

KEY LABOR MARKET AND ECONOMIC METRICS

March Monthly Update

Incorporates Data Available on March 29, 2013

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This reference is a joint effort between the Bureau of Labor Market Information and Strategic Initiatives and the Treasury Department

TABLE OF INDICATORS

Labor Market Indicators

Labor Force, Employment, and Unemployment Measures

Labor Force	3
Labor Force Participation Rate	4
Household Employment	5
Unemployment Rate	6
Measure of Labor Underutilization (U-6)	7
Initial Claims for Unemployment Benefits	8
Unemployment Rate Comparisons	9
Labor Force Participation Comparisons	9
Online Job Advertisements v. Payroll Jobs	10

Industry Jobs, Hours, and Earnings Measures

Payroll Jobs	11
Michigan Share of U.S. Payroll Jobs	12
Average Weekly Hours: Manufacturing	13
Average Weekly Earnings: Manufacturing	14
Private Sector Payroll Jobs	15
Government Payroll Jobs	16
Payroll Jobs: Mining & Logging	17
Payroll Jobs: Construction	18
Payroll Jobs: Manufacturing	19
Payroll Jobs: Trade, Transportation, and Utilities	20
Payroll Jobs: Information	21
Payroll Jobs: Financial Activities	22
Payroll Jobs: Professional and Business Services	23
Payroll Jobs: Private Education and Health Services	24
Payroll Jobs: Leisure and Hospitality	25
Payroll Jobs: Other Services	26

Economic Indicators

U.S. Light Vehicle Sales	27
U.S. Retail Sales	28
Oil Prices	29
U.S. Housing Starts	30
Michigan Motor Vehicle Production	31
Detroit Home Prices (Case-Shiller Index)	32
Per Capita Personal Income	33
Michigan GDP as a % of U.S. GDP	34

LEGEND



Generally improved

No significant change or No meaningful change

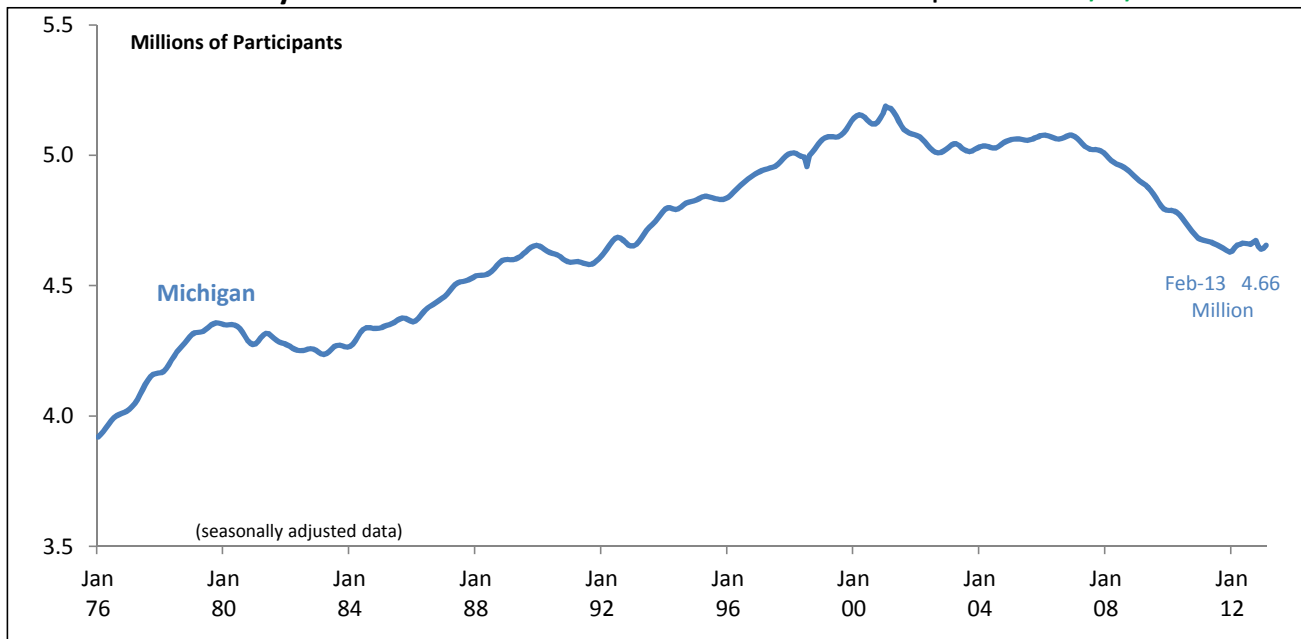
Generally worse

"n/a" Data not available

LABOR FORCE

1976-2013 Monthly

Last Update: **3/29/13**



1990 to 2012 Annual Averages (millions of participants)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	4.62	4.59	4.66	4.71	4.80	4.83	4.89	4.96	5.01	5.09	5.14	5.14	5.04
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	5.03	5.04	5.06	5.07	5.03	4.96	4.85	4.75	4.66	4.66			

2012 & 2013 Monthly Detail (millions of participants)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	4.633	4.647	4.656	4.659	4.664	4.663	4.662	4.658	4.666	4.674	4.650	4.640
	Jan-13	Feb-13										
MI	4.644	4.655										

Summary: February 2013

Labor Force	4,655,000
#Δ / month	11,000
%Δ / month	▲ 0.2%
#Δ / year	8,000
%Δ / year	▲ 0.2%

Highlights

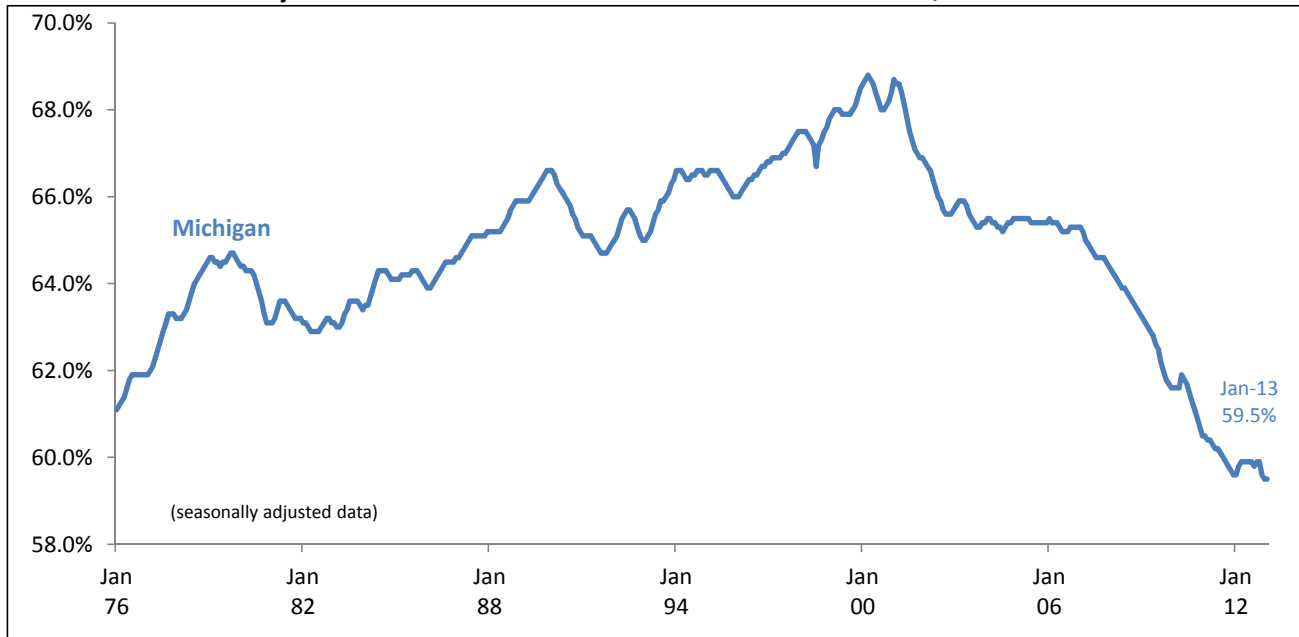
The labor force, which is the sum of employed and unemployed persons, expanded in February on a seasonally adjusted basis. The labor force grew by 11,000 over the month, driven by a gain of 15,000 among the ranks of the employed.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

LABOR FORCE PARTICIPATION RATE

1976-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Averages

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	65.9%	64.9%	65.4%	65.7%	66.5%	66.3%	66.4%	67.0%	67.4%	68.1%	68.4%	67.9%	66.1%
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	65.6%	65.4%	65.4%	65.3%	64.8%	63.8%	62.4%	61.3%	60.1%	59.8%			

2012 & 2013 Monthly Detail

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	
MI	59.6%	59.8%	59.9%	59.9%	59.9%	59.9%	59.9%	59.8%	59.9%	59.9%	59.6%	59.5%	
	Jan-13												
MI	59.5%												

Summary: January 2013

Rate		59.5%
Δ / month	▲	0.0
Δ / year	▲	-0.1

Highlights

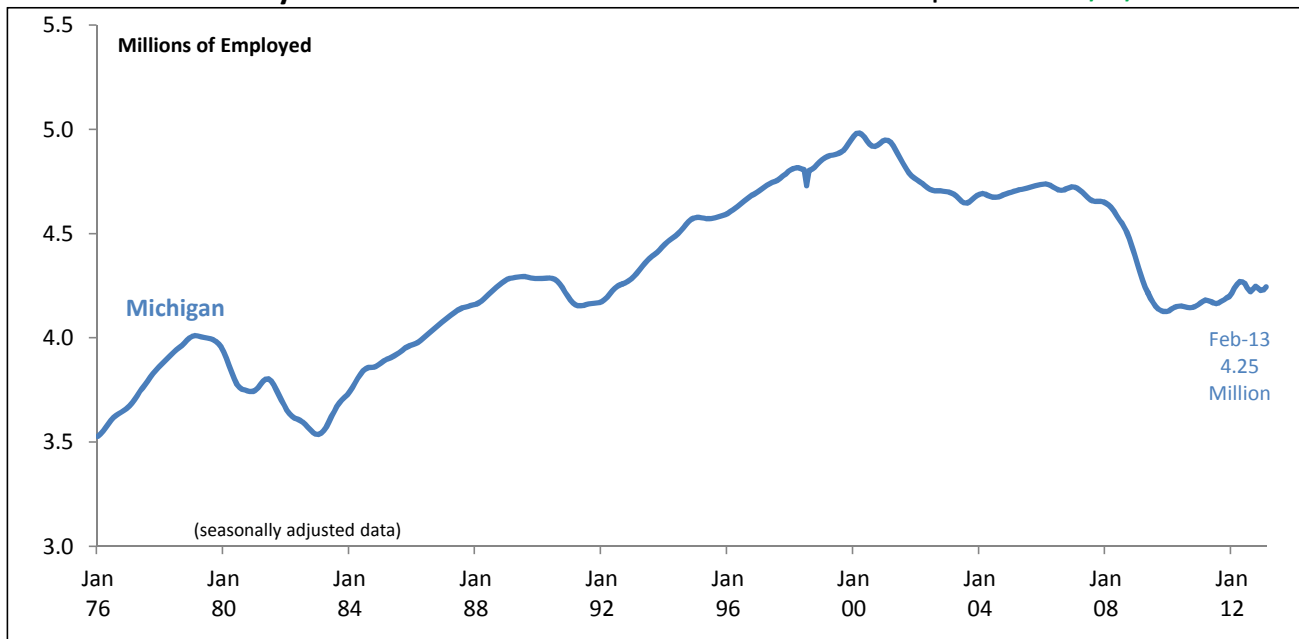
The labor force participation rate is a measure of the labor force as a percent of the adult civilian non institutional population. During the latter half of the twentieth century, the labor force participation rate increased dramatically, largely driven by an increasing number of women joining the labor force. Since 2001, the rate has steadily declined, exacerbated by the 2001 and 2008 recessions. The labor force participation rate in Michigan remained unchanged between December and January.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

HOUSEHOLD EMPLOYMENT

1976-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Averages (millions of employed)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	4.26	4.16	4.24	4.37	4.51	4.58	4.65	4.75	4.81	4.90	4.95	4.88	4.73
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	4.68	4.69	4.72	4.72	4.68	4.55	4.20	4.15	4.19	4.23			

2012 & 2013 Monthly Detail (millions of employed)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	4.22	4.24	4.26	4.27	4.27	4.26	4.24	4.22	4.23	4.25	4.24	4.23
	Jan-13	Feb-13										
MI	4.23	4.25										

Summary: February 2013

Employment	4,245,000
#Δ / month	● 15,000
%Δ / month	0.4%
#Δ / year	▲ 7,000
%Δ / year	0.2%

Highlights

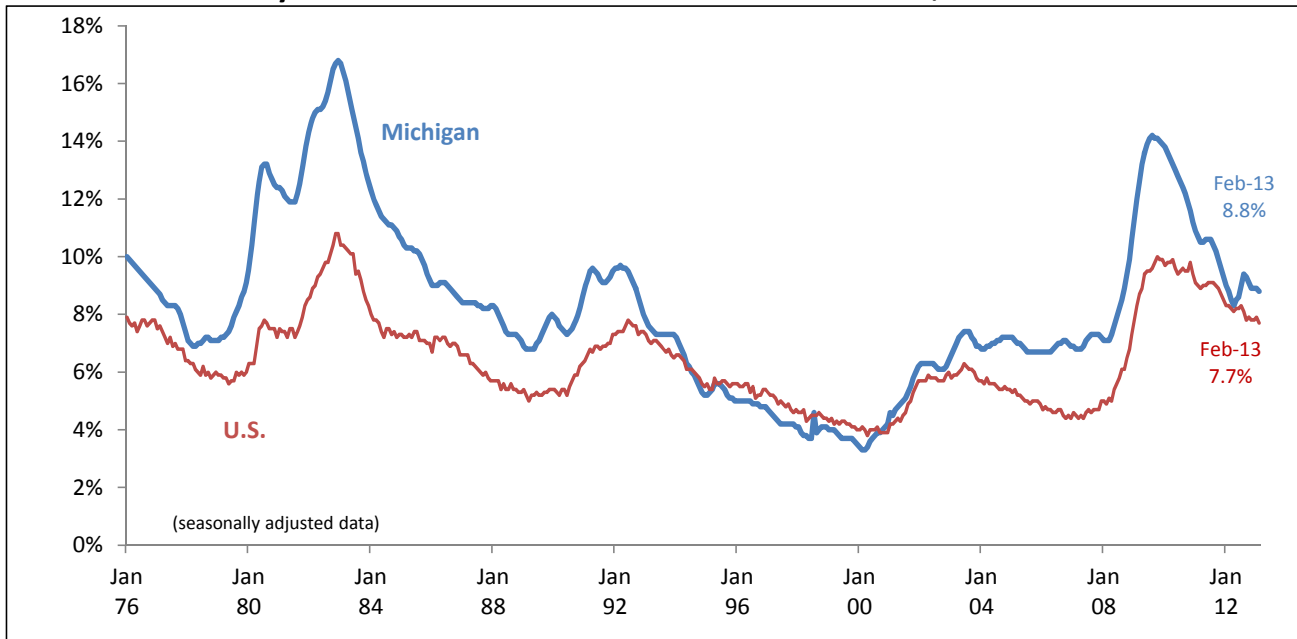
Employment in Michigan expanded by 15,000 in February. This marks the second month in a row of household employment growth. Weakness in the 4th quarter of 2012, however, has total employment just 7,000 above February 2012 levels.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

UNEMPLOYMENT RATE

1976-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Averages (percent of labor force)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	7.7%	9.3%	9.2%	7.4%	6.2%	5.3%	4.9%	4.3%	4.0%	3.8%	3.7%	5.2%	6.2%
U.S.	5.6%	6.8%	7.5%	6.9%	6.1%	5.6%	5.4%	4.9%	4.5%	4.2%	4.0%	4.7%	5.8%
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	7.1%	7.1%	6.8%	6.9%	7.1%	8.3%	13.4%	12.7%	10.4%	9.1%			
U.S.	6.0%	5.5%	5.1%	4.6%	4.6%	5.8%	9.3%	9.6%	8.9%	8.1%			

2012 & 2013 Monthly Detail (percent of labor force)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	
MI	9.0%	8.8%	8.5%	8.3%	8.5%	8.6%	9.0%	9.4%	9.3%	9.1%	8.9%	8.9%	
U.S.	8.3%	8.3%	8.2%	8.1%	8.2%	8.2%	8.3%	8.1%	7.8%	7.9%	7.8%	7.8%	
	Jan-13	Feb-13											
MI	8.9%	8.8%											
U.S.	7.9%	7.7%											

Summary: February 2013

Rate		8.8%
Δ / month	▲	-0.1
Δ / year	▲	0.0

Highlights

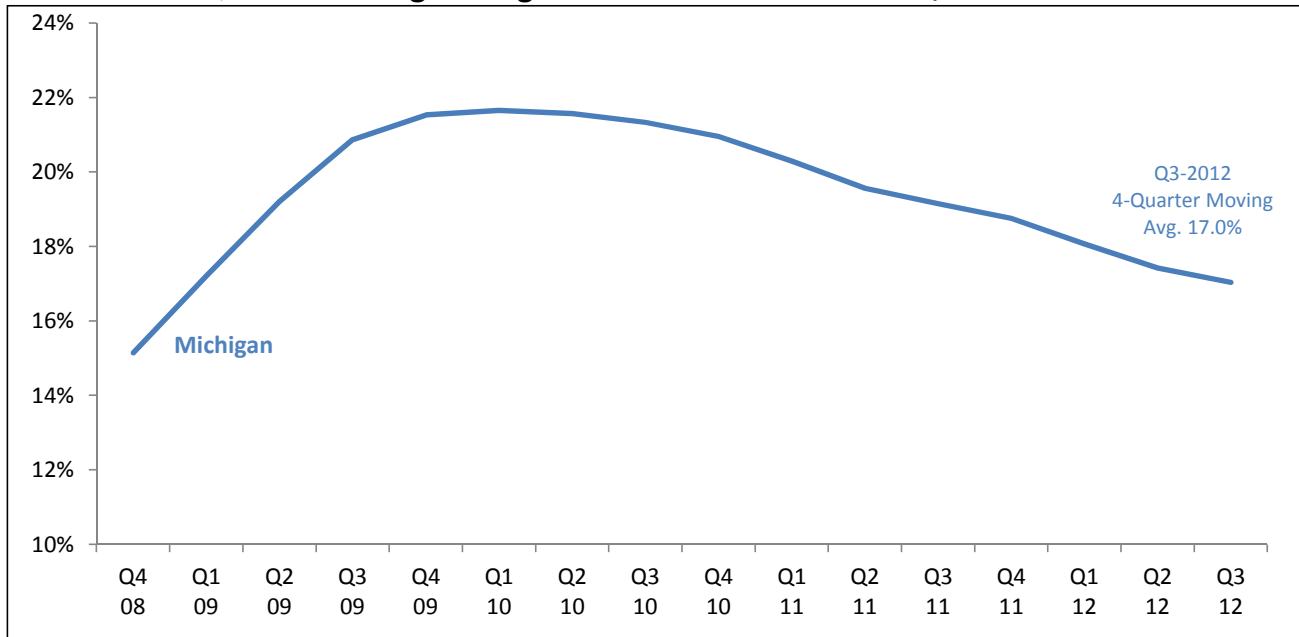
Michigan's seasonally adjusted unemployment rate improved one-tenth to 8.8% in February. The decline came even while the labor force expanded, as the state posted steady gains in employment, while reducing the number of unemployed.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

MEASURE OF LABOR UNDERUTILIZATION (U-6)

2008-2012 4-Quarter Moving Average

Last Update: **3/29/13**



2003 to 2012 Annual Averages

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	12.2%	12.1%	12.0%	12.2%	12.8%	15.1%	21.5%	21.0%	18.8%	16.6%

2011 & 2012 4-Quarter Moving Average

	Q4-08	Q1-09	Q2-09	Q3-09	Q4-09	Q1-10	Q2-10	Q3-10	Q4-10	Q1-11	Q2-11	Q3-11
MI	15.1%	17.2%	19.2%	20.9%	21.5%	21.7%	21.6%	21.3%	21.0%	20.3%	19.6%	19.2%

	Q4-11	Q1-12	Q2-12	Q3-12
MI	18.8%	18.1%	17.4%	17.0%

Summary: June 2012

4-Qtr Mov. Avg.		17.0%
Δ / Qtr.	▲	-0.4
Δ / year	●	-3.9

Highlights

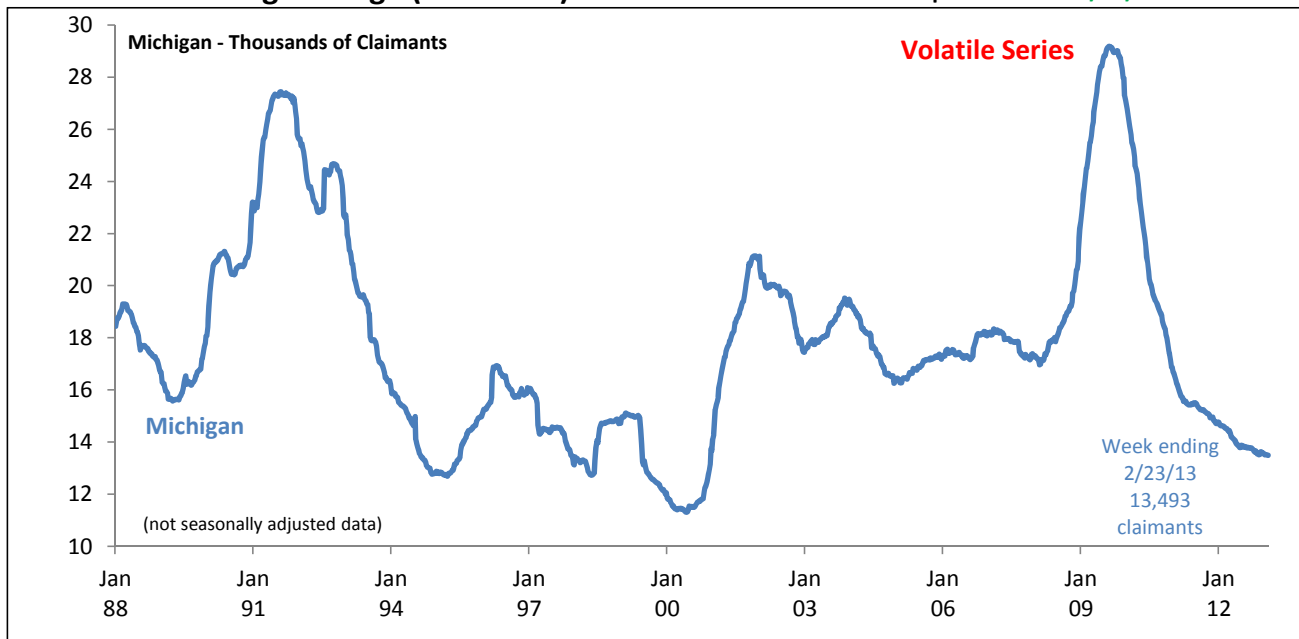
The U-6 is an alternative measure of labor underutilization. The U-6 includes the total unemployed, plus all marginally attached workers (individuals who have given-up looking for work), plus total employed part time for economic reasons, as a percent of the civilian labor force plus all marginally attached workers. By definition, the U-6 is higher than the U-3, the official unemployment rate.

Source: Bureau of Labor Market Information, Current Population Survey (CPS)

INITIAL CLAIMS FOR UNEMPLOYMENT BENEFITS

1988-2013 Moving Average (52 Weeks)

Last Update: 3/29/13



1990-2012 Annual Total (thousands of claimants)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	1,207	1,335	1,181	851	694	781	837	686	765	629	742	1,096	913
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	1,004	846	942	947	903	1,075	1,456	910	802	709			

2012 & 2013 Moving Average (52 Week) in Last Week of Month (thousands of claimants)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	14.76	14.62	14.51	14.35	14.11	13.89	13.88	13.82	13.78	13.71	13.62	13.64
	Jan-13	Feb-13										
MI	13.53	13.49										

Summary: February 2013

52 Week Avg.	13,493
#Δ / month	-35
%Δ / month	▲ -0.3%
#Δ / year	-1,130
%Δ / year	● -7.7%

Highlights

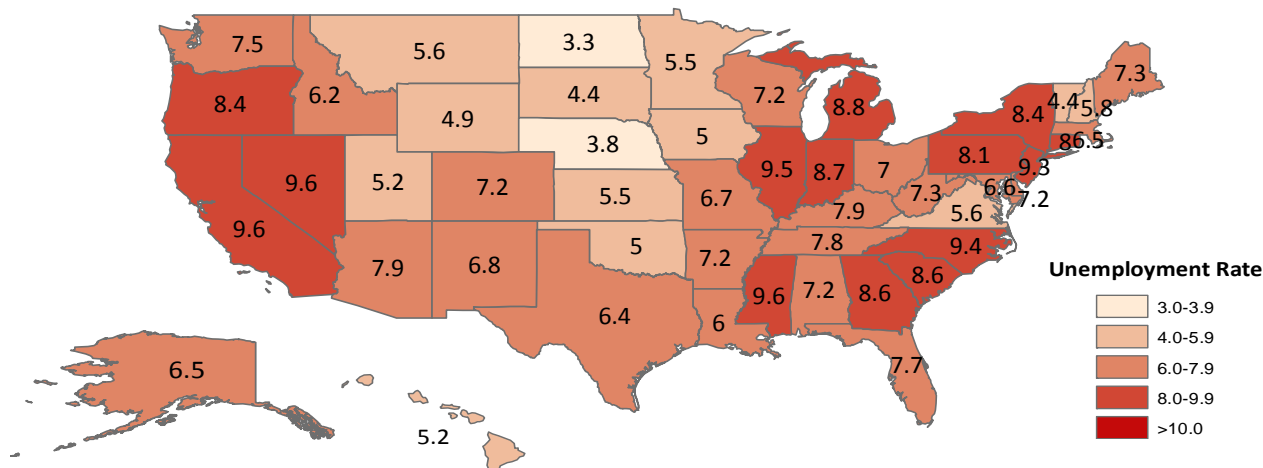
In the week ending February 23, the number of not seasonally adjusted initial claims for unemployment insurance was 11,044, the fifth week in a row with fewer than 15,000 new claims. This brought the 52 week moving average, which offers a better picture of the trend in initial claims, down to 13,493. The 52 week moving average of initial claims for unemployment insurance is down 7.7% from a year ago. The series is its lowest level in more than a decade.

Source: U.S. Department of Labor, Employment and Training Administration (ETA)

UNEMPLOYMENT RATE COMPARISONS

February 2013

Last Update: 3/29/13



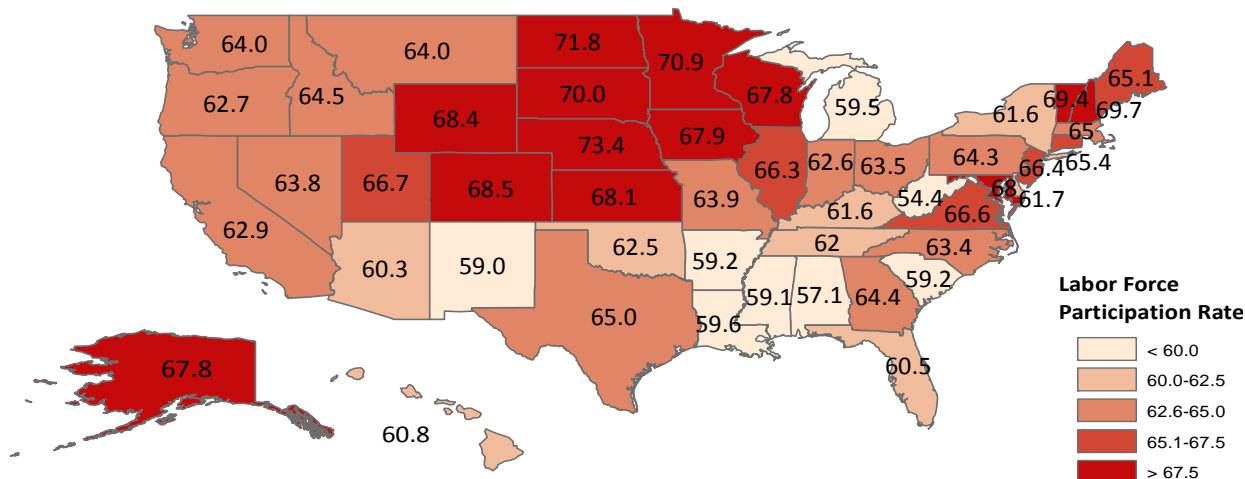
Summary: February 2013		Highlights
Rank	43rd	Michigan's unemployment rate ticked down one-tenth to 8.8% in February. Its ranking among the states, however, remained unchanged. Michigan's ranking went from 40th to 43rd over the year.
Δ / month	Unchanged	
Δ / year	Up 3	

Source: Bureau of Labor Market Information, Current Population Survey (CPS)

LABOR FORCE PARTICIPATION RATE COMPARISONS

January 2013

Last Update: 3/29/13



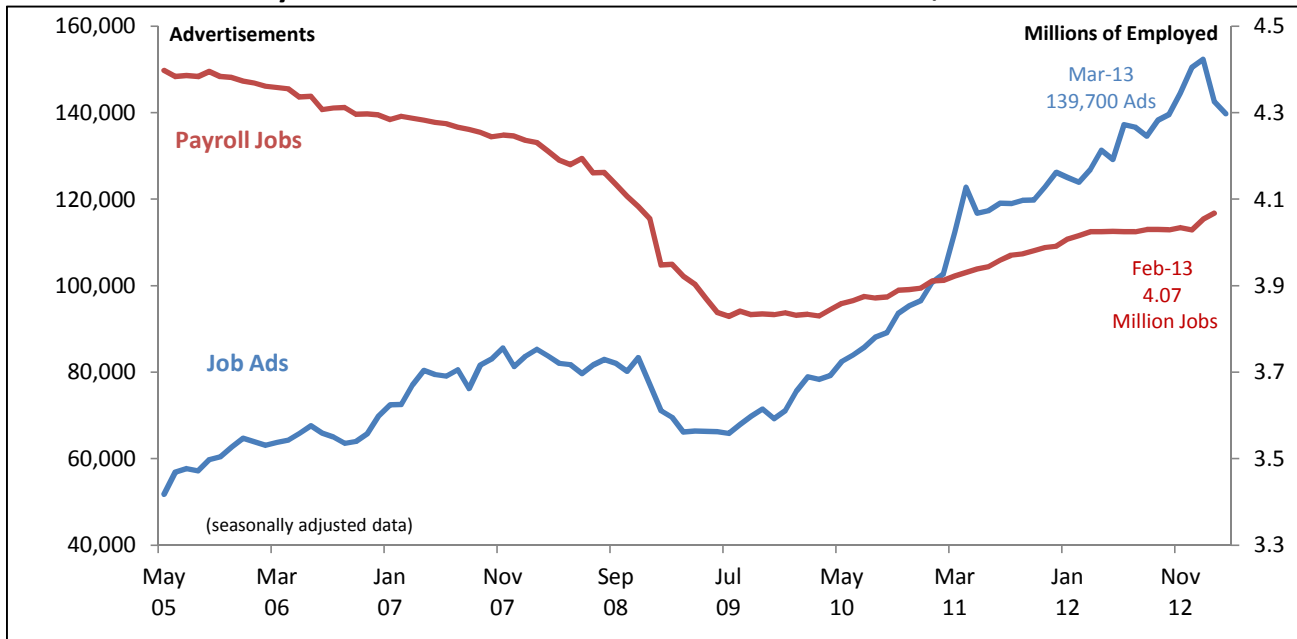
Summary: January 2013		Highlights
Current Rank	44th	Michigan's labor force participation rate, at 59.5%, ranked 44th in January 2013. This position is unchanged from December, but one position improved from a year ago.
Rank Last Mo	Unchanged	
Rank Last Yr	Down 1	

Source: Bureau of Labor Market Information, Current Population Survey (CPS)

ONLINE JOB ADVERTISEMENTS vs. PAYROLL JOBS

2005-2013 Monthly

Last Update: **3/29/13**



2005 to 2012 Annual Averages (thousands of advertisements / individuals)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Ads	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Emp.	3,946	3,884	3,919	3,999	4,141	4,268	4,352	4,439	4,514	4,585	4,676	4,564	4,487

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Ads	n/a	n/a	67.5	66.7	79.5	81.9	67.9	88.3	117.2	134.8
Emp.	4,416	4,399	4,390	4,327	4,268	4,162	3,871	3,863	3,952	4,024

2012 & 2013 Monthly Detail (thousands of advertisements / individuals)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Ads	125.0	123.9	126.8	131.3	129.2	137.2	136.7	134.6	138.3	139.6	144.5	150.5
Emp.	4,008	4,016	4,025	4,025	4,026	4,025	4,024	4,030	4,030	4,029	4,035	4,029

	Jan-13	Feb-13	Mar-13
Ads	152.4	142.6	139.7
Emp.	4,054	4,067	n/a

Summary: March 2013

Job Ads	139,741
#Δ / month	◆ -2,861
#Δ / year	● 12,920

Highlights

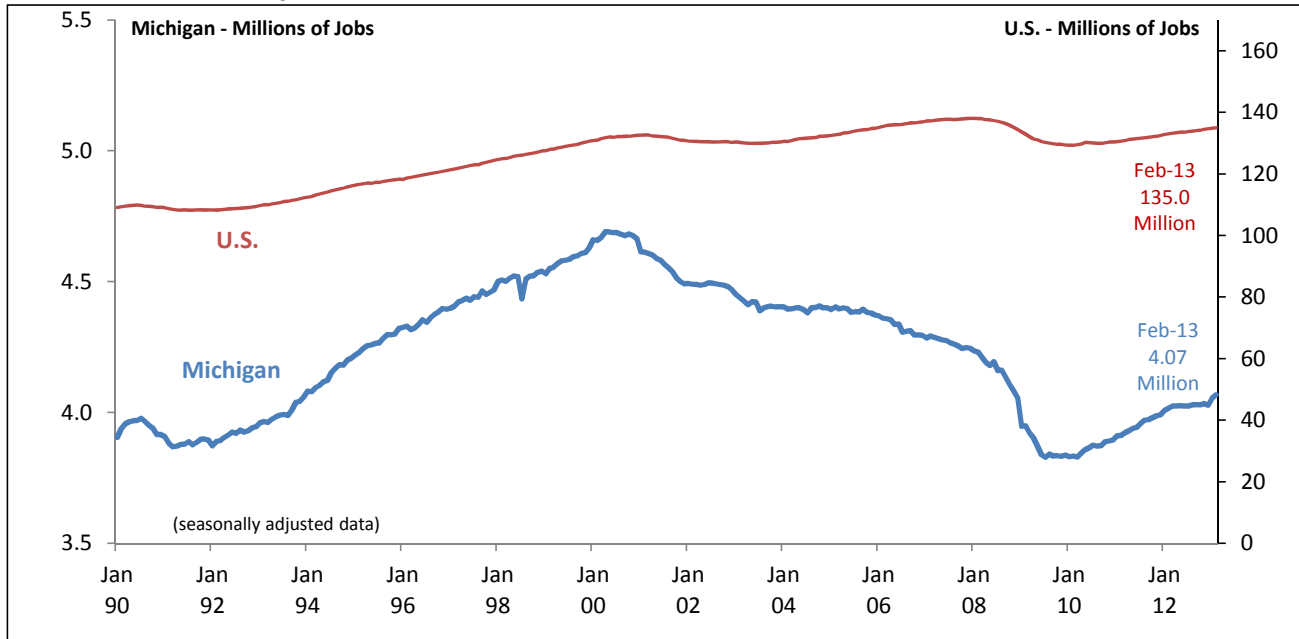
Michigan's seasonally adjusted online advertised job postings declined 2.0% to 139,741. Despite the move downward, over the year, online job ads are still up 12,920 or 10.2%.

Source: Bureau of Labor Market Information / The Conference Board, Help Wanted Online Data Series

PAYROLL JOBS

1990-2013 Monthly

Last Update: **3/29/13**



1990 to 2012 Annual Averages (millions of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.946	3.884	3.919	3.999	4.141	4.268	4.352	4.439	4.514	4.585	4.676	4.564	4.487
U.S.	109.5	108.4	108.7	110.9	114.3	117.3	119.8	122.9	126.0	129.1	131.9	131.9	130.5

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	4.416	4.399	4.390	4.327	4.268	4.162	3.871	3.863	3.952	4.024
U.S.	130.1	131.5	133.7	136.1	137.6	136.9	130.9	129.9	131.5	133.74

2012 & 2013 Monthly Detail (millions of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	4.008	4.016	4.025	4.025	4.026	4.025	4.024	4.030	4.030	4.029	4.035	4.029
U.S.	132.8	133.1	133.3	133.4	133.5	133.6	133.8	133.9	134.1	134.2	134.5	134.7

	Jan-13	Feb-13
MI	4.054	4.067
U.S.	134.8	135.0

Summary: February 2013

Total Jobs	4,067,400
#Δ / month	13,500
#Δ / year	51,200

Highlights

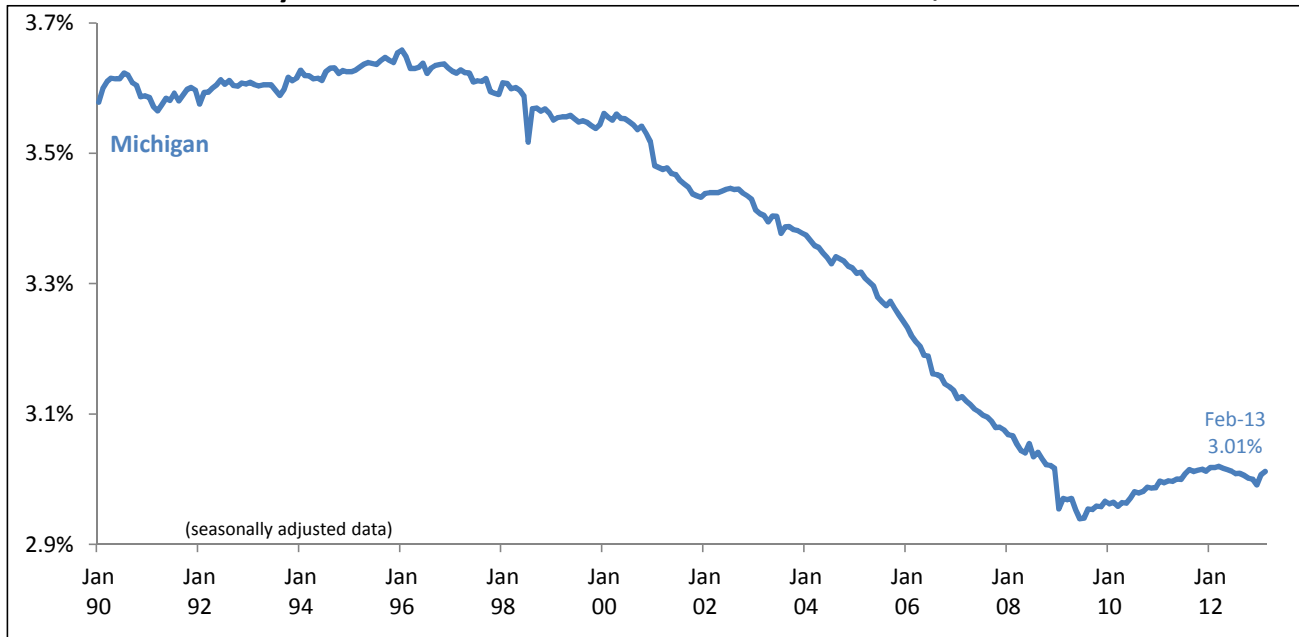
Total industry employment in Michigan expanded by 13,500 as widespread gains brought industry employment to 4,067,400. Nationally, payroll employment posted significant gains, adding 236,000 jobs in February.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

MICHIGAN'S SHARE OF U.S. PAYROLL JOBS

1990-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Averages

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.60%	3.58%	3.60%	3.61%	3.62%	3.64%	3.63%	3.61%	3.58%	3.55%	3.55%	3.46%	3.44%
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	3.39%	3.34%	3.28%	3.18%	3.10%	3.04%	2.96%	2.97%	3.01%	3.01%			

2012 & 2013 Monthly Detail

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	
MI	3.02%	3.02%	3.02%	3.02%	3.02%	3.01%	3.01%	3.01%	3.01%	3.00%	3.00%	2.99%	
	Jan-13	Feb-13											
MI	3.01%	3.01%											

Summary: February 2013

% Share		3.01%
Δ / month	▲	0.00
Δ / year	▲	-0.01

Highlights

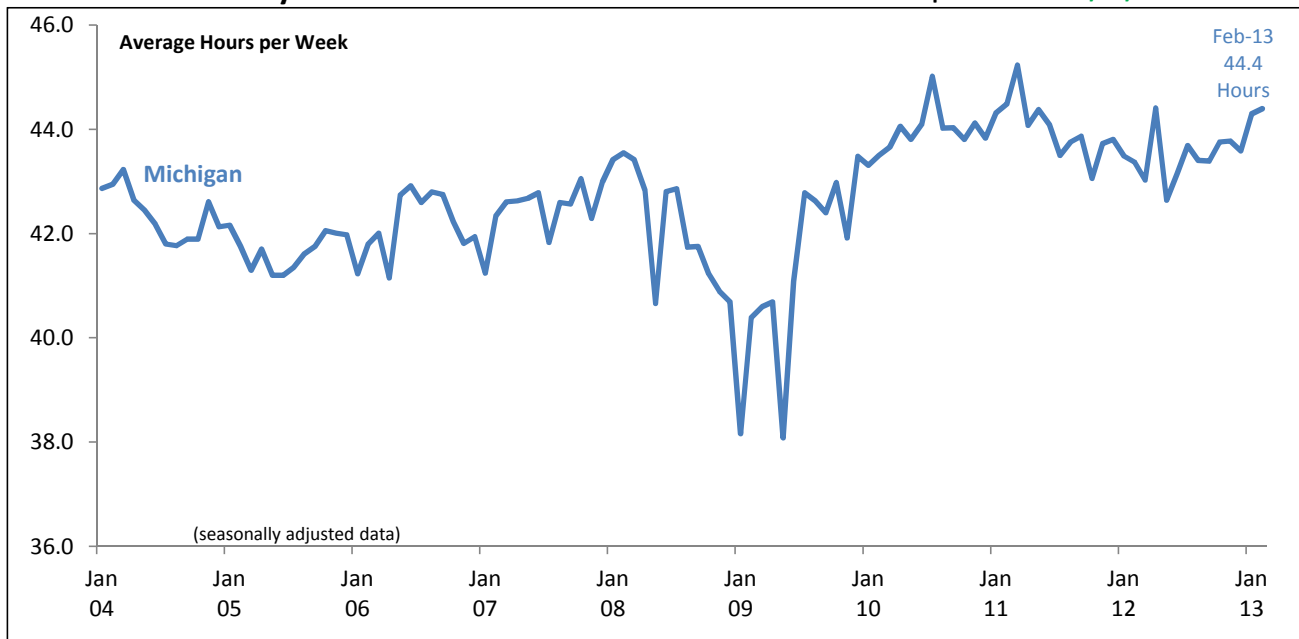
Michigan's share of U.S. payroll jobs held roughly steady between January and February. During 2011 and 2012, Michigan's share of U.S. payrolls has consistently hovered near 3 percent. Since 1990, Michigan has seen its jobs as a share of U.S. jobs steadily decline, reflecting significant job losses in Michigan, which outpaced job losses nationally.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

AVERAGE WEEKLY HOURS: MANUFACTURING

2004-2013 Monthly

Last Update: 3/29/13



2003 to 2012 Annual Average (average hours per week)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	42.1	42.4	41.7	42.2	42.5	42.2	41.3	44.0	44.0	43.5			

2012 & 2013 Monthly Detail (average hours per week)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	
MI	43.5	43.4	43.0	44.4	42.6	43.2	43.7	43.4	43.4	43.8	43.8	43.6	
	Jan-13	Feb-13											
MI	44.3	44.4											

Summary: February 2013

Hours Worked	44.4
#Δ / month	▲ 0.1
#Δ / year	● 1.0

Highlights

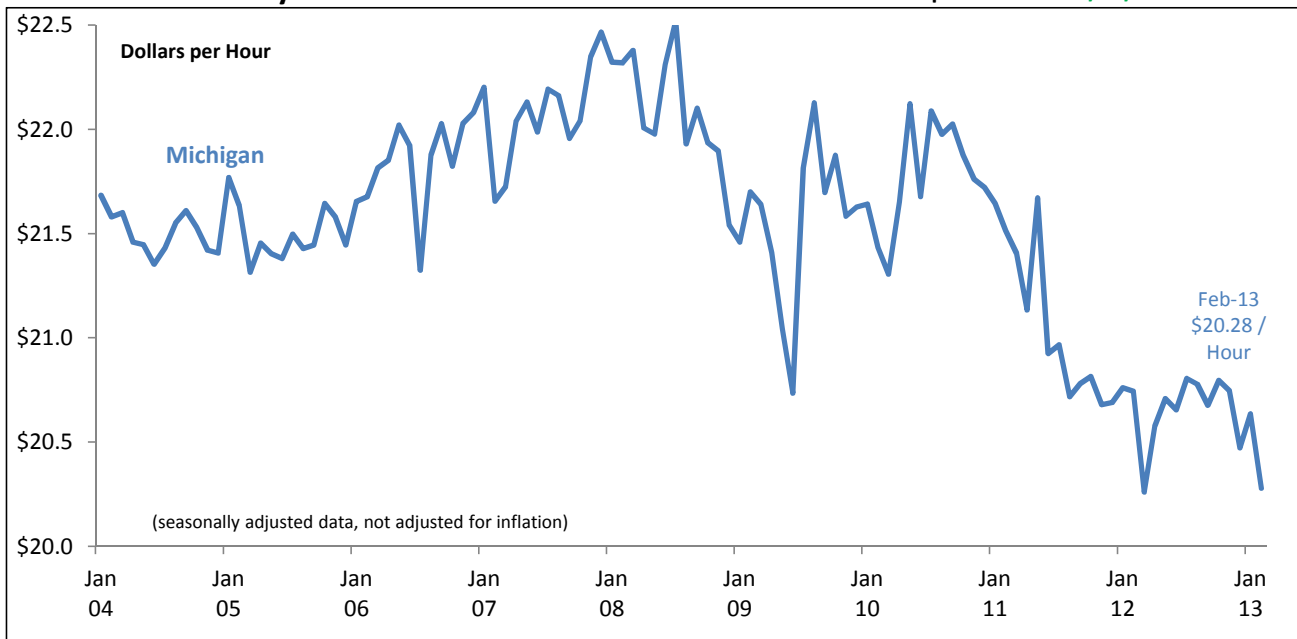
Average weekly hours worked in the state's *Manufacturing* sector edged higher in February on a seasonally adjusted basis. Over the year, *Manufacturing* workers have added a full hour to the average work week, a sign of continued strength in one of the state's most important industries.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

AVERAGE HOURLY EARNINGS: MANUFACTURING

2004-2013 Monthly

Last Update: 3/29/13



2003 to 2012 Annual Average (dollars per hour)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	21.20	21.51	21.50	21.84	22.07	22.12	21.58	21.79	21.12	20.71			

2012 & 2013 Monthly Detail (dollars per hour)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	20.76	20.74	20.26	20.58	20.71	20.65	20.81	20.78	20.68	20.80	20.75	20.47
	Jan-13	Feb-13										
MI	20.64	20.28										

Summary: February 2013

Hours Worked	\$20.28
#Δ / month	-\$0.36
%Δ / month	◆ -1.7%
#Δ / year	-\$0.47
%Δ / year	◆ -2.2%

Highlights

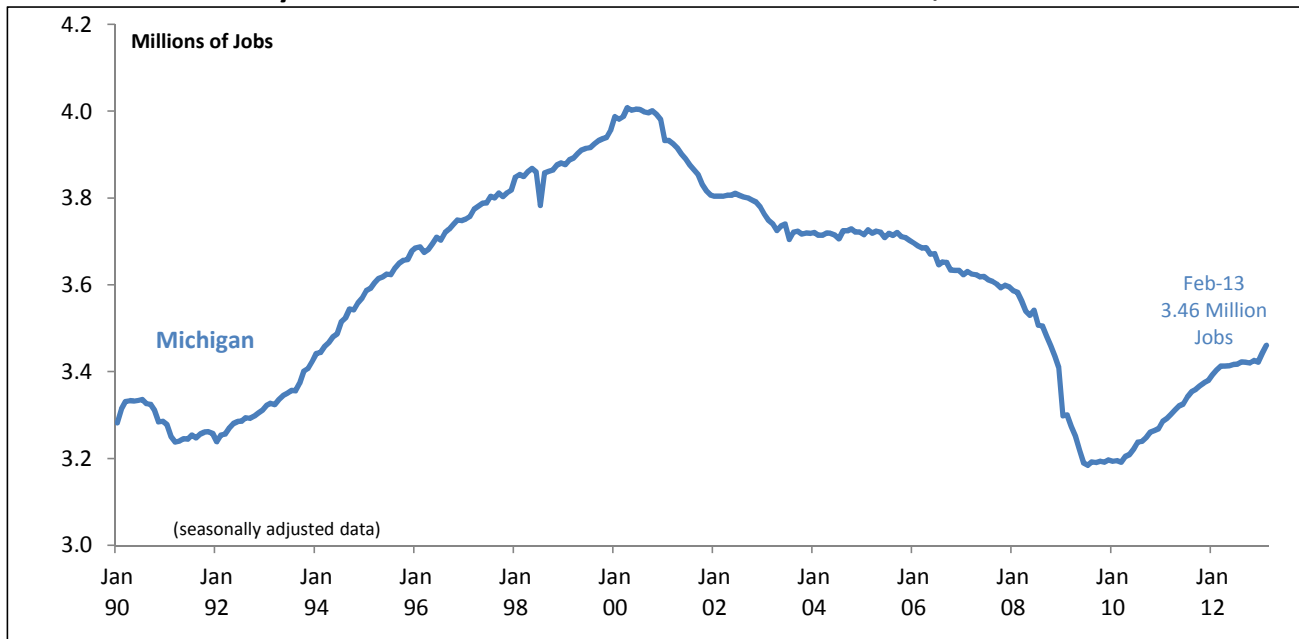
Though hours are on the rise, average hourly earnings in *Manufacturing* have yet to post steady gains during the recovery. Average hourly earnings ticked lower by 36 cents in February, and are off an estimated 47 cents since February 2012.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PRIVATE SECTOR PAYROLL JOBS

1990-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Averages (millions of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.316	3.252	3.283	3.361	3.503	3.628	3.709	3.792	3.858	3.917	3.995	3.879	3.800
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	3.731	3.719	3.716	3.661	3.612	3.512	3.224	3.228	3.334	3.414			

2012 and 2013 Monthly Detail (millions of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	
MI	3.393	3.404	3.413	3.413	3.414	3.417	3.417	3.422	3.421	3.420	3.426	3.422	
	Jan-13	Feb-13											
MI	3.443	3.461											

Summary: February 2013

Total Jobs	3,460,800
#Δ / month	17,500
%Δ / month	0.5%
#Δ / year	57,200
%Δ / year	1.7%

Highlights

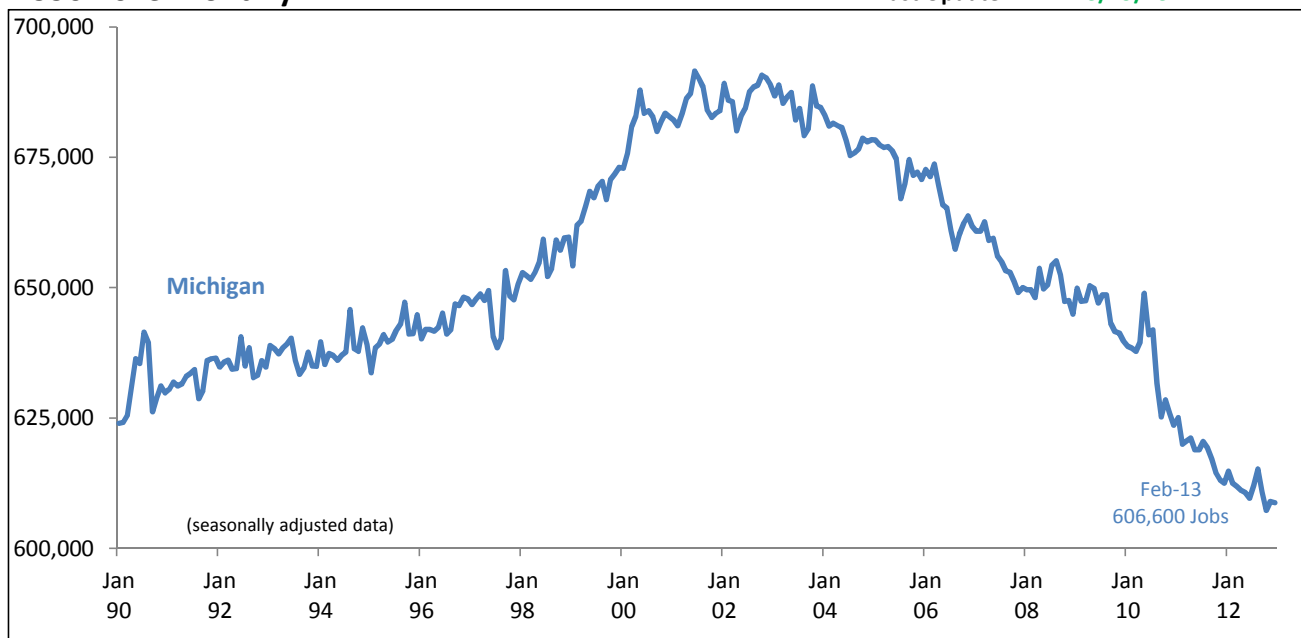
On a seasonally adjusted basis, the *Private* sector added 17,500 payroll jobs in February, an improvement of five-tenths over the prior month. The February gains were signs of a strong start to 2013, as *Private* payrolls have expanded by 38,600 in the first two months alone.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

GOVERNMENT PAYROLL JOBS

1990-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	630.6	632.5	635.8	637.7	638.8	640.7	643.6	647.2	655.8	667.4	681.4	685.0	686.6
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	685.4	679.7	674.1	665.3	655.7	650.0	646.8	635.6	617.4	610.3			

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	615.0	612.6	611.5	611.9	612.0	608.1	607.3	607.8	608.6	608.7	608.1	606.7
	Jan-13	Feb-13										
MI	610.6	606.6										

Summary: February 2013

Total Jobs	606,600
#Δ / month	◆ -4,000
%Δ / month	-0.7%
#Δ / year	◆ -6,000
%Δ / year	-1.0%

Highlights

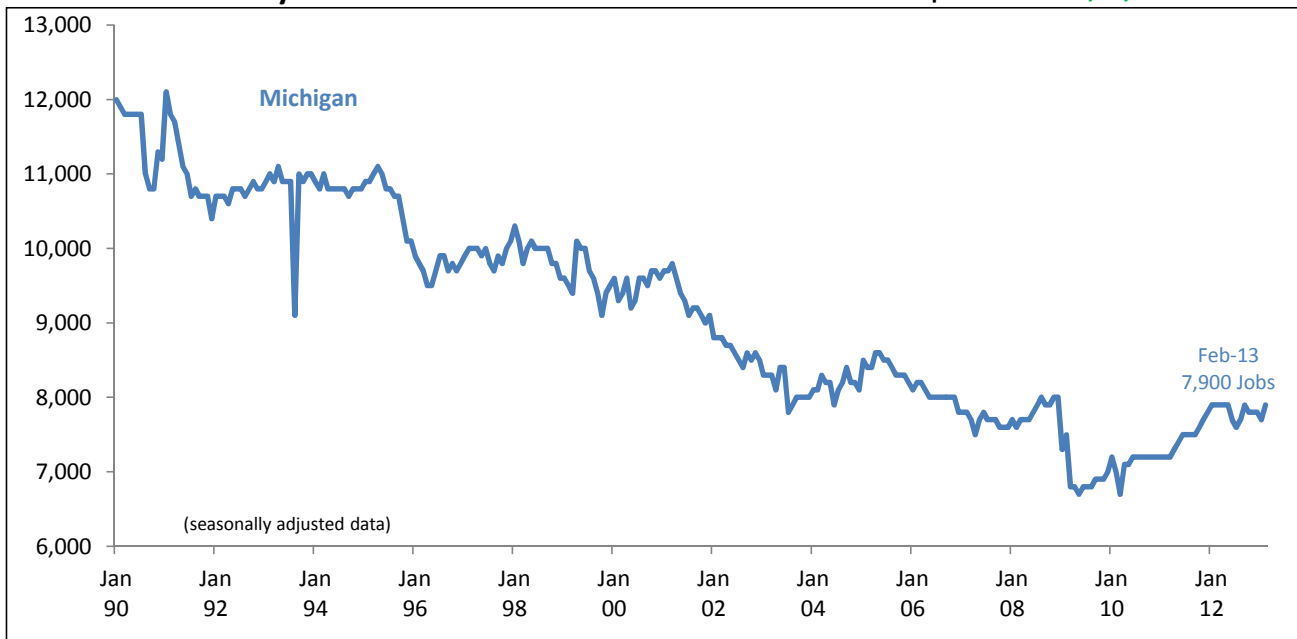
Public sector jobs, which include local K-12 school districts, local and state colleges and universities, and state-operated hospitals, have trended lower since the mid 2000's. The *Government* sector lost 4,000 jobs in February, or 0.7%. Over the year, *Government* employment is off 6,000, with the losses primarily concentrated in *Local government* (-7,000). Nationally, *Government* job levels fell by 10,000 over the month and by 101,000 over the year.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: MINING & LOGGING

1990-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	11.5	11.1	10.8	10.8	10.8	10.7	9.7	9.9	10.0	9.6	9.5	9.3	8.6
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	8.1	8.2	8.4	8.0	7.7	7.9	6.9	7.1	7.4	7.8			

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	7.9	7.9	7.9	7.9	7.9	7.7	7.6	7.7	7.9	7.8	7.8	7.8
	Jan-13	Feb-13										
MI	7.7	7.9										

Summary: February 2013

Total Jobs		7,900
#Δ / month	●	200
%Δ / month		2.6%
#Δ / year	▲	0
%Δ / year		0.0%

Highlights

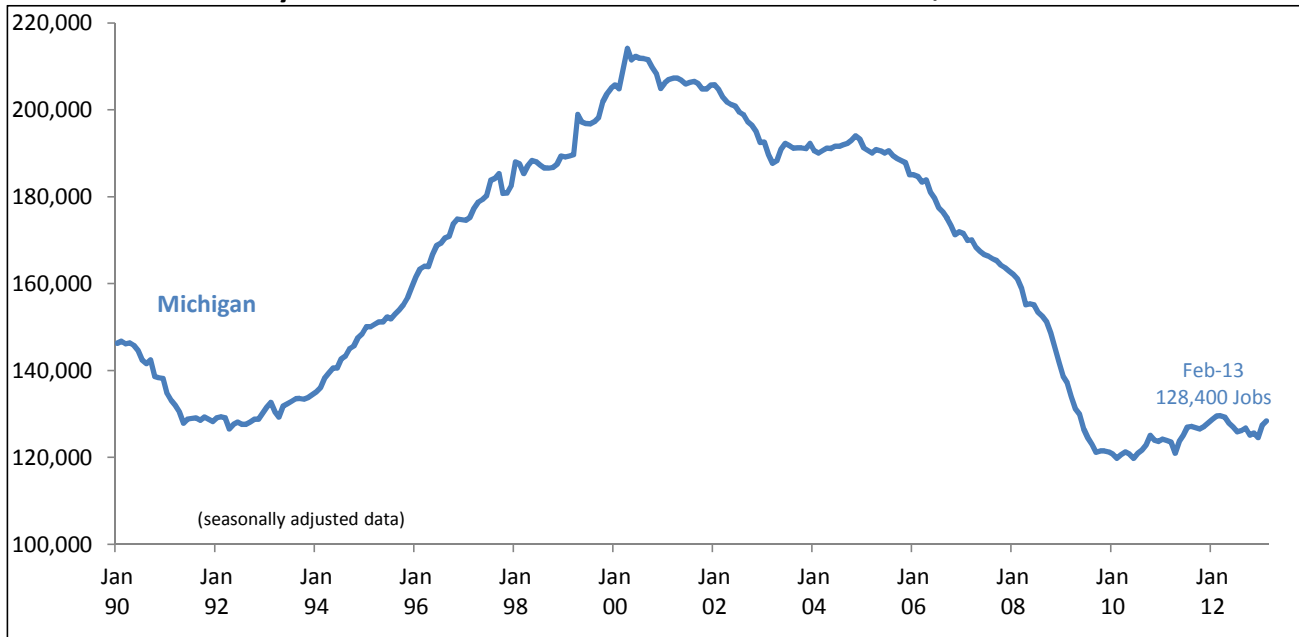
Mining and logging jobs have held largely steady since 2010, posting no significant overall change since levels fell from roughly 8,000 jobs in 2008 to below 7,000 in 2009. The sector typically does not lend itself to the volatility commonly seen among larger industry sectors, though the long-term loss of such jobs is noteworthy. *Mining and logging* jobs fell by 22 percent between 2000 and 2011, and have dropped by an even more drastic 36 percent dating back to 1990.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: CONSTRUCTION

1990-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	143.1	130.0	128.5	132.5	142.0	152.9	168.5	180.3	187.5	197.1	209.7	206.3	199.8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	190.9	191.8	189.5	178.4	166.7	153.5	127.6	121.6	125.3	127.3			

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	
MI	128.8	129.5	129.6	129.3	127.9	127.0	125.9	126.2	126.8	125.2	125.6	124.6	
	Jan-13	Feb-13											
MI	127.5	128.4											

Summary: February 2013

Total Jobs	128,400
#Δ / month	▲ 900
%Δ / month	0.7%
#Δ / year	▲ -1,100
%Δ / year	-0.8%

Highlights

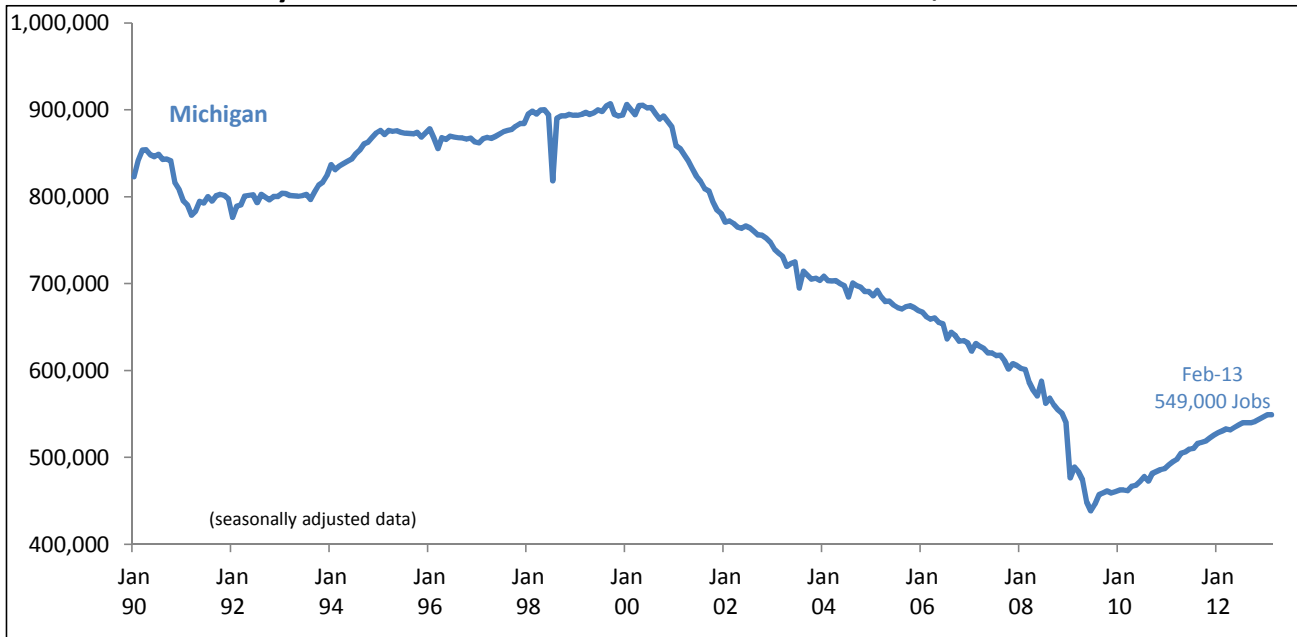
Construction employment edged higher in February on a seasonally adjusted basis, totaling 128,400 jobs. *Construction* jobs in Michigan have yet to post any kind of major rebound after the fallout of the national housing crisis and recent recession. Prior to 2002, the state boasted nearly 200,000 of these jobs before the sector slid to levels roughly 60 percent of that just 10 years later. The national economy added 48,000 *Construction* jobs in February, led by gains in the *Specialty trades contracting* industry.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: MANUFACTURING

1990-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	839.0	793.9	797.2	806.5	849.1	873.6	866.6	873.9	890.2	898.3	896.6	821.2	761.4
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	717.5	698.3	677.5	648.2	617.3	572.0	463.1	473.9	509.7	536.9			

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	
MI	528.5	530.6	533.1	531.9	534.8	537.5	539.9	540.0	539.8	541.3	543.9	546.5	
	Jan-13	Feb-13											
MI	549.0	549.0											

Summary: February 2013

Total Jobs	549,000
#Δ / month	0
%Δ / month	0.0%
#Δ / year	18,400
%Δ / year	3.5%

Highlights

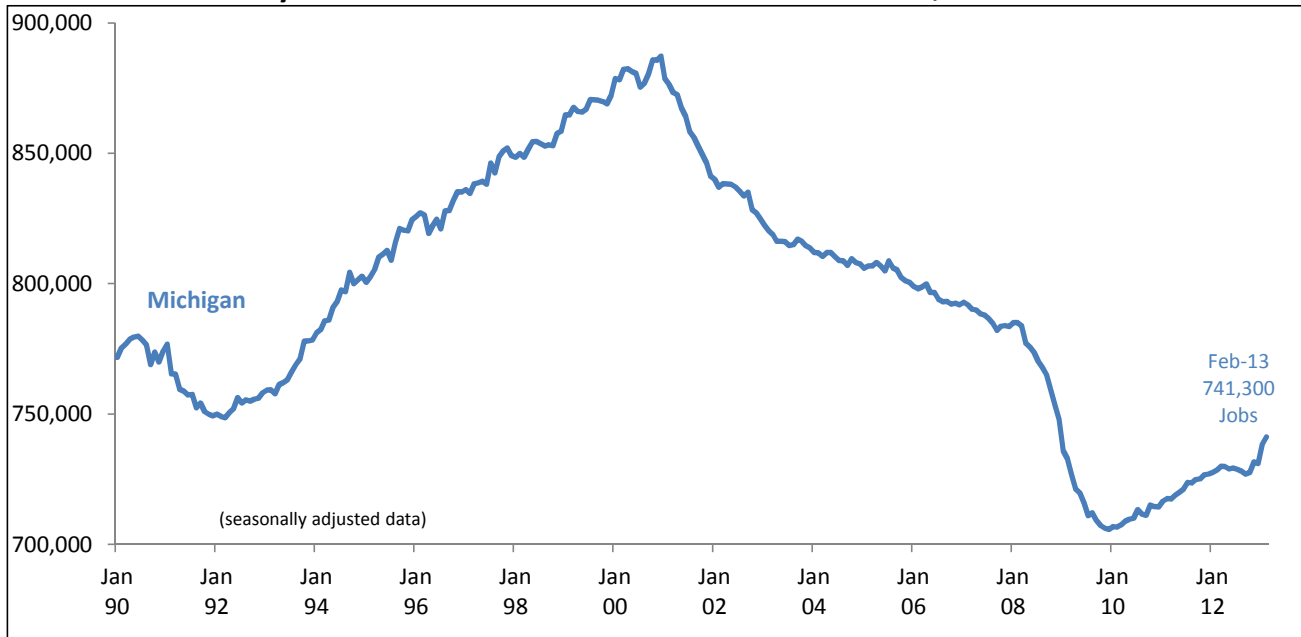
Employment in Michigan's *Manufacturing* sector remained unchanged over the month, as a 700 job gain in *Nondurable goods manufacturing* was offset by an equal decline in *Durables*. Nevertheless, *Manufacturing* has posted solid employment gains during the recovery. In the last year alone, the sector has added 18,400 jobs, an expansion of 3.5%. *Manufacturing* also held steady nationally over the month.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: TRADE, TRANSPORTATION, AND UTILITIES

1990-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	775.1	757.9	753.9	767.1	793.6	812.5	826.9	843.1	853.5	868.3	881.2	861.2	834.3
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	817.0	809.8	805.1	795.0	787.0	770.3	717.2	710.6	721.8	728.5			

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	727.6	728.5	730.0	729.8	729.0	729.3	728.8	728.1	727.0	727.6	731.7	731.1
	Jan-13	Feb-13										
MI	738.4	741.3										

Summary: February 2013

Total Jobs	741,300
#Δ / month	▲ 2,900
%Δ / month	0.4%
#Δ / year	● 12,800
%Δ / year	1.8%

Highlights

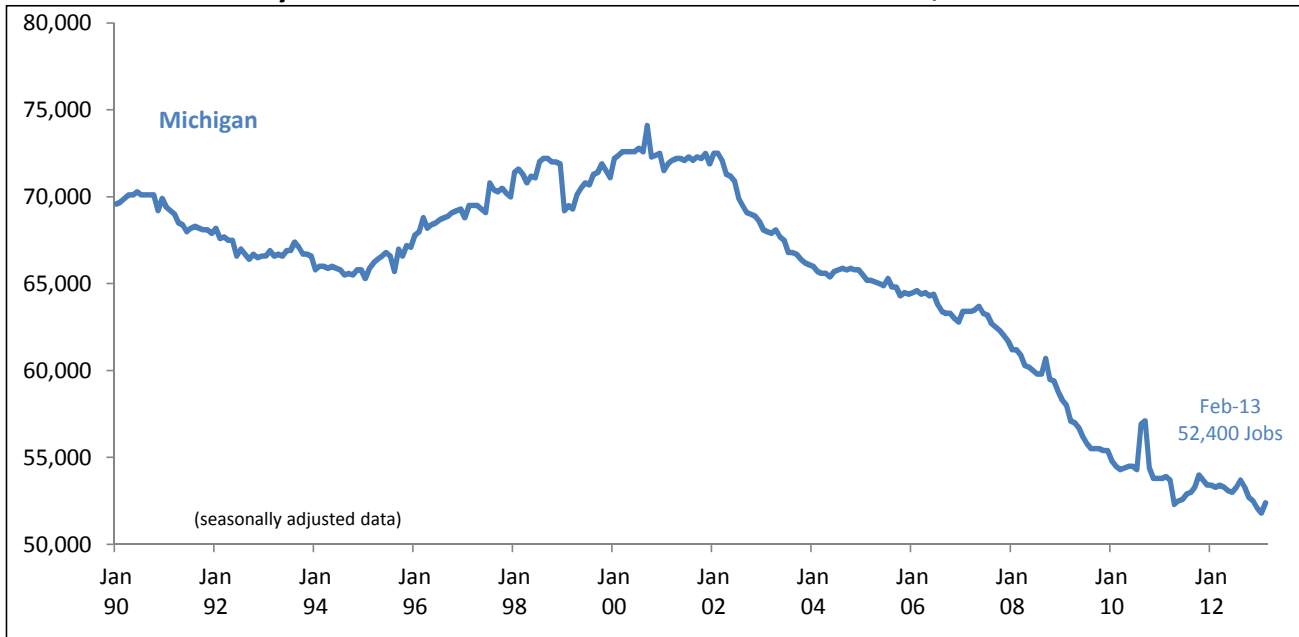
Trade, transportation and utilities added 2,900 jobs in February, with gains in *Retail trade* (+3,600) and *Wholesale trade* (+700) offsetting job losses in *Transportation, warehousing and utilities* (-1,400). Over the year, the industry has posted significant gains of 12,800, or 1.8%. Nationally, the sector added 30,000 over the month, with 8 in 10 new jobs in *Retail trade*.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: INFORMATION

1990-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	69.9	68.4	67.1	66.8	65.8	66.5	68.6	69.8	71.7	70.6	72.7	72.1	70.4
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	67.1	65.7	64.9	63.9	62.9	60.2	56.3	54.8	53.2	53.1			

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	
MI	53.4	53.3	53.4	53.3	53.1	53.0	53.3	53.7	53.3	52.7	52.5	52.1	
	Jan-13	Feb-13											
MI	51.8	52.4											

Summary: February 2013

Total Jobs		52,400
#Δ / month	▲	600
%Δ / month		1.2%
#Δ / year	▲	-900
%Δ / year		-1.7%

Highlights

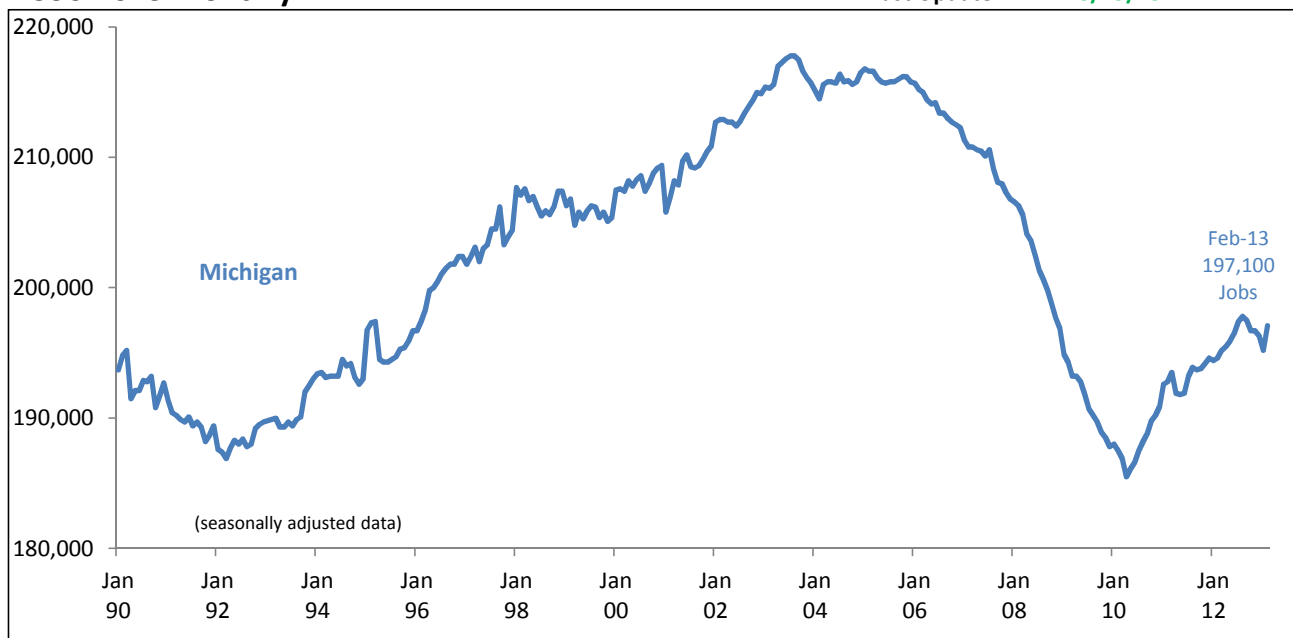
Employment in Michigan's *Information* industry rose modestly in February, now totally 52,400. Over the year employment was down by 900 jobs. Nationally, this industry added 20,000 jobs in February on large gains in the motion picture and sound recording industry.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: FINANCIAL ACTIVITIES

1990-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	192.8	189.7	188.2	190.4	193.4	195.6	200.3	203.6	206.7	205.7	208.1	209.0	213.4
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	216.7	215.7	216.1	213.8	209.5	202.0	191.4	188.1	193.2	196.2			

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	194.4	194.6	195.2	195.5	195.9	196.5	197.4	197.8	197.5	196.7	196.7	196.3
	Jan-13	Feb-13										
MI	195.2	197.1										

Summary: February 2013

Total Jobs	197,100
#Δ / month	● 1,900
%Δ / month	1.0%
#Δ / year	▲ 2,500
%Δ / year	1.3%

Highlights

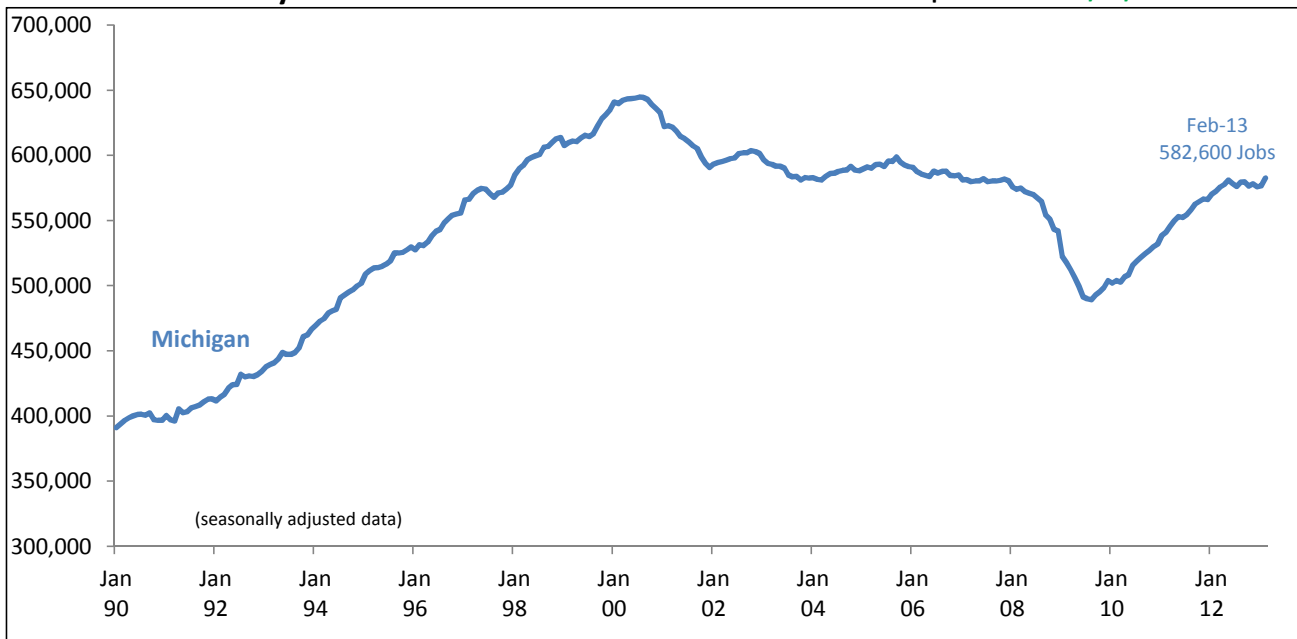
Financial activities employment grew significantly over the month, adding 1,900 jobs. Both component sectors, *Finance & insurance* and *Real estate, rental & leasing* contributed to the gains. Nationally, *Financial activities* added 7,000 jobs over the month, bringing year over year gains to 104,000.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: PROFESSIONAL & BUSINESS SERVICES

1990-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	398.0	405.4	425.2	449.6	486.3	519.0	542.6	571.6	601.2	618.1	641.2	610.0	599.3
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	588.2	586.3	593.1	586.1	580.8	563.5	501.5	515.9	554.3	576.6			

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	
MI	570.3	572.6	575.7	577.7	581.2	578.4	576.3	579.4	579.6	576.4	578.3	576.0	
	Jan-13	Feb-13											
MI	576.7	582.6											

Summary: February 2013

Total Jobs	582,600
#Δ / month	5,900
%Δ / month	1.0%
#Δ / year	10,000
%Δ / year	1.7%

Highlights

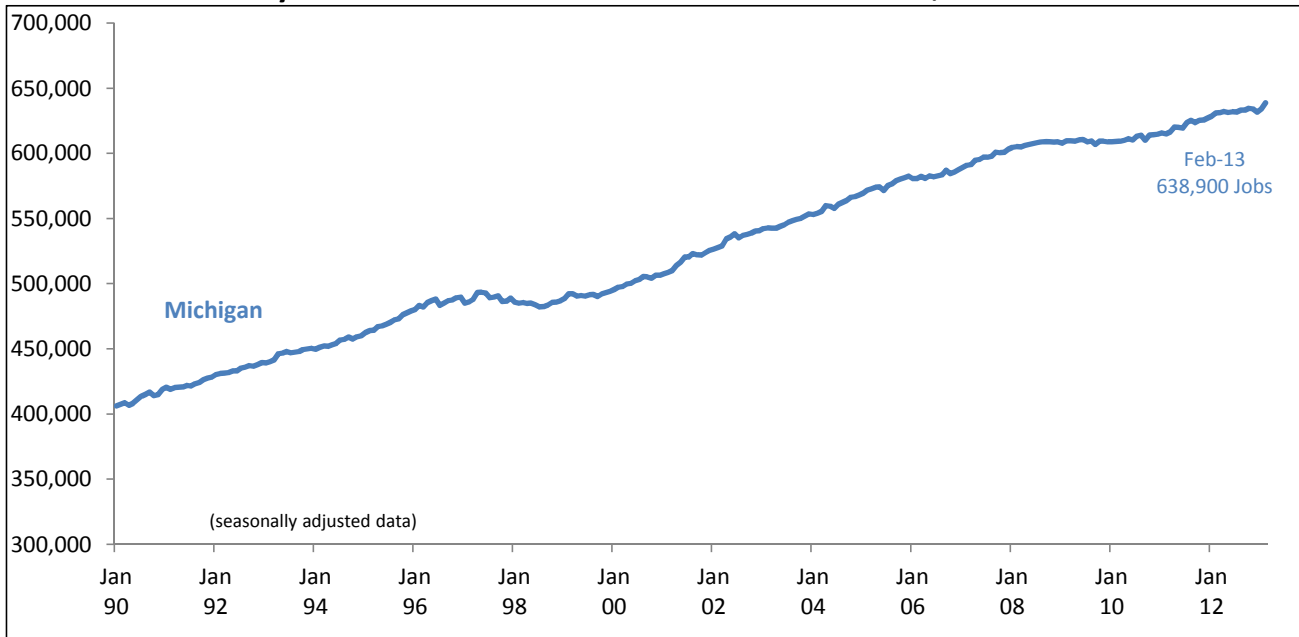
Jobs in the highly-diverse *Professional and business services* sector advanced by 5,900 in February. The largest over the month gain was reported in *Administrative and support and waste management services* (+4,600). Nationally, *Professional & Business services* payrolls increased by 73,000 positions led by strong gains in *Administrative and support services* (+44,300).

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: PRIVATE EDUCATION & HEALTH SERVICES

1990-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	411.7	422.8	434.5	446.3	455.2	470.2	485.6	489.4	484.8	491.7	502.1	517.8	535.1
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	546.9	560.9	575.8	583.3	596.7	607.4	609.2	611.8	621.7	632.1			

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	628.5	631.1	631.2	632.1	631.4	631.9	631.8	633.2	633.2	634.6	634.2	631.6
	Jan-13	Feb-13										
MI	634.2	638.9										

Summary: February 2013

Total Jobs	638,900
#Δ / month	● 4,700
%Δ / month	0.7%
#Δ / year	▲ 7,800
%Δ / year	1.2%

Highlights

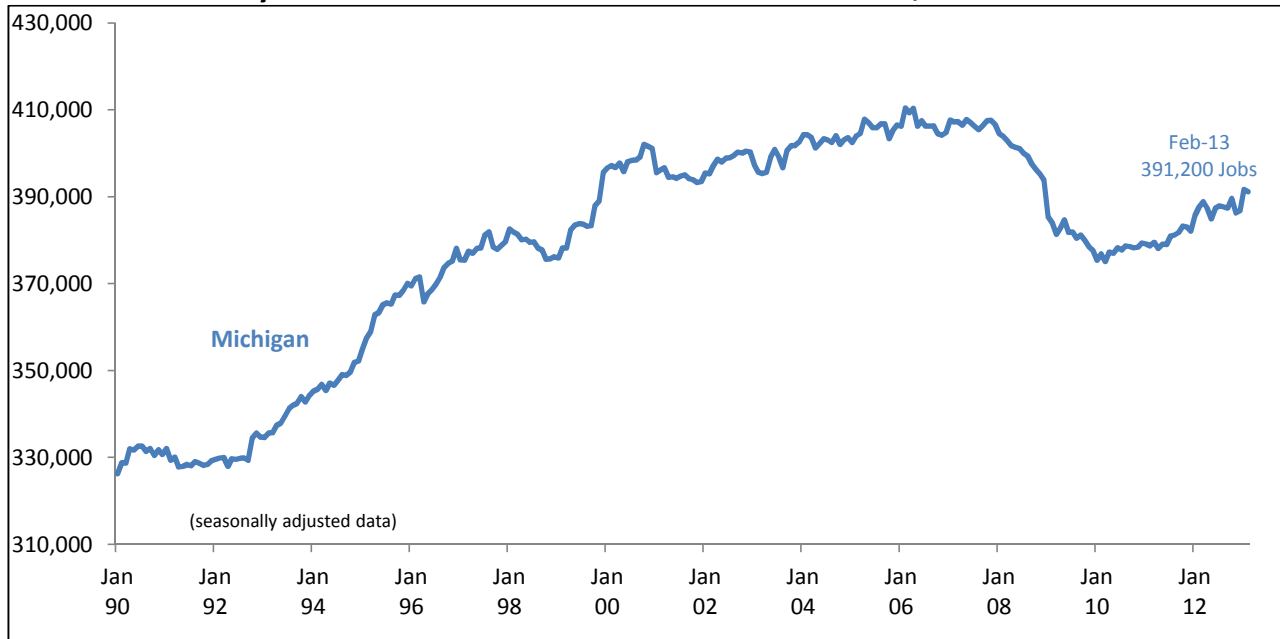
Private education and health services added 4,700 jobs in February, driven by gains in both *Educational services* (+4,000) and *Health care* (+700). Year over year, the industry has added 7,800 jobs to Michigan's economy. Nationally, employment increased by 24,000 in this sector during February, with job gains in *Health care* (+32,000) outpacing job losses in *Educational services* (-14,700).

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: LEISURE & HOSPITALITY

1990-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	330.8	328.9	330.9	339.9	348.2	364.0	371.4	378.4	379.2	383.8	398.6	394.9	398.7
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	399.0	403.1	405.6	406.8	407.0	399.9	381.7	377.6	380.5	387.1			

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	385.7	387.7	388.9	387.4	384.9	387.4	387.9	387.7	387.4	389.6	386.3	386.8
	Jan-13	Feb-13										
MI	391.7	391.2										

Summary: February 2013

Total Jobs	391,200
#Δ / month	▲ -500
%Δ / month	-0.1%
#Δ / year	▲ 3,500
%Δ / year	0.9%

Highlights

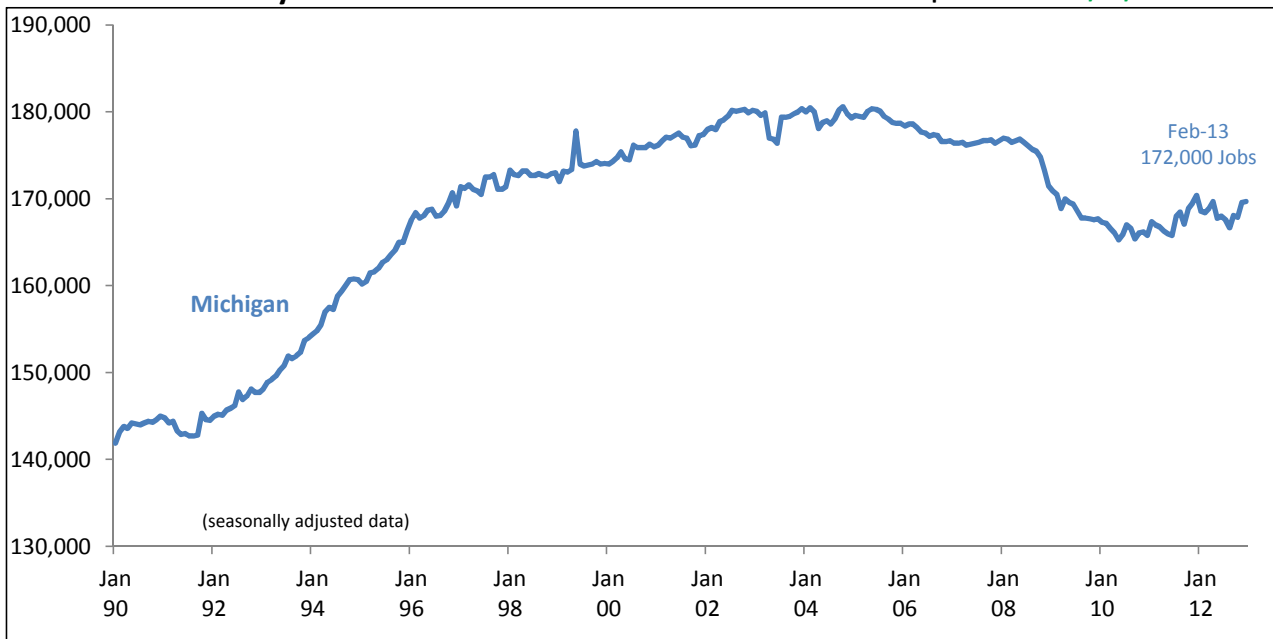
Leisure and hospitality employment edged lower for a second month in a row. The industry now accounts for 391,200 jobs in Michigan. Year over year, *Leisure and hospitality* has added 3,500 jobs, led by solid gains in *Accommodation & food services* (+8,700). Nationally, employment levels continued to trend upwards, adding another 24,000 jobs in February after a strong start to the year.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: OTHER SERVICES

1990-2012 Monthly

Last Update: 3/29/13



1990 to 2011 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	143.9	143.7	146.6	151.1	158.1	162.9	168.6	171.5	173.0	174.0	175.3	176.9	179.3
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	179.1	179.6	179.6	177.5	176.6	175.6	168.8	166.3	167.3	168.3			

2011 & 2012 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	167.7	167.8	168.1	167.7	167.7	167.9	168.2	168.4	168.9	168.5	169.4	169.4
	Jan-13	Feb-13										
MI	171.1	172.0										

Summary: February 2013

Total Jobs	172,000
#Δ / month	▲ 900
%Δ / month	0.5%
#Δ / year	▲ 4,200
%Δ / year	2.5%

Highlights

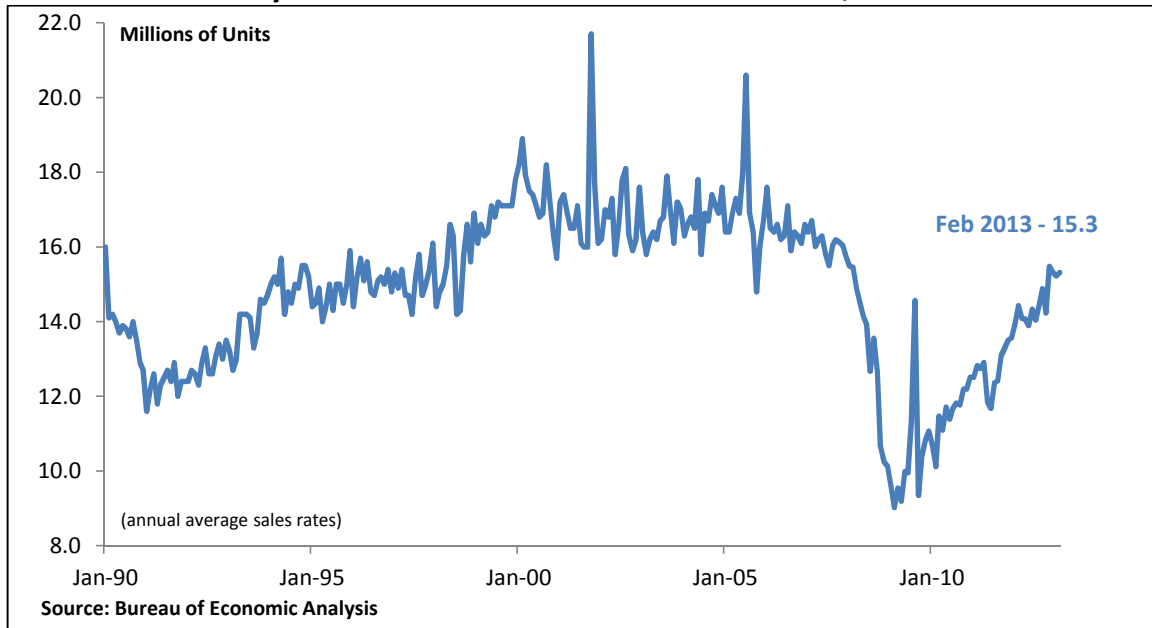
Other services, which includes *Repair and maintenance* and *Personal and laundry services*, added 900 jobs in February. Employers in this industry have made a slight rebound since the recession, but are likely to post more significant job growth only when the overall economy and larger industry sectors are able to continue adding jobs as well.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

U.S. LIGHT VEHICLE SALES

1990-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Average (annual average sales rate in millions)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
LV Sales	13.9	12.3	12.9	13.9	15.0	14.7	15.1	15.1	15.5	16.9	17.3	17.1	16.8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
LV Sales	16.6	16.9	16.9	16.5	16.1	13.2	10.4	11.6	12.7	14.4			

2012 & 2013 Monthly Detail (annual average sales rate in millions)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
LV Sales	13.9	14.4	14.1	14.1	13.9	14.3	14.0	14.5	14.9	14.2	15.5	15.3
	Jan-13	Feb-13										
LV Sales	15.2	15.3										

Summary: February 2013

LV Sales (mill)	15.3
#Δ / month	0.1
%Δ / month	0.7%
#Δ / year	0.9
%Δ / year	6.2%

Highlights

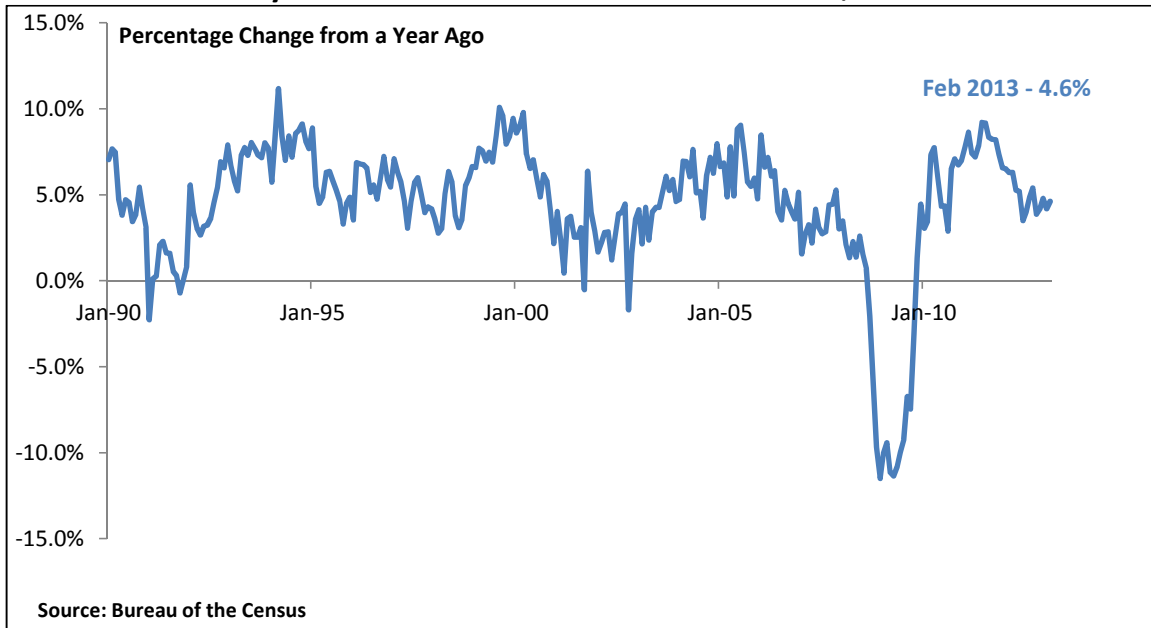
Light vehicle sales have remained above 15.0 million units for the fourth straight month in February. February light vehicle sales averaged 15.3 million units on an annual average basis. Pent-up demand and better availability of credit have helped increase sales. Lower interest rates on new loans and new, redesigned models along with cash incentives have also been instrumental in higher sales. From a year ago, light vehicle sales are up 6 percent.

Source: Bureau of Economic Analysis

U.S. RETAIL SALES

1990-2013 Monthly

Last Update: 3/29/13



Year to Year Trend Table (percent change)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
R Sales	5.0%	0.6%	4.7%	7.2%	8.2%	5.4%	5.9%	5.1%	4.6%	8.1%	6.5%	2.9%	2.4%
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
R Sales	4.4%	6.2%	6.5%	5.4%	3.3%	-1.1%	-7.0%	5.6%	8.0%	5.0%			

YTD Trend Table 1 (percent change from a year ago)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
R Sales	6.5%	6.3%	6.3%	5.3%	5.2%	3.5%	4.0%	4.9%	5.4%	3.9%	4.2%	4.8%
	Jan-13	Feb-13										
R Sales	4.2%	4.6%										

YTD Trend Table 2 (percent change from a month ago)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
R Sales	0.8%	0.7%	0.8%	-0.5%	-0.1%	-0.7%	0.7%	1.0%	1.2%	-0.2%	0.5%	0.5%
	Jan-13	Feb-13										
R Sales	0.2%	1.1%										

Summary: February 2013

Retail Sales (bill.) \$421.4 ann rate

%Δ Year Ago ● 4.6%

%Δ / month ● 1.1%

Highlights

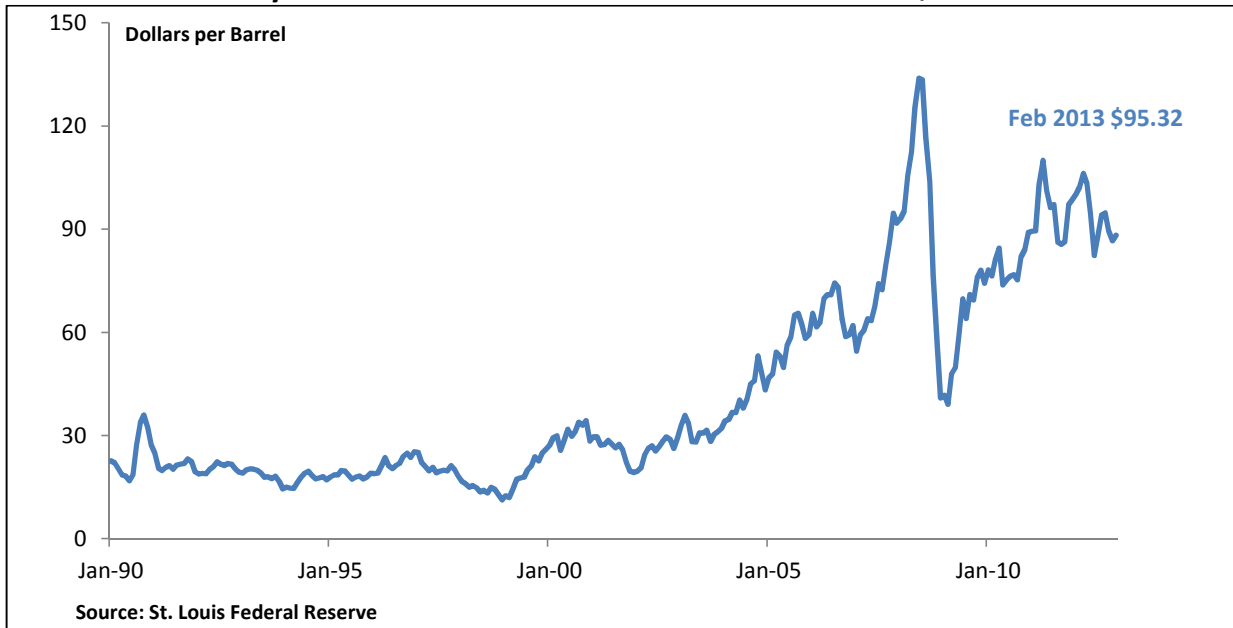
February 2013 monthly retail sales increased by 1.1 percent from a month ago. The strong sales rate suggest consumers have not been as adversely affected by recent tax hikes and rising gasoline prices as expected. The year-over-year growth rate was 4.6 percent.

Source: Bureau of the Census

OIL PRICES

1990-2013 Monthly

Last Update: **3/29/13**



1990 to 2012 Annual Average (dollars per barrel)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Oil Price	24.49	21.48	20.56	18.46	17.19	18.43	22.15	20.60	14.39	19.25	30.30	25.92	26.10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
Oil Price	31.14	41.44	56.47	66.10	72.36	99.57	61.69	79.43	95.08	94.20			

2012 & 2013 Monthly Detail (dollars per barrel)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Oil Price	100.24	102.25	106.19	103.33	94.70	82.41	87.93	94.16	94.72	89.57	86.66	88.25
	Jan-13	Feb-13										
Oil Price	94.69	95.32										

Summary: February 2013

Oil Prices	\$95.32
#Δ / month	\$0.63
%Δ / month	▲ 0.7%
#Δ / year	-\$6.93
%Δ / year	● -6.8%

Highlights

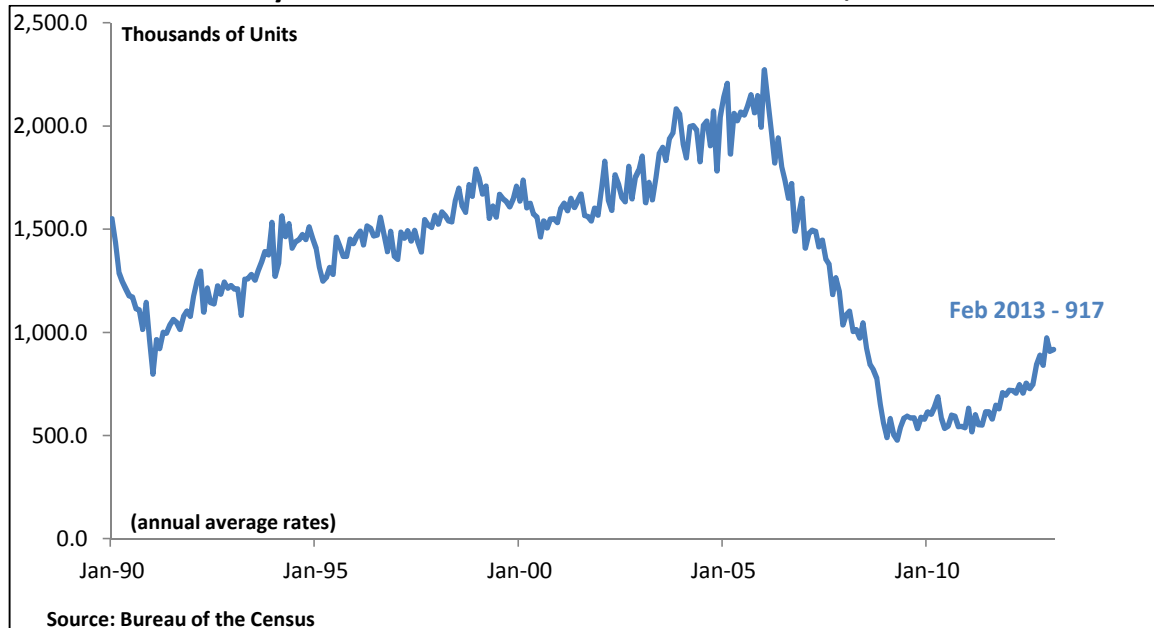
Oil prices increased in February by \$0.63 a barrel to an average of \$95.32 per barrel. From a year ago, oil prices are down 6.8 percent. World economic growth and monetary easing will be important influences for continued increases in oil prices.

Source: St. Louis Federal Reserve Database

U.S. HOUSING STARTS

1990-2013 Monthly

Last Update: 3/29/13



1990 to 2012 Annual Averages (thousands of starts)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
HS	1,203	1,009	1,201	1,292	1,446	1,361	1,469	1,475	1,621	1,647	1,573	1,601	1,710
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
HS	1,854	1,950	2,073	1,812	1,342	900	554	586	612	781			

2012 & 2013 Monthly Detail (annual average rate in thousands)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
HS	720.0	718.0	706.0	747.0	706.0	754.0	728.0	750.0	843.0	889.0	841.0	973.0
	Jan-13	Feb-13										
HS	910.0	917.0										

Summary: February 2013

HS (000s)	917.0
#Δ / month	7
%Δ / month	▲ 0.8%
#Δ / year	199
%Δ / year	● 27.7%

Highlights

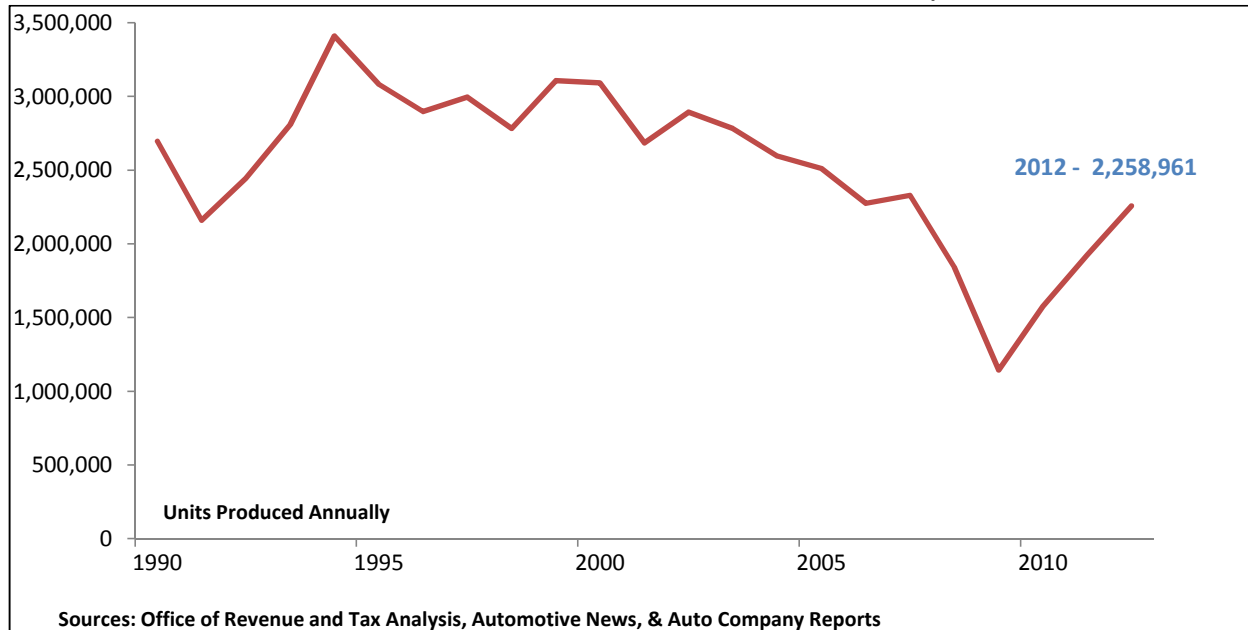
Housing starts increased slightly in February to an annual average rate of 917 thousand which is the second highest amount since June 2008. February marks the third month in a row that starts have been above an annual average of 900 thousand units. Housing starts in February 2013 were approximately 28 percent higher than a year ago.

Source: Bureau of the Census

MICHIGAN MOTOR VEHICLE PRODUCTION

1990-2012 Annual

Last Update: 3/29/13



1990 to 2012 Annual Averages (units in thousands)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MV Prod.	2,697	2,160	2,444	2,811	3,410	3,084	2,899	2,996	2,783	3,108	3,093	2,687	2,896
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MV Prod.	2,784	2,596	2,514	2,275	2,331	1,844	1,146	1,577	1,924	2,259			

2012 & 2013 Monthly Detail (units in thousands)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MV Prod.	169.7	191.5	203.4	190.8	213.0	190.3	159.4	216.5	174.0	209.1	178.1	163.1
	Jan-13	Feb-13										
MV Prod.	197.2	195.5										

Summary: February 2013

MV Prod. (000s)	195.5
#Δ / month	-1.6
%Δ / month	▲ -0.8%
#Δ / year	4.0
%Δ / year	● 2.1%

Highlights

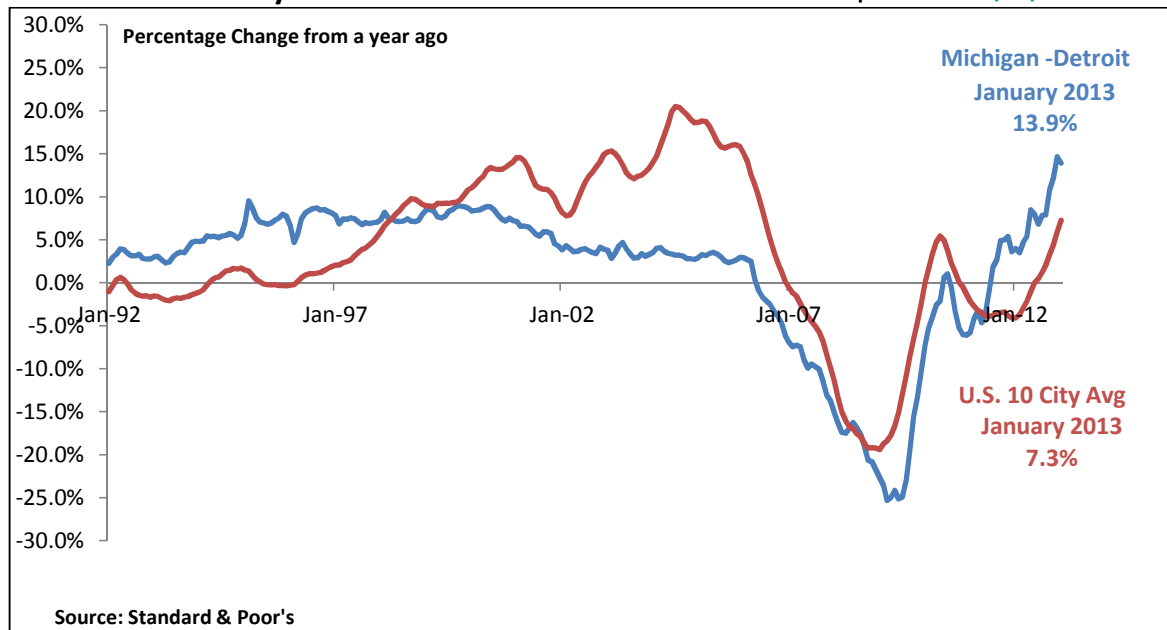
Michigan motor vehicle production decreased slightly in February to 195,500 units, down less than 1 percent from last month. Production was up 2 percent from a year ago. Michigan 2013 vehicle production is at a slightly faster pace than 2012 so far and is projected to break 2 million units for the second year in a row.

Sources: Office of Revenue and Tax Analysis, Automotive News, & Auto Company Reports

CASE-SHILLER HOME PRICE INDEX

1992-2013 Monthly

Last Update: 3/29/13



Year to Year Trend Table (percent change)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI -Det	n/a	n/a	3.2%	3.4%	5.3%	7.6%	7.6%	7.2%	7.4%	8.4%	8.1%	5.9%	3.8%
US - 10 City			-0.7%	-1.7%	0.7%	0.2%	0.9%	3.4%	8.3%	9.4%	12.9%	11.8%	11.0%

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI -Det	3.5%	3.3%	3.0%	-1.4%	-9.6%	-18.0%	-21.0%	-3.4%	0.1%	7.9%
US - 10 City	13.5%	18.2%	17.0%	7.6%	-4.4%	-16.8%	-12.6%	2.2%	-3.4%	0.3%

Year to Date Trend Table (percent change from a year ago)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI -Det	4.0%	3.5%	4.7%	5.4%	8.5%	8.0%	6.8%	7.9%	7.9%	10.8%	12.2%	14.7%
US - 10 City	-4.1%	-3.7%	-2.9%	-2.2%	-1.0%	0.0%	0.5%	1.2%	2.1%	3.3%	4.4%	6.0%

	Jan-13
MI -Det	13.9%
US - 10 City	7.3%

Summary: January 2013

Det CSH Index **80.41**
 (Jan 2000 = 100)
 %Δ Year Ago ● 13.9%

Highlights

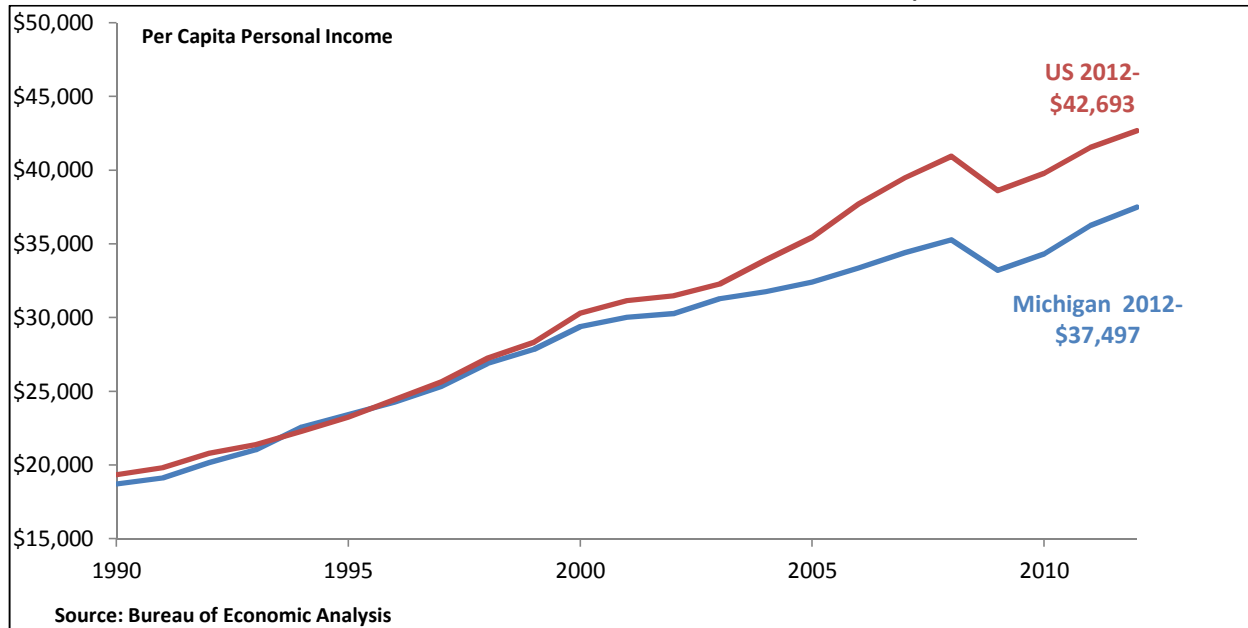
Detroit housing prices were up from a year ago (13.9 percent) while US home prices were also up (7.3 percent) according to the Case-Shiller Home Price Index. Detroit home prices have been rising year-over-year since July 2011, but overall prices are still well below the peak of early 2006.

Source: S&P Dow Jones Indices & Fiserv

PER CAPITA PERSONAL INCOME

1990-2012 Annual

Last Update: 3/29/13



1990 to 2012 Annual Averages (\$)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	18,719	19,129	20,179	21,046	22,593	23,428	24,279	25,349	26,903	27,858	29,400	30,024	30,262
US	19,354	19,818	20,799	21,385	22,297	23,262	24,442	25,654	27,258	28,333	30,319	30,262	31,481

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	31,300	31,768	32,409	33,365	34,419	35,288	33,221	34,326	36,264	37,497
US	32,295	33,909	35,452	37,725	39,506	40,947	38,637	39,791	41,560	42,693

1990 to 2012 Change in Annual Averages (%)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.6%	2.2%	5.5%	4.3%	7.4%	3.7%	3.6%	4.4%	6.1%	3.5%	5.5%	2.1%	0.8%
US	5.2%	2.4%	5.0%	2.8%	4.3%	4.3%	5.1%	5.0%	6.3%	3.9%	7.0%	-0.2%	4.0%

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	3.4%	1.5%	2.0%	2.9%	3.2%	2.5%	-5.9%	3.3%	5.6%	3.4%
US	2.6%	5.0%	4.6%	6.4%	4.7%	3.6%	-5.6%	3.0%	4.4%	2.7%

Summary: CY 2012

MI Per Capita **\$37,497**
 %Δ Year Ago ● 3.4%

Highlights

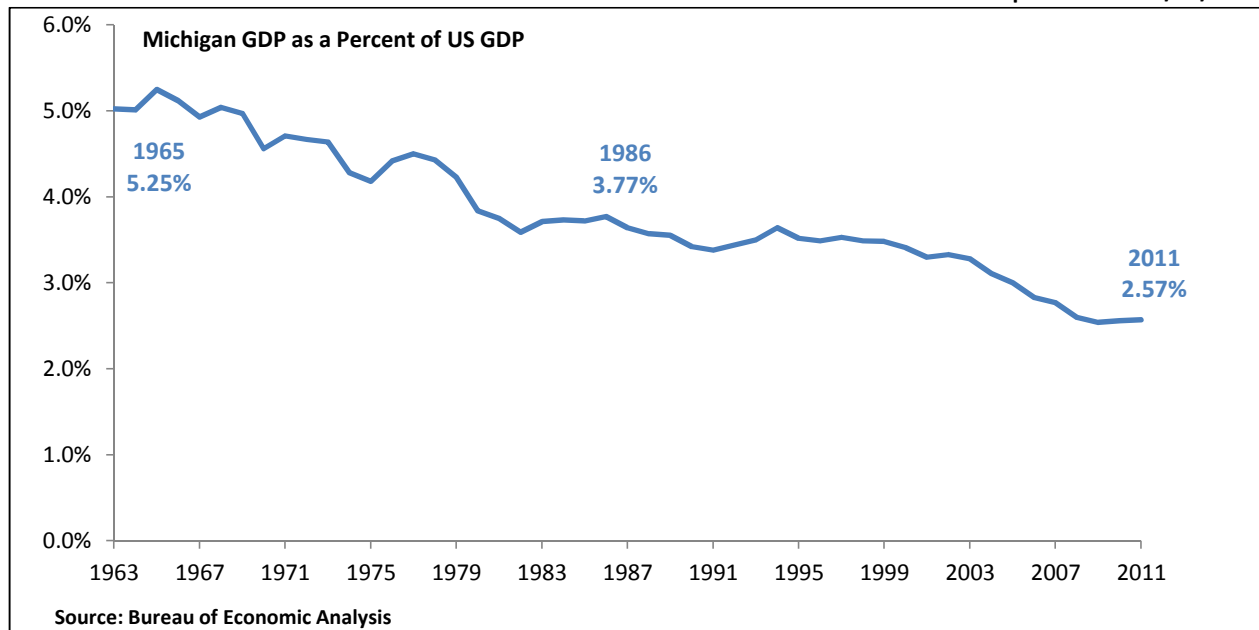
Michigan per capita personal income growth outpaced national growth (3.4% vs. 2.7%) in 2012. Michigan per capita personal income is well below the national average (88% of the national average) and has not been above the national average since 1995.

Source: Bureau of Economic Analysis

MICHIGAN GDP as a % of U.S. GDP

1963-2011 Annual

Last Update: 8/17/12



1963 to 2011 Annual Averages (percentage)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
MI	5.02%	5.01%	5.25%	5.12%	4.93%	5.04%	4.97%	4.56%	4.71%	4.67%	4.64%	4.28%	4.18%
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
MI	4.42%	4.50%	4.43%	4.23%	3.84%	3.75%	3.59%	3.71%	3.73%	3.72%	3.77%	3.64%	3.57%
	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
MI	3.55%	3.42%	3.38%	3.44%	3.50%	3.64%	3.52%	3.49%	3.53%	3.49%	3.48%	3.41%	3.30%
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011			
MI	3.33%	3.28%	3.11%	3.00%	2.83%	2.77%	2.60%	2.54%	2.56%	2.57%			

Summary: CY 2011

MI GDP % US	2.57%
% pt Δ Year Ago ▲	0.01
% pt Δ 10 Yrs Ago ▲	-0.73
% pt Δ 25 Yrs Ago ◆	-1.20

Highlights

Michigan GDP as a percent of United States GDP has been on a long-term decline. In 2011, the ratio increased slightly from the previous year. However, comparisons to 10 and 25 years ago illustrate the decline.

Source: Bureau of Economic Analysis