

School District of the City of Muskegon Heights
Receivership Transition Advisory Board Meeting

Wednesday, July 18, 2018
Conference Room
2603 Leahy St.
Muskegon Heights, MI 49444

MINUTES

I. Call to Order

Chair Michael Wrobel called the meeting to order at 4:01p.m.

A. Roll Call

Members Present – 5

Patrice Johnson (via phone)

Dale Nesbary

John Schrier

Clinton Todd

Michael Wrobel

One RTAB member participated via phone as provided in Article IV, Section 5 of Board Resolution 2016-2. A quorum was present.

B. Approval of Minutes

Motion by Mr. Schrier to approve the draft minutes as presented. Motion moved and seconded by Dr. Nesbary. The RTAB approved the minutes.

II. Old Business

None

III. New Business

A. Monthly Reports

- i. Liabilities Report

Mr. Lewis reported an increase in interest for School Bond Loans. No other major changes in Liabilities occurred.

ii. Cash Flow Projections

Mr. Lewis provided an amended cash flow. The previous report sent included both debt and operating accounts. Mr. Lewis reported the amended cash flow only impacted beginning balances, with projected cash staying positive for the remainder of the year.

iii. Comparison of Budgeted Revenue and Expenditure to Actual

Mr. Lewis reported the district is preparing for its FY 2018 financial audit. Reported numbers are subject to change as final revenues are collected. The district has received notice of a \$53 thousand credit from the Unemployment Insurance Agency which may be possible to claim for the current year. This was not anticipated in the current budget and will have a positive impact.

B. Board Member Appointment

Chair Wrobel reported the District and System have failed to agree on appointing a member to serve for the System's Board of Directors. Summary of the District and System's method of selection was provided indicating the RTAB's role in appointing a member if the District and System are unable to agree on a candidate.

The District and System had also provided letters including their preferred candidates with the District providing a preference in the order of candidates. Two of these candidates overlapped. Discussion occurred with representatives of the District and System providing additional comment toward the candidates' qualifications. No consensus was determined with RTAB members requesting additional information.

IV. Public Comment

Joseph Warren, President of the Muskegon Heights Alumni Association, provided public comment.

V. Adjournment

There being no further business, the meeting adjourned at 4:31p.m.