

School District of the City of Muskegon Heights
Receivership Transition Advisory Board Meeting

Wednesday, June 19, 2019
Conference Room
2603 Leahy St.
Muskegon Heights, MI 49444

MINUTES

I. Call to Order

Chair Michael Wrobel called the meeting to order at 4:05p.m.

A. Roll Call

Members Present – 4

Patrice Johnson (via phone)

Dale Nesbary

John Schrier

Michael Wrobel

Members Absent - 1

Clinton Todd

One RTAB member participated via phone as provided in Article IV, Section 5 of Board Resolution 2016-2. A quorum was present.

B. Approval of Minutes

Motion by Mr. Schrier to approve the draft minutes of December 20, 2018 meeting as presented. Motion moved and seconded by Dr. Nesbary. The RTAB approved the minutes.

II. Old Business

None

III. New Business

A. Monthly Reports

i. Liabilities Report

Mr. Lewis reported no changes from the prior report. Next month's report will reflect changes from principal payments on the district's outstanding emergency loans.

ii. Cash Flow Projections

Mr. Lewis reported that the cash flow has slightly improved due to receiving an adjustment of roughly \$50,000 from the Unemployment Insurance Agency (UIA). This will have no effect on the revenues and expenditures, only the cash flow. There will be no issues meeting cash obligations for the upcoming year.

iii. Comparison of Budgeted Revenue and Expenditure to Actual

Mr. Lewis reported that the district is expecting delinquent tax revenues sometime in June. Collections will be higher than expected. Expenditures have remained stable since the last report.

B. FY 2018-19 Budget

The District passed an amended budget for FY 2018-19, showing an operating surplus of \$235,000.

Dr. Nesbary motioned to approve the budget amendment as presented. Mr. Schrier seconded. The RTAB approved the FY 2018-19 budget amendment.

C. FY 2019-20 Budget

The District passed the FY 2019-20 budget, showing an operating surplus of \$112,850.

Dr. Nesbary motioned to approve the budget as presented. Mr. Schrier seconded. The RTAB approved the FY 2019-20 budget.

IV. Public Comment

Joseph Warren, President, Muskegon Heights Alumini Association

Dorothy Gill-Jackson, Treasurer, Muskegon Heights Alumini Association

V. Adjournment

There being no further business, Chair Wrobel adjourned the meeting at 4:39p.m.