	Actual YTD Nov FY21	Variance	
			\$	%			\$	%
Local sources	\$ 10,147,619	\$ 15,175,020	\$ 5,027,401	50%	\$ 21,895,494	\$ 31,908,146	\$ 10,012,652	46%
State sources	42,138,052	63,190,427	21,052,375	50%	205,732,841	226,845,143	21,112,302	10%
Federal sources	18,045,717	26,561,102	8,515,385	47%	70,763,542	77,144,975	6,381,433	9%

Total revenues

	70,331,388	104,926,550	34,595,162	49%	298,391,877	335,898,263	37,506,386	13%
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Expenditures

Salaries	33,873,068	38,942,514	5,069,446	15%	124,417,812	132,995,855	8,578,043	7%
Benefits	18,899,111	20,670,467	1,771,355	9%	69,951,652	77,912,202	7,960,551	11%
Purchased Services	14,615,688	12,445,413	(2,170,275)	(15%)	55,405,481	46,453,140	(8,952,341)	(16%)
Supplies & Textbooks	7,292,407	1,736,321	(5,556,086)	(76%)	15,245,637	11,561,752	(3,683,885)	(24%)
Equipment & Capital	102,307	8,946	(93,361)	(91%)	971,425	567,430	(403,995)	(42%)
Utilities	1,566,408	1,773,178	206,770	13%	8,093,430	8,238,454	145,024	2%

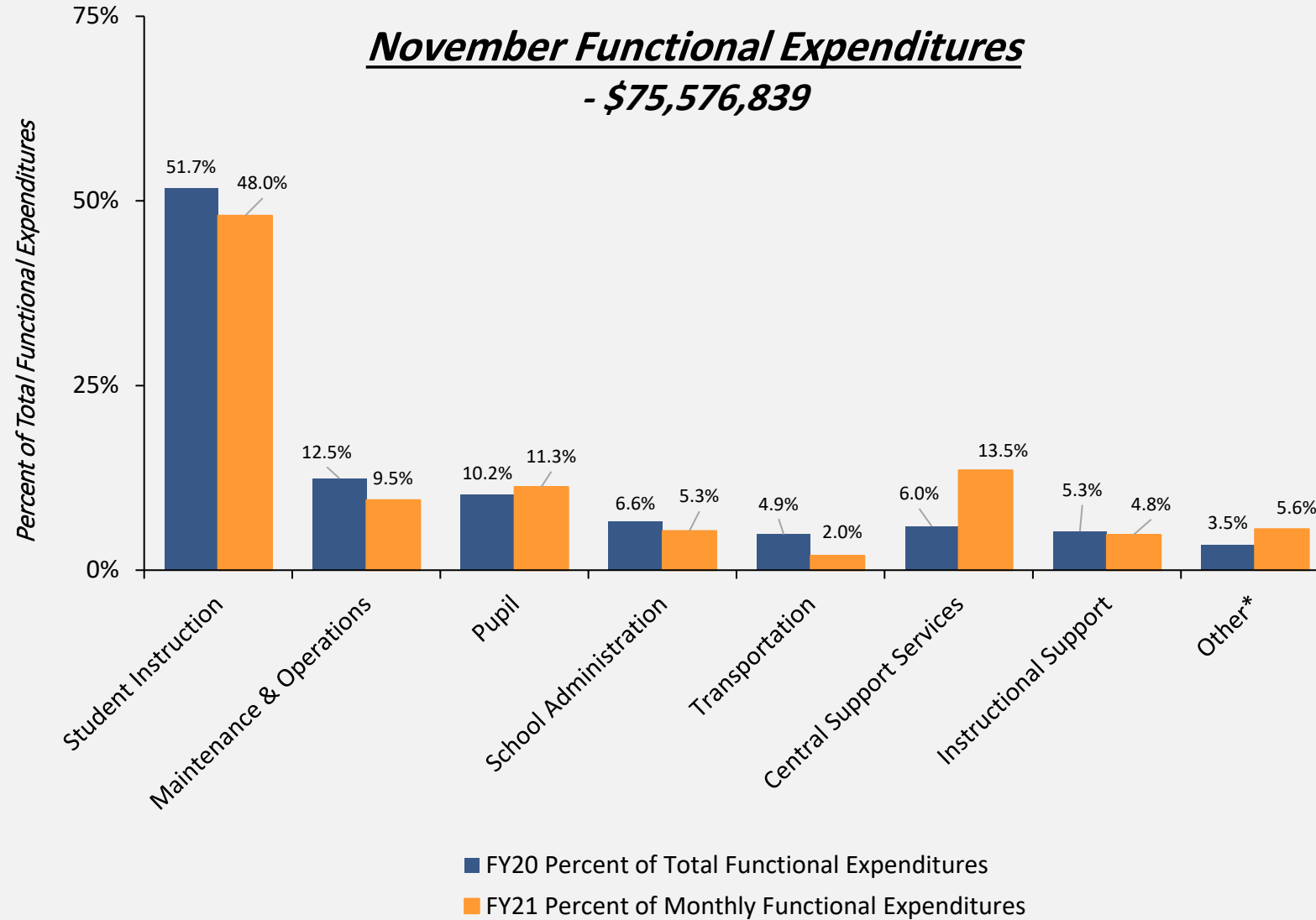
Total expenditures

	76,348,990	75,576,839	(772,151)	(1%)	274,085,437	277,728,835	3,643,398	1%
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Surplus (Deficit)

	\$ (6,017,602)	\$ 29,349,711	\$ 35,367,313	50%	\$ 24,306,441	\$ 58,169,429	\$ 33,862,988	11%
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Expenditures by Function – November 2020



Notes:

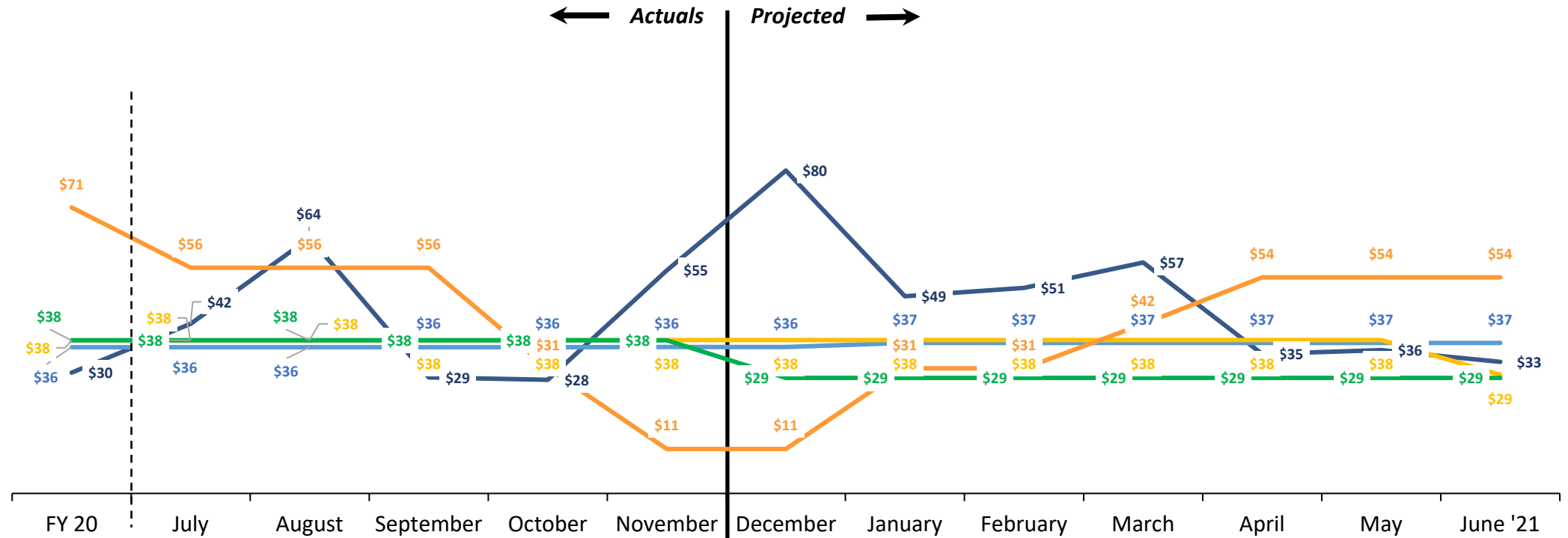
- Monthly expenditures are generally in-line with annual FY 20 averages.
- Hazard Pay was reported under Central Support Services leading to the overall increase for the month.

DPSCD November 2020 Cash Flow Analysis

- At the end of November, DPSCD’s ending balances were as follows: General Fund - \$55.4M, Rainy-Day Fund - \$36.4M, Capital Projects Fund - \$38.1M, MILAF Investment Account - \$11.1M and Other* remaining funds - \$38.1M.
- The current General Fund balance is estimated to be equivalent to 5.2 weeks of average expenditures¹.

Actual & Projected Ending Cash Balance

\$ in millions



1) Calculated by taking the General Fund + MILAF balance as of November 30, 2020 and dividing it by the rolling average actual YTD expenditures per week (excludes all other funds and extraordinary, one-time items)

*Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund

DPSCD Cash Forecast to Actuals – November 2020

CASH RECEIPTS	NOVEMBER			COMMENTS :	
	FORECAST	ACTUALS	VARIANCE		
State Aid	\$ 40,500	\$ 43,806	\$ 3,306	Higher than forecast due to blended count formula, future forecasts adjusted	
MPSERS (State Funded)	\$ 6,740	\$ 9,596	2,856		
Enhancement Millage	\$ 4,052	\$ 5,991	1,939	\$12M in receipts received on 12/1	
Grants	\$ 12,000	\$ 7,768	(4,232)		
Transfer from DPS	-	-	-		
Transfer from MILAF Investment Account	\$ 20,000	\$ 20,000	-		
Transfer from Related Accounts	-	-	-	Forecast assumed pre-pandemic reimbursements, future forecasts adjusted	
WCRESA	\$ 1,900	\$ 3,378	1,478		
Food Service-Reimbursement	\$ 4,123	\$ 5	(4,118)		
Miscellaneous	\$ 750	\$ 641	(109)		
TOTAL CASH RECEIPTS	\$ 90,065	\$ 91,186	\$ 1,121		
CASH DISBURSEMENTS					
MPSERS (Pass Through)	-	-	-	Forecast did not include COVID Hazard pay impacting all payroll related accounts	
Payroll - Direct Deposit	(19,298)	(25,095)	(5,797)		
Employee Withholdings	(1,641)	(5,988)	(4,346)	Lower than forecast due to improved AP processing time for expenses	
Employer Taxes	(4,377)	(2,416)	1,960		
Fringe Benefits	(1,082)	(1,310)	(228)		
Health	(5,401)	(4,739)	662		
Pension (Employee Portion)	(1,600)	(2,504)	(903)		
Pension (Employer Portion)	(5,198)	(8,433)	(3,235)		
Account Payable	(21,000)	(12,444)	8,556		
CP Accounts Payable	(1,500)	(10)	1,490		
Food Service	(3,000)	(1,044)	1,956		Lower than forecast due to reduced meal service
Transfer to DPS	-	-	-		
Transfer to Investment Account	-	-	-		
Transfer to Related GF Accounts	-	-	-		
Other	(300)	-	\$ 300		
TOTAL CASH DISBURSEMENTS	\$ (64,397)	\$ (63,983)	\$ 414		
Beginning Cash Balance	\$ 28,812	\$ 28,218	\$ (594)		
Net Cash Flow	25,668	27,203	1,535		
Ending Cash Balance	\$ 54,480	\$ 55,421	\$ 941		

DPSCD Fund Balance & Priorities



DPSCD Fund Balance

Overall, the District had \$191.9 M in governmental funds:

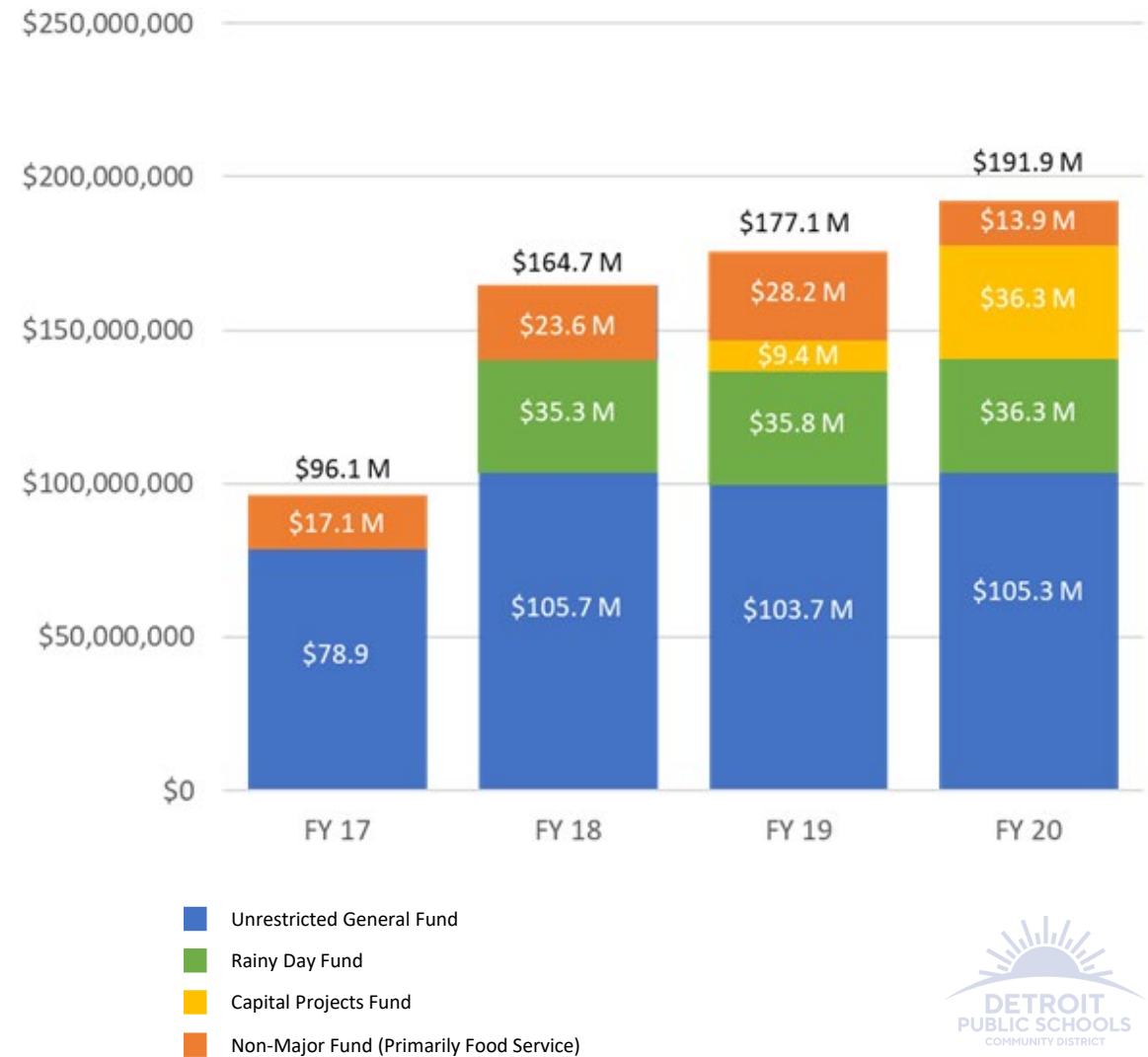
- \$13.9M – Non-Major Fund (Primarily Food Service Fund)
- \$36.3M – Capital Projects Fund
- \$141.0M – General Fund including \$36M – Rainy Day Fund & \$105M unrestricted general fund

The District's FY 20 unrestricted general fund balance was approximately 18.2% of expenditures while the state average for FY 19 was 14.8%.

The average for the largest 20 Michigan Districts (those with expenditures of \$100M per year or more) was 13.9%. Only 3 districts had a larger fund balance to expenditure percentage than DPSCD – Rochester (21.0%), Plymouth-Canton (21.6%), and Wayne-Westland (19.8%).

The District will use the available fund balance to address one-time costs or address short term reductions in revenue.

- Strategic Capital Investments
- Technology
- Maintaining Student Programming
- Maintaining Employee Positions



FY 2020 Audit Summary



District Financial Audit Reporting

The Financial Audit is an independent review of a school districts financial accounting. The audit provides several pieces of important information.

Fund Balance: Final year end revenue and expenditures and corresponding change in available funds.

Opinion: Unmodified or Modified – A modified opinion indicates there were concerns with the audit.

Findings: There are two types of findings Material Weakness and Significant Deficiency.

- **Material Weakness:** A deficiency in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected on a timely basis.
- **Significant Deficiency:** Less severe than a material weakness, yet important enough to merit attention by those responsible for oversight of the company's financial reporting.

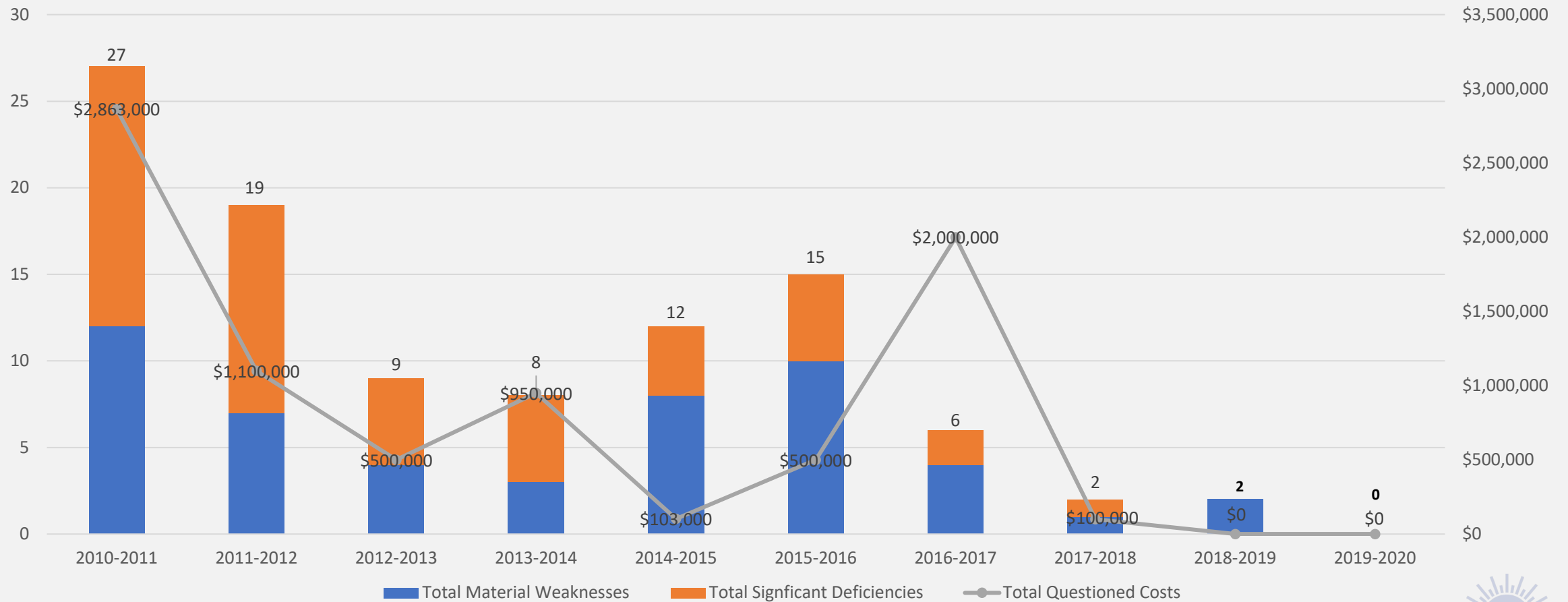
Questioned Costs: Grant based expenditures which could not be supported or were not eligible.

DPSCD FY20 Audit Summary

- FY 20 DPSCD audit is complete, was unmodified and submitted on-time with no questioned costs and no audit findings.
- The audited District budget was balanced for the 4th consecutive year and the General Fund balance increased by \$2.1M from \$139.5M to \$141.6M.
- The Nonmajor Fund Balance – Food Service Fund decreased as part of an agreed upon spend down plan to keep the District in compliance with state regulations.

	Audited FY20 Actuals				% of Total
	General Fund	Capital Projects	Nonmajor Funds	Total Government Funds	
Revenue					
Local Sources	\$ 37,528,620	\$ 253,243	\$ 3,007,802	\$ 40,789,665	5%
State Sources	531,017,722	-	1,382,513	532,400,235	63%
Federal Sources	203,676,100	-	32,734,913	236,411,013	28%
Interdistrict	37,270,645	-	-	37,270,645	4%
Total Revenue	809,493,087	253,243	37,125,228	846,871,558	100%
Expenditures					
Instruction	404,162,443	-	-	404,162,443	48%
Support Services	365,109,760	57,433	2,283,000	367,450,193	44%
Athletics	1,477,087	-	-	1,477,087	0%
Food Services	-	-	42,390,599	42,390,599	5%
Community Services	4,833,532	-	-	4,833,532	1%
Capital Outlay	1,164,519	8,630,643	4,854,965	14,650,127	2%
Total Expenditures	776,747,341	8,688,076	49,528,564	834,963,981	100%
Excess of Revenue Over Expenditures	32,745,746	(8,434,833)	(12,403,336)	11,907,577	
Other Financing Sources (Uses)					
Proceeds from Sale of Cap Assets	2,886,251	-	-	2,886,251	
Transfers In	1,875,880	35,340,548	-	37,216,428	
Transfers Out	(35,340,548)	-	(1,875,880)	(37,216,428)	
Total Other Financing Sources	(30,578,417)	35,340,548	(1,875,880)	2,886,251	
Net Change in Fund Balance	2,167,329	26,905,715	(14,279,216)	14,793,828	
Fund Balance - Beginning of Year	139,499,545	9,406,771	28,222,617	177,128,933	
Fund Balance - End of Year	\$ 141,666,874	\$ 36,312,486	\$ 13,943,401	\$ 191,922,761	

Audit Findings



DPS FY20 Audit Summary

- FY 20 DPS audit is complete, was unmodified and submitted on-time with no questioned costs and no audit findings.
- The audited District budget was balanced and had a general fund surplus of \$4.8M.
- The overall fund balance increased from \$39.3M to 43.1M based on 18 mil property tax collections above required debt payments.

	Audited FY20 Actuals			% of Total
	General Fund	Bond Redemption Fund	Total Government Funds	
Revenue				
Local Sources	\$ 66,442,890	\$ 88,434,545	\$ 154,877,435	88%
State Sources	4,157,175	-	4,157,175	2%
Federal Sources	-	17,013,829	17,013,829	10%
Total Revenue	70,600,065	105,448,374	176,048,439	100%
Expenditures				
Support Services	401,650	-	401,650	0%
Debt Service				
Principal	56,754,166	115,035,000	171,789,166	66%
Interest	8,545,810	80,795,838	89,341,648	34%
Other	-	347,385	347,385	0%
Total Expenditures	65,701,626	196,178,223	261,879,849	100%
Excess of Revenue Over Expenditures	4,898,439	(90,729,849)	(85,831,410)	
Other Financing Sources (Uses)				
Face value of debt issued	-	41,150,000	41,150,000	
Premium on debt issued	-	9,439,149	9,439,149	
School Loan Revolving Fund Proceeds	-	89,257,056	89,257,056	
Payment to bond escrow agent	-	(50,248,961)	(50,248,961)	
Total Other Financing Sources	-	89,597,244	89,597,244	
Net Change in Fund Balance	4,898,439	(1,132,605)	3,765,834	
Fund Balance - Beginning of Year	17,445,233	21,892,160	39,337,393	
Fund Balance - End of Year	22,343,672	20,759,555	43,103,227	

Appendix



Food Service Revenues and Expenditures

Food Service Budget to Actual Comparison Current Month

	Budget	Actual	Variance	
	Month of Nov FY 21	Month of Nov FY 21	\$	%

Food Service Budget to Actual Comparison YTD

	Budget	Actual	Variance	
	YTD Nov FY 21	YTD Nov FY 21	\$	%

SUMMARY

Revenues

Local sources	\$ 88,764	\$ 5,761	\$ (83,003)	(94%)	\$ 300,195	\$ 26,154	\$ (274,041)	(91%)
State sources	138,494	121,776	(16,718)	(12%)	468,376	243,553	(224,823)	(48%)
Federal sources	4,804,147	601,135	(4,203,012)	(87%)	16,247,288	4,188,996	(12,058,292)	(74%)
Other sources	-	-	-		-	38,065	38,065	
Total revenues	\$ 5,031,405	\$ 728,672	\$ (4,302,733)	(86%)	\$ 17,015,859	\$ 4,496,768	\$ (12,519,091)	(74%)

Expenditures

Salaries	\$ 406,988	\$ 851,267	\$ 444,279	109%	\$ 1,376,405	\$ 3,588,276	\$ 2,211,871	161%
Benefits	183,915	476,826	292,911	159%	621,989	1,786,779	1,164,790	187%
Purchased Services	493,524	79,547	(413,977)	(84%)	1,669,062	1,700,028	30,966	2%
Supplies & Equipment	2,721,696	830,246	(1,891,450)	(69%)	9,204,586	3,557,443	(5,647,143)	(61%)
Capital Outlay	42,778	-	(42,778)	(100%)	144,672	2,485,387	2,340,715	1618%
Other	512,480	(450)	(512,930)	0%	1,733,173	(450)	(1,733,623)	0%
Total expenditures	\$ 4,361,381	\$ 2,237,436	\$ (2,123,945)	(49%)	\$ 14,749,887	\$ 13,117,463	\$ (1,632,424)	(11%)
Surplus (Deficit)	\$ 670,024	\$ (1,508,764)	\$ (2,178,788)	(325%)	\$ 2,265,972	\$ (8,620,695)	\$ (10,886,667)	(480%)

DPS FY 2021 Monthly Cash Flows

IN THOUSANDS \$ 0,000

	2020					2021						FY 21 TOTAL	
	July Actuals	August Actuals	September Actuals	October Actuals	November Actuals	December Forecast	January Forecast	February Forecast	March Forecast	April Forecast	May Forecast		June Forecast
CASH RECEIPTS													
Property Tax	\$ 1,099	\$ 21,635	\$ 12,903	\$ 3,987	\$ 7,837	\$ 899	\$ 1,949	\$ 8,924	\$ 871	\$ 674	\$ 3,350	\$ 8,058	\$ 72,187
Transfers from DPSCD	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Cash Receipts	-	-	0	-	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2
TOTAL CASH RECEIPTS	\$ 1,099	\$ 21,635	\$ 12,903	\$ 3,987	\$ 7,838	\$ 899	\$ 1,950	\$ 8,924	\$ 871	\$ 674	\$ 3,350	\$ 8,058	\$ 72,190
CASH DISBURSEMENTS													
Accounts Payable	-	-	-	(196)	\$ 0	-	(30)	-	(30)	-	-	-	(256)
Property Tax Transfer	-	(5,921)	(17,905)	(15,560)	(7,803)	(899)	(1,949)	(8,924)	(871)	(674)	(3,350)	(8,058)	(71,916)
Transfer to DPSCD	-	-	-	(0)	-	-	-	-	-	-	-	-	(0)
Other Cash Disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CASH DISBURSEMENTS	-	(5,921)	(17,905)	(15,757)	(7,803)	(899)	(1,979)	(8,924)	(901)	(674)	(3,350)	(8,058)	(72,172)
BEGINNING CASH BALANCE	\$ 2,982	\$ 4,081	\$ 19,795	\$ 14,794	\$ 3,023	\$ 3,059	\$ 3,059	\$ 3,029	\$ 3,029	\$ 2,999	\$ 2,999	\$ 2,999	\$ 2,982
NET CASH FLOW	\$ 1,099	\$ 15,714	(5,002)	(11,770)	\$ 36	\$ 0	(30)	\$ 0	(30)	\$ 0	\$ 0	\$ 0	\$ 17
TOTAL GENERAL FUND CASH	\$ 4,081	\$ 19,795	\$ 14,794	\$ 3,023	\$ 3,059	\$ 3,059	\$ 3,029	\$ 3,029	\$ 2,999	\$ 2,999	\$ 2,999	\$ 2,999	\$ 2,999

PROPERTY TAX RESERVE ACCOUNT (13 MILLS)

BEGINNING BALANCE	\$ 20,612	\$ 20,612	\$ 26,533	\$ 44,438	\$ 19,931	\$ 27,724	\$ 28,623	\$ 30,573	\$ 39,497	\$ 40,368	\$ 417	\$ 3,767	\$ 20,612
Property Tax Transfers In	-	\$ 5,921	\$ 17,905	\$ 15,560	\$ 7,797	\$ 899	\$ 1,949	\$ 8,924	\$ 871	\$ 674	\$ 3,350	\$ 8,058	\$ 71,910
Draw from SLRF to meet Obligations	-	-	-	-	\$ 0	-	-	-	-	\$ 105,000	-	-	\$ 105,000
Scheduled Bond Payments	-	-	-	(40,067)	(5)	-	-	-	-	(145,625)	-	-	(185,697)
ENDING PROPERTY TAX RESERVE	\$ 20,612	\$ 26,533	\$ 44,438	\$ 19,931	\$ 27,724	\$ 28,623	\$ 30,573	\$ 39,497	\$ 40,368	\$ 417	\$ 3,767	\$ 11,825	\$ 11,825

DPS DEBT FUND (18 MILLS - BONY)

BEGINNING BALANCE	\$ 17,978	\$ 2,044	\$ 21,832	\$ 7,412	\$ 23,590	\$ 24,201	\$ 25,712	\$ 31,617	\$ 34,514	\$ 11,275	\$ 11,291	\$ 11,292	\$ 17,978
Cash Receipts	\$ 1	\$ 19,788	\$ 1,484	\$ 16,178	\$ 611	\$ 1,511	\$ 5,905	\$ 8,897	\$ 1,642	\$ 329	\$ 1,034	\$ 2,585	\$ 59,964
Scheduled EL/Bond Payments	-	-	(15,904)	-	-	-	-	(6,000)	(23,277)	-	-	-	(45,181)
Supplemental ORS Payments	(15,934)	-	-	(0)	-	-	-	-	(1,604)	(313)	(1,033)	(513)	(19,398)
ENDING BONY BALANCE	\$ 2,044	\$ 21,832	\$ 7,412	\$ 23,590	\$ 24,201	\$ 25,712	\$ 31,617	\$ 34,514	\$ 11,275	\$ 11,291	\$ 11,292	\$ 13,364	\$ 13,364

**TOTAL CASH INCLUDING DPS GENERAL FUND,
PROPERTY TAX RESERVE. AND BONY**

\$ 26,738	\$ 68,161	\$ 66,644	\$ 46,544	\$ 54,983	\$ 57,394	\$ 65,218	\$ 77,040	\$ 54,641	\$ 14,707	\$ 18,058	\$ 28,188	\$ 28,188
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DPSCD FY 2021 Monthly Cash Flows

IN THOUSANDS \$ 0,000

	2020					2021						FY 21 TOTAL	
	July	August	September	October	November	December	January	February	March	April	May		June
	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
CASH RECEIPTS													
State Aid	\$ 43,926	\$ 52,779	-	\$ 42,251	\$ 43,806	\$ 42,879	\$ 42,879	\$ 42,879	\$ 42,879	\$ 42,879	\$ 42,879	\$ 42,879	\$ 482,912
MPSERS (State Funded)	\$ 3,745	\$ 3,749	-	-	\$ 9,596	\$ 4,798	\$ 4,798	\$ 4,798	\$ 4,798	\$ 4,798	\$ 4,798	\$ 4,798	\$ 50,676
Enhancement Millage	-	-	\$ 1,083	\$ 3,329	\$ 5,991	\$ 789	\$ 156	\$ 2,867	\$ 1,976	\$ 670	\$ 595	\$ 61	\$ 17,518
Grants	\$ 15,875	\$ 29,157	\$ 15,030	\$ 7,991	\$ 7,768	\$ 38,000	\$ 23,000	\$ 13,000	\$ 26,000	\$ 20,000	\$ 19,000	\$ 18,000	\$ 232,821
Transfer from MILAF Investment Account	\$ 15,000	-	-	\$ 25,000	\$ 20,000	-	-	-	-	-	-	-	\$ 60,000
Transfer from Related Accounts	-	-	-	-	-	\$ 9,354	-	-	-	-	-	\$ 8,600	\$ 17,954
WCRESA	-	\$ 300	\$ 3,344	\$ 3,344	\$ 3,378	\$ 3,344	\$ 3,344	\$ 3,344	\$ 3,344	\$ 3,344	\$ 3,344	\$ 3,344	\$ 33,774
Food Service-Reimbursement	\$ 1,185	-	\$ 400	\$ 284	\$ 5	\$ 284	\$ 284	\$ 284	\$ 284	\$ 284	\$ 284	\$ 284	\$ 3,863
Miscellaneous	\$ 1,334	\$ 355	\$ 606	\$ 3,145	\$ 641	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 11,332
TOTAL CASH RECEIPTS	\$ 81,064	\$ 86,340	\$ 20,463	\$ 85,346	\$ 91,186	\$ 100,199	\$ 75,211	\$ 67,922	\$ 80,031	\$ 72,725	\$ 71,650	\$ 78,716	\$ 910,851
CASH DISBURSEMENTS													
MPSERS (Pass Through)	(3,745)	(3,745)	(3,749)	-	-	(9,596)	(4,798)	(4,798)	(4,798)	(4,798)	(4,798)	(4,798)	(49,624)
Payroll - Direct Deposit	(19,795)	(18,162)	(16,196)	(28,563)	(25,095)	(19,298)	(19,298)	(19,298)	(19,298)	(28,946)	(19,298)	(19,298)	(252,542)
Employee Withholdings	(5,864)	(4,481)	(5,080)	(7,895)	(2,416)	(2,227)	(4,453)	(2,227)	(1,484)	(1,856)	(2,227)	(3,340)	(43,549)
Employer Taxes	(1,987)	(1,590)	(1,847)	(3,349)	(5,988)	(5,938)	(11,875)	(5,938)	(3,958)	(4,948)	(5,938)	(8,907)	(62,262)
Fringe Benefits	(1,186)	(1,034)	(1,140)	(1,331)	(1,310)	(1,624)	(2,273)	(1,299)	(866)	(1,082)	(1,299)	(2,598)	(17,041)
Health	(4,841)	(4,407)	(65)	(10,008)	(4,739)	(5,401)	(5,563)	(5,563)	(5,563)	(5,563)	(5,563)	(5,563)	(62,839)
Pension (Employee Portion)	(2,324)	(942)	(1,773)	(2,398)	(2,504)	(2,171)	(4,342)	(2,171)	(1,447)	(1,809)	(2,171)	(3,256)	(27,308)
Pension (Employer Portion)	(7,997)	(6,984)	(6,108)	(8,251)	(8,433)	(7,051)	(14,102)	(7,051)	(4,701)	(5,876)	(7,051)	(10,577)	(94,181)
Account Payable	(18,902)	(23,347)	(18,157)	(22,596)	(12,444)	(16,000)	(14,200)	(13,000)	(16,000)	(22,000)	(16,000)	(17,000)	(209,647)
CP Accounts Payable	(1,685)	(105)	(1,000)	(1,547)	(10)	(4,100)	(1,500)	(2,000)	(2,000)	(3,000)	(3,000)	(3,000)	(22,946)
Food Service	(411)	(117)	(19)	-	(1,044)	(1,758)	(2,637)	(2,197)	(2,400)	(3,600)	(3,000)	(3,000)	(20,183)
Transfer to DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Investment Account	-	-	-	-	-	-	(20,000)	-	(11,000)	(11,626)	-	-	(42,626)
Transfer to Related GF Accounts	-	-	-	-	-	-	(1,019)	-	-	-	-	-	(1,019)
Other	(173)	(52)	(42)	-	-	(240)	(360)	(300)	(240)	(360)	(300)	(300)	(2,367)
TOTAL CASH DISBURSEMENTS	(68,910)	(64,966)	(55,176)	(85,937)	(63,983)	(75,402)	(106,420)	(65,841)	(73,755)	(95,464)	(70,644)	(81,636)	(908,135)
BEGINNING CASH BALANCE	\$ 29,995	\$ 42,149	\$ 63,523	\$ 28,809	\$ 28,218	\$ 55,421	\$ 80,217	\$ 49,008	\$ 51,089	\$ 57,365	\$ 34,625	\$ 35,631	\$ 29,995
NET CASH FLOW	\$ 12,154	\$ 21,374	(34,713)	(592)	\$ 27,203	\$ 24,796	(31,208)	\$ 2,081	\$ 6,275	(22,739)	\$ 1,006	(2,920)	\$ 2,716
ENDING CASH BALANCE	\$ 42,149	\$ 63,523	\$ 28,809	\$ 28,218	\$ 55,421	\$ 80,217	\$ 49,008	\$ 51,089	\$ 57,365	\$ 34,625	\$ 35,631	\$ 32,711	\$ 32,711



DPSCD FY 2021 Other Cash Accounts

INTERNAL SERVICE FUND	2020						2021						FY 21 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
Beginning Balance	\$ 14,761	\$ 14,764	\$ 14,767	\$ 14,768	\$ 14,769	\$ 14,770	\$ 14,771	\$ 14,772	\$ 14,773	\$ 14,774	\$ 14,775	\$ 14,776	\$ 14,761
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 4	\$ 2	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 17
(-) Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 14,764	\$ 14,767	\$ 14,768	\$ 14,769	\$ 14,770	\$ 14,771	\$ 14,772	\$ 14,773	\$ 14,774	\$ 14,775	\$ 14,776	\$ 14,777	\$ 14,777
LEGAL FUND													
Beginning Balance	\$ 1,171	\$ 1,171	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,171
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0.3	\$ 0.2	\$ 0.1	\$ 0.1	\$ 0.0	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 1
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,171	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,173	\$ 1,173
RAINY DAY FUND													
Beginning Balance	\$ 36,328	\$ 36,339	\$ 36,347	\$ 36,352	\$ 36,355	\$ 36,357	\$ 36,360	\$ 37,382	\$ 37,385	\$ 37,388	\$ 37,391	\$ 37,395	\$ 36,328
(+) Transfers in	-	-	-	-	-	-	\$ 1,019	-	-	-	-	-	\$ 1,019
(+) Dividends/Interest	\$ 11	\$ 7	\$ 5	\$ 3	\$ 2	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3	\$ 51
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 36,339	\$ 36,347	\$ 36,352	\$ 36,355	\$ 36,357	\$ 36,360	\$ 37,382	\$ 37,385	\$ 37,388	\$ 37,391	\$ 37,395	\$ 37,398	\$ 37,398
MILAF INVESTMENT													
Beginning Balance	\$ 71,051	\$ 56,057	\$ 56,058	\$ 56,059	\$ 31,063	\$ 11,063	\$ 11,063	\$ 31,064	\$ 31,064	\$ 42,064	\$ 53,690	\$ 53,690	\$ 71,051
(+) Transfers in	-	-	-	-	-	-	\$ 20,000	-	\$ 11,000	\$ 11,626	-	-	\$ 42,626
(+) Dividends/Interest	\$ 6	\$ 1	\$ 1	\$ 4	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 14
(-) Transfers out	(15,000)	-	-	(25,000)	(20,000)	-	-	-	-	-	-	-	(60,000)
Ending Balance	\$ 56,057	\$ 56,058	\$ 56,059	\$ 31,063	\$ 11,063	\$ 11,063	\$ 31,064	\$ 31,064	\$ 42,064	\$ 53,690	\$ 53,690	\$ 53,691	\$ 53,691
TOTAL GENERAL FUND BALANCE	\$ 150,481	\$ 171,866	\$ 137,161	\$ 111,577	\$ 118,783	\$ 143,584	\$ 133,398	\$ 135,484	\$ 152,763	\$ 141,654	\$ 142,665	\$ 139,750	\$ 139,750
CAPITAL PROJECTS													
Beginning Balance	\$ 38,067	\$ 38,072	\$ 38,073	\$ 38,074	\$ 38,075	\$ 38,076	\$ 38,076	\$ 38,077	\$ 38,078	\$ 38,079	\$ 38,080	\$ 38,081	\$ 38,067
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 5	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 14
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	(8,600)	(8,600)
Ending Balance	\$ 38,072	\$ 38,073	\$ 38,074	\$ 38,075	\$ 38,076	\$ 38,076	\$ 38,077	\$ 38,078	\$ 38,079	\$ 38,080	\$ 38,081	\$ 29,481	\$ 29,481
FOOD SERVICE													
Beginning Balance	\$ 22,107	\$ 22,112	\$ 22,116	\$ 22,118	\$ 22,120	\$ 22,120	\$ 12,767	\$ 12,769	\$ 12,771	\$ 12,772	\$ 12,774	\$ 12,775	\$ 22,107
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 5	\$ 4	\$ 3	\$ 2	\$ 1	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 25
(-) Transfers out	-	-	-	-	-	(9,354)	-	-	-	-	-	-	(9,354)
Ending Balance	\$ 22,112	\$ 22,116	\$ 22,118	\$ 22,120	\$ 22,120	\$ 12,767	\$ 12,769	\$ 12,771	\$ 12,772	\$ 12,774	\$ 12,775	\$ 12,777	\$ 12,777
Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment, Capital Projects and Food Service	\$ 210,665	\$ 232,055	\$ 197,353	\$ 171,772	\$ 178,979	\$ 194,428	\$ 184,245	\$ 186,332	\$ 203,614	\$ 192,508	\$ 193,521	\$ 182,008	\$ 182,008



Expenditures by Function – November 2020

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD				
	Budget	Actual	Variance		Budget	Actual	Variance		
	Month of Nov FY21	Month of Nov FY21	\$	%	YTD Nov FY21	YTD Nov FY21	\$	%	
FUNCTION LEVEL EXPENDITURES									
INSTRUCTION									
Elementary Programs	\$ 15,507,599	\$ 16,389,886	\$ 882,287	6%	51,903,278	\$ 56,731,338	\$ 4,828,060	9%	
Middle School Programs	772,348	1,397,390	625,042	81%	2,673,791	4,799,832	2,126,041	80%	
High School & Summer Programs	5,424,670	6,277,407	852,737	16%	19,418,610	21,649,791	2,231,181	11%	
Special Education	7,427,460	7,051,043	(376,417)	(5%)	23,599,311	23,816,922	217,611	1%	
Compensatory Education	13,807,606	4,783,104	(9,024,502)	(65%)	32,733,461	21,094,093	(11,639,368)	(36%)	
Career and Technical Education	293,968	265,156	(28,812)	(10%)	933,695	950,340	16,645	2%	
Adult/Continuing Education	144,918	123,355	(21,563)	(15%)	474,543	448,888	(25,655)	(5%)	
Total Instruction	43,378,569	36,287,341	(7,091,228)	(16%)	131,736,689	129,491,203	(2,245,486)	(2%)	
SUPPORTING SERVICES									
Pupil	6,345,077	8,531,652	2,186,575	34%	22,778,691	28,084,349	5,305,658	23%	
Instructional Support	3,418,950	3,629,937	210,987	6%	17,615,834	19,679,842	2,064,008	12%	
General Administration	369,335	599,396	230,061	62%	2,038,126	2,694,110	655,984	32%	
School Administration	4,267,288	4,017,237	(250,051)	(6%)	19,098,038	19,647,076	549,038	3%	
Business	1,132,604	1,178,693	46,089	4%	5,891,694	7,296,647	1,404,953	24%	
Maintenance & Operations	7,479,078	7,178,953	(300,125)	(4%)	41,402,384	36,651,072	(4,751,312)	(11%)	
Transportation	5,744,959	1,497,754	(4,247,205)	(74%)	13,034,020	7,002,924	(6,031,096)	(46%)	
Central Support Services	2,934,836	10,230,396	7,295,560	249%	17,767,074	23,880,894	6,113,820	34%	
School Activities	404,096	565,120.69	161,025	40%	1,289,510	627,412	(662,098)	(51%)	
Total Supporting Services	32,096,223	37,429,139	5,332,916	17%	140,915,371	145,564,328	4,648,957	3%	
Community Service	874,198	1,860,358	986,160	113%	1,433,377	2,673,304	1,239,927	87%	
TOTAL EXPENDITURES	\$ 76,348,990	\$ 75,576,839	\$ (772,151)	(1%)	\$ 274,085,437	\$ 277,728,835	\$ 3,643,398	1%	