

Key Labor Market and Economic Metrics

A 3D bar chart is positioned in the upper right quadrant of the page. It features a grid background with curved lines. The chart consists of several vertical bars of varying heights, generally increasing from left to right, with a slight dip in the middle. The bars are rendered in a light, semi-transparent yellow color with a 3D effect, casting soft shadows on the grid below them.

January Update

Incorporates Data Available on January 31, 2014

This reference is the result of a collaboration between the Bureau of Labor Market Information and Strategic Initiatives and the Treasury's Office of Revenue and Tax Analysis. For more information on this publication or the data presented, please contact the Bureau of Labor Market Information and Strategic Initiatives at (517) 335-5267 or the Office of Revenue and Tax Analysis at (517) 373-2697.

SUMMARY OF KEY LABOR MARKET AND ECONOMIC METRICS

Metrics	Latest Level	Chg From Prev. Mnth	Chg From Yr. Ago	Chg From Dec-10	Chg From Jul-09	U.S. Current Average	Worst State	Best State	Rankings: Annual 1990 to 2012						
									2012 Rank	Best Rank	Best Date	Worst Rank	Worst Date	Best Since	Date
MI Unemployment Rate	8.4%	-0.4	-0.5	-2.9	-5.7	6.7%	9.1%	2.6%	44	19	1997	50	2006-2010	42	2002
MI Labor Force Participation Rate	59.9%	-0.2	+0.4	-0.6	-2.6	62.8%	53.3%	71.4%	44	22	2000	44	2011-2012		
MI Labor Underutilization (U-6)	15.8%	-0.3 / Qtr.	-1.2 / Yr.	-5.2 / Qtr.	-5.1 / Qtr.	14.1%	18.1%	6.0%	45	45	2012	50	2005-2009		
Initial Claims for U.I. Benefits	12,297	-70	-1,338	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Online Job Ads	158,285	9,134	7,810	61,734	92,451	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MI Payroll Jobs	4,092,700	-2,500	63,800	198,200	263,600	NA	NA	NA	8	8	Several	11	2009		
MI Private Payroll Jobs	3,488,800	-2,500	66,600	219,400	304,700	NA	NA	NA	8	8	Several	9	2009		
MI Government Jobs	603,900	0	-2,800	-21,200	-41,100	NA	NA	NA	12	8	1990-2005	12	2008-2012		
MI Avg. Hourly Earnings(1)	\$19.92	\$ (0.21)	\$ (0.83)	NA	NA	\$19.50	NA	NA	NA	NA					
U.S. Retail Sales (\$ billions)	\$431.9	0.2%	4.1%	16.4%	26.3%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
U.S. Light Vehicle Sales (mill.)	15.3	-1	0.1	2.9	3.9	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MI Motor Vehicle Production	159,425	(47,731)	(3,639)	56,526	92,497	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MI Building Permits for Housing Starts	15,253	301	3,396	6,213	7,525	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Home Price Index, Detroit(2)	93.49	1.3%	17.3%	38.3%	34.9%	179.7	NA	NA	NA	NA	NA	NA	NA	NA	NA
MI Per Capita Personal Income	\$38,291	NA	3.4%	NA	NA	\$43,735	\$33,657	\$59,687	36	17	1994,95,99	38	2009	36	2011
MI Population	9,896,000	NA	0.1%	NA	NA	NA	NA	NA	9	8	1990-2011	9	2012,13		
MI GDP as % of U.S. GDP	2.57%	NA	0.00%	NA	NA	NA	0.17%	13.08%	13	9	1990-2005	13	2009-2011		
MI Real GDP Per Capita	\$ 35,298	NA	2.20%	NA	NA	\$ 42,784	\$ 28,944	\$ 61,183	38	23	1997,99	44	2009	38	2007

(1) Production Workers, Manufacturing

(2) For Index, CY 2000 = 100

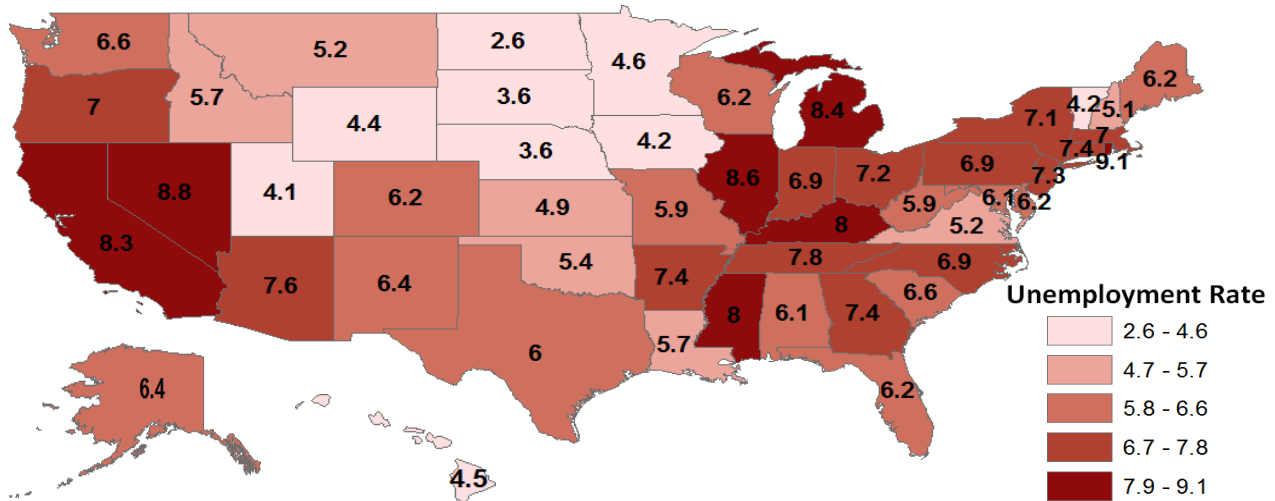
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UNEMPLOYMENT RATE COMPARISONS

December 2013

Last Update: 1/31/14



Summary: December 2013

MI Rank 47

Δ / month ● Down 1
 Δ / year ◆ Up 2

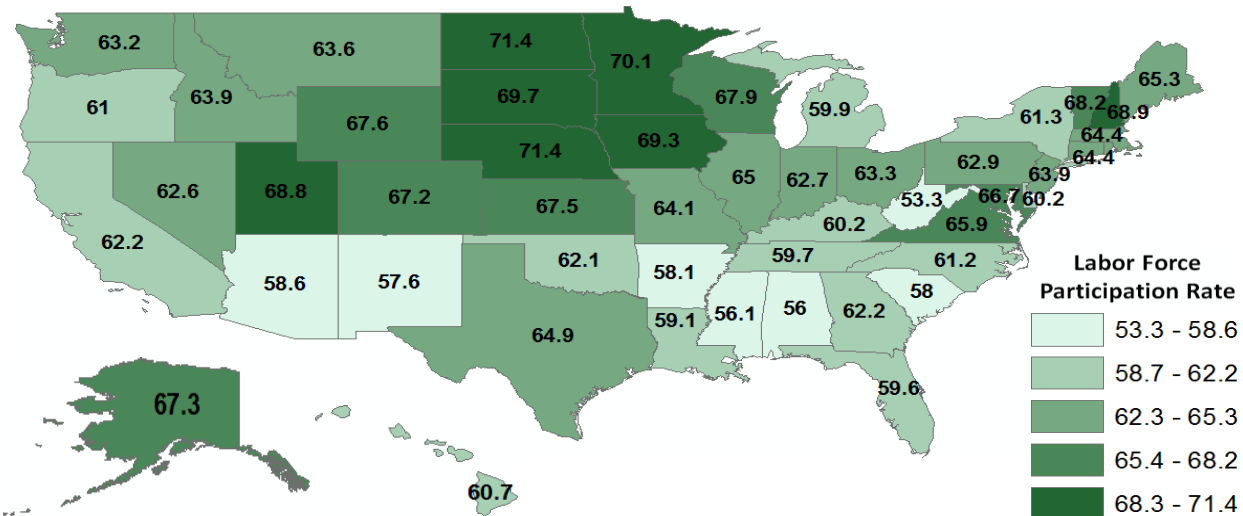
Highlights

Michigan's unemployment rate fell over the month to 8.4 percent. Michigan's ranking among the states improved one spot to 47th. Over the year, Michigan's ranking moved from 45th to it's current spot.

LABOR FORCE PARTICIPATION RATE COMPARISONS

December 2013

Last Update: 1/31/14



Summary: December 2013

MI Rank 40

Rank Last Mo ▲ Unchanged
 Rank Last Yr ● Down 3

Highlights

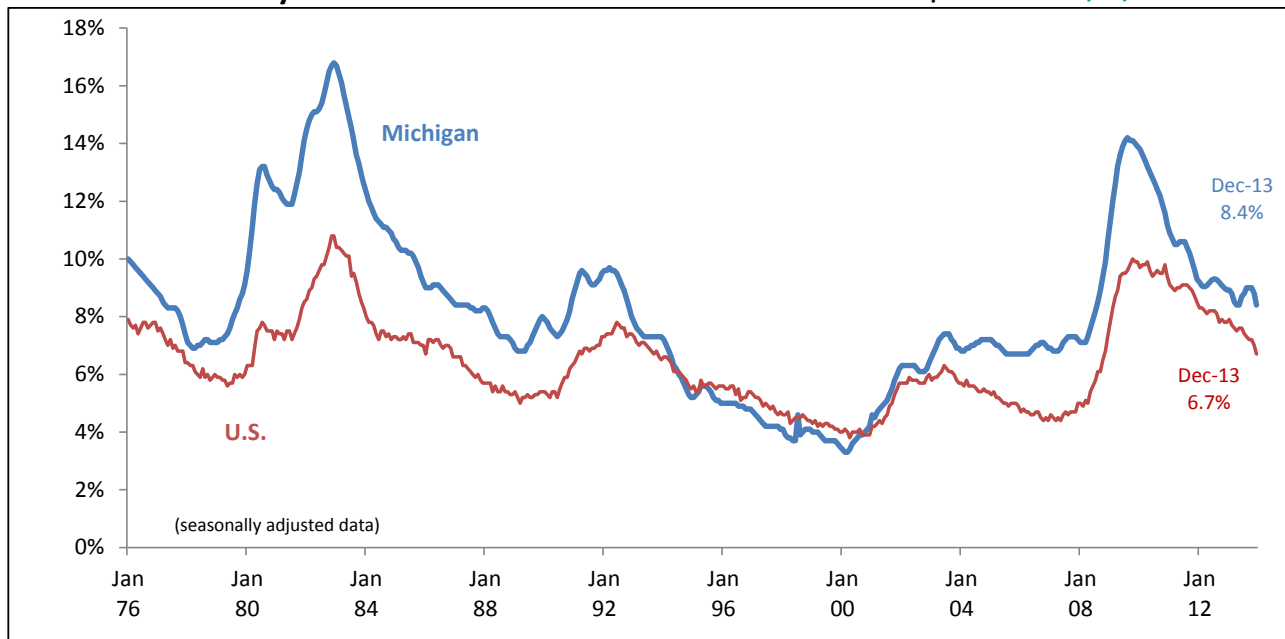
Michigan's labor force participation rate dropped slightly to 59.9% in December. Ranking 40th out of the fifty states, Michigan's rank was unchanged over the month.

Source: Bureau of Labor Market Information, Current Population Survey (CPS)

UNEMPLOYMENT RATE

1976-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	7.7%	9.3%	9.2%	7.4%	6.2%	5.3%	4.9%	4.3%	4.0%	3.8%	3.7%	5.2%	6.2%
U.S.	5.6%	6.8%	7.5%	6.9%	6.1%	5.6%	5.4%	4.9%	4.5%	4.2%	4.0%	4.7%	5.8%
Rank	49	49	48	42	35	30	21	19	20	22	23	38	42
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	7.1%	7.1%	6.8%	6.9%	7.1%	8.3%	13.4%	12.7%	10.3%	9.1%			
U.S.	6.0%	5.5%	5.1%	4.6%	4.6%	5.8%	9.3%	9.6%	8.9%	8.1%			
Rank	47	48	48	50	50	50	50	49	45	44			

2012 & 2013 Monthly Detail (percent of labor force)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	9.2%	9.1%	9.0%	9.1%	9.2%	9.3%	9.3%	9.3%	9.2%	9.1%	9.0%	8.9%
U.S.	8.3%	8.3%	8.2%	8.1%	8.2%	8.2%	8.2%	8.1%	7.8%	7.9%	7.8%	7.8%
Rank	42	42	42	43	44	45	45	45	45	45	45	45
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	8.9%	8.8%	8.5%	8.4%	8.4%	8.7%	8.8%	9.0%	9.0%	9.0%	8.8%	8.4%
U.S.	7.9%	7.7%	7.6%	7.5%	7.6%	7.6%	7.4%	7.3%	7.2%	7.2%	7.0%	6.7%
Rank	43	43	42	42	43	44	45	47	47	48	48	47

Summary: December 2013

Rate	8.4%
Δ / month	● -0.4
Δ / year	▲ -0.5
MI Rank	47

Highlights

Michigan's seasonally adjusted unemployment rate fell further in December. At 8.4 percent, Michigan's jobless rate is lower by 5.7 percentage points since the end of the recession in July 2009.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

UNEMPLOYMENT RATE (Historical)

	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04
MI	6.8%	6.8%	6.9%	6.9%	7.0%	7.0%	7.1%	7.1%	7.2%	7.2%	7.2%	7.2%
U.S.	5.7%	5.6%	5.8%	5.6%	5.6%	5.6%	5.5%	5.4%	5.4%	5.5%	5.4%	5.4%

	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05
MI	7.2%	7.1%	7.0%	7.0%	6.9%	6.8%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%
U.S.	5.3%	5.4%	5.2%	5.2%	5.1%	5.0%	5.0%	4.9%	5.0%	5.0%	5.0%	4.9%

	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06
MI	6.7%	6.7%	6.7%	6.7%	6.8%	6.9%	7.0%	7.0%	7.1%	7.1%	7.0%	6.9%
U.S.	4.7%	4.8%	4.7%	4.7%	4.6%	4.6%	4.7%	4.7%	4.5%	4.4%	4.5%	4.4%

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
MI	6.9%	6.8%	6.8%	6.8%	6.9%	7.1%	7.2%	7.3%	7.3%	7.3%	7.3%	7.2%
U.S.	4.6%	4.5%	4.4%	4.5%	4.4%	4.6%	4.7%	4.6%	4.7%	4.7%	4.7%	5.0%

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI	7.1%	7.1%	7.1%	7.3%	7.6%	7.9%	8.2%	8.5%	8.9%	9.4%	9.9%	10.6%
U.S.	5.0%	4.9%	5.1%	5.0%	5.4%	5.6%	5.8%	6.1%	6.1%	6.5%	6.8%	7.3%

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI	11.3%	12.0%	12.6%	13.2%	13.6%	13.9%	14.1%	14.2%	14.1%	14.0%	14.0%	13.9%
U.S.	7.8%	8.3%	8.7%	9.0%	9.4%	9.5%	9.5%	9.6%	9.8%	10.0%	9.9%	9.9%

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI	13.8%	13.6%	13.4%	13.2%	13.0%	12.8%	12.6%	12.4%	12.2%	11.9%	11.6%	11.3%
U.S.	9.8%	9.8%	9.9%	9.9%	9.6%	9.4%	9.5%	9.5%	9.5%	9.5%	9.8%	9.3%

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI	11.0%	10.7%	10.6%	10.6%	10.6%	10.7%	10.7%	10.5%	10.3%	10.0%	9.7%	9.4%
U.S.	9.1%	9.0%	8.9%	9.0%	9.0%	9.1%	9.0%	9.0%	9.0%	8.9%	8.6%	8.5%

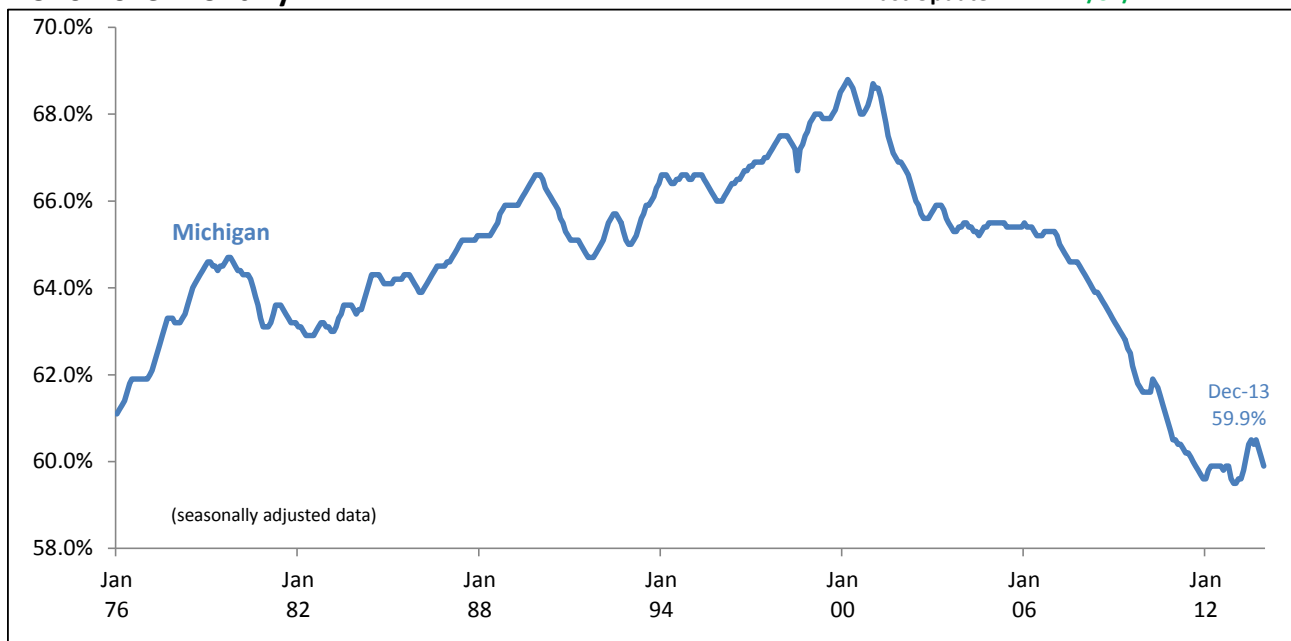
Change from July 2009	-5.7	Percentage Points
Change from December 2010	-2.9	Percentage Points

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

LABOR FORCE PARTICIPATION RATE

1976-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	65.9%	64.9%	65.4%	65.7%	66.5%	66.3%	66.4%	67.0%	67.4%	68.1%	68.4%	67.9%	66.1%
Rank	36	37	37	36	31	34	35	33	29	26	22	25	36
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	65.6%	65.4%	65.4%	65.3%	64.8%	63.8%	62.4%	61.3%	60.1%	59.8%			
Rank	36	36	36	36	36	37	40	43	44	44			

2012 & 2013 Monthly Detail

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	59.6%	59.8%	59.9%	59.9%	59.9%	59.9%	59.9%	59.8%	59.9%	59.9%	59.6%	59.5%
Rank	44	44	44	44	44	44	43	43	43	43	43	43
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	59.5%	59.6%	59.6%	59.8%	60.1%	60.4%	60.5%	60.4%	60.5%	60.3%	60.1%	59.9%
Rank	44	44	43	43	41	40	40	40	39	39	40	40

Summary: December 2013

Rate	59.9%
Δ / month	▲ -0.2
Δ / year	▲ 0.4

MI Rank 40

Highlights

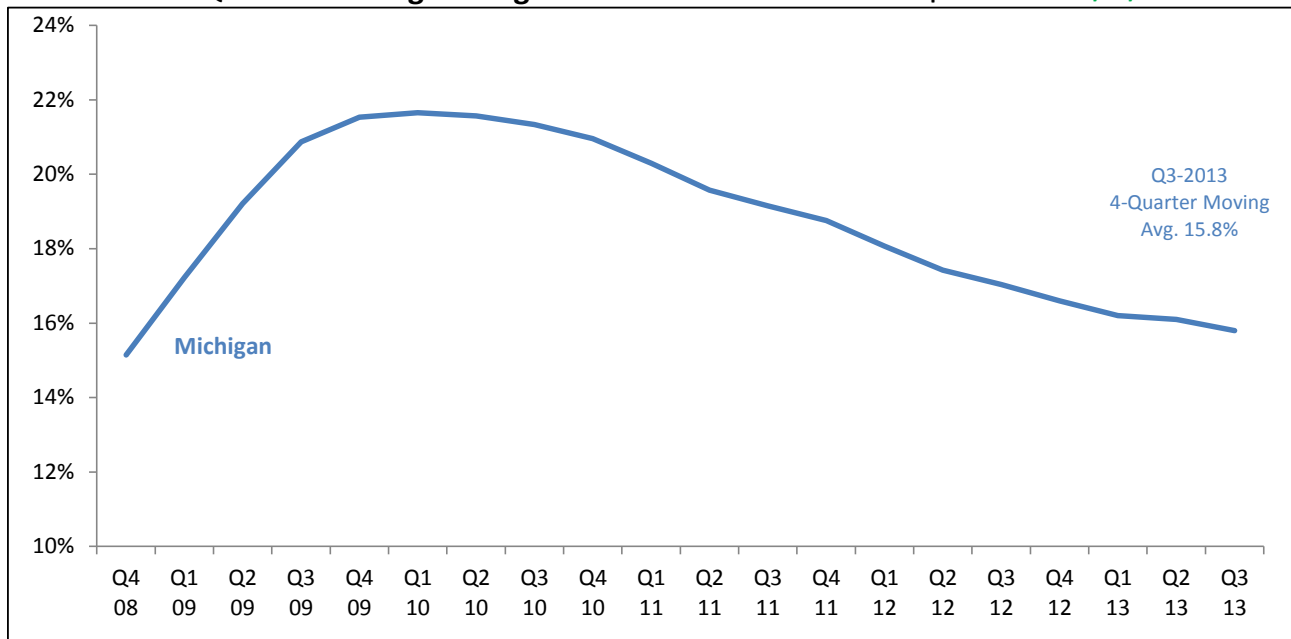
The labor force participation rate is a measure of the labor force as a percent of the 16+ civilian non institutional population. During the latter half of the twentieth century, the labor force participation rate increased dramatically, largely driven by an increasing number of women joining the labor force. Since 2001, the rate has steadily declined, exacerbated by the 2001 and 2008 recessions. The labor force participation rate in Michigan fell slightly between November and December.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

MEASURE OF LABOR UNDERUTILIZATION (U-6)

2008-2013 4-Quarter Moving Average

Last Update: 11/27/13



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Rank

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	12.2%	12.1%	12.0%	12.2%	12.8%	15.1%	21.5%	21.0%	18.8%	16.6%
Rank	47	48	50	50	50	50	50	48	48	45

2008 to 2013 4-Quarter Moving Average

	Q4-08	Q1-09	Q2-09	Q3-09	Q4-09	Q1-10	Q2-10	Q3-10	Q4-10	Q1-11	Q2-11	Q3-11
MI	15.1%	17.2%	19.2%	20.9%	21.5%	21.7%	21.6%	21.3%	21.0%	20.3%	19.6%	19.2%

	Q4-11	Q1-12	Q2-12	Q3-12	Q4-12	Q1-13	Q2-13	Q3-13
MI	18.8%	18.1%	17.4%	17.0%	16.6%	16.2%	16.1%	15.8%

Summary: 2013 Q3

4-Qtr Mov. Avg.	15.8%
Δ / Qtr.	▲ -0.3
Δ / year	▲ -1.2

MI Rank 44

Highlights

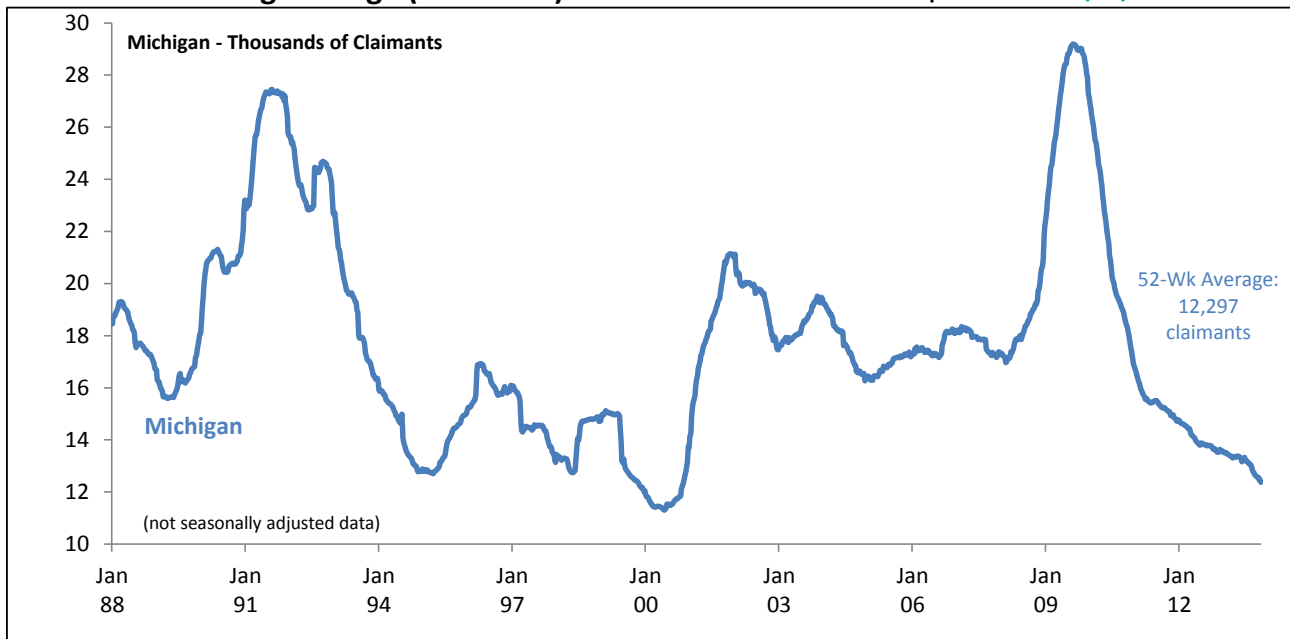
The U-6 is an alternative measure of labor underutilization. The U-6 includes the total unemployed, plus all marginally attached workers (individuals who have given-up looking for work), plus total employed part time for economic reasons, as a percent of the civilian labor force plus all marginally attached workers. By definition, the U-6 is higher than the U-3, the official unemployment rate. In Michigan, the U-6 measured 15.8% for the twelve month period ending third quarter 2013, the lowest rate since before the beginning of the Great Recession. The U-6 for the U.S. is 14.1%

Source: Bureau of Labor Market Information, Current Population Survey (CPS)

INITIAL CLAIMS FOR UNEMPLOYMENT BENEFITS

1988-2013 Moving Average (52 Weeks)

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	1,207	1,335	1,181	851	694	781	837	686	765	629	742	1,096	913

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	1,004	846	942	947	903	1,075	1,456	910	802	709

2012 & 2013 Moving Average (52 Week) in Last Week of Month (thousands of claimants)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	14.76	14.62	14.51	14.35	14.11	13.89	13.88	13.82	13.78	13.71	13.62	13.64

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	13.53	13.49	13.37	13.34	13.37	13.15	13.22	13.06	12.77	12.59	12.37	12.30

Summary: December 2013

52 Week Avg.	12,297
#Δ / month	-70
%Δ / month	▲ -0.6%
#Δ / year	-1,338
%Δ / year	● -9.8%

Highlights

There were 36,918 initial claims filed for state unemployment insurance benefits for the week of December 22 to December 28.

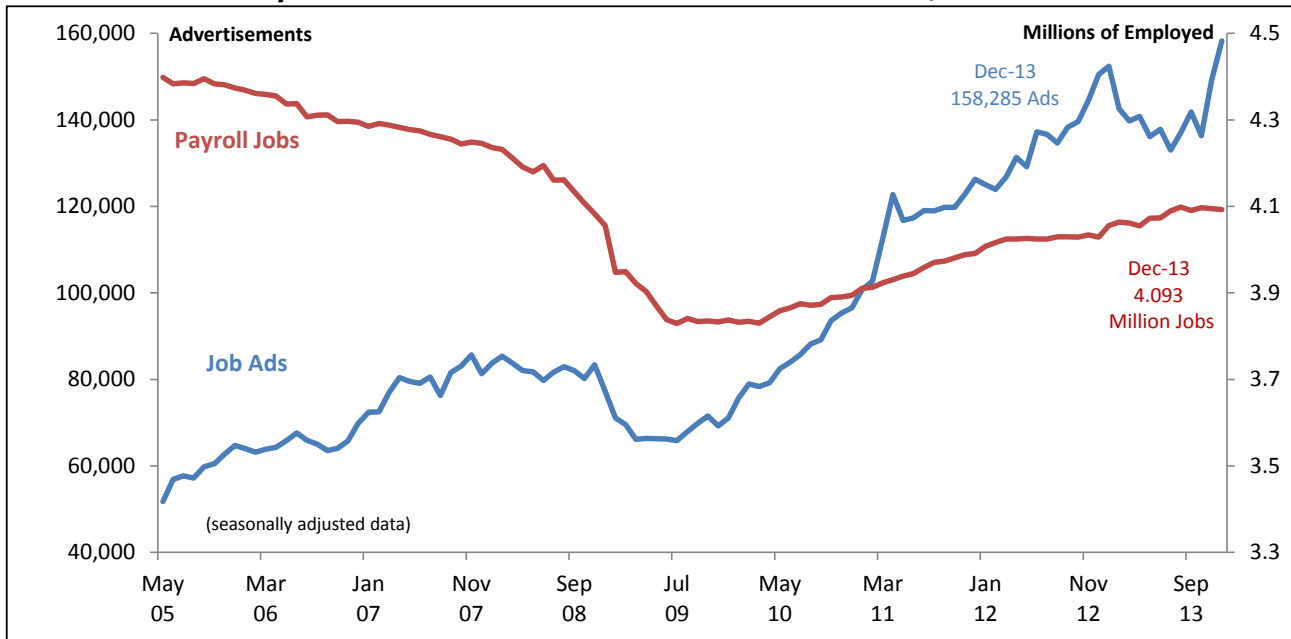
The 52 week moving average, which offers a better picture of the trend in initial claims, measured 12,297, a decrease of 0.6% for the month and down almost ten percent over the year.

Source: U.S. Department of Labor, Employment and Training Administration (ETA)

ONLINE JOB ADVERTISEMENTS vs. PAYROLL JOBS

2005-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Ads	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Emp.	3,946	3,884	3,919	3,999	4,141	4,268	4,352	4,439	4,514	4,585	4,676	4,564	4,487

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Ads	n/a	n/a	67.5	66.7	79.5	81.9	67.9	88.3	117.2	134.8
Emp.	4,416	4,399	4,390	4,327	4,268	4,162	3,871	3,863	3,952	4,024

2012 & 2013 Monthly Detail (thousands of advertisements / individuals)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Ads	125.0	123.9	126.8	131.3	129.2	137.2	136.7	134.6	138.3	139.6	144.5	150.5
Emp.	4,008	4,016	4,025	4,025	4,026	4,025	4,024	4,030	4,030	4,029	4,035	4,029

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
Ads	152.4	142.6	139.7	140.8	136.1	137.8	133.0	137.1	141.9	136.3	149.2	158.3
Emp.	4,054	4,064	4,061	4,055	4,072	4,073	4,090	4,099	4,091	4,097	4,095	4,093

Summary: December 2013

Job Ads	158,285
#Δ / month	9,134
#Δ / year	7,810

Highlights

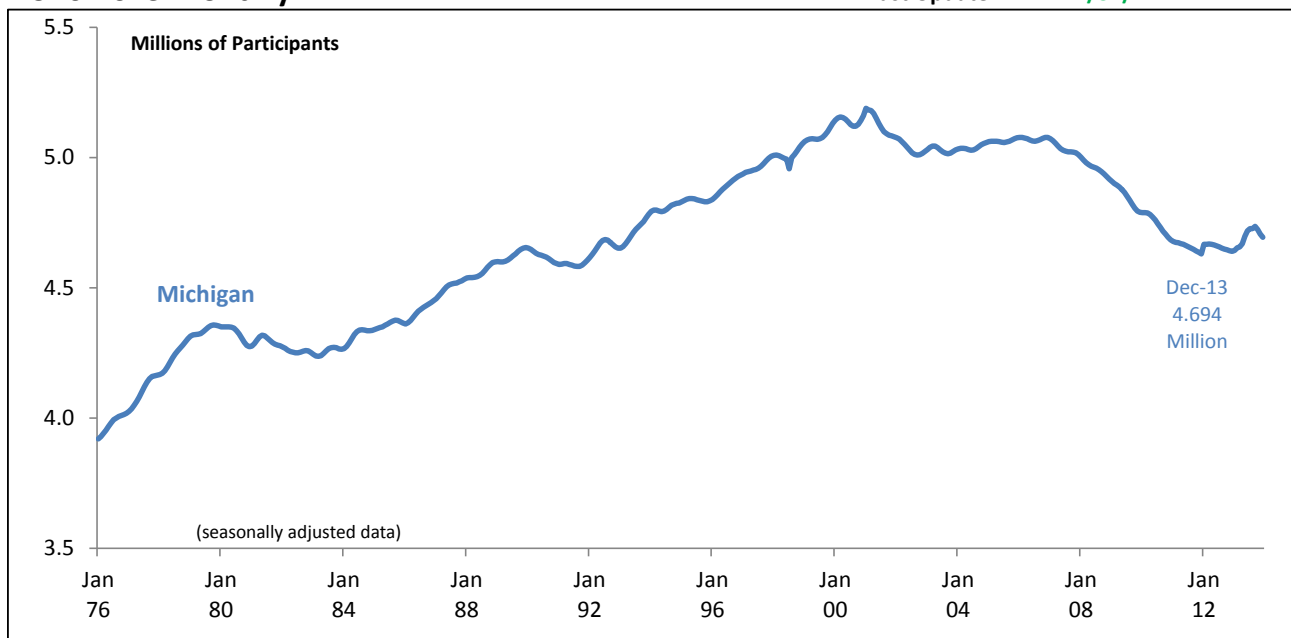
According to The Conference Board's Help Wanted Online Data Series, Michigan's seasonally adjusted online advertised job postings measured 158,285 in December. This is the highest level seen since the series began in 2005.

Source: Bureau of Labor Market Information / The Conference Board, Help Wanted Online Data Series

LABOR FORCE

1976-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	4.62	4.59	4.66	4.71	4.80	4.83	4.89	4.96	5.01	5.09	5.14	5.14	5.04

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	5.03	5.04	5.06	5.07	5.03	4.96	4.85	4.75	4.66	4.66

2012 & 2013 Monthly Detail (millions of participants)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	4.667	4.667	4.668	4.668	4.665	4.661	4.657	4.653	4.649	4.646	4.643	4.640

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	4.644	4.654	4.658	4.670	4.698	4.719	4.728	4.727	4.736	4.724	4.707	4.694

Summary: December 2013

Labor Force	4,694,314
#Δ / month	-12,218
%Δ / month	▲ -0.3%
#Δ / year	53,821
%Δ / year	● 1.1%

Highlights

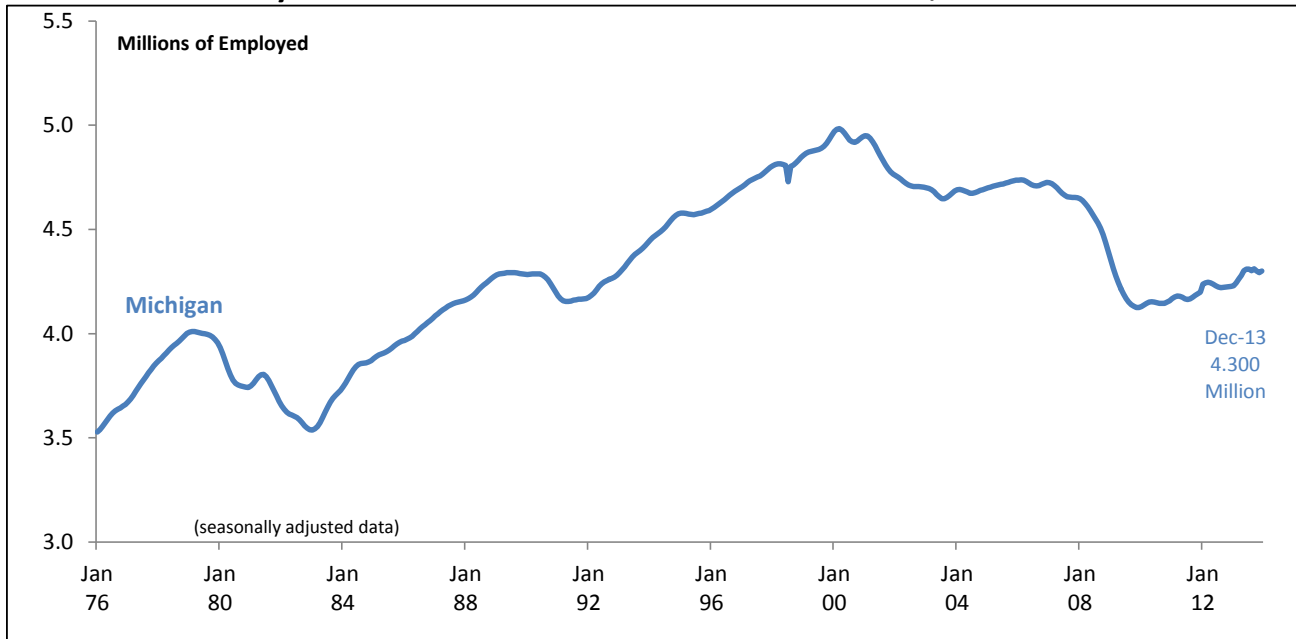
The labor force, which is the sum of employed and unemployed persons, fell in December. The labor force declined by over 12,000 participants, or three-tenths of a percent.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

HOUSEHOLD EMPLOYMENT

1976-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	4.262	4.162	4.235	4.365	4.509	4.577	4.647	4.749	4.810	4.897	4.953	4.876	4.725

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	4.676	4.687	4.717	4.723	4.678	4.550	4.200	4.147	4.190	4.230

2012 & 2013 Monthly Detail (millions of employed)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	4.238	4.244	4.247	4.244	4.237	4.229	4.223	4.221	4.222	4.224	4.225	4.227

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	4.230	4.244	4.261	4.279	4.302	4.310	4.309	4.302	4.312	4.301	4.293	4.300

Summary: December 2013

Employment	4,300,090
#Δ / month	▲ 6,643
%Δ / month	0.2%
#Δ / year	▲ 73,497
%Δ / year	1.7%

Highlights

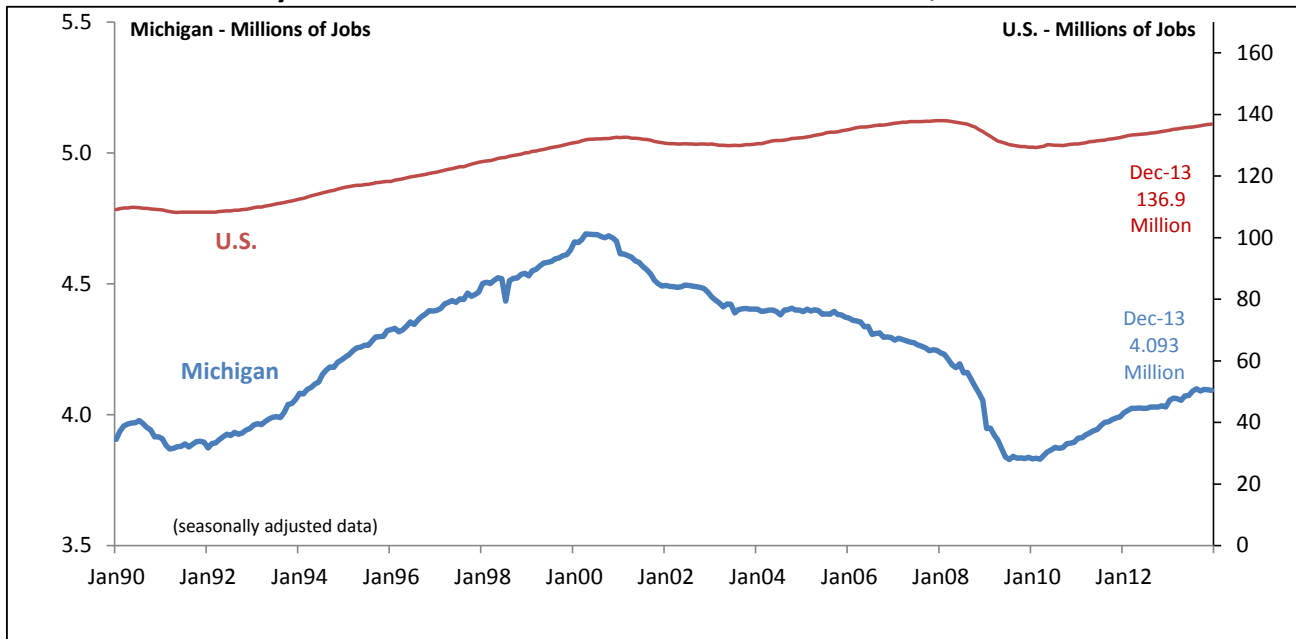
Employment in Michigan grew slightly in December. Additionally, employment is up over 73,000 over the year, a 1.7 percent increase.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

PAYROLL JOBS

1990-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.946	3.884	3.919	3.999	4.141	4.268	4.352	4.439	4.514	4.585	4.676	4.564	4.487
U.S.	109.5	108.4	108.7	110.9	114.3	117.3	119.8	122.9	126.0	129.1	131.9	131.9	130.5
Rank	8	8	8	8	8	8	8	8	8	8	8	8	8

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	4.416	4.399	4.390	4.327	4.268	4.162	3.871	3.863	3.952	4.024
U.S.	130.1	131.5	133.7	136.1	137.6	136.9	130.9	129.9	131.5	133.74
Rank	8	8	8	8	8	8	11	9	8	8

2012 & 2013 Monthly Detail (millions of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	4.008	4.016	4.025	4.025	4.026	4.025	4.024	4.030	4.030	4.029	4.035	4.029
U.S.	132.8	133.1	133.3	133.4	133.5	133.6	133.8	133.9	134.1	134.2	134.5	134.7
Rank	8	8	8	8	8	8	8	8	8	8	8	9

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	4.054	4.064	4.061	4.055	4.072	4.073	4.090	4.099	4.091	4.097	4.095	4.093
U.S.	134.8	135.2	135.3	135.5	135.7	135.9	135.9	136.2	136.4	136.6	136.8	136.9
Rank	8	8	8	8	8	8	8	8	8	8	8	9

Summary: December 2013

Total Jobs	4,092,700
#Δ / month	▲ -2,500
#Δ / year	● 63,800

Highlights

Total nonfarm payroll employment fell slightly by 2,500 in December. This decrease brought the number of jobs added to 63,800 over the year, and 198,200 since December 2010.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS (Historical)

Seasonally Adjusted

Millions

	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06
MI	4.369	4.361	4.359	4.355	4.336	4.338	4.307	4.311	4.312	4.296	4.297	4.295
Δ mo.	-0.005	-0.008	-0.003	-0.003	-0.019	0.001	-0.031	0.004	0.001	-0.016	0.001	-0.002
U.S.	135.1	135.4	135.7	135.9	135.9	136.0	136.2	136.4	136.6	136.6	136.8	136.9
Δ mo.	0.230	0.316	0.280	0.181	0.021	0.080	0.210	0.179	0.159	-0.003	0.205	0.169

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
MI	4.285	4.292	4.288	4.283	4.278	4.275	4.267	4.262	4.255	4.245	4.249	4.246
Δ mo.	-0.010	0.007	-0.004	-0.005	-0.005	-0.003	-0.008	-0.005	-0.006	-0.011	0.004	-0.003
U.S.	137.2	137.3	137.4	137.5	137.7	137.7	137.7	137.7	137.8	137.8	137.9	138.0
Δ mo.	0.234	0.090	0.186	0.076	0.141	0.080	-0.035	-0.024	0.077	0.086	0.111	0.093

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI	4.236	4.232	4.211	4.191	4.180	4.194	4.161	4.162	4.134	4.107	4.083	4.055
Δ mo.	-0.010	-0.005	-0.020	-0.021	-0.011	0.014	-0.034	0.001	-0.028	-0.027	-0.024	-0.028
U.S.	138.1	138.0	137.9	137.7	137.5	137.3	137.1	136.8	136.4	135.9	135.1	134.4
Δ mo.	0.014	-0.085	-0.079	-0.215	-0.186	-0.169	-0.216	-0.270	-0.459	-0.472	-0.775	-0.705

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI	3.948	3.949	3.922	3.903	3.870	3.838	3.829	3.841	3.833	3.835	3.833	3.837
Δ mo.	-0.108	0.001	-0.027	-0.019	-0.033	-0.032	-0.009	0.012	-0.008	0.002	-0.002	0.004
U.S.	133.6	132.9	132.1	131.4	131.1	130.6	130.2	130.0	129.8	129.6	129.6	129.4
Δ mo.	-0.794	-0.695	-0.830	-0.704	-0.352	-0.472	-0.351	-0.210	-0.233	-0.170	-0.021	-0.220

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI	3.832	3.834	3.830	3.845	3.859	3.866	3.875	3.872	3.874	3.889	3.891	3.895
Δ mo.	-0.005	0.002	-0.004	0.015	0.014	0.007	0.010	-0.003	0.002	0.015	0.002	0.003
U.S.	129.4	129.3	129.5	129.7	130.2	130.1	130.0	130.0	129.9	130.2	130.3	130.4
Δ mo.	-0.013	-0.040	0.154	0.229	0.521	-0.130	-0.086	-0.037	-0.043	0.228	0.144	0.095

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI	3.911	3.913	3.923	3.931	3.939	3.944	3.959	3.971	3.974	3.981	3.988	3.992
Δ mo.	0.016	0.002	0.010	0.008	0.008	0.006	0.014	0.012	0.003	0.008	0.007	0.003
U.S.	130.5	130.7	130.9	131.2	131.3	131.5	131.6	131.7	131.9	132.1	132.3	132.5
Δ mo.	0.069	0.196	0.205	0.304	0.115	0.209	0.078	0.132	0.225	0.166	0.174	0.230

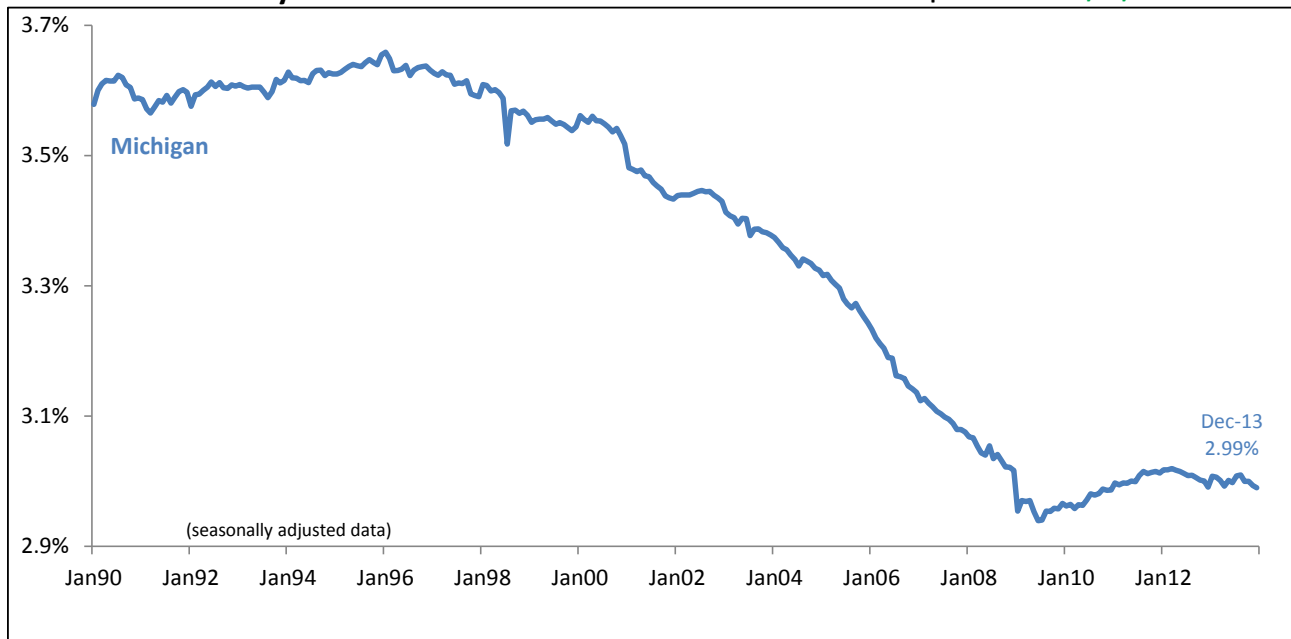
Change from July 2009	263,600
Change from December 2010	198,200

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

MICHIGAN'S SHARE OF U.S. PAYROLL JOBS

1990-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.60%	3.58%	3.60%	3.61%	3.62%	3.64%	3.63%	3.61%	3.58%	3.55%	3.55%	3.46%	3.44%
Rank	8	8	8	8	8	8	8	8	8	8	8	8	8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	3.39%	3.34%	3.28%	3.18%	3.10%	3.04%	2.96%	2.97%	3.01%	3.01%			
Rank	8	8	8	8	8	8	11	9	8	8			

2012 & 2013 Monthly Detail

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	3.02%	3.02%	3.02%	3.02%	3.02%	3.01%	3.01%	3.01%	3.01%	3.00%	3.00%	2.99%
Rank	8	8	8	8	8	8	8	8	8	8	8	8
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	3.01%	3.01%	3.00%	2.99%	3.00%	3.00%	3.01%	3.01%	3.00%	3.00%	2.99%	2.99%
Rank	8	8	8	8	8	8	8	8	8	8	8	9

Summary: December 2013

% Share	2.99%
Δ / month	▲ 0.00
Δ / year	▲ 0.00

Highlights

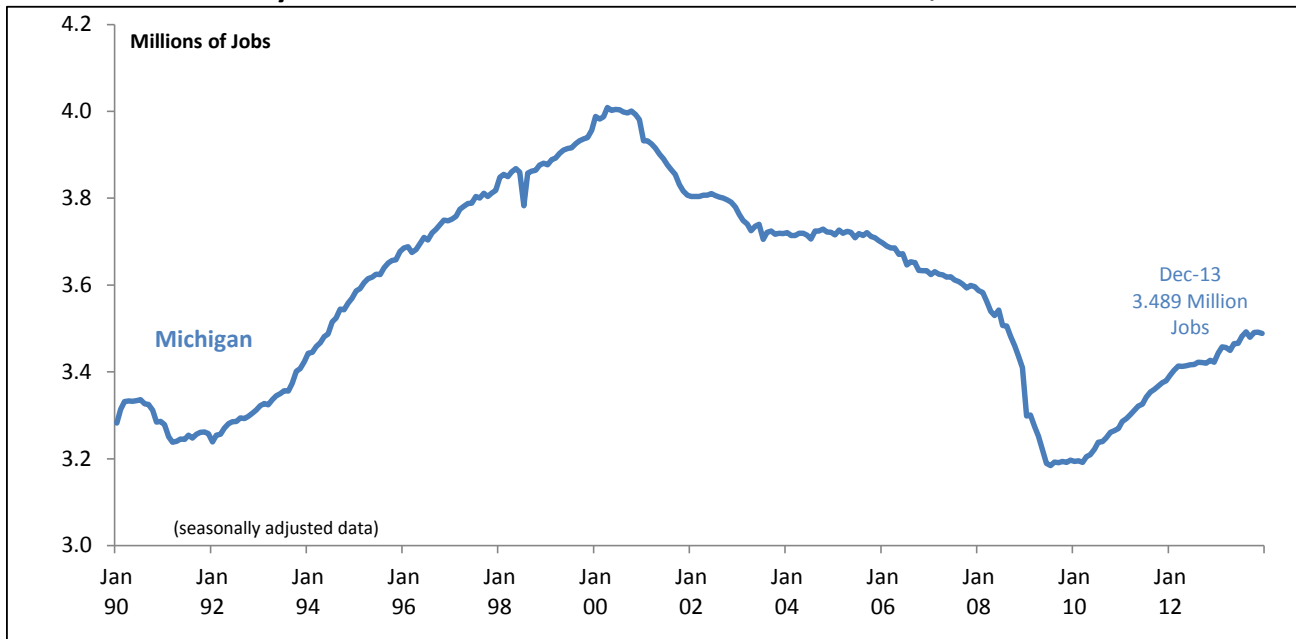
Michigan's share of U.S. payroll jobs held roughly steady over the month. After dropping to below 3 percent in 2009 and 2010 Michigan's share of U.S. payrolls has consistently hovered near 3 percent since 2011. Since 1990, Michigan has seen its jobs as a share of U.S. jobs steadily decline, reflecting significant job losses in Michigan.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PRIVATE SECTOR PAYROLL JOBS

1990-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.316	3.252	3.283	3.361	3.503	3.628	3.709	3.792	3.858	3.917	3.995	3.879	3.800
Rank	8	8	8	8	8	8	8	8	8	8	8	8	8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	3.731	3.719	3.716	3.661	3.612	3.512	3.224	3.228	3.334	3.414			
Rank	8	8	8	8	8	8	9	8	8	8			

2012 and 2013 Monthly Detail (millions of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	3.393	3.404	3.413	3.413	3.414	3.417	3.417	3.422	3.421	3.420	3.426	3.422
Rank	8	8	8	8	8	8	8	8	8	8	8	8
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	3.443	3.458	3.456	3.450	3.465	3.465	3.482	3.492	3.480	3.491	3.491	3.489
Rank	8	8	8	8	8	8	8	8	8	8	8	8

Summary: December 2013

Total Jobs	3,488,800
#Δ / month	▲ -2,500
%Δ / month	-0.1%
#Δ / year	● 66,600
%Δ / year	1.9%

Highlights

Jobs in the *Private* sector remained relatively flat in December, dropping by just 2,500 jobs. *Private* sector payroll jobs have increased steadily since July 2009, adding 304,700 jobs since then and 66,600 jobs over the last year.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PRIVATE SECTOR JOBS (Historical)

Seasonally Adjusted

Millions

	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06
MI	3.624	3.631	3.625	3.624	3.618	3.619	3.612	3.608	3.602	3.593	3.599	3.596
Δ mo.	-0.079	0.007	-0.006	-0.001	-0.006	0.001	-0.007	-0.004	-0.006	-0.009	0.006	-0.004
U.S.	113.283	113.6	113.8	114.0	114.0	114.1	114.2	114.4	114.5	114.5	114.7	114.8
Δ mo.	0.283	0.285	0.255	0.165	0.014	0.084	0.159	0.141	0.088	0.011	0.190	0.164

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
MI	3.624	3.631	3.625	3.624	3.618	3.619	3.612	3.608	3.602	3.593	3.599	3.596
Δ mo.	0.028	0.007	-0.006	-0.001	-0.006	0.001	-0.007	-0.004	-0.006	-0.009	0.006	-0.004
U.S.	115.1	115.1	115.3	115.3	115.5	115.5	115.5	115.4	115.5	115.5	115.6	115.7
Δ mo.	0.227	0.054	0.168	0.050	0.123	0.066	0.001	-0.079	0.024	0.068	0.074	0.051

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI	3.587	3.583	3.563	3.539	3.530	3.542	3.507	3.506	3.482	3.460	3.435	3.410
Δ mo.	-0.009	-0.004	-0.019	-0.024	-0.010	0.012	-0.035	-0.002	-0.023	-0.022	-0.025	-0.026
U.S.	115.7	115.6	115.4	115.2	115.0	114.8	114.5	114.3	113.8	113.4	112.6	111.9
Δ mo.	0.002	-0.114	-0.105	-0.222	-0.219	-0.203	-0.267	-0.269	-0.429	-0.484	-0.786	-0.701

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI	3.299	3.301	3.274	3.252	3.219	3.189	3.184	3.192	3.191	3.194	3.192	3.197
Δ mo.	-0.111	0.002	-0.027	-0.022	-0.033	-0.030	-0.005	0.008	-0.001	0.003	-0.002	0.005
U.S.	111.0	110.4	109.5	108.7	108.4	108.0	107.7	107.5	107.3	107.1	107.1	106.9
Δ mo.	-0.821	-0.692	-0.812	-0.821	-0.288	-0.442	-0.282	-0.222	-0.162	-0.233	-0.034	-0.167

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI	3.194	3.195	3.192	3.205	3.209	3.222	3.238	3.239	3.248	3.261	3.265	3.269
Δ mo.	-0.003	0.001	-0.003	0.013	0.004	0.013	0.016	0.001	0.009	0.013	0.004	0.005
U.S.	106.9	106.9	107.0	107.1	107.2	107.3	107.4	107.6	107.7	107.9	108.0	108.1
Δ mo.	-0.017	-0.026	0.111	0.170	0.102	0.094	0.103	0.129	0.113	0.188	0.154	0.114

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI	3.286	3.292	3.302	3.312	3.321	3.326	3.342	3.354	3.359	3.367	3.375	3.380
Δ mo.	0.017	0.006	0.009	0.010	0.010	0.004	0.016	0.012	0.005	0.008	0.008	0.005
U.S.	108.2	108.5	108.7	109.0	109.2	109.3	109.5	109.7	109.9	110.1	110.3	110.5
Δ mo.	0.080	0.243	0.223	0.303	0.183	0.177	0.206	0.129	0.256	0.174	0.197	0.249

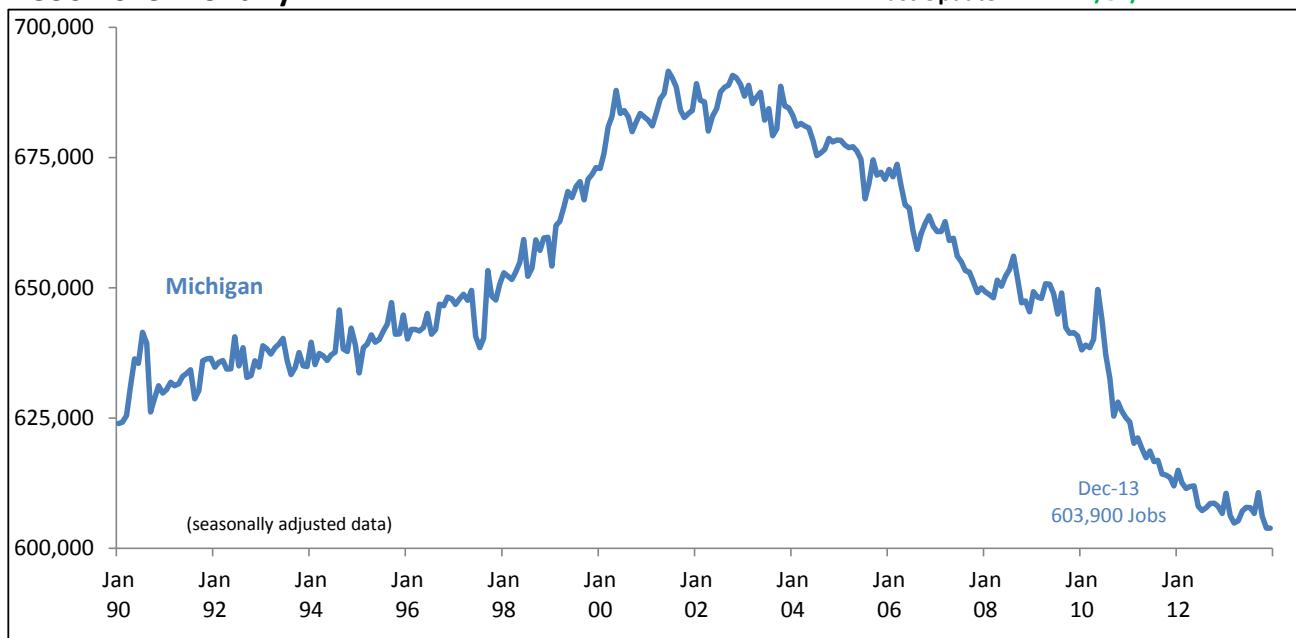
Change from July 2009	304,700
Change from December 2010	219,400

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

GOVERNMENT PAYROLL JOBS

1990-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	630.6	632.5	635.8	637.7	638.8	640.7	643.6	647.2	655.8	667.4	681.4	685.0	686.6
Rank	8	8	8	8	8	8	8	8	8	8	8	8	8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	685.4	679.7	674.1	665.3	655.7	650.0	646.8	635.6	617.4	610.3			
Rank	8	8	8	11	11	11	12	12	12	12			

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	615.0	612.6	611.5	611.9	612.0	608.1	607.3	607.8	608.6	608.7	608.1	606.7
Rank	12	12	12	12	12	12	12	12	12	12	12	12
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	610.6	606.3	604.9	605.3	607.2	607.9	607.8	606.7	610.7	606.2	603.9	603.9
Rank	12	12	12	12	12	12	12	12	12	12	12	12

Summary: December 2013

Total Jobs	603,900
#Δ / month	▲ 0
%Δ / month	0.0%
#Δ / year	◆ -2,800
%Δ / year	-0.5%

Highlights

Government sector employment was unchanged in December as gains at the *Local* (+800) and *Federal* (+200) levels were offset by a decline in *State government* (-1,000) payrolls. Between December 2012 and December 2013, job reductions in *Federal* (-2,000) and *Local* (-1,100) government resulted in a 2,800 decline in the broad sector.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

GOVERNMENT JOBS (Historical)

Seasonally Adjusted												Thousands
	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06
MI	672.7	671.3	673.7	669.7	665.9	665.3	660.9	657.4	660.4	662.4	663.8	661.8
Δ mo.	1.90	-1.40	2.40	-4.00	-3.80	-0.60	-4.40	-3.50	3.00	2.00	1.40	-2.00
U.S.	21,847	21,878	21,903	21,919	21,926	21,922	21,973	22,011	22,082	22,068	22,083	22,088
Δ mo.	-32.0	31.0	25.0	16.0	7.0	-4.0	51.0	38.0	71.0	-14.0	15.0	5.0
	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
MI	660.8	660.8	662.7	659.1	659.5	656.1	655.0	653.3	653.0	651.2	649.1	650.0
Δ mo.	-1.00	0.00	1.90	-3.60	0.40	-3.40	-1.10	-1.70	-0.30	-1.80	-2.10	0.90
U.S.	22,095	22,131	22,149	22,175	22,193	22,207	22,171	22,226	22,279	22,297	22,334	22,376
Δ mo.	7.0	36.0	18.0	26.0	18.0	14.0	-36.0	55.0	53.0	18.0	37.0	42.0
	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI	649.2	648.7	648.1	651.5	650.3	652.3	653.5	656.1	651.9	647.1	647.5	645.4
Δ mo.	-0.80	-0.50	-0.60	3.40	-1.20	2.00	1.20	2.60	-4.20	-4.80	0.40	-2.10
U.S.	22,388	22,417	22,443	22,450	22,483	22,517	22,568	22,567	22,537	22,549	22,560	22,556
Δ mo.	12.0	29.0	26.0	7.0	33.0	34.0	51.0	-1.0	-30.0	12.0	11.0	-4.0
	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI	649.3	648.2	648.0	650.8	650.7	648.9	645.0	649.0	642.4	641.3	641.4	640.8
Δ mo.	3.90	-1.10	-0.20	2.80	-0.10	-1.80	-3.90	4.00	-6.60	-1.10	0.10	-0.60
U.S.	22,583	22,580	22,562	22,679	22,615	22,585	22,516	22,528	22,457	22,520	22,533	22,480
Δ mo.	27.0	-3.0	-18.0	117.0	-64.0	-30.0	-69.0	12.0	-71.0	63.0	13.0	-53.0
	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI	638.1	639.0	638.5	640.1	649.7	644.0	637.2	632.6	625.4	628.1	626.4	625.1
Δ mo.	-2.70	0.90	-0.50	1.60	9.60	-5.70	-6.80	-4.60	-7.20	2.70	-1.70	-1.30
U.S.	22,484	22,470	22,513	22,572	22,991	22,767	22,578	22,412	22,256	22,296	22,286	22,267
Δ mo.	4.0	-14.0	43.0	59.0	419.0	-224.0	-189.0	-166.0	-156.0	40.0	-10.0	-19.0
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI	624.3	620.2	621.2	619.2	617.4	618.7	616.7	616.9	614.3	614.1	613.6	612.0
Δ mo.	-0.80	-4.10	1.00	-2.00	-1.80	1.30	-2.00	0.20	-2.60	-0.20	-0.50	-1.60
U.S.	22,256	22,209	22,191	22,192	22,124	22,156	22,028	22,031	22,000	21,992	21,969	21,950
Δ mo.	-11.0	-47.0	-18.0	1.0	-68.0	32.0	-128.0	3.0	-31.0	-8.0	-23.0	-19.0
Change from July 2009					-41,100							
Change from December 2010					-21,200							

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

GOVERNMENT JOBS (Detail)

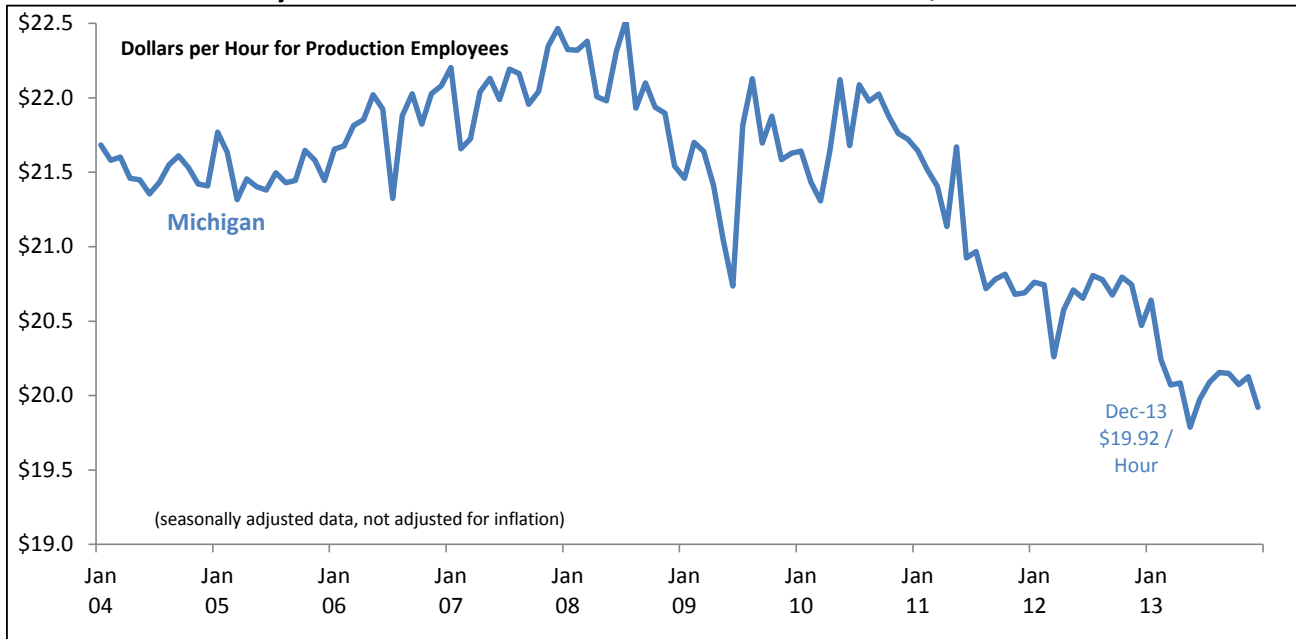
Seasonally Adjusted											Thousands	
	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06
MI Fed	54,400	54,200	54,300	54,300	54,200	54,300	54,100	54,300	54,200	53,900	54,000	54,000
MI State	171,500	168,700	170,300	170,700	169,100	171,600	171,000	170,900	171,400	170,700	171,300	172,200
MI Local	446,800	448,400	449,100	444,700	442,600	439,400	435,800	432,200	434,800	437,800	438,500	435,600
Total	672.7	671.3	673.7	669.7	665.9	665.3	660.9	657.4	660.4	662.4	663.8	661.8
	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
MI Fed	54,100	53,800	53,700	53,800	53,800	53,700	53,600	53,700	53,500	53,800	53,700	53,500
MI State	171,300	171,300	172,200	169,400	170,300	168,500	169,100	168,900	169,400	169,200	169,200	169,100
MI Local	435,400	435,700	436,800	435,900	435,400	433,900	432,300	430,700	430,100	428,200	426,200	427,400
Total	660.8	660.8	662.7	659.1	659.5	656.1	655.0	653.3	653.0	651.2	649.1	650.0
	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI Fed	53,600	53,700	53,700	53,500	53,500	53,500	53,500	53,300	53,500	53,300	53,200	53,000
MI State	168,700	169,700	169,800	173,300	171,200	173,000	174,000	175,300	176,800	175,900	175,900	175,800
MI Local	426,900	425,300	424,600	424,700	425,600	425,800	426,000	427,500	421,600	417,900	418,400	416,600
Total	649.2	648.7	648.1	651.5	650.3	652.3	653.5	656.1	651.9	647.1	647.5	645.4
	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI Fed	53,200	53,200	53,200	57,600	56,900	53,700	53,500	54,000	54,300	54,600	54,700	54,600
MI State	178,700	177,900	178,200	177,700	178,900	179,100	179,000	178,800	177,600	178,400	179,300	180,000
MI Local	417,400	417,100	416,600	415,500	414,900	416,100	412,500	416,200	410,500	408,300	407,400	406,200
Total	649.3	648.2	648.0	650.8	650.7	648.9	645.0	649.0	642.4	641.3	641.4	640.8
	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI Fed	55,000	55,200	56,300	58,500	70,800	61,300	59,000	55,700	54,000	53,900	53,800	53,600
MI State	177,900	179,100	178,700	178,400	178,100	177,800	177,500	178,300	178,700	179,700	179,100	178,400
MI Local	405,200	404,700	403,500	403,200	400,800	404,900	400,700	398,600	392,700	394,500	393,500	393,100
Total	638.1	639.0	638.5	640.1	649.7	644.0	637.2	632.6	625.4	628.1	626.4	625.1
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI Fed	53,600	53,500	53,400	53,400	53,300	53,200	53,100	53,000	53,100	53,100	53,000	52,900
MI State	179,000	176,100	177,800	177,700	176,600	175,300	177,400	176,700	177,900	178,500	178,800	178,400
MI Local	391,700	390,600	390,000	388,100	387,500	390,200	386,200	387,200	383,300	382,500	381,800	380,700
Total	624.3	620.2	621.2	619.2	617.4	618.7	616.7	616.9	614.3	614.1	613.6	612.0
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI Fed	52,800	52,800	52,900	52,900	52,700	52,800	52,600	52,700	52,600	52,800	52,500	52,700
MI State	182,000	180,200	179,800	180,500	182,000	180,300	178,000	179,400	180,100	179,800	180,300	179,700
MI Local	380,200	379,600	378,800	378,500	377,300	375,000	376,700	375,700	375,900	376,100	375,300	374,300
Total	615.0	612.6	611.5	611.9	612.0	608.1	607.3	607.8	608.6	608.7	608.1	606.7
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI Fed	52,300	52,500	51,600	51,300	50,700	50,700	50,500	50,300	50,500	50,300	50,600	50,700
MI State	182,100	180,900	180,700	180,900	181,100	181,100	179,900	181,200	181,100	180,300	181,000	180,000
MI Local	376,200	372,900	372,600	373,100	375,400	376,100	377,400	375,200	379,100	375,600	372,300	373,200
Total	610.6	606.3	604.9	605.3	607.2	607.9	607.8	606.7	610.7	606.2	603.9	603.9

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

AVERAGE HOURLY EARNINGS: MANUFACTURING

2004-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	21.20	21.51	21.50	21.84	22.07	22.12	21.58	21.79	21.12	20.71

2012 & 2013 Monthly Detail (dollars per hour)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	20.76	20.74	20.26	20.58	20.71	20.65	20.81	20.78	20.68	20.80	20.75	20.47

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	20.64	20.24	20.07	20.08	19.79	19.97	20.09	20.15	20.15	20.07	20.13	19.92

Summary: December 2013

Hours Worked	\$19.92
#Δ / month	-\$0.21
%Δ / month	◆ -1.0%
#Δ / year	-\$0.83
%Δ / year	◆ -4.0%

Highlights

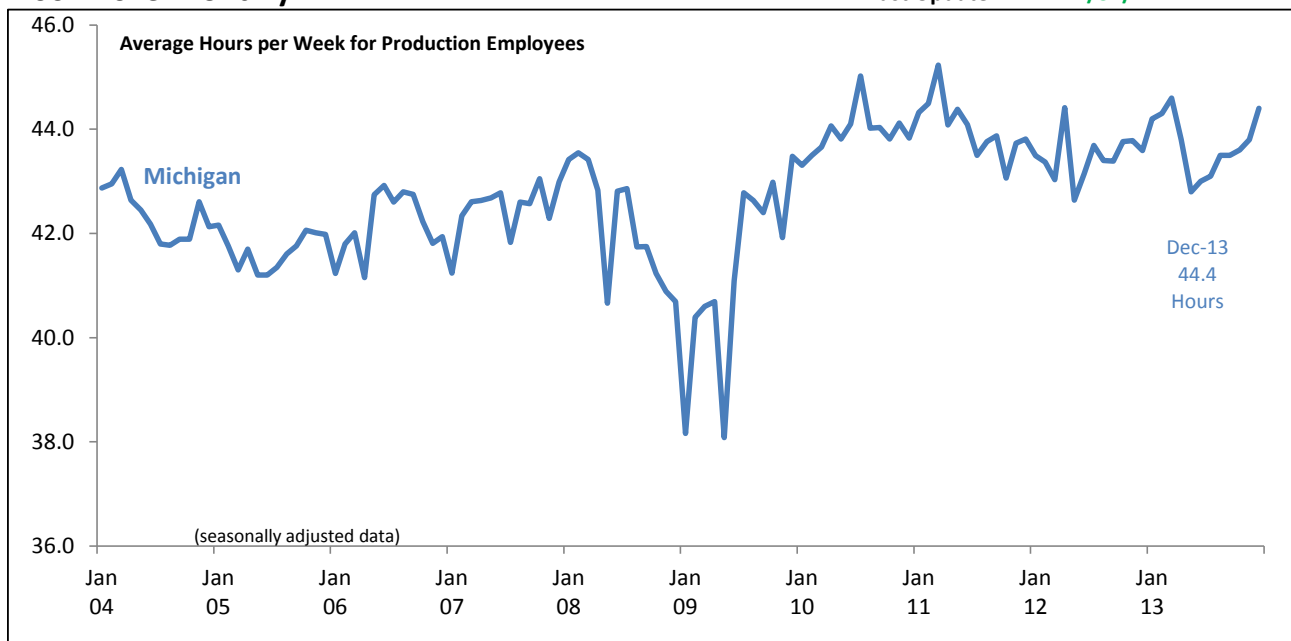
Manufacturing hourly earnings declined in November by \$0.21, or -1.0%. Earnings have dropped by \$0.83 per hour over the last year.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

AVERAGE WEEKLY HOURS: MANUFACTURING

2004-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	42.1	42.4	41.7	42.2	42.5	42.2	41.3	44.0	44.0	43.5

2012 & 2013 Monthly Detail (average hours per week)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	43.5	43.4	43.0	44.4	42.6	43.2	43.7	43.4	43.4	43.8	43.8	43.6

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	44.2	44.3	44.6	43.8	42.8	43.0	43.1	43.5	43.5	43.6	43.8	44.4

Summary: December 2013

Hours Worked **44.4**
 #Δ / month ▲ 0.6
 #Δ / year ▲ 0.8
 (Rounded)

Highlights

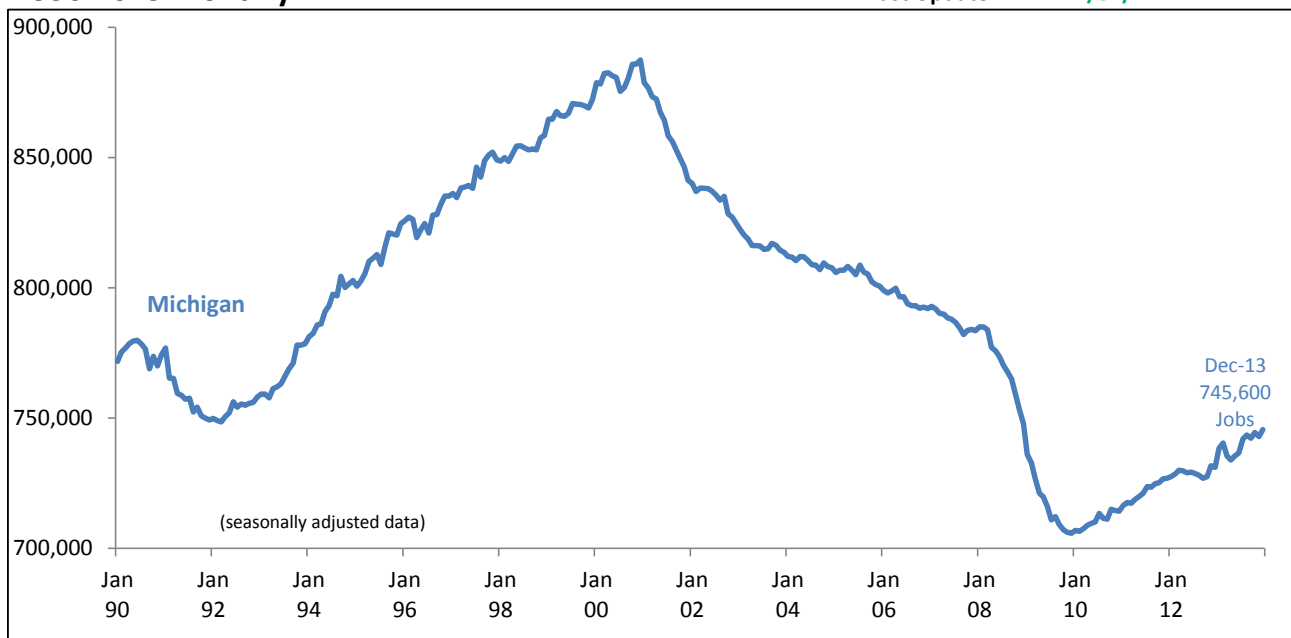
Average weekly hours worked in the state's *Manufacturing* sector grew to 44.4 in December. Over the year, hours are up by 0.8.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: TRADE, TRANSPORTATION, AND UTILITIES

1990-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	775.1	757.9	753.9	767.1	793.6	812.5	826.9	843.1	853.5	868.3	881.2	861.2	834.3

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	817.0	809.8	805.1	795.0	787.0	770.3	717.2	710.6	721.8	728.5

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	727.6	728.5	730.0	729.8	729.0	729.3	728.8	728.1	727.0	727.6	731.7	731.1

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	738.4	740.5	735.6	733.9	735.5	736.6	742.0	743.5	742.3	744.5	742.9	745.6
Rank							11	11	11	11	11	11

Summary: December 2013

Total Jobs	745,600
#Δ / month	▲ 2,700
%Δ / month	0.4%
#Δ / year	● 14,500
%Δ / year	2.0%

Highlights

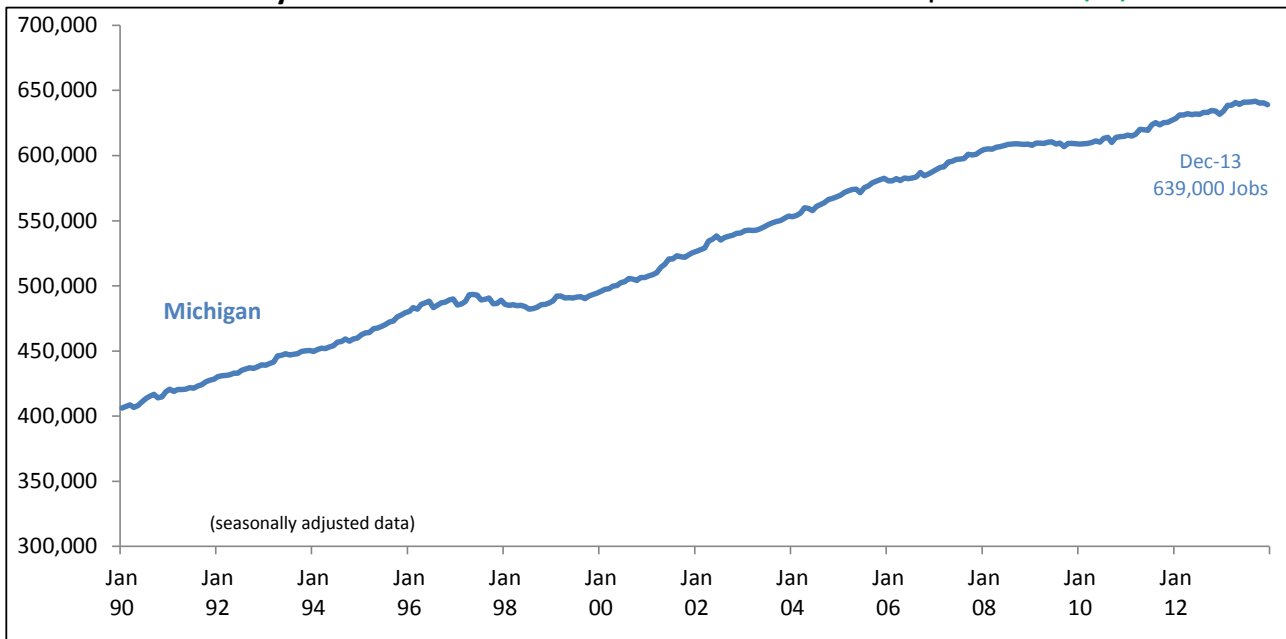
Trade, transportation, and utilities employment increased by 2,700 in December. This gain was entirely concentrated in *Retail trade* (+2,900) as job levels in *Wholesale trade* (-100) and *Transportation, warehousing, and utilities* (-100) remained essentially unchanged. Since December 2012, job levels have increased by 14,500, or by 2.0 percent

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: PRIVATE EDUCATION & HEALTH SERVICES

1990-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	411.7	422.8	434.5	446.3	455.2	470.2	485.6	489.4	484.8	491.7	502.1	517.8	535.1

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	546.9	560.9	575.8	583.3	596.7	607.4	609.2	611.8	621.7	632.1

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	628.5	631.1	631.2	632.1	631.4	631.9	631.8	633.2	633.2	634.6	634.2	631.6

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	634.2	638.5	638.5	640.7	639.4	641.0	640.9	641.3	641.7	640.3	640.6	639.0
Rank							10	10	10	10	10	10

Summary: December 2013

Total Jobs	639,000
#Δ / month	▲ -1,600
%Δ / month	-0.2%
#Δ / year	▲ 7,400
%Δ / year	1.2%

Highlights

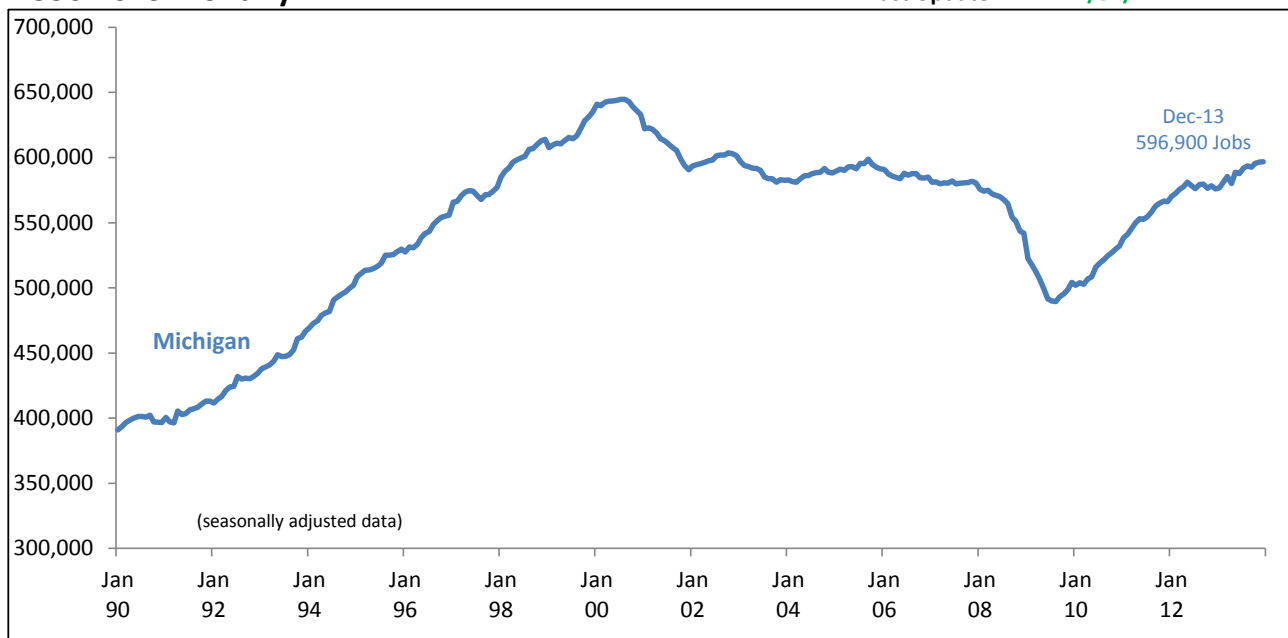
Private education and health services decreased by 1,600 jobs in December. Nearly all of this reduction occurred in *Healthcare and social assistance* (-1,500) and was due in part to staff reductions in *Ambulatory healthcare services* and *Nursing care facilities*. Since December 2012, employment has increased by 7,400 with the majority of this gain in *Healthcare and social assistance*.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: PROFESSIONAL & BUSINESS SERVICES

1990-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	398.0	405.4	425.2	449.6	486.3	519.0	542.6	571.6	601.2	618.1	641.2	610.0	599.3

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	588.2	586.3	593.1	586.1	580.8	563.5	501.5	515.9	554.3	576.6

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	570.3	572.6	575.7	577.7	581.2	578.4	576.3	579.4	579.6	576.4	578.3	576.0

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	576.7	581.4	585.4	580.1	588.8	587.8	591.8	593.6	592.7	595.6	596.5	596.9
Rank							11	11	11	11	10	11

Summary: December 2013

Total Jobs	596,900
#Δ / month	▲ 400
%Δ / month	0.1%
#Δ / year	● 20,900
%Δ / year	3.6%

Highlights

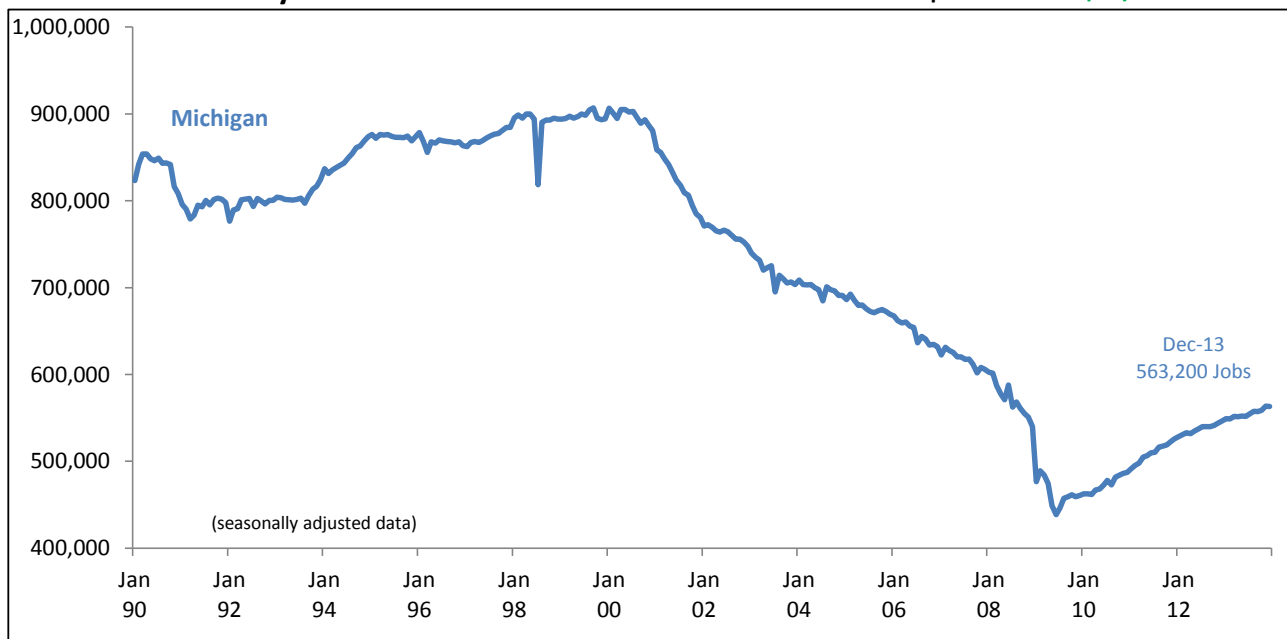
Professional and business services payrolls remained flat, edging up by just 400 jobs in December. Employment gains were reported in *Administrative and support, and waste management services* (+3,200) while payrolls contracted in *Professional, scientific and technical services* (-2,700). Since December 2012, employment levels have advanced by 20,900 as employers in all three component sectors added workers.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: MANUFACTURING

1990-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	839.0	793.9	797.2	806.5	849.1	873.6	866.6	873.9	890.2	898.3	896.6	821.2	761.4

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	717.5	698.3	677.5	648.2	617.3	572.0	463.1	473.9	509.7	536.9

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	528.5	530.6	533.1	531.9	534.8	537.5	539.9	540.0	539.8	541.3	543.9	546.5

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	549.0	548.9	551.7	551.3	552.2	551.7	554.7	557.6	557.3	558.9	563.4	563.2
Rank							6 of 48	6 of 48	6 of 48	6 of 48	6 of 48	6 of 48

Summary: December 2013

Total Jobs	563,200
#Δ / month	▲ -200
%Δ / month	0.0%
#Δ / year	● 16,700
%Δ / year	3.1%

Highlights

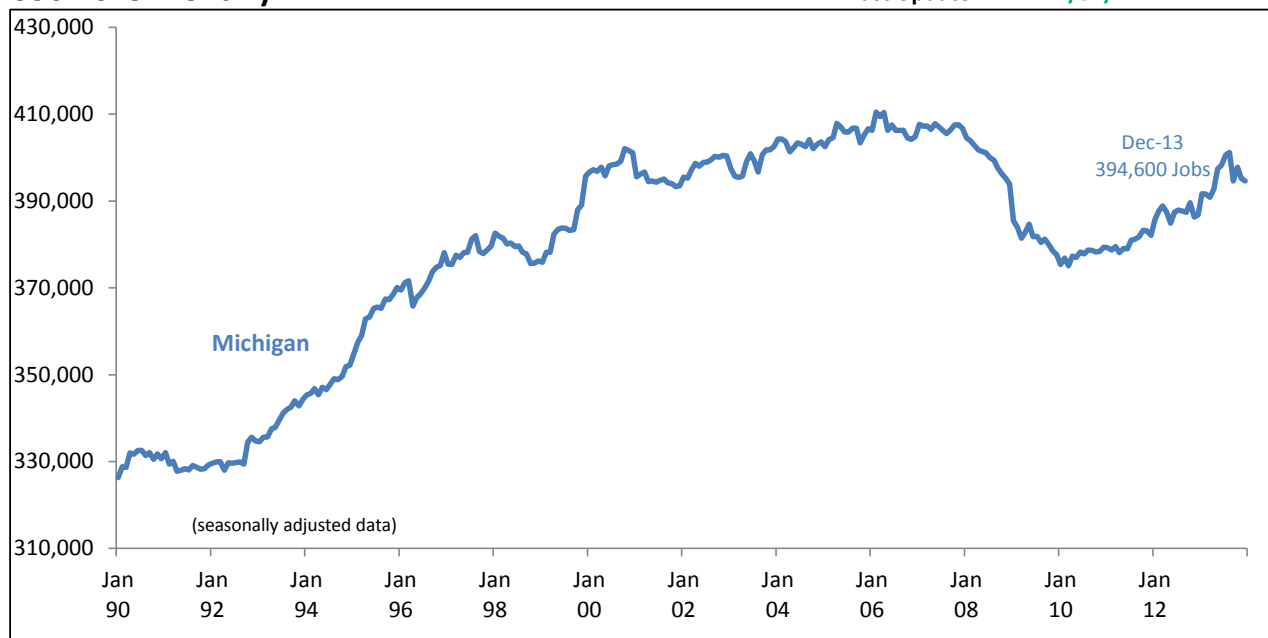
Manufacturing employment levels were little changed in December, moving lower by 200 positions. This small December decrease was the result of employment declines in *Durable goods* (-600) outpacing a modest increase in *Nondurable goods* (+400). The *Durable goods* sector decline was centered in *Transportation equipment manufacturing* (-900). On an annual average basis, *Manufacturing* employment grew by 3.3 percent in 2013 and marks the fourth consecutive year of expansion.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: LEISURE & HOSPITALITY

1990-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	330.8	328.9	330.9	339.9	348.2	364.0	371.4	378.4	379.2	383.8	398.6	394.9	398.7

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	399.0	403.1	405.6	406.8	407.0	399.9	381.7	377.6	380.5	387.1

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	385.7	387.7	388.9	387.4	384.9	387.4	387.9	387.7	387.4	389.6	386.3	386.8

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	391.7	391.6	390.9	392.7	397.4	398.2	400.6	401.2	394.6	397.8	395.2	394.6
Rank							10	10	10	10	10	10

Summary: December 2013

Total Jobs	394,600
#Δ / month	▲ -600
%Δ / month	-0.2%
#Δ / year	▲ 7,800
%Δ / year	2.0%

Highlights

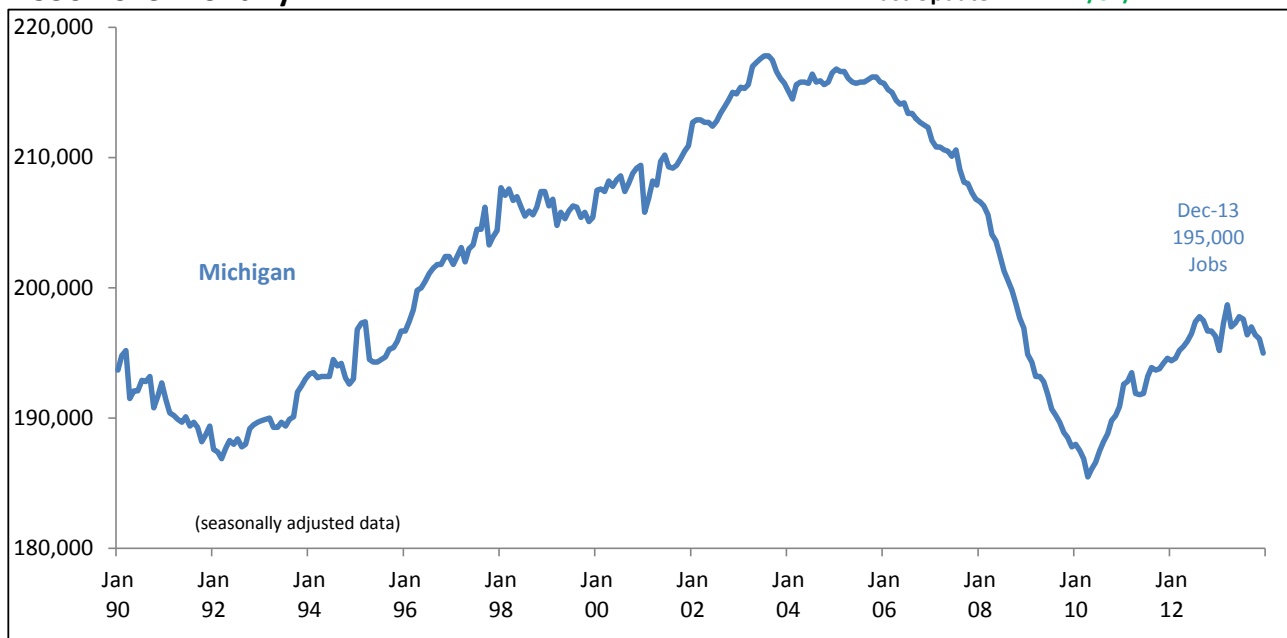
Leisure and hospitality payrolls contracted by 600 jobs in December as a second consecutive month of larger than normal employment declines in *Arts, entertainment, and recreation* (-1,300) outpaced an increase in *Accommodation and food services* (+700). Since December 2012, employment has advanced by 7,800 and these gains were entirely concentrated in *Accommodation and food services* (+7,900).

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: FINANCIAL ACTIVITIES

1990-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	192.8	189.7	188.2	190.4	193.4	195.6	200.3	203.6	206.7	205.7	208.1	209.0	213.4

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	216.7	215.7	216.1	213.8	209.5	202.0	191.4	188.1	193.2	196.2

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	194.4	194.6	195.2	195.5	195.9	196.5	197.4	197.8	197.5	196.7	196.7	196.3

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	195.2	197.3	198.7	197.0	197.3	197.8	197.6	196.4	197.0	196.4	196.1	195.0
Rank							12	13	13	13	13	13

Summary: December 2013

Total Jobs	195,000
#Δ / month	▲ -1,100
%Δ / month	-0.6%
#Δ / year	▲ -1,300
%Δ / year	-0.7%

Highlights

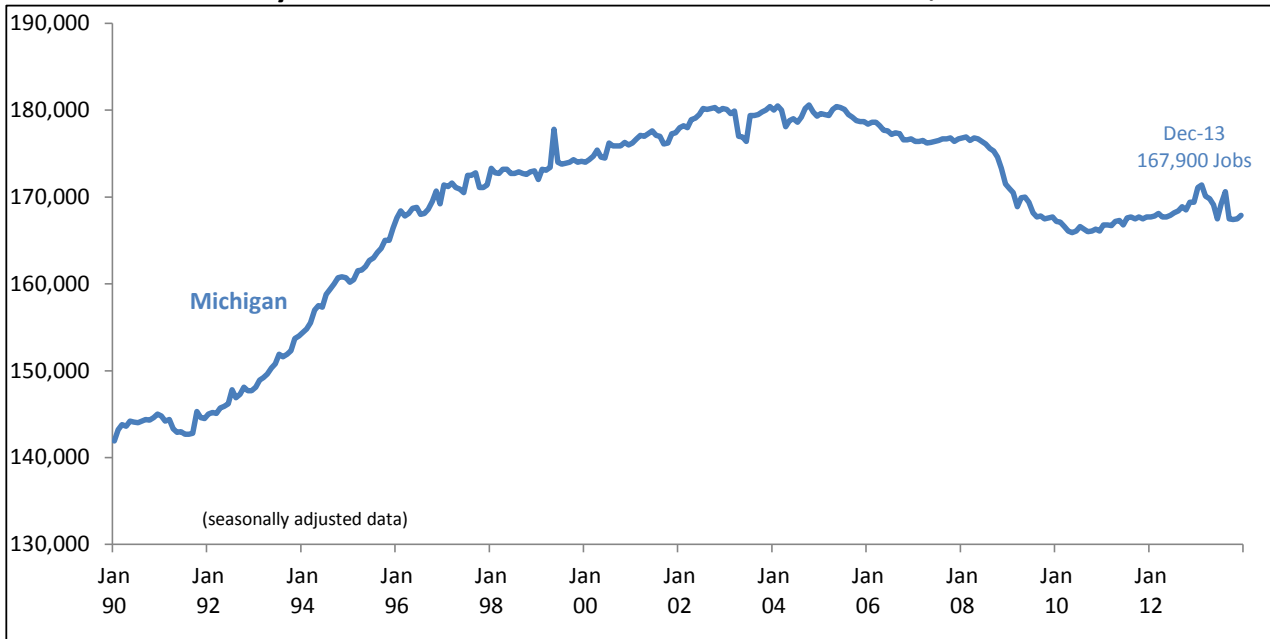
Financial activities job levels decreased by 1,100 positions in December as payrolls in both *Real estate and rental and leasing* (-600) and *Finance and insurance* (-500) contracted. This December decline continued the downward employment trend during the second half of the year, which can be partly explained by a slowdown in mortgage refinancing activity. This has also contributed to the 1,300 decline in employment in this sector since December 2012.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: OTHER SERVICES

1990-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	143.9	143.7	146.6	151.1	158.1	162.9	168.6	171.5	173.0	174.0	175.3	176.9	179.3
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	179.1	179.6	179.6	177.5	176.6	175.6	168.8	166.3	167.3	168.3			

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	167.7	167.8	168.1	167.7	167.7	167.9	168.2	168.4	168.9	168.5	169.4	169.4
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	171.1	171.4	170.1	169.8	169.1	167.5	169.2	170.6	167.5	167.4	167.5	167.9
Rank							9	9	9	9	9	9

Summary: December 2013

Total Jobs	167,900
#Δ / month	▲ 400
%Δ / month	0.2%
#Δ / year	▲ -1,500
%Δ / year	-0.9%

Highlights

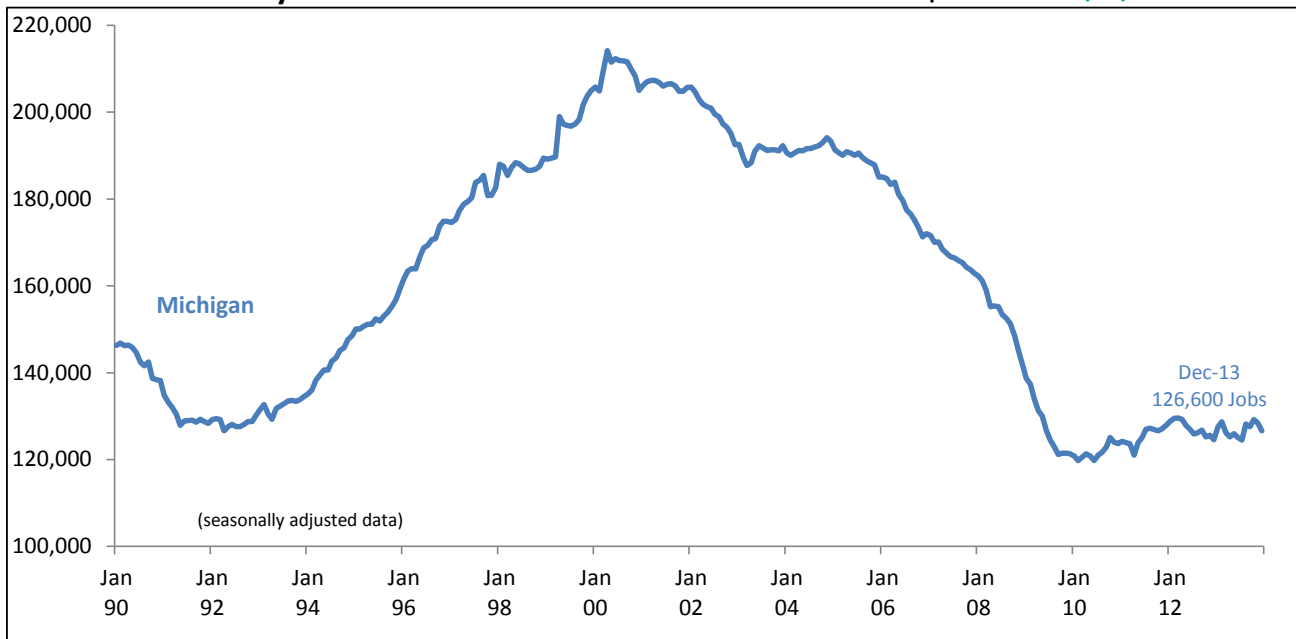
Other services job levels increased by 400 positions in December but were down by 1,500 since December 2012. On an annual average basis, payrolls notched up by 0.5 percent during 2013. Nationally, employment increased by 1,000 over the month and by 30,000 since December 2012.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: CONSTRUCTION

1990-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	143.1	130.0	128.5	132.5	142.0	152.9	168.5	180.3	187.5	197.1	209.7	206.3	199.8

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	190.9	191.8	189.5	178.4	166.7	153.5	127.6	121.6	125.3	127.3

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	128.8	129.5	129.6	129.3	127.9	127.0	125.9	126.2	126.8	125.2	125.6	124.6

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	127.5	128.7	126.2	125.2	126.0	125.1	124.5	128.2	127.6	129.2	128.5	126.6

Rank							16	15	15	15	15	15
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Summary: December 2013

Total Jobs	126,600
#Δ / month	▲ -1,900
%Δ / month	-1.5%
#Δ / year	▲ 2,000
%Δ / year	1.6%

Highlights

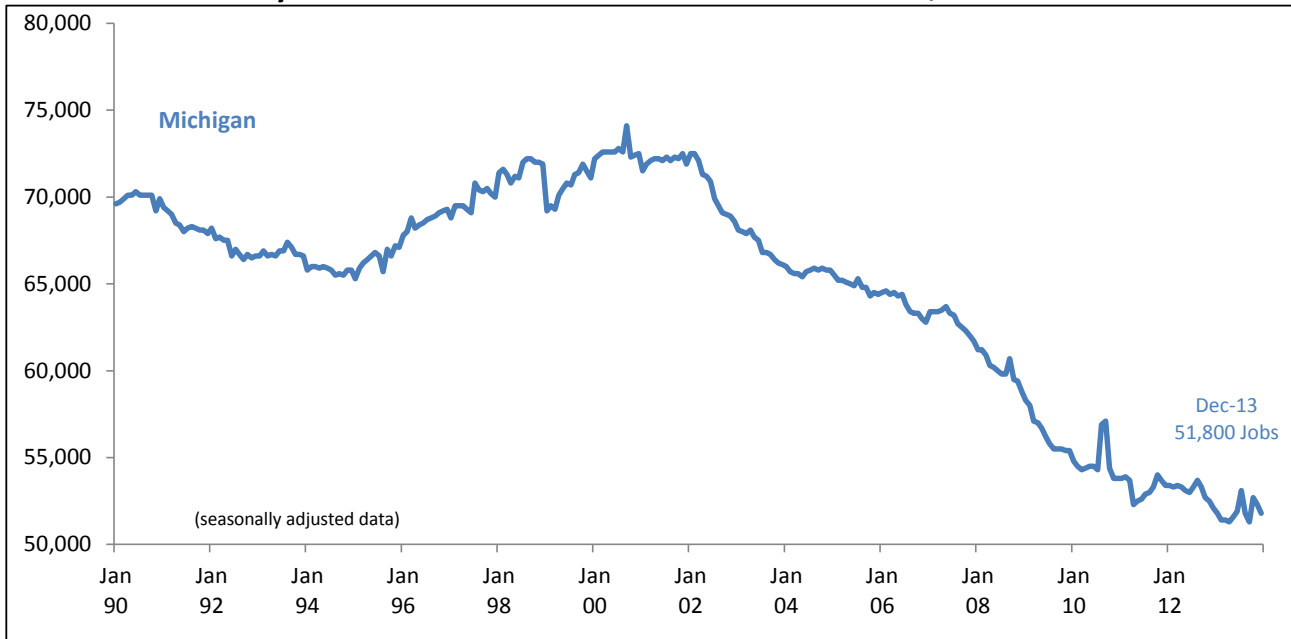
Construction employment declined by 1,900 in December on somewhat larger than typical decreases in *Specialty trade* and *Building equipment contractors*. Job levels rose by 2,000 since December 2012. On an annual average basis, however, payrolls notched 0.2 percent lower during 2013.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: INFORMATION

1990-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	69.9	68.4	67.1	66.8	65.8	66.5	68.6	69.8	71.7	70.6	72.7	72.1	70.4
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	67.1	65.7	64.9	63.9	62.9	60.2	56.3	54.8	53.2	53.1			

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	53.4	53.3	53.4	53.3	53.1	53.0	53.3	53.7	53.3	52.7	52.5	52.1
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	51.8	51.4	51.4	51.3	51.6	51.9	53.1	51.8	51.3	52.7	52.3	51.8
Rank							16 of 41	16 of 41	16 of 41	16 of 41	16 of 41	16 of 41

Summary: December 2013

Total Jobs	51,800
#Δ / month	▲ -500
%Δ / month	-1.0%
#Δ / year	▲ -300
%Δ / year	-0.6%

Highlights

Information employment decreased by 500 in December and by 300 positions over the year.

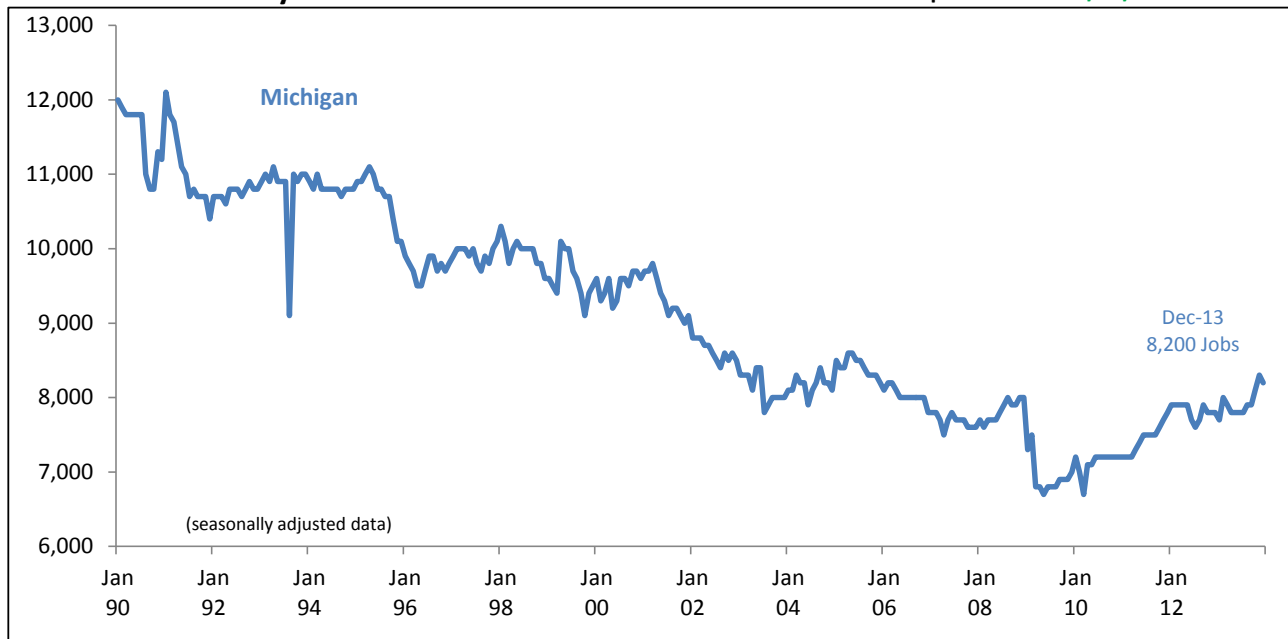
Nationally, employment levels declined by 12,000 in December and by 4,000 since December 2012.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: MINING & LOGGING

1990-2013 Monthly

Last Update: 1/31/14



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	11.5	11.1	10.8	10.8	10.8	10.7	9.7	9.9	10.0	9.6	9.5	9.3	8.6

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	8.1	8.2	8.4	8.0	7.7	7.9	6.9	7.1	7.4	7.8

2012 & 2013 Monthly Detail (thousands of jobs)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	7.9	7.9	7.9	7.9	7.9	7.7	7.6	7.7	7.9	7.8	7.8	7.8

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	7.7	8.0	7.9	7.8	7.8	7.8	7.8	7.9	7.9	8.1	8.3	8.2

Rank 25 of 41 25 of 41 25 of 41 25 of 41 25 of 41 25 of 41

Summary: December 2013

Total Jobs	8,200
#Δ / month	▲ -100
%Δ / month	-1.2%
#Δ / year	▲ 400
%Δ / year	5.1%

Highlights

Mining and logging employment notched 100 positions lower in December but was up by 400 since December 2012.

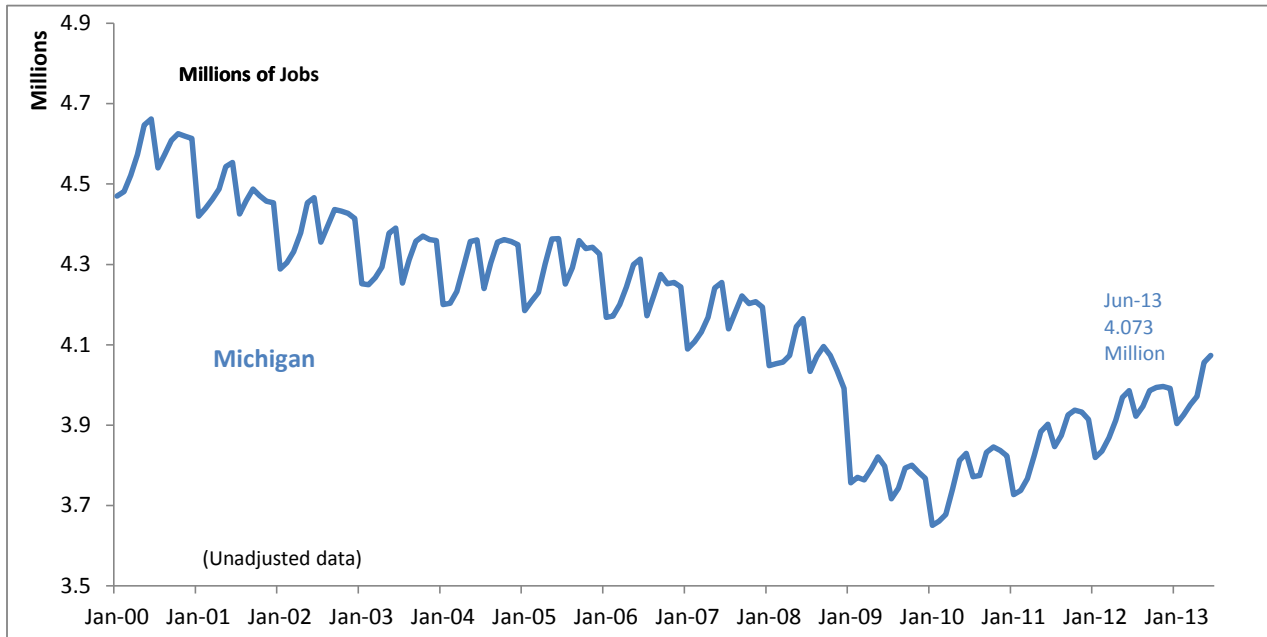
Nationally, employment levels increased by 4,000 in December and by 31,000 since December 2012.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

COVERED EMPLOYMENT

2000-2013 Monthly

Last Update: **12/19/2013**



2000 to 2012 Annual Averages (millions of employed)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
MI	4.578	4.472	4.390	4.320	4.301	4.297	4.235	4.178	4.070	3.775	3.771
	2011	2012									
MI	3.856	3.935									

2012 & 2013 Monthly Detail (millions of employed)

	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12
MI	3.914	3.819	3.835	3.869	3.911	3.969	3.986	3.922	3.947	3.986	3.993	3.997
	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13					
MI	3.991	3.904	3.925	3.951	3.972	4.056	4.073					

Summary: Jun 2013

Employment	4,073,150
#Δ / year	87,481
%Δ / year	2.2%

Highlights

In June 2013, Michigan's covered employment levels were higher than the prior period. June 2009 marked the lowest level of employment for the month of June. Employment has increased by 275,625, an increase of 7 percent, since then.

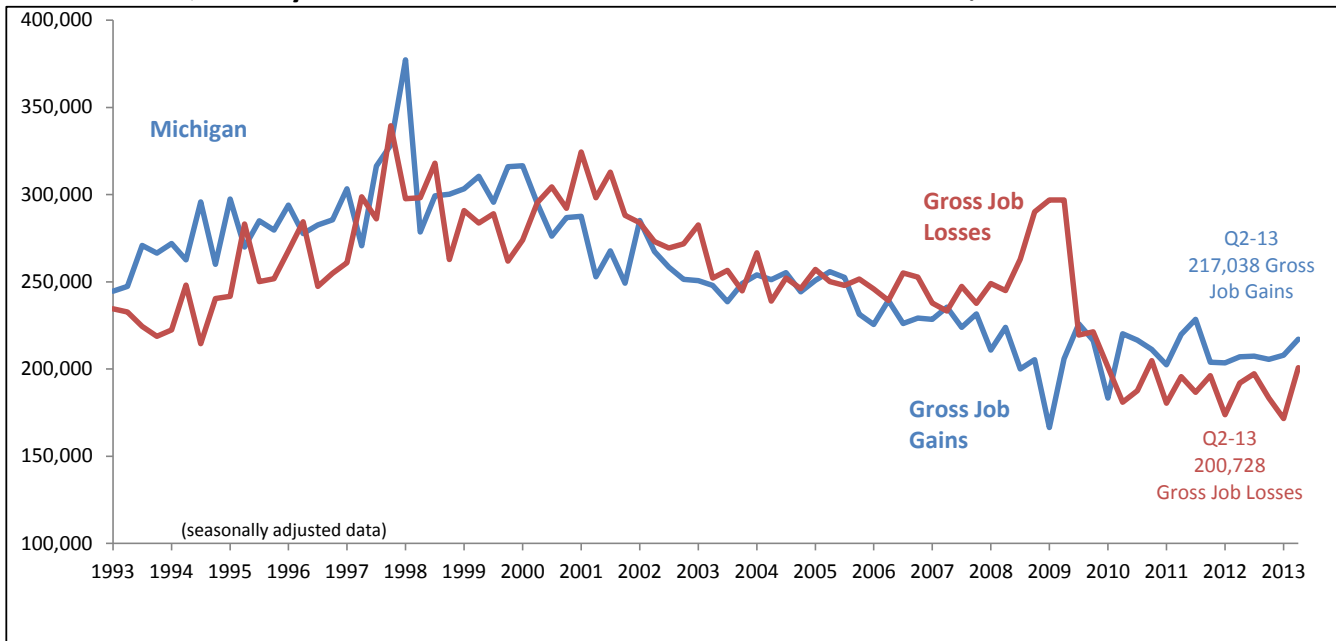
The QCEW program publishes a quarterly report of employment and wages for employers covered under the state's Unemployment Insurance law. It covers more than 95 percent of Michigan jobs.

Source: Bureau of Labor Market Information, Quarterly Census of Employment & Wages (QCEW)

PRIVATE SECTOR GROSS JOB GAINS & LOSSES

1993-2013 Quarterly

Last Update: 1/31/14



Q4 2001 to Q4 2007 Quarterly (thousands of jobs)

MI	Q3-01	Q4-01	Q1-02	Q2-02	Q3-02	Q4-02	Q1-03	Q2-03	Q3-03	Q4-03	Q1-04	Q2-04	Q3-04
Job Gains	267,745	249,213	285,147	267,280	258,335	251,320	250,747	247,912	238,541	248,947	254,013	251,176	255,216
Job Losses	312,793	288,183	283,915	273,125	269,292	271,849	282,585	252,094	256,527	244,794	266,613	238,939	252,111

MI	Q4-04	Q1-05	Q2-05	Q3-05	Q4-05	Q1-06	Q2-06	Q3-06	Q4-06	Q1-07	Q2-07	Q3-07	Q4-07
Job Gains	244,207	250,828	255,823	252,503	231,436	225,450	239,355	226,087	229,247	228,503	235,419	223,963	231,665
Job Losses	246,065	257,002	250,110	247,842	251,494	245,975	239,295	255,031	252,649	237,768	233,275	247,306	237,721

2008 to 2013 Quarterly Detail

MI	Q1-08	Q2-08	Q3-08	Q4-08	Q1-09	Q2-09	Q3-09	Q4-09	Q1-10	Q2-10	Q3-10	Q4-10
Job Gains	210,758	223,968	200,110	205,300	166,505	205,951	225,836	216,326	183,300	220,245	216,479	211,227
Job Losses	249,052	244,934	263,043	290,168	296,972	296,966	219,438	221,375	201,167	180,945	187,471	204,884

MI	Q1-11	Q2-11	Q3-11	Q4-11	Q1-12	Q2-12	Q3-12	Q4-12	Q1-13	Q2-13
Job Gains	202,400	219,795	228,533	203,829	203,456	207,062	207,299	205,504	207,947	217,038
Job Losses	180,359	195,628	186,619	196,101	173,801	192,021	197,226	183,401	171,542	200,728

Summary 2013 Q1

Gross Job Gains	217,038
#Δ / Year	9,976
%Δ / Year	▲
	4.8%
Gross Job Losses	200,728
#Δ / year	8,707
%Δ / year	◆
	4.5%

Highlights

Gross job gains are the sum of job increases from expansions at existing establishments and the addition of new jobs at opening businesses or establishments with 0 employment in the third month of the prior quarter. Gross job gains were up by about 10,000 over the year.

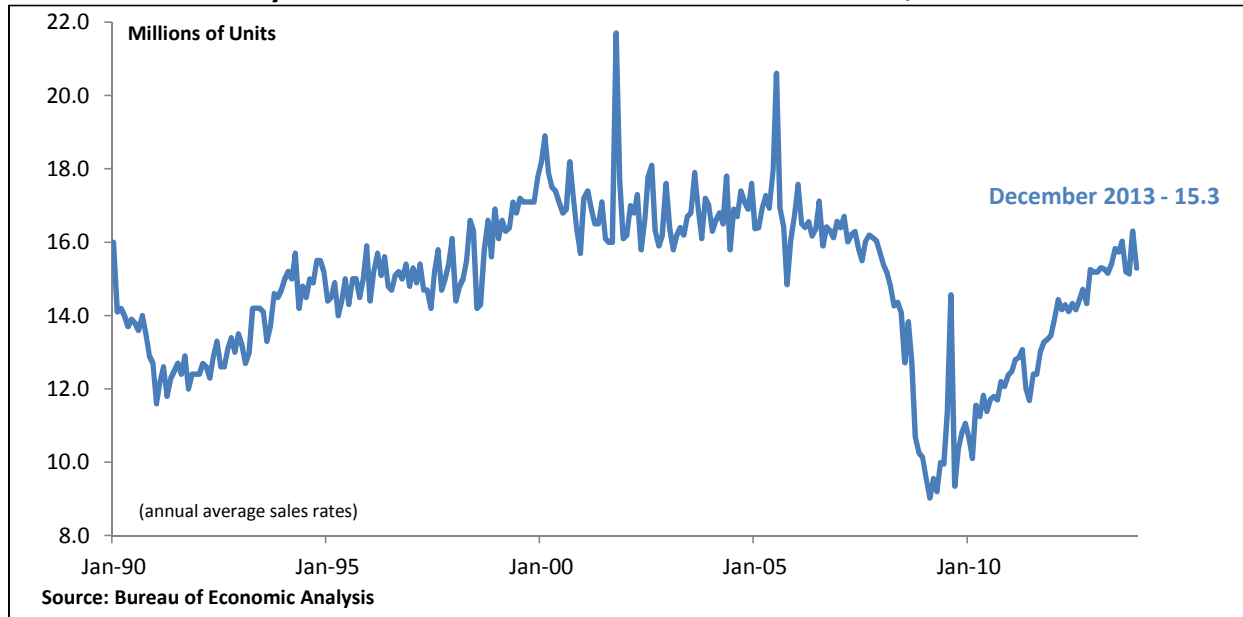
Gross Job Losses are the result of contractions in employment at existing establishments and the loss of jobs at closing businesses or establishments with 0 employment in the third month of the prior quarter. There were more gross job losses over the year by about 4.5 percent.

Source: Bureau of Labor Market Information, Business Employment Dynamics (BED)

U.S. LIGHT VEHICLE SALES

1990-2013 Monthly

Last Update: 1/31/14



1990 to 2013 Annual Average (annual average sales rate in millions)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
LV Sales	13.9	12.3	12.9	13.9	15.0	14.7	15.1	15.1	15.5	16.9	17.3	17.1	16.8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
LV Sales	16.6	16.9	16.9	16.5	16.1	13.2	10.4	11.6	12.7	14.4	15.5		

2012 & 2013 Monthly Detail (annual average sales rate in millions)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
LV Sales	13.9	14.4	14.1	14.1	13.9	14.3	14.0	14.4	14.7	14.3	15.3	15.2
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
LV Sales	15.2	15.3	15.3	15.2	15.4	15.8	15.7	16.0	15.2	15.1	16.3	15.3

Summary: December 2013

LV Sales (mill)	15.3
#Δ / month	-1.0
%Δ / month	◆ -6.2%
#Δ / year	0.1
%Δ / year	▲ 0.8%

Highlights

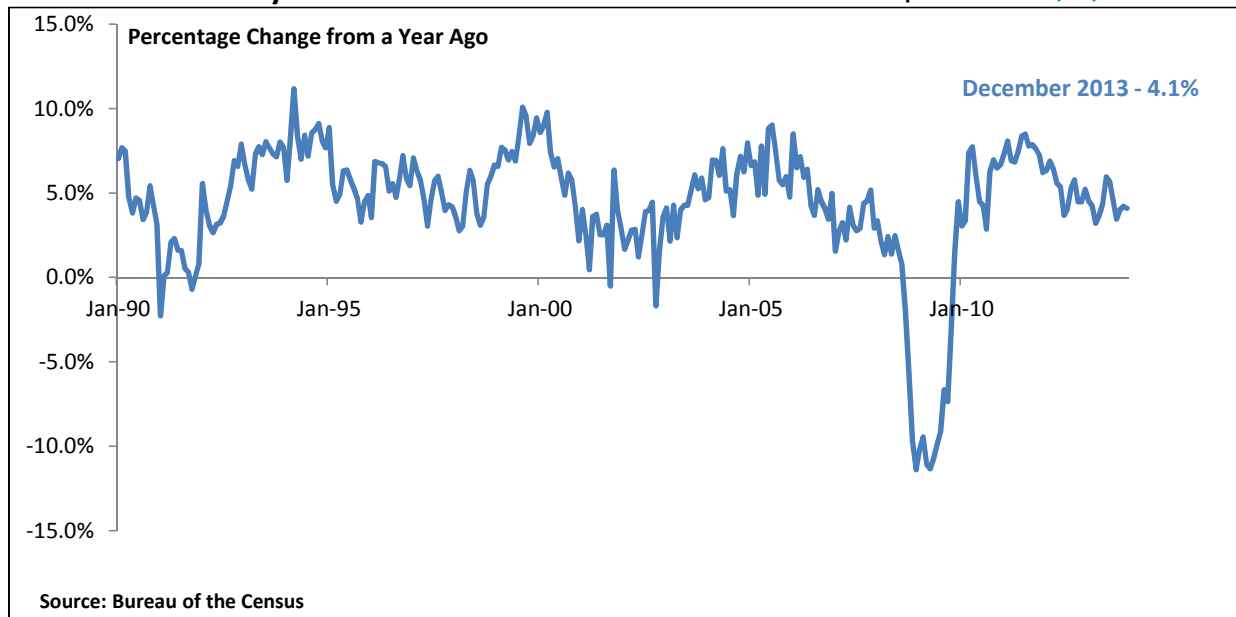
Light vehicle sales decreased by 6.2 percent in December to a 15.3 million unit annual average rate. While sales did decrease from November, they have continued to rebound since the recession. The preliminary annual average from 2013 was 15.5 million units, up from the 2012 level of 14.4 million units. From a year ago, light vehicle sales were up 0.8 percent in December.

Source: Bureau of Economic Analysis

U.S. RETAIL SALES

1990-2013 Monthly

Last Update: 1/31/14



Year to Year Trend Table (percent change)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
R Sales	5.0%	0.6%	4.7%	7.2%	8.2%	5.4%	5.9%	5.1%	4.6%	8.1%	6.5%	2.9%	2.4%
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
R Sales	4.4%	6.2%	6.5%	5.4%	3.3%	-1.1%	-6.9%	5.5%	7.5%	5.3%	4.3%		

YTD Trend Table 1 (percent change from a year ago)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
R Sales	6.3%	6.9%	6.4%	5.6%	5.4%	3.7%	4.1%	5.3%	5.8%	4.5%	4.5%	5.2%
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
R Sales	4.5%	4.3%	3.2%	3.7%	4.4%	6.0%	5.7%	4.6%	3.5%	4.0%	4.2%	4.1%

YTD Trend Table 2 (percent change from a month ago)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
R Sales	0.7%	1.3%	0.7%	-0.3%	-0.2%	-0.8%	0.6%	1.2%	1.2%	0.0%	0.3%	0.3%
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
R Sales	0.1%	1.1%	-0.3%	0.2%	0.5%	0.7%	0.4%	0.2%	0.1%	0.5%	0.4%	0.2%

Summary: December 2013

Retail Sales (bill.) \$431.9 ann rate

%Δ Year Ago ● 4.1%

%Δ / month ● 0.2%

Highlights

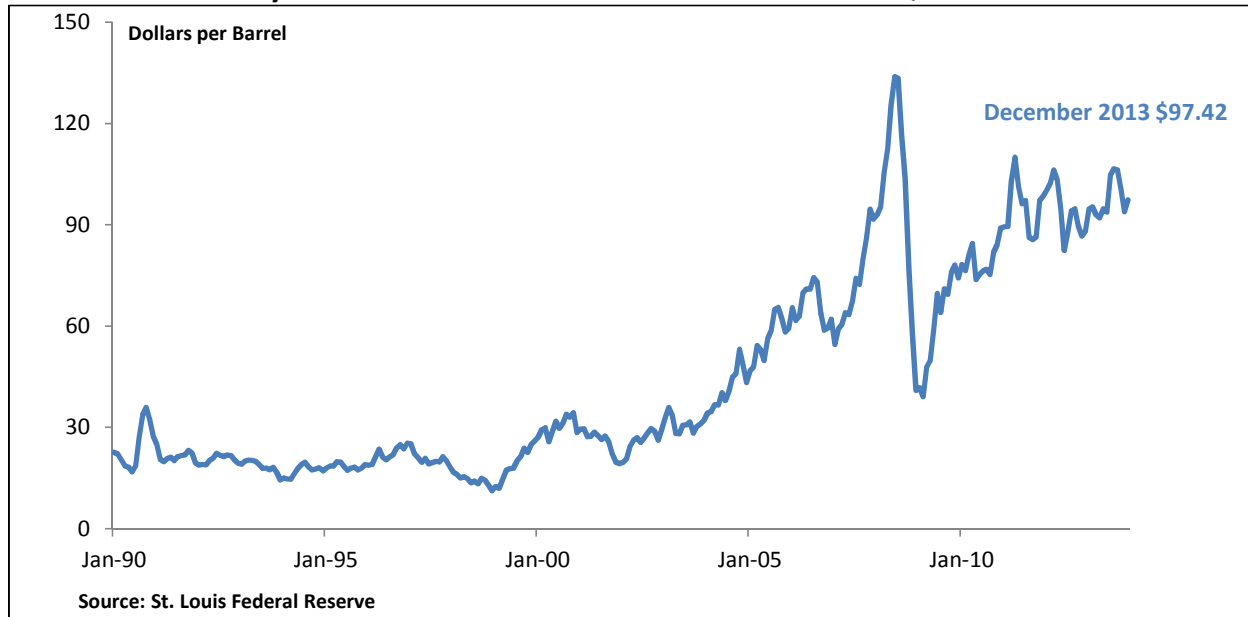
December 2013 retail sales increased by 0.2 percent from a month ago. Retail sales growth slowed in December primarily due to the decline in auto sales. From a year ago, retail sales increased 4.1 percent.

Source: Bureau of the Census

OIL PRICES

1990-2013 Monthly

Last Update: 1/31/14



1990 to 2013 Annual Average (dollars per barrel)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Oil Price	24.49	21.48	20.56	18.46	17.19	18.43	22.15	20.60	14.39	19.25	30.30	25.92	26.10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
Oil Price	31.14	41.44	56.47	66.10	72.36	99.57	61.69	79.43	95.08	94.20	97.75		

2012 & 2013 Monthly Detail (dollars per barrel)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Oil Price	100.24	102.25	106.19	103.33	94.70	82.41	87.93	94.16	94.72	89.57	86.66	88.25
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
Oil Price	94.69	95.32	93.05	92.07	94.80	93.80	104.61	106.57	106.29	100.54	93.89	97.42

Summary: December 2013

Oil Prices	\$97.42
#Δ / month	\$3.53
%Δ / month	3.8%
#Δ / year	\$9.17
%Δ / year	10.4%

Highlights

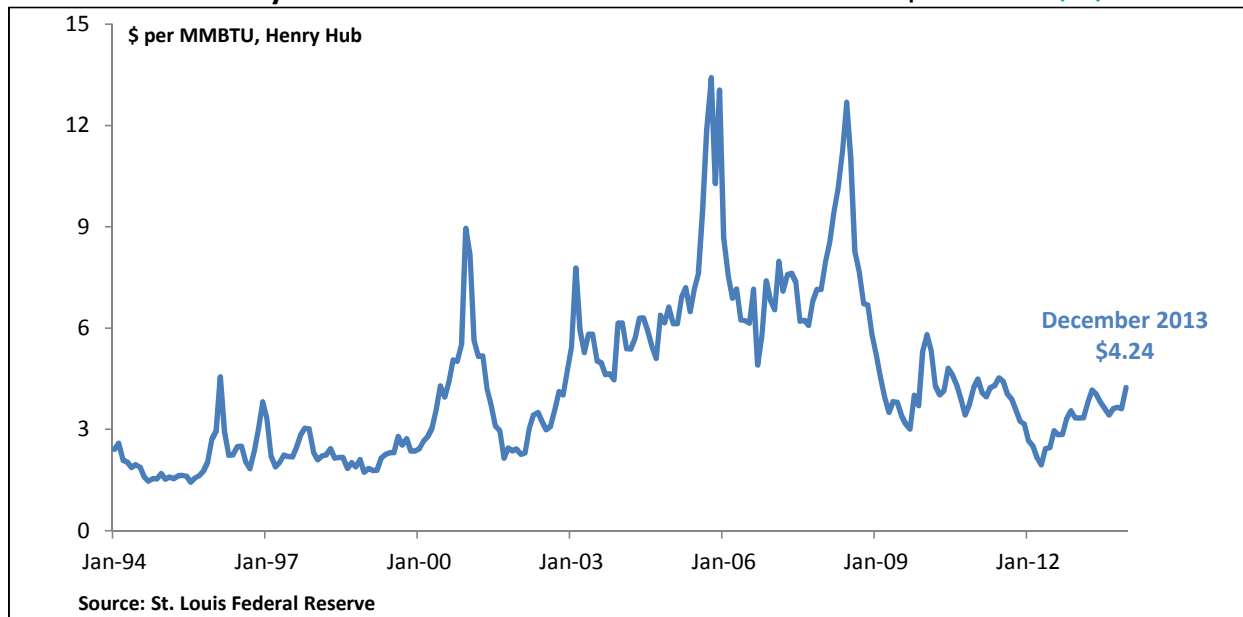
The average price per barrel of oil increased in December by \$3.53 per barrel to \$97.42 per barrel. From a year ago, oil prices are up 10.4 percent.

Source: St. Louis Federal Reserve Database

NATURAL GAS PRICES

1994-2013 Monthly

Last Update: 1/31/14



1994 to 2013 Annual Average (\$ per MMBTU)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
NG Price	1.89	1.73	2.75	2.48	2.09	2.27	4.31	3.96	3.36	5.50	5.91	8.81	6.74
	2007	2008	2009	2010	2011	2012	2013						
NG Price	6.98	8.86	3.95	4.39	4.00	2.75	3.73						

2012 & 2013 Monthly Detail (\$ per MMBTU)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
NG Price	2.67	2.51	2.16	1.95	2.43	2.46	2.96	2.84	2.85	3.31	3.55	3.34
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
NG Price	3.33	3.34	3.82	4.17	4.04	3.82	3.63	3.43	3.62	3.66	3.62	4.24

Summary: December 2013

NG Price	\$4.24
#Δ / month	\$0.62
%Δ / month	◆ 17.1%
#Δ / year	\$0.90
%Δ / year	◆ 26.9%

Highlights

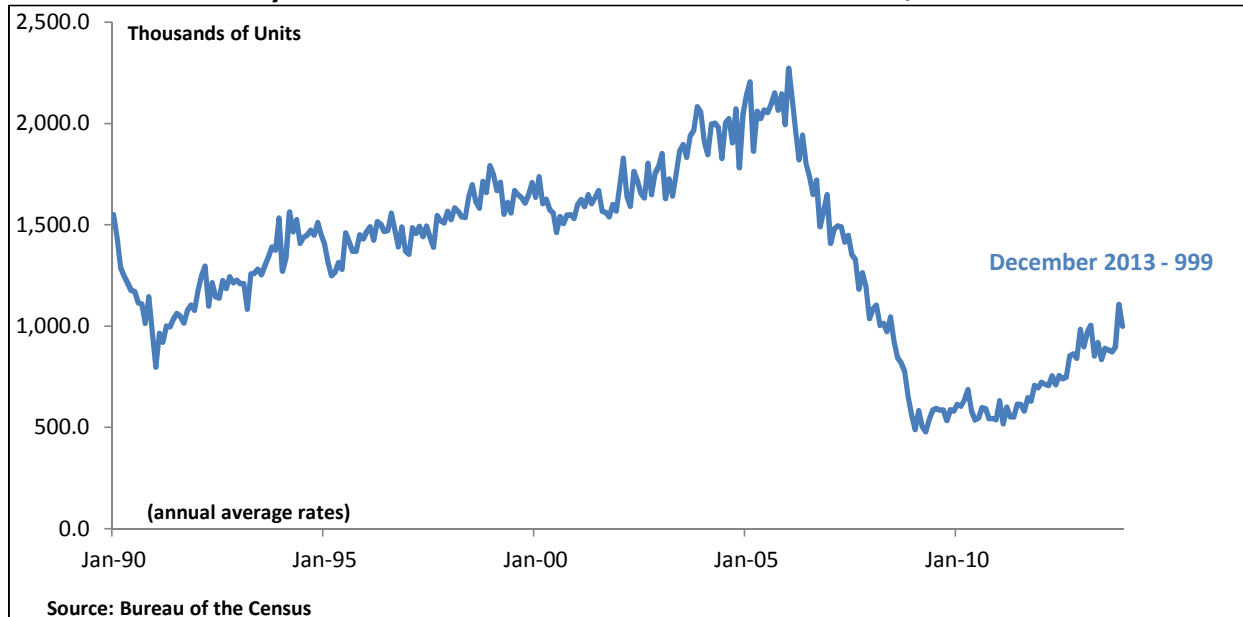
Natural gas prices surged in December by 17.1 percent from November. Demand is projected to increase over time which could raise prices. Compared to a year ago, natural gas prices are up nearly 27 percent.

Source: St. Louis Federal Reserve Database

U.S. HOUSING STARTS

1990-2013 Monthly

Last Update: 1/31/14



1990 to 2013 Annual Averages (thousands of starts)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
HS	1,203	1,009	1,201	1,292	1,446	1,361	1,469	1,475	1,621	1,647	1,573	1,601	1,710
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
HS	1,854	1,950	2,073	1,812	1,342	900	554	586	612	781	923		

2012 & 2013 Monthly Detail (annual average rate in thousands)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
HS	723	713	707	754	711	757	741	749	854	864	842	983
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
HS	898	969	1,005	852	919	835	891	883	873	899	1,107	999

Summary: December 2013

HS (000s)	999
#Δ / month	-108
%Δ / month	◆ -9.8%
#Δ / year	16
%Δ / year	● 1.6%

Highlights

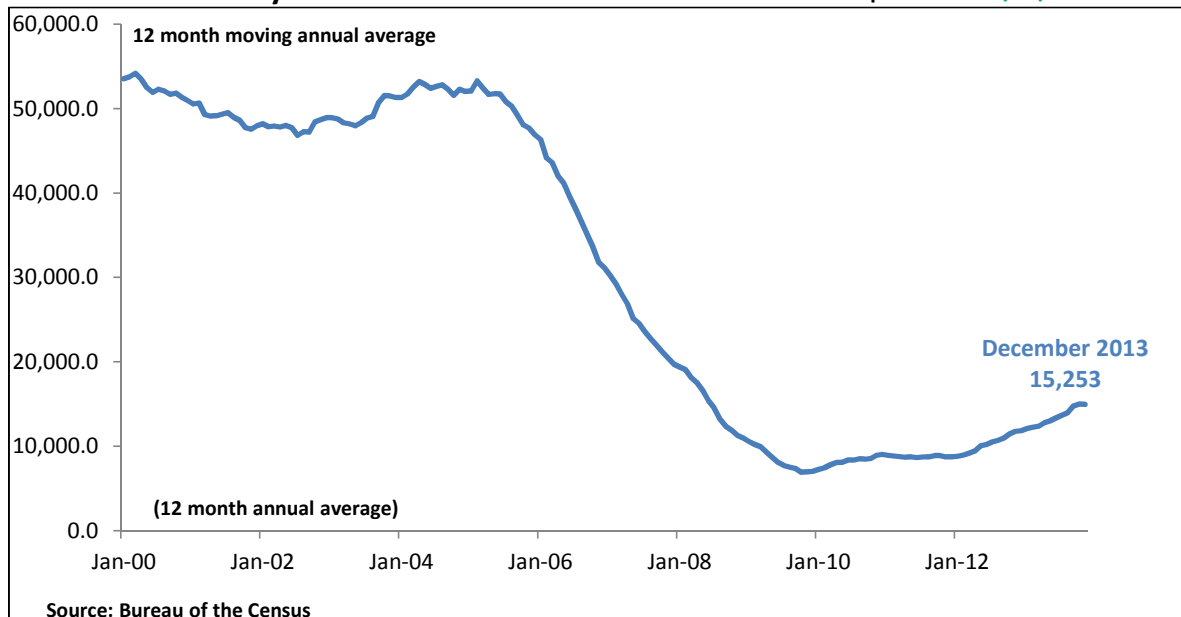
Housing starts decreased in December compared to last month to an annual average rate of 999 thousand, down 9.8 percent from November. Construction softened at the end of the year partially due to weather. Housing starts in December 2013 were 1.6 percent higher than a year ago.

Source: Bureau of the Census

MICHIGAN BUILDING PERMITS FOR HOUSING STARTS

2000-2013 Monthly

Last Update: 1/31/14



2000 to 2013 Annual Averages (thousands of permits)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
BP	52.5	50.1	50.0	53.9	54.7	45.3	29.2	17.8	10.9	6.9	9.1	9.3	11.7

2013

BP	15.9
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2012 & 2013 Monthly Detail (12 month moving average annual rate in thousands)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
BP	8.84	8.99	9.22	9.46	10.06	10.24	10.53	10.73	10.98	11.48	11.79	11.86

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
BP	12.14	12.28	12.38	12.80	13.02	13.38	13.67	14.00	14.79	15.00	14.95	15.25

Summary: December 2013

BP (000s)	15.253
#Δ / month	0.30
%Δ / month	2.0%
#Δ / year	3.40
%Δ / year	28.6%

Highlights

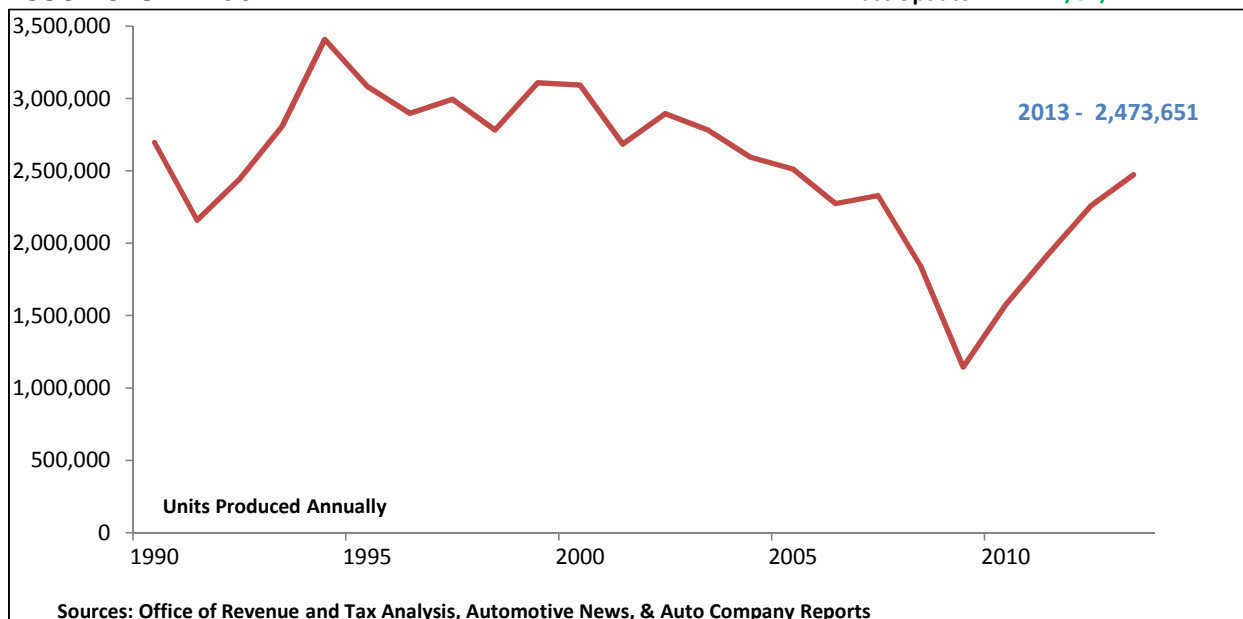
Michigan building permits are up from a year ago based on an annualized 12-month moving average. The 12-month moving average is 28.6 percent higher than a year ago. While still down from the highs in the early 2000s, building permits are gathering momentum.

Source: Bureau of the Census

MICHIGAN MOTOR VEHICLE PRODUCTION

1990-2013 Annual

Last Update: 1/31/14



1990 to 2013 Annual Averages (units in thousands)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MV Prod.	2,697	2,160	2,444	2,811	3,410	3,084	2,899	2,996	2,783	3,108	3,093	2,687	2,896
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
MV Prod.	2,784	2,596	2,514	2,275	2,331	1,844	1,146	1,577	1,924	2,259	2,474		

2012 & 2013 Monthly Detail (units in thousands)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MV Prod.	169.7	191.5	203.4	190.8	213.0	190.3	159.4	216.5	174.0	209.1	178.1	163.1
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MV Prod.	197.2	195.5	219.5	222.3	227.6	211.2	150.3	225.6	219.1	238.9	207.2	159.4

Summary: December 2013

MV Prod. (000s)	159.4
#Δ / month	-47.7
%Δ / month	◆ -23.0%
#Δ / year	-3.6
%Δ / year	◆ -2.2%

Highlights

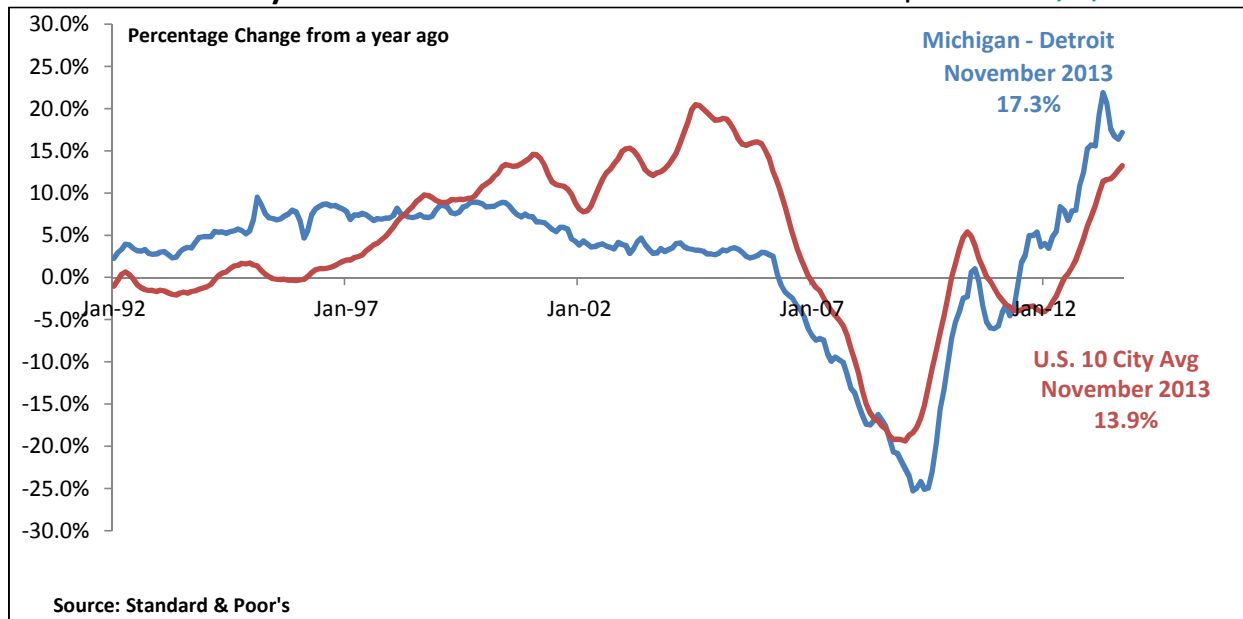
Michigan motor vehicle production totaled 159,400 units in December, which was down 23 percent from last month and down 2 percent from a year ago. In 2013, total Michigan production increased to 2.474 million units, up 9.5 percent from 2012.

Sources: Office of Revenue and Tax Analysis, Automotive News, & Auto Company Reports

CASE-SHILLER HOME PRICE INDEX

1992-2013 Monthly

Last Update: 1/31/14



Year to Year Trend Table (percent change)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI -Det	n/a	n/a	3.2%	3.4%	5.3%	7.6%	7.6%	7.2%	7.4%	8.4%	8.1%	5.9%	3.8%
US - 10 City			-0.7%	-1.7%	0.7%	0.2%	0.9%	3.4%	8.3%	9.4%	12.9%	11.8%	11.0%

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI -Det	3.5%	3.3%	3.0%	-1.4%	-9.6%	-18.0%	-21.0%	-3.4%	0.1%	7.9%
US - 10 City	13.5%	18.2%	17.0%	7.6%	-4.4%	-16.8%	-12.6%	2.2%	-3.4%	0.3%

Year to Date Trend Table (percent change from a year ago)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI -Det	4.0%	3.5%	4.8%	5.5%	8.4%	7.9%	6.8%	7.9%	8.0%	10.9%	12.4%	15.3%
US - 10 City	-4.1%	-3.7%	-2.9%	-2.2%	-1.1%	0.0%	0.5%	1.2%	2.1%	3.4%	4.6%	6.1%

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13
MI -Det	15.7%	15.6%	19.4%	21.9%	20.6%	17.6%	16.7%	16.4%	17.2%	17.3%	17.3%
US - 10 City	7.2%	8.6%	10.0%	11.4%	11.6%	11.7%	12.2%	12.7%	13.2%	13.6%	13.9%

Summary: November 2013

Det CSH Index **93.49**
 (Jan 2000 = 100)
 %Δ Year Ago ● 17.3%

Highlights

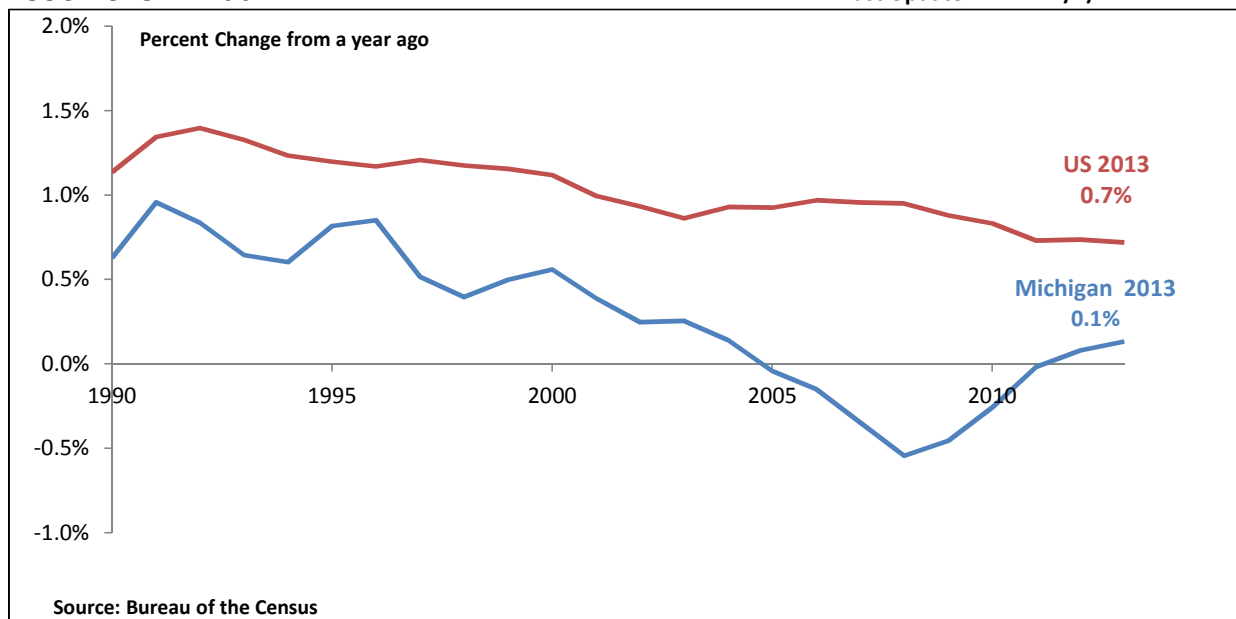
Detroit housing prices were up from a year ago (17.3 percent) while US home prices were also up (13.8 percent) according to the Case-Shiller Home Price Index. Detroit home prices have been rising year-over-year since July 2011, but overall prices are still well below the peak of early 2006.

Source: S&P Dow Jones Indices & Fiserv

MICHIGAN POPULATION

1990-2013 Annual

Last Update: 1/2/14



1990 to 2012 Annual Averages (millions of people)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	9.311	9.400	9.479	9.540	9.598	9.676	9.759	9.809	9.848	9.897	9.952	9.991	10.016
US	249.6	253.0	256.5	259.9	263.1	266.3	269.4	272.6	275.9	279.0	282.2	285.0	287.6
MI Rank	8	8	8	8	8	8	8	8	8	8	8	8	8

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
MI	10.041	10.055	10.051	10.036	10.001	9.947	9.902	9.876	9.875	9.883	9.896
US	290.1	292.8	295.5	298.4	301.2	304.1	306.8	309.3	311.6	313.9	316.1
MI Rank	8	8	8	8	8	8	8	8	8	9	9

1990 to 2012 Change from a Year Ago (%)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	0.6%	1.0%	0.8%	0.6%	0.6%	0.8%	0.9%	0.5%	0.4%	0.5%	0.6%	0.4%	0.2%
US	1.1%	1.3%	1.4%	1.3%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.1%	1.0%	0.9%

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
MI	0.3%	0.1%	0.0%	-0.1%	-0.3%	-0.5%	-0.5%	-0.3%	0.0%	0.1%	0.1%
US	0.9%	0.9%	0.9%	1.0%	1.0%	1.0%	0.9%	0.8%	0.7%	0.7%	0.7%

Summary: CY 2013

MI Population	9,895,622
Michigan Rank	9
%Δ Year Ago	● 0.1%

Highlights

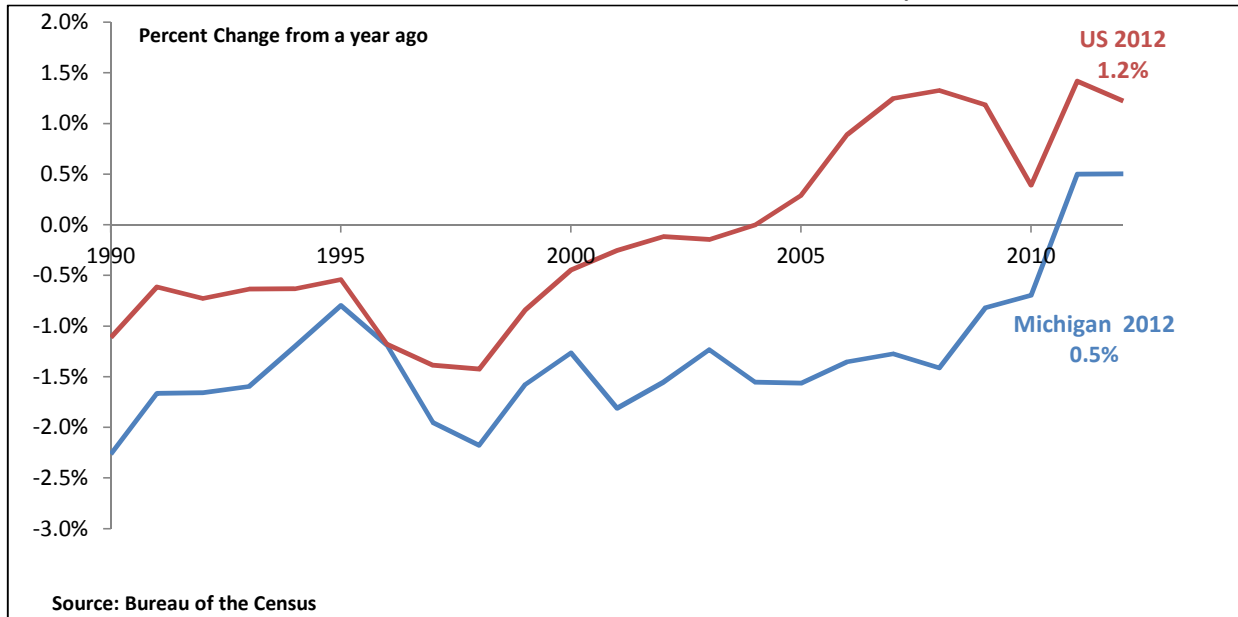
Michigan's population grew in 2013 to 9.896 million. Michigan's overall population ranked 9th nationally in 2013.

Source: Bureau of the Census

MICHIGAN POPULATION AGE 25 to 34

1990-2012 Annual

Last Update: 6/28/13



1990 to 2012 Annual Averages (millions of people)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	1.552	1.526	1.501	1.477	1.459	1.447	1.430	1.402	1.372	1.350	1.333	1.309	1.288
US	42.8	42.5	42.2	41.9	41.7	41.4	40.9	40.4	39.8	39.5	39.3	39.2	39.1
MI Rank	8	8	8	8	8	8	8	8	8	8	8	8	8

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	1.273	1.253	1.233	1.217	1.201	1.184	1.174	1.166	1.172	1.178
US	39.1	39.1	39.2	39.5	40.0	40.6	41.1	41.2	41.8	42.3
MI Rank	8	9	9	9	9	10	10	10	10	10

1990 to 2012 Change from a Year Ago (%)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	-2.3%	-1.7%	-1.7%	-1.6%	-1.2%	-0.8%	-1.2%	-2.0%	-2.2%	-1.6%	-1.3%	-1.8%	-1.6%
US	-1.1%	-0.6%	-0.7%	-0.6%	-0.6%	-0.5%	-1.2%	-1.4%	-1.4%	-0.8%	-0.4%	-0.3%	-0.1%

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
MI	-1.2%	-1.6%	-1.6%	-1.4%	-1.3%	-1.4%	-0.8%	-0.7%	0.5%	0.5%
US	-0.1%	0.0%	0.3%	0.9%	1.2%	1.3%	1.2%	0.4%	1.4%	1.2%

Summary: CY 2012

MI Pop 25-34	1,178,030
Michigan Rank	10
%Δ Year Ago	0.5%

Highlights

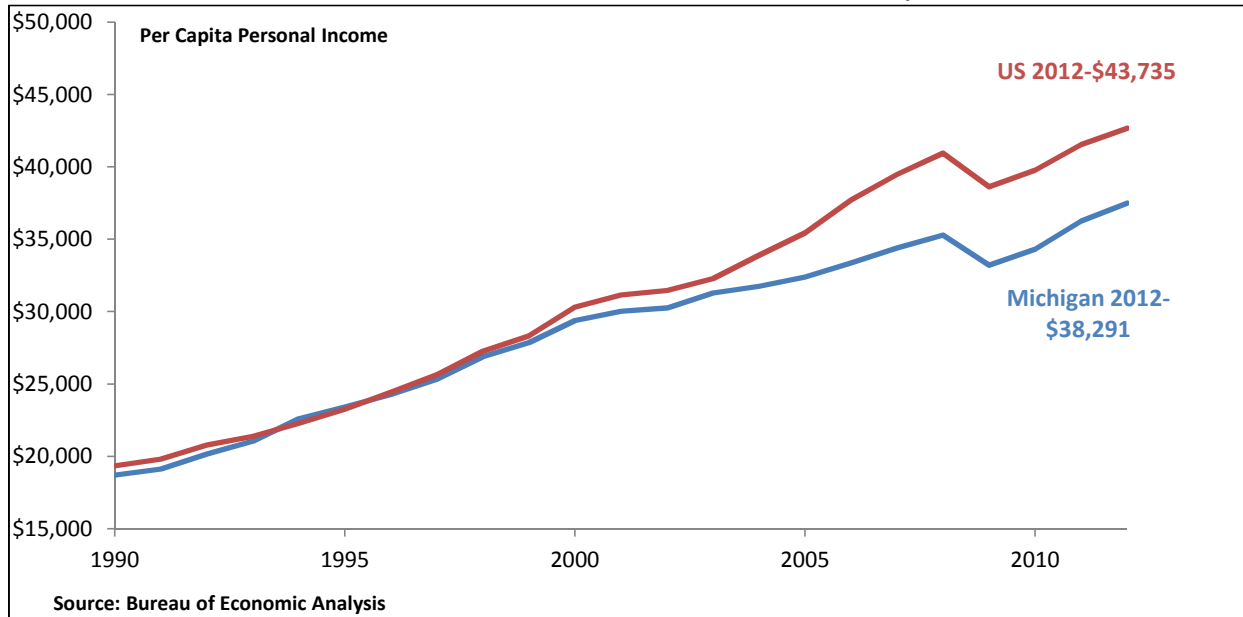
Michigan's population age 25 to 34 grew in 2012 to 1.178 million. Michigan's population age 25 to 34 ranked 10th overall nationally in 2012.

Source: Bureau of the Census

PER CAPITA PERSONAL INCOME

1990-2012 Annual

Last Update: 10/25/13



1990 to 2012 Annual Averages (\$)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	18,719	19,129	20,179	21,046	22,593	23,428	24,279	25,349	26,903	27,858	29,400	30,233	30,351
US	19,354	19,818	20,799	21,385	22,297	23,262	24,442	25,654	27,258	28,333	30,319	30,351	31,798
MI Rank	20	20	20	20	17	17	19	19	18	17	18	21	24
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	31,124	32,121	32,953	33,850	34,854	35,597	34,168	35,111	37,032	38,291			
US	32,676	34,300	35,888	38,127	39,804	40,873	39,357	40,163	42,298	43,735			
MI Rank	24	26	29	34	37	38	38	37	36	36			

1990 to 2012 Change in Annual Averages (%)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.6%	2.2%	5.5%	4.3%	7.4%	3.7%	3.6%	4.4%	6.1%	3.5%	5.5%	2.8%	0.4%
US	5.2%	2.4%	5.0%	2.8%	4.3%	4.3%	5.1%	5.0%	6.3%	3.9%	7.0%	0.1%	4.8%
MI Rank	41	37	26	10	3	35	46	31	24	29	41	42	41
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012			
MI	2.5%	3.2%	2.6%	2.7%	3.0%	2.1%	-4.0%	2.8%	5.5%	3.4%			
US	2.8%	5.0%	4.6%	6.2%	4.4%	2.7%	-3.7%	2.0%	5.3%	3.4%			
MI Rank	30	48	42	49	45	39	36	15	20	23			

Summary: CY 2012

MI Per Capita	\$38,291
Michigan Rank	36
%Δ Year Ago	3.4%
Michigan Rank	23

Highlights

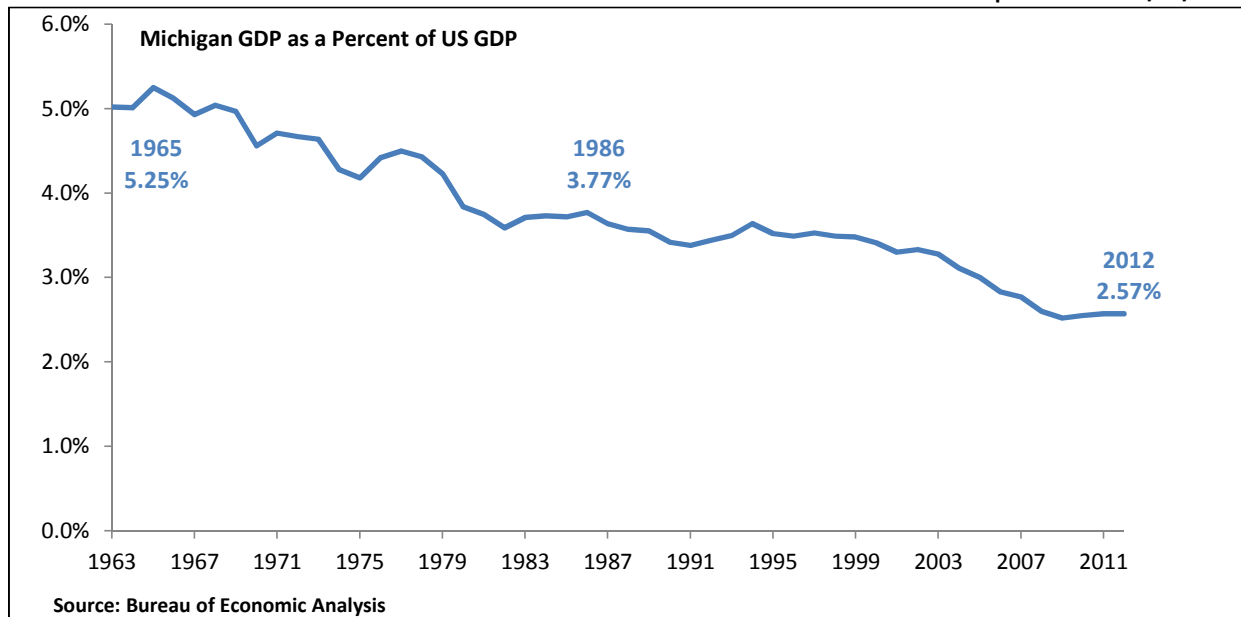
Michigan per capita personal income grew the same as national growth (3.4%) in 2012. Michigan per capita personal income is well below the national average (88% of the national average) and has not been above the national average since 1995.

Source: Bureau of Economic Analysis

MICHIGAN GDP as a % of U.S. GDP

1963-2012 Annual

Last Update: 6/28/13



1963 to 2012 Annual Averages (percentage)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
MI	5.02%	5.01%	5.25%	5.12%	4.93%	5.04%	4.97%	4.56%	4.71%	4.67%	4.64%	4.28%	4.18%
MI Rank	6	6	6	6	6	6	7	7	7	7	7	7	7
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
MI	4.42%	4.50%	4.43%	4.23%	3.84%	3.75%	3.59%	3.71%	3.73%	3.72%	3.77%	3.64%	3.57%
MI Rank	7	7	7	7	7	7	8	8	8	8	8	9	9
	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
MI	3.55%	3.42%	3.38%	3.44%	3.50%	3.64%	3.52%	3.49%	3.53%	3.49%	3.48%	3.41%	3.30%
MI Rank	9	9	9	9	9	9	9	9	9	9	9	9	9
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012		
MI	3.33%	3.28%	3.11%	3.00%	2.83%	2.77%	2.60%	2.52%	2.55%	2.57%	2.57%		
MI Rank	9	9	9	9	11	12	12	13	13	13	13		

Summary: CY 2012

MI GDP % US	2.57%
% pt Δ Year Ago	0.00
% pt Δ 10 Yrs Ago	-0.76
% pt Δ 25 Yrs Ago	-1.07

Michigan Rank 13

Highlights

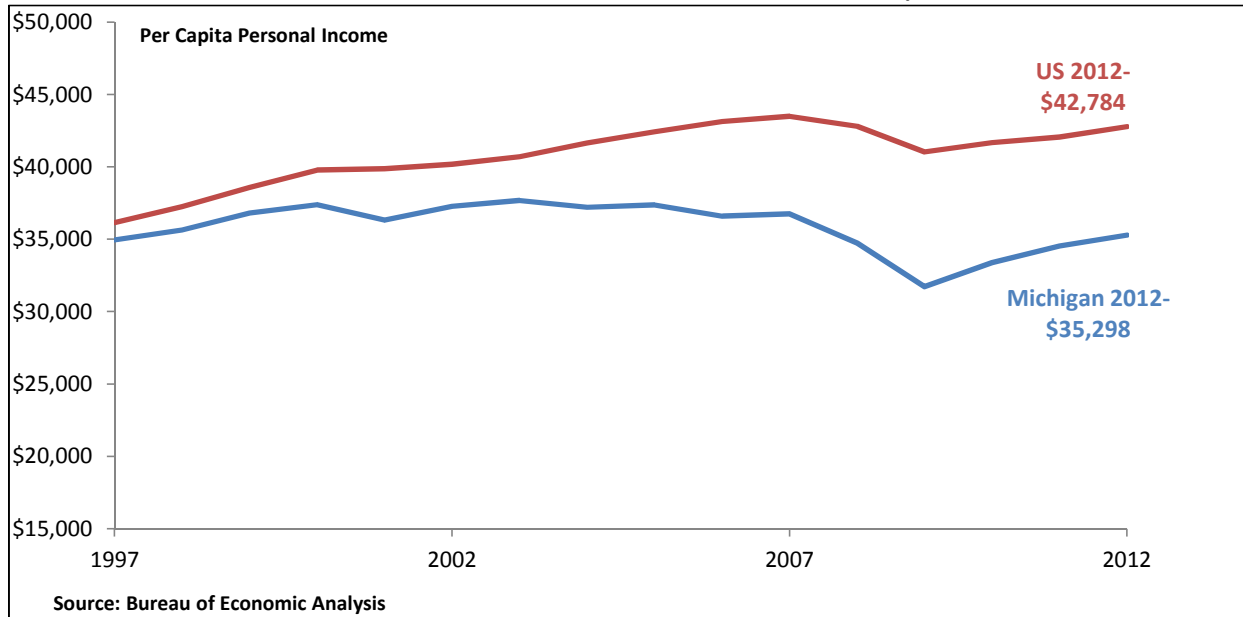
Michigan GDP as a percent of United States GDP remained unchanged in 2012 compared to a year ago. Michigan GDP as a percent of U.S. GDP has been on a long-term decline. Compared to 25 years ago, the percentage has decreased 1.07 percentage points and Michigan's rank has declined from 9th to 13th.

Source: Bureau of Economic Analysis

MICHIGAN PER CAPITA REAL GDP

1997-2012 Annual

Last Update: 6/28/13



1997 to 2012 Annual Averages (\$)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
MI	34,955	35,641	36,819	37,393	36,338	37,296	37,695	37,218	37,384	36,611	36,762	34,745	31,738
US	36,150	37,270	38,601	39,783	39,882	40,191	40,706	41,664	42,431	43,152	43,499	42,805	41,049
MI Rank	23	24	23	24	29	28	28	34	36	39	38	40	44
	2010	2011	2012										
MI	33,391	34,547	35,298										
US	41,694	42,069	42,784										
MI Rank	42	39	38										

1997 to 2012 Change in Annual Averages (%)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
MI	NA	2.0%	3.3%	1.6%	-2.8%	2.6%	1.1%	-1.3%	0.4%	-2.1%	0.4%	-5.5%	-8.7%
US	NA	3.1%	3.6%	3.1%	0.2%	0.8%	1.3%	2.4%	1.8%	1.7%	0.8%	-1.6%	-4.1%
MI Rank	NA	36	18	36	49	6	34	50	40	50	29	49	48
	2010	2011	2012										
MI	5.2%	3.5%	2.2%										
US	1.6%	0.9%	1.7%										
MI Rank	4	3	10										

Summary: CY 2012

MI Per Capita	\$35,298
Michigan Rank	38
%Δ Year Ago	2.2%
Michigan Rank	10

Highlights

Michigan per capita real GDP was below the national average for 2012. Michigan ranked 38th in per capita real GDP. Michigan per capita GDP was 82.5% of the national average. Michigan per capita real GDP grew faster than the national average in 2012 and ranked 10th nationally by yearly growth rate.

Source: Bureau of Economic Analysis