

Key Labor Market and Economic Metrics



April Update

Incorporates Data Available on April 24th, 2015

This reference is the result of a collaboration between the Bureau of Labor Market Information and Strategic Initiatives and the Treasury's Office of Revenue and Tax Analysis. For more information on this publication or the data presented, please contact the Bureau of Labor Market Information and Strategic Initiatives at (517) 335-5267 or the Office of Revenue and Tax Analysis at (517) 373-2697.

SUMMARY OF KEY LABOR MARKET AND ECONOMIC METRICS

Metrics	Latest Level	Chg From Prev. Mnth	Chg From Yr. Ago	Chg From Dec-10	Chg From Jul-09	U.S. Current Average	Worst State	Best State	Rankings: Annual 1990 to 2014						
									2014 Rank	Best Rank	Best Date	Worst Rank	Worst Date	Best Since	Best Date
MI Unemployment Rate	5.6%	-0.3	-2.0	-5.6	-9.1	5.5%	7.2%	2.8%	46	18	1997	50	2006-2009		
MI Labor Force Participation Rate	60.3%	-0.2	-0.3	-0.3	-2.1	62.7%	52.8%	71.6%	39	22	2000	43	2011-2012	40	2009
MI Labor Underutilization (U-6)	13.9%	-0.3 / Qtr.	-1.4 / Qtr.	-7.1 / Qtr.	-7 / Qtr.	12.5%	16.2%	5.5%	46	44	2013	50	2005-2009		
Initial Claims for U.I. Benefits	10,314	-85	-1,724	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Online Job Ads	179,741	-1,541	20,973	85,507	113,627	NA	NA	NA	NA	NA	NA	NA	NA		
MI Payroll Jobs	4,246,400	-1,500	88,200	352,100	416,100	NA	NA	NA	8	8	Several	11	2009		
MI Private Payroll Jobs	3,651,500	-2,700	89,100	382,800	464,900	NA	NA	NA	8	8	Several	9	2009		
MI Government Jobs	594,900	1,200	-900	-30,700	-48,800	NA	NA	NA	12	8	1990-2005	12	2009-2013		
MI Avg. Hourly Earnings(1)	\$20.86	\$0.08	\$0.49	NA	NA	\$19.69	NA	NA	NA	NA					
U.S. Retail Sales (\$ billions)	\$441.4	0.9%	1.3%	18.9%	29.1%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
U.S. Light Vehicle Sales (mill.)	17.1	0.9	0.6	4.7	5.7	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MI Motor Vehicle Production	224,937	26,829	7,689	122,038	158,009	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MI Building Permits for Housing Starts	15,898	20	608	6,858	8,170	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Home Price Index, Detroit(2)	97.90	0.9%	3.0%	44.5%	41.2%	190.80	NA	NA	NA	NA	NA	NA	NA	NA	NA
MI Per Capita Personal Income	\$40,556	NA	3.8%	NA	NA	\$46,129	\$34,333	\$62,467	36	17	1999	38	2008,09	35	2011
MI Population	9,910,000	NA	0.1%	NA	NA	NA	NA	NA	10	8	1990-2011	10	2014		
MI GDP as % of U.S. GDP	2.59%	NA	0.01%	NA	NA	NA	0.18%	13.19%	13	9	1990-2005	13	2009-2012		
MI Real GDP Per Capita	\$41,252	NA	1.9%	NA	NA	\$49,115	\$32,421	\$70,113	38	20	1997,99	42	2009	37	2007

(1) Production Workers, Manufacturing

(2) For Index, CY 2000 = 100

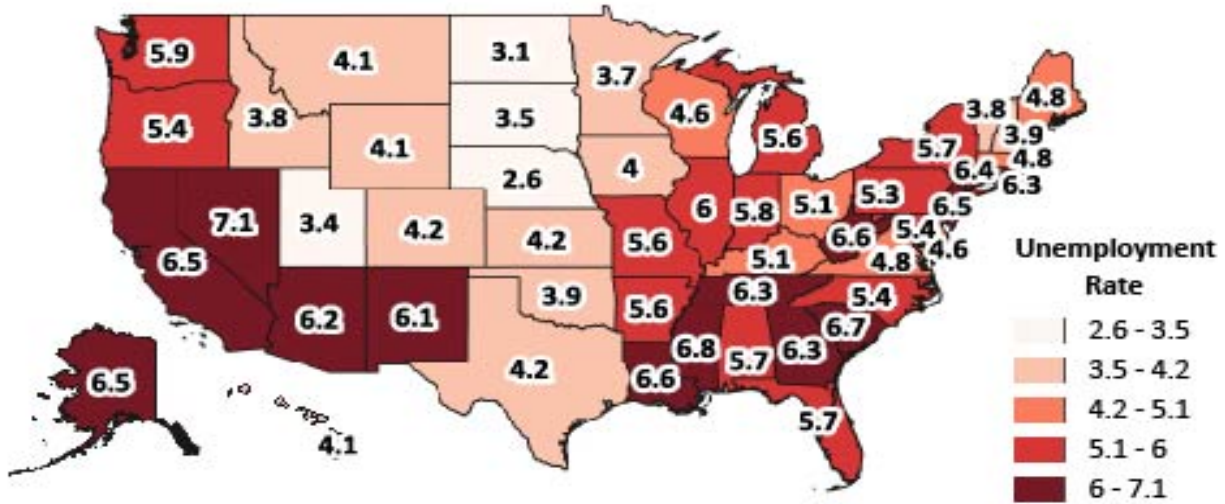
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UNEMPLOYMENT RATE COMPARISONS

March 2015

Last Update: 4/24/15



Summary: March 2015

MI Rank 28

Δ / month ▲ Down 5
 Δ / year ● Down 16

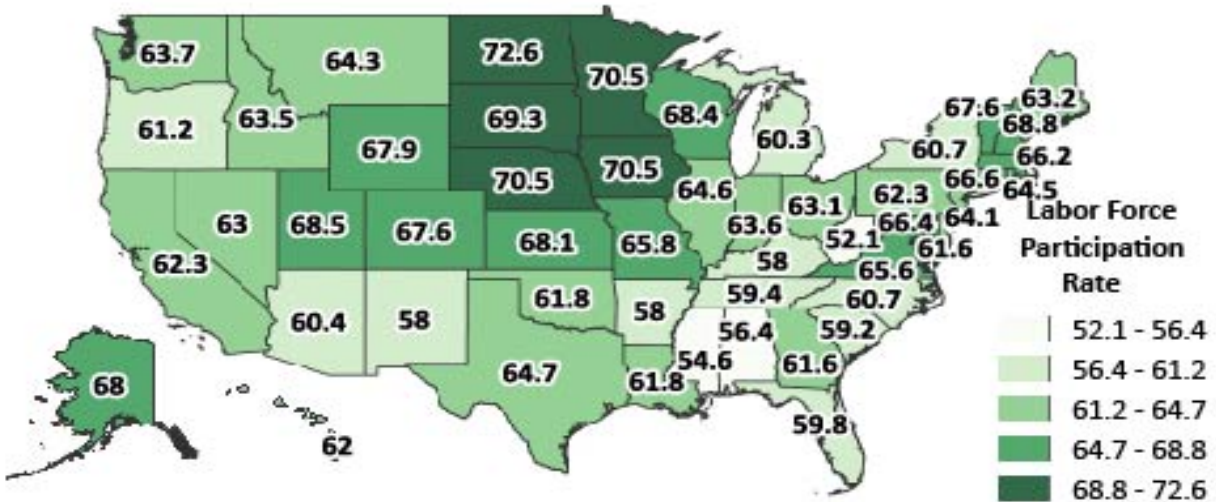
Highlights

Michigan's unemployment rate decreased to 5.6 percent. Michigan's ranking among the states registered 28th out of 50. Over the year, Michigan's ranking improved by 16 spots.

LABOR FORCE PARTICIPATION RATE COMPARISONS

March 2015

Last Update: 4/24/15



Summary: March 2015

MI Rank 41

Rank Last Mo ▲ Up 3
 Rank Last Yr ● Up 1

Highlights

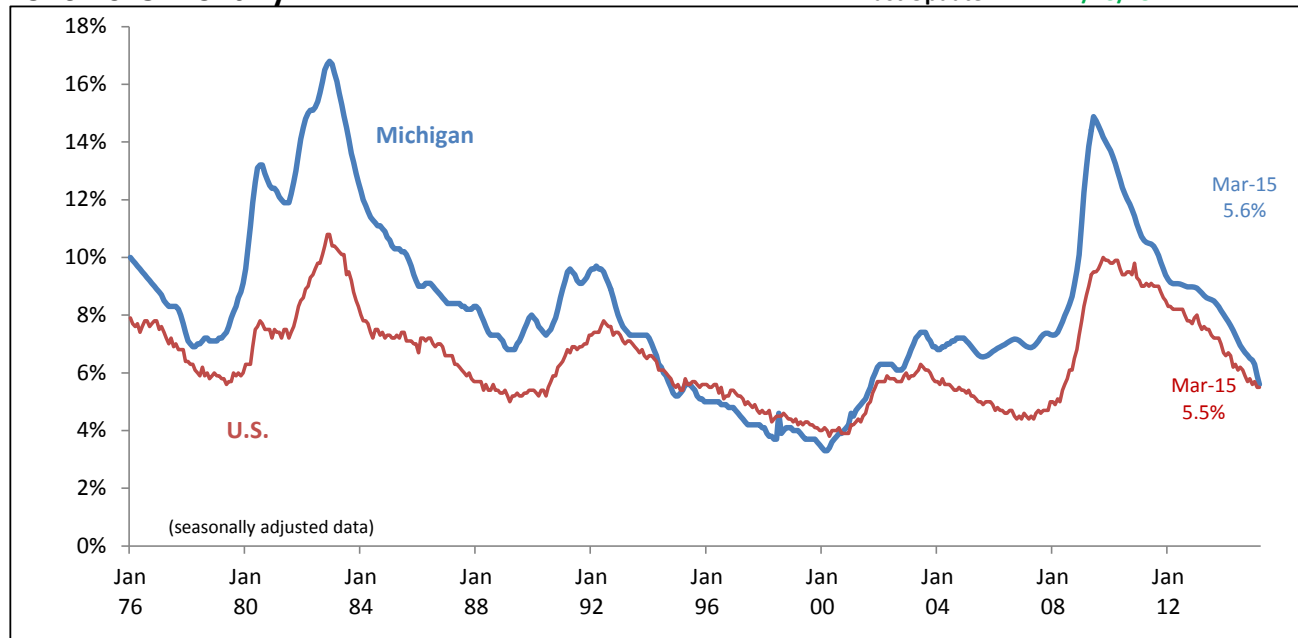
Michigan's labor force participation decreased slightly to 60.3 percent in January. Ranking 41st out of the fifty states. Michigan's rank is up 3 over the month and up 1 since February 2014.

Source: Bureau of Labor Market Information, Current Population Survey (CPS)

UNEMPLOYMENT RATE

1976-2015 Monthly

Last Update: 4/23/15



1990 to 2014 Annual Averages

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	7.7%	9.3%	9.2%	7.4%	6.2%	5.3%	4.9%	4.3%	4.0%	3.8%	3.7%	5.2%	6.2%
U.S.	5.6%	6.8%	7.5%	6.9%	6.1%	5.6%	5.4%	4.9%	4.5%	4.2%	4.0%	4.7%	5.8%
Rank	48	49	48	42	35	28	21	18	20	21	22	38	41
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	7.1%	7.1%	6.8%	6.9%	7.1%	8.3%	13.5%	12.7%	10.4%	9.1%	8.9%	7.3%	
U.S.	6.0%	5.5%	5.1%	4.6%	4.6%	5.8%	9.3%	9.6%	8.9%	8.1%	7.4%	6.2%	
Rank	47	48	47	50	50	50	50	49	46	44	46	46	

2014 & 2015 Monthly Detail (percent of labor force)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	7.9%	7.8%	7.6%	7.5%	7.3%	7.1%	7.0%	6.8%	6.7%	6.6%	6.5%	6.4%
U.S.	6.6%	6.7%	6.6%	6.2%	6.3%	6.1%	6.2%	6.1%	5.9%	5.7%	5.8%	5.6%
Rank	46	45	44	44	44	47	46	44	44	44	41	37
	Jan-15	Feb-15	Mar-15									
MI	6.3%	5.9%	5.6%									
U.S.	5.7%	5.5%	5.5%									
Rank	36	33	28									

Summary: March 2015

Rate	5.6%
Δ / month	● -0.3
Δ / year	● -2.0

MI Rank 28

Highlights

Michigan's seasonally adjusted unemployment rate decreased by 0.3 percentage points over the month. At 5.6 percent, Michigan's jobless rate is lower by 5.6 percentage points since December 2010, and has dropped 2.0 percentage points over the year.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

UNEMPLOYMENT RATE (Historical)

	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05
MI	7.1%	7.0%	6.9%	6.8%	6.7%	6.6%	6.6%	6.5%	6.6%	6.6%	6.7%	6.7%
U.S.	5.3%	5.4%	5.2%	5.2%	5.1%	5.0%	5.0%	4.9%	5.0%	5.0%	5.0%	4.9%

	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06
MI	6.8%	6.8%	6.9%	6.9%	7.0%	7.0%	7.1%	7.1%	7.2%	7.2%	7.1%	7.0%
U.S.	4.7%	4.8%	4.7%	4.7%	4.6%	4.6%	4.7%	4.7%	4.5%	4.4%	4.5%	4.4%

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
MI	7.0%	6.9%	6.9%	6.9%	6.9%	7.0%	7.1%	7.2%	7.3%	7.4%	7.4%	7.3%
U.S.	4.6%	4.5%	4.4%	4.5%	4.4%	4.6%	4.7%	4.6%	4.7%	4.7%	4.7%	5.0%

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI	7.3%	7.3%	7.4%	7.6%	7.8%	8.0%	8.2%	8.4%	8.7%	9.0%	9.5%	10.1%
U.S.	5.0%	4.9%	5.1%	5.0%	5.4%	5.6%	5.8%	6.1%	6.1%	6.5%	6.8%	7.3%

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI	11.2%	12.2%	13.1%	13.8%	14.4%	14.9%	14.7%	14.6%	14.4%	14.2%	14.0%	13.9%
U.S.	7.8%	8.3%	8.7%	9.0%	9.4%	9.5%	9.5%	9.6%	9.8%	10.0%	9.9%	9.9%

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI	13.7%	13.5%	13.3%	13.0%	12.7%	12.4%	12.2%	12.0%	11.9%	11.7%	11.4%	11.2%
U.S.	9.8%	9.8%	9.9%	9.9%	9.6%	9.4%	9.4%	9.5%	9.5%	9.4%	9.8%	9.3%

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI	10.9%	10.7%	10.6%	10.5%	10.5%	10.5%	10.4%	10.3%	10.1%	9.8%	9.6%	9.4%
U.S.	9.2%	9.0%	9.0%	9.1%	9.0%	9.1%	9.0%	9.0%	9.0%	8.8%	8.6%	8.5%

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	9.2%	9.1%	9.1%	9.1%	9.1%	9.1%	9.1%	9.0%	9.0%	9.0%	9.0%	9.0%
U.S.	8.3%	8.3%	8.2%	8.2%	8.2%	8.2%	8.2%	8.0%	7.8%	7.8%	7.7%	7.9%

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	8.9%	8.9%	8.8%	8.7%	8.6%	8.6%	8.5%	8.5%	8.4%	8.3%	8.2%	8.0%
U.S.	8.0%	7.7%	7.5%	7.6%	7.5%	7.5%	7.3%	7.2%	7.2%	7.2%	7.0%	6.7%

Change from July 2009 -9.1 Percentage Points

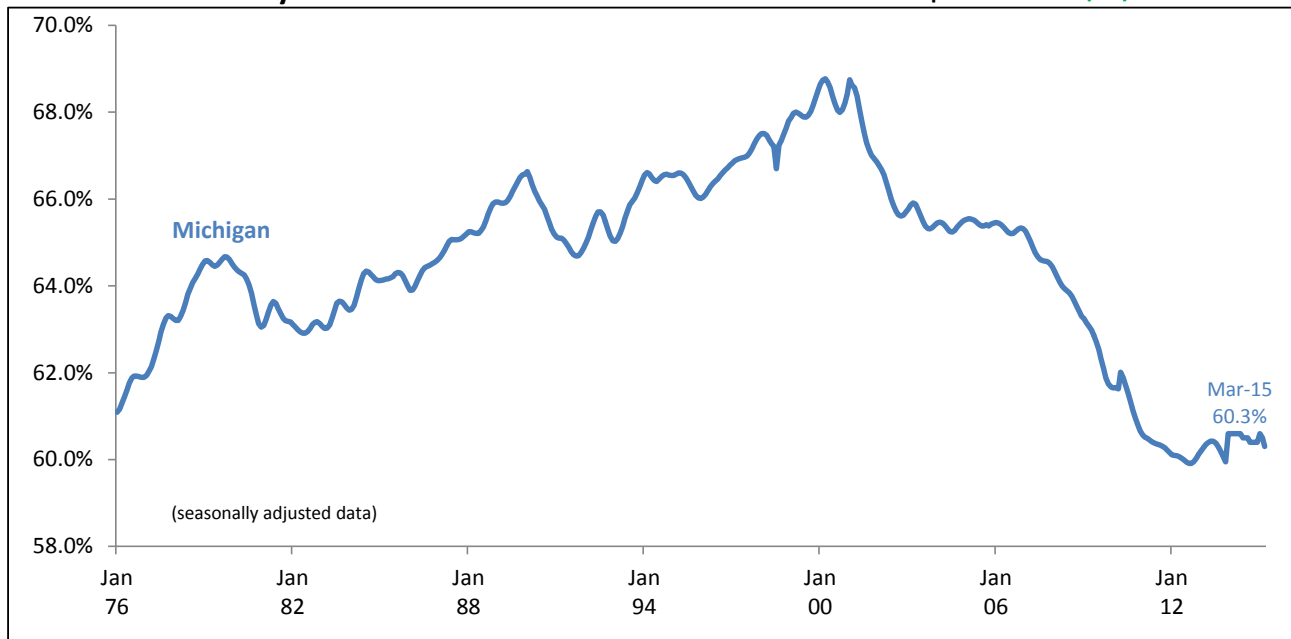
Change from December 2010 -5.6 Percentage Points

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

LABOR FORCE PARTICIPATION RATE

1976-2015 Monthly

Last Update: 4/23/14



1990 to 2014 Annual Averages

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	65.7%	65.0%	65.6%	66.1%	66.5%	66.0%	66.3%	66.9%	67.5%	68.5%	68.7%	67.6%	65.8%
Rank	37	37	37	34	31	35	35	33	28	23	22	27	36
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	65.6%	65.7%	65.7%	65.4%	64.4%	63.3%	63.1%	62.0%	60.5%	60.0%	60.5%	60.5%	
Rank	35	34	33	35	37	41	39	40	43	43	40	39	

2014 & 2015 Monthly Detail

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	60.6%	60.6%	60.6%	60.6%	60.6%	60.5%	60.5%	60.5%	60.4%	60.4%	60.4%	60.4%
Rank	39	39	40	40	40	40	39	39	40	40	40	39
	Jan-15	Feb-15	Mar-15									
MI	60.6%	60.5%	60.3%									
Rank	37	38	41									

Summary: March 2015

Rate	60.3%
Δ / month	▲ -0.2
Δ / year	▲ -0.3

MI Rank 41

Highlights

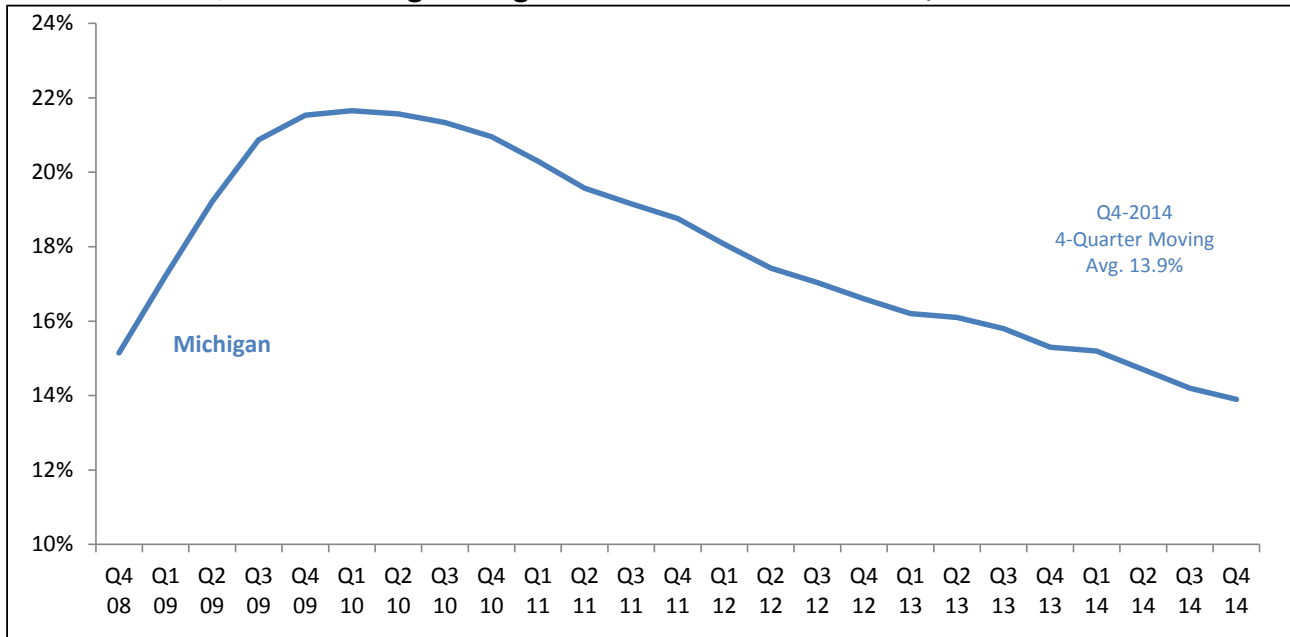
The labor force participation rate is a measure of the labor force as a percent of the 16+ civilian non institutional population. During the latter half of the twentieth century, the labor force participation rate increased dramatically, largely driven by an increasing number of women joining the labor force. Since 2001, the rate has steadily declined, exacerbated by the 2001 and 2008 recessions. The labor force participation rate in Michigan decreased slightly over the month.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

MEASURE OF LABOR UNDERUTILIZATION (U-6)

2009-2014 4-Quarter Moving Average

Last Update: **2/19/14**



2003 to 2014 Annual Averages

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Rank

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	12.2%	12.1%	12.0%	12.2%	12.8%	15.1%	21.5%	21.0%	18.8%	16.6%	15.3%	13.9%
Rank	47	48	50	50	50	50	50	48	48	45	44	46

2009 to 2014 4-Quarter Moving Average

	Q1-09	Q2-09	Q3-09	Q4-09	Q1-10	Q2-10	Q3-10	Q4-10	Q1-11	Q2-11	Q3-11	Q4-11
MI	17.2%	19.2%	20.9%	21.5%	21.7%	21.6%	21.3%	21.0%	20.3%	19.6%	19.2%	18.8%

	Q1-12	Q2-12	Q3-12	Q4-12	Q1-13	Q2-13	Q3-13	Q4-13	Q1-14	Q2-14	Q3-14	Q4-14
MI	18.1%	17.4%	17.0%	16.6%	16.2%	16.1%	15.8%	15.3%	15.2%	14.7%	14.2%	13.9%

Summary: 2014 Q4

4-Qtr Mov. Avg.	13.9%
Δ / Qtr.	▲ -0.3
Δ / year	▲ -1.4

MI Rank 46

Highlights

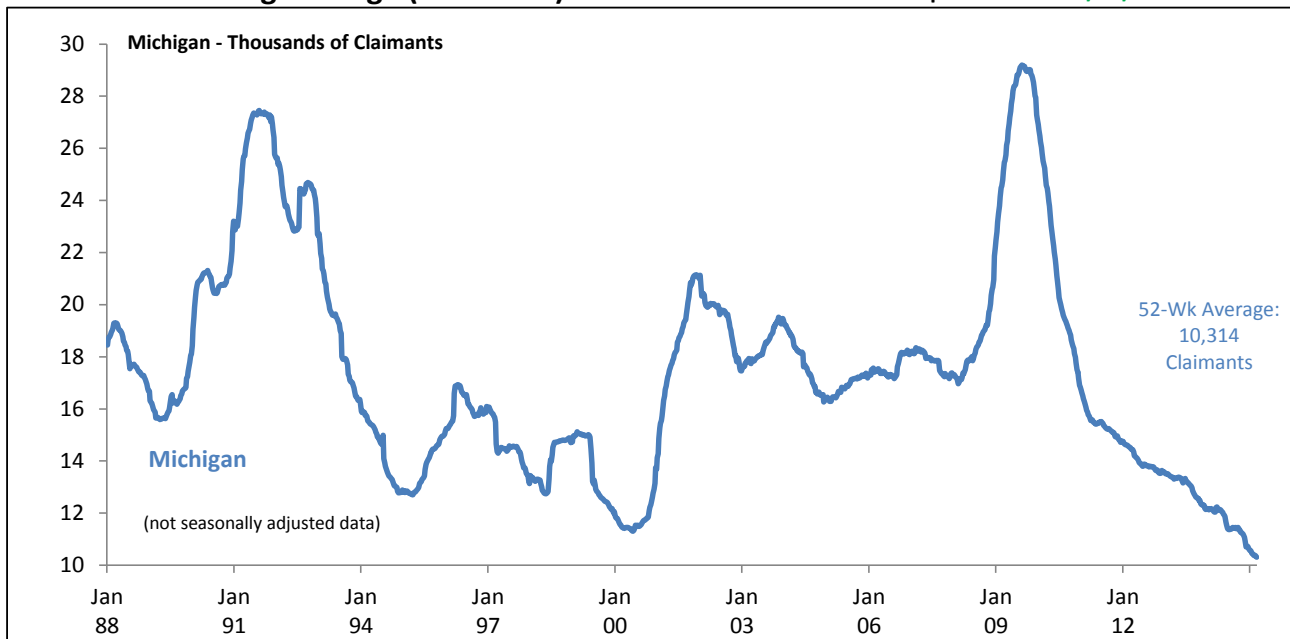
The U-6 is an alternative measure of labor underutilization. The U-6 includes the total unemployed, plus all marginally attached workers (individuals who have given-up looking for work), plus total employed part time for economic reasons, as a percent of the civilian labor force plus all marginally attached workers. By definition, the U-6 is higher than the U-3, the official unemployment rate. In Michigan, the U-6 measured 13.9 percent for the twelve month period ending fourth quarter 2014, the lowest rate since before the beginning of the Great Recession. The U-6 for the U.S. is 12.0 percent.

Source: Bureau of Labor Market Information, Current Population Survey (CPS)

INITIAL CLAIMS FOR UNEMPLOYMENT BENEFITS

1988-2015 Moving Average (52 Weeks)

Last Update: 4/16/15



1990 to 2014 Annual Totals (thousands of claimants)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	1,207	1,335	1,181	851	694	781	837	686	765	629	742	1,096	913
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	1,004	846	942	947	903	1,075	1,456	910	802	709	639	557	

2014 & 2015 Moving Average (52 Week) in Last Week of Month (thousands of claimants)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	12.17	12.16	12.04	12.19	12.07	11.87	11.38	11.43	11.46	11.41	11.21	10.71
	Jan-15	Feb-15	Mar-15									
MI	10.57	10.40	10.31									

Summary: March 2015

52 Week Avg.	10,314
#Δ / month	-85
%Δ / month	▲ -0.8%
#Δ / year	-1,724
%Δ / year	● -14.2%

Highlights

There were 5,823 initial claims filed for state unemployment insurance benefits for the week of March 21 to March 28.

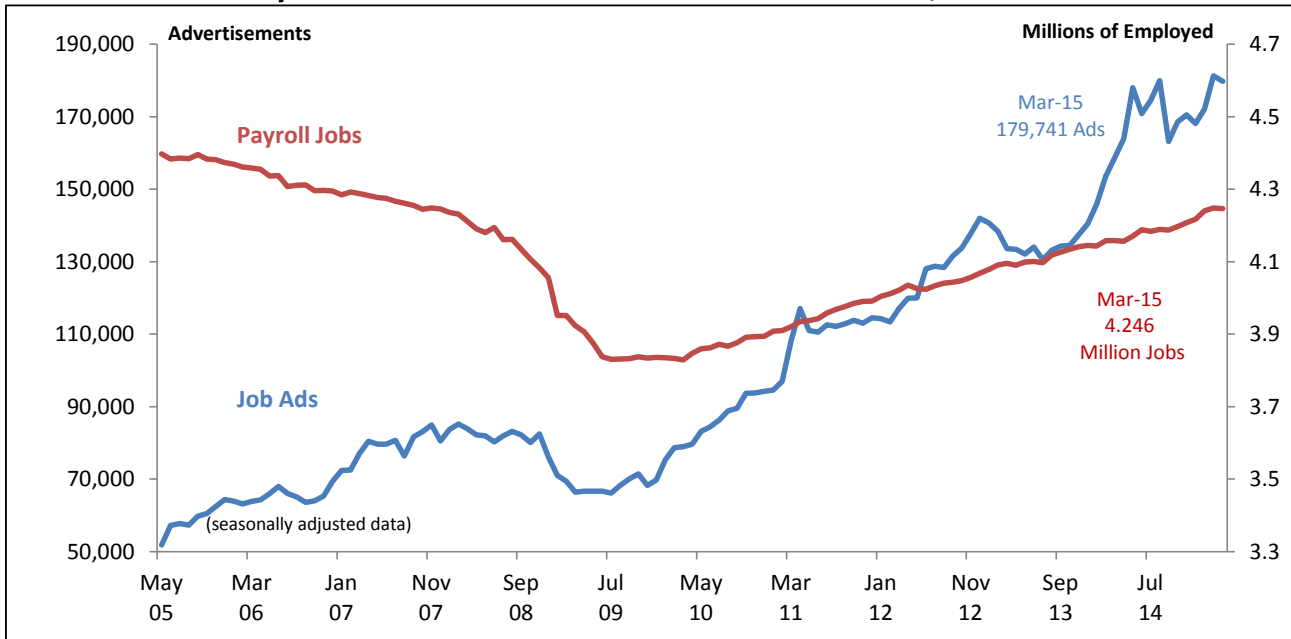
The 52 week moving average, which offers a better picture of the trend in initial claims, measured 10,314, which was a decrease of 0.8 percent over the month and down by 14.2 percent since March 2014.

Source: U.S. Department of Labor, Employment and Training Administration (ETA)

ONLINE JOB ADVERTISEMENTS vs. PAYROLL JOBS

2005-2015 Monthly

Last Update: **4/23/15**



1990 to 2014 Annual Averages (thousands of advertisements / individuals)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Ads	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Emp.	3,946	3,884	3,919	3,999	4,141	4,269	4,352	4,439	4,514	4,585	4,676	4,564	4,487
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
Ads	n/a	n/a	60.7	65.3	79.3	82.0	68.4	85.8	113.3	128.6	136.8	164.3	
Emp.	4,416	4,399	4,390	4,327	4,268	4,162	3,871	3,863	3,952	4,033	4,109	4,180	

2014 & 2015 Monthly Detail (thousands of advertisements / individuals)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Ads	145.8	153.6	158.8	164.0	178.0	170.9	174.4	179.9	163.2	168.6	170.5	168.1
Emp.	4,144	4,158	4,158	4,157	4,171	4,188	4,184	4,189	4,187	4,197	4,207	4,218
	Jan-15	Feb-15	Mar-15									
Ads	172.1	181.3	179.7									
Emp.	4,241	4,248	4,246									

Summary: March 2015

Job Ads		179,741
#Δ / month	◆	-1,541
#Δ / year	●	20,973

Highlights

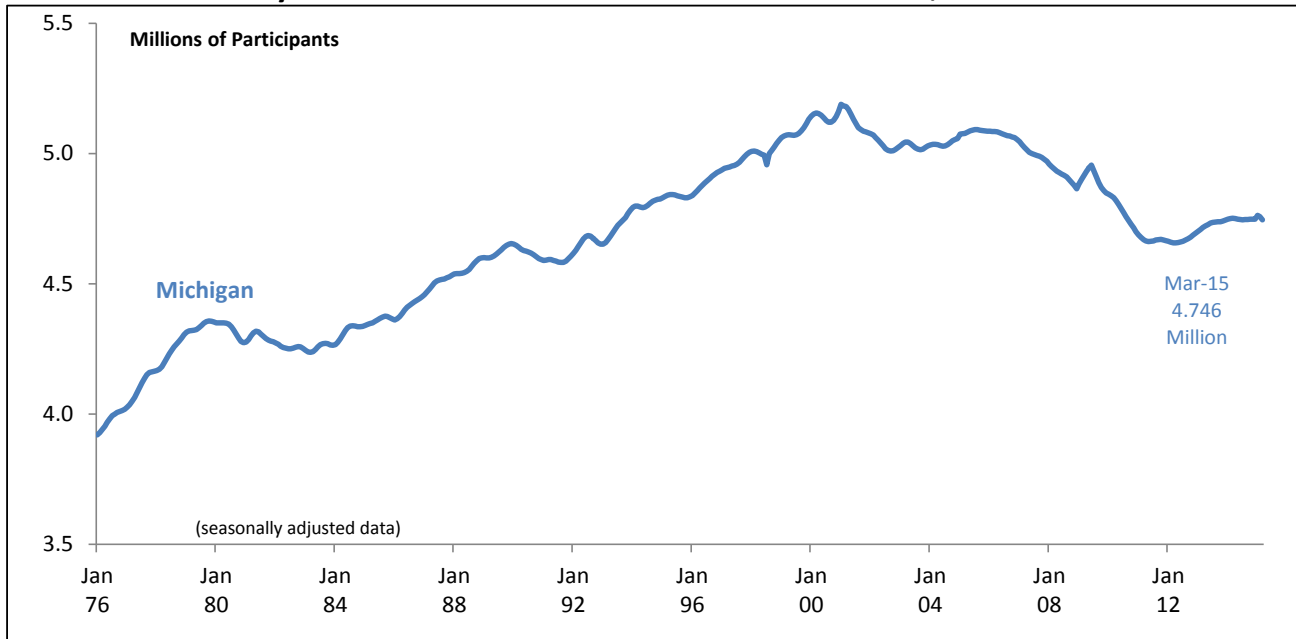
According to The Conference Board's Help Wanted Online Data Series, Michigan's seasonally adjusted online advertised job postings measured 179,741 in March. This value is a decrease of 1,541 ads over the month, but since March 2014 ads have increased by 20,973.

Source: Bureau of Labor Market Information / The Conference Board, Help Wanted Online Data Series

LABOR FORCE

1976-2015 Monthly

Last Update: 4/16/15



1990 to 2014 Annual Averages (millions of participants)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	4.620	4.589	4.662	4.712	4.804	4.835	4.888	4.963	5.008	5.089	5.144	5.144	5.040
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	5.033	5.062	5.083	5.077	5.011	4.921	4.904	4.799	4.687	4.671	4.728	4.750	

2014 & 2015 Monthly Detail (millions of participants)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	4.748	4.751	4.752	4.751	4.748	4.747	4.746	4.747	4.747	4.748	4.748	4.748
	Jan-15	Feb-15	Mar-15									
MI	4.763	4.758	4.746									

Summary: March 2015

Labor Force	4,746,000
#Δ / month	-12,000
%Δ / month	▲ -0.3%
#Δ / year	-6,000
%Δ / year	▲ -0.1%

Highlights

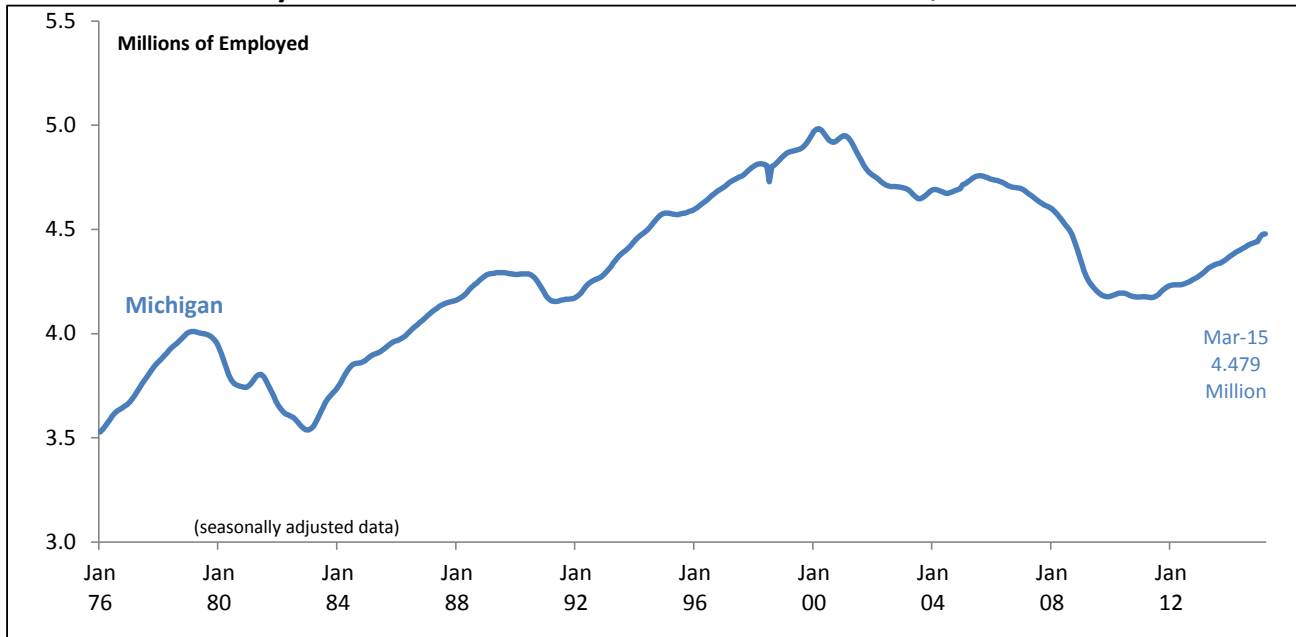
The labor force, which is the sum of employed and unemployed persons, fell by 12,000 over the month. Since March 2014, the labor force has declined by 6,000 individuals, a 0.1 percent contraction.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

HOUSEHOLD EMPLOYMENT

1976-2015 Monthly

Last Update: 4/16/15



1990 to 2014 Annual Averages (millions of employed)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	4.262	4.162	4.235	4.365	4.509	4.577	4.647	4.749	4.810	4.897	4.953	4.876	4.725
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	4.676	4.706	4.739	4.721	4.659	4.529	4.234	4.194	4.198	4.244	4.306	4.402	

2014 & 2015 Monthly Detail (millions of employed)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	4.373	4.381	4.389	4.395	4.402	4.409	4.416	4.423	4.429	4.434	4.439	4.442
	Jan-15	Feb-15	Mar-15									
MI	4.464	4.477	4.479									

Summary: March 2015

Employment	4,479,000
#Δ / month	▲ 2,000
%Δ / month	0.0%
#Δ / year	● 90,000
%Δ / year	2.1%

Highlights

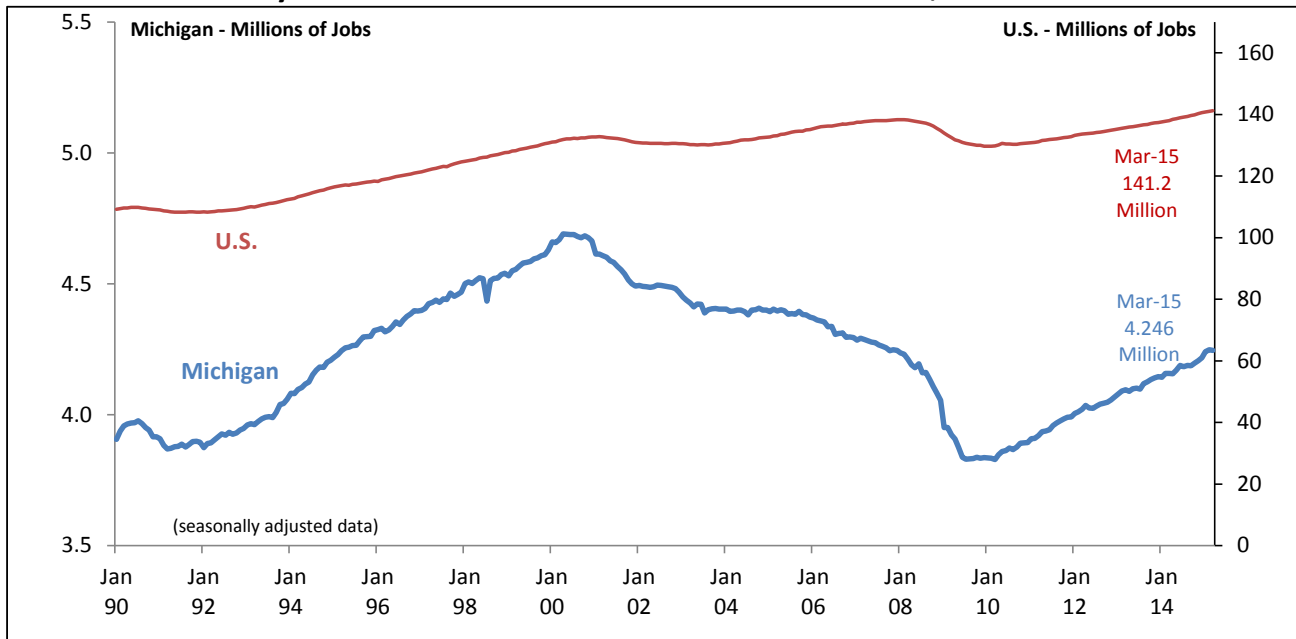
Employment in Michigan grew by 2,000 from February to March. In addition, employment is up by 90,000 since March 2014, an increase of 2.1 percent.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

PAYROLL JOBS

1990-2015 Monthly

Last Update: 4/23/15



1990 to 2014 Annual Averages (millions of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.946	3.884	3.919	3.999	4.141	4.269	4.352	4.439	4.514	4.585	4.676	4.564	4.487
U.S.	109.5	108.4	108.8	110.9	114.4	117.4	119.8	123.0	126.2	129.2	132.0	132.1	130.6
Rank	8	8	8	8	8	8	8	8	8	8	8	8	8

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	4.416	4.399	4.390	4.327	4.268	4.162	3.871	3.863	3.952	4.033	4.109	4.180
U.S.	130.3	131.7	134.0	136.4	137.9	137.2	131.2	130.3	131.8	134.1	136.4	139.0
Rank	8	8	8	8	8	8	11	9	8	8	8	8

2014 & 2015 Monthly Detail (millions of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	4.144	4.158	4.158	4.157	4.171	4.188	4.184	4.189	4.187	4.197	4.207	4.218
U.S.	137.6	137.8	138.1	138.4	138.6	138.9	139.2	139.4	139.6	139.8	140.3	140.6
Rank	8	8	8	9	9	8	8	9	9	10	10	10

	Jan-15	Feb-15	Mar-15
MI	4.241	4.248	4.246
U.S.	140.79	141.1	141.2
Rank	8	8	8

Summary: March 2015

Total Jobs	4,246,400
#Δ / month	▲ -1,500
#Δ / year	● 88,200

Highlights

Total nonfarm employment levels slightly contracted in March, decreasing by 1,500 to total 4,246,400. Between March 2014 and March 2015, total payroll jobs rose by 88,200 or 2.1 percent. This is near the 2.3 percent growth nationally during this period.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS (Historical)

Seasonally Adjusted												Millions
	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI	4.236	4.232	4.211	4.191	4.180	4.194	4.161	4.162	4.134	4.107	4.083	4.055
Δ mo.	-0.010	-0.005	-0.020	-0.021	-0.011	0.014	-0.034	0.001	-0.028	-0.027	-0.024	-0.028
U.S.	138.4	138.3	138.2	138.0	137.8	137.6	137.4	137.2	136.7	136.2	135.5	134.8
Δ mo.	0.234	-0.086	-0.080	-0.214	-0.182	-0.172	-0.210	-0.259	-0.452	-0.474	-0.765	-0.697
	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI	3.951	3.951	3.923	3.907	3.875	3.838	3.830	3.831	3.833	3.837	3.834	3.836
Δ mo.	-0.104	0.000	-0.028	-0.016	-0.032	-0.037	-0.007	0.001	0.002	0.005	-0.003	0.002
U.S.	134.0	133.3	132.4	131.8	131.4	130.9	130.6	130.4	130.2	130.0	130.0	129.7
Δ mo.	-0.798	-0.701	-0.826	-0.684	-0.354	-0.467	-0.327	-0.216	-0.227	-0.198	-0.006	-0.283
	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI	3.835	3.833	3.829	3.847	3.860	3.863	3.872	3.867	3.876	3.891	3.893	3.894
Δ mo.	-0.001	-0.001	-0.005	0.019	0.013	0.003	0.010	-0.005	0.009	0.015	0.002	0.001
U.S.	129.7	129.7	129.8	130.1	130.6	130.5	130.4	130.4	130.3	130.5	130.7	130.7
Δ mo.	0.018	-0.050	0.156	0.251	0.516	-0.122	-0.061	-0.042	-0.057	0.241	0.137	0.071
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI	3.908	3.910	3.920	3.935	3.937	3.943	3.959	3.968	3.977	3.985	3.990	3.991
Δ mo.	0.014	0.002	0.010	0.015	0.003	0.005	0.016	0.010	0.009	0.008	0.006	0.001
U.S.	130.8	131.0	131.2	131.5	131.6	131.8	131.9	132.1	132.3	132.5	132.6	132.8
Δ mo.	0.070	0.168	0.212	0.322	0.102	0.217	0.106	0.122	0.221	0.183	0.164	0.196
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	4.005	4.011	4.021	4.035	4.025	4.024	4.034	4.040	4.044	4.047	4.057	4.068
Δ mo.	0.014	0.006	0.010	0.014	-0.010	-0.001	0.009	0.007	0.003	0.004	0.010	0.011
U.S.	133.2	133.4	133.7	133.8	133.9	134.0	134.1	134.3	134.4	134.6	134.9	135.1
Δ mo.	0.360	0.226	0.243	0.096	0.110	0.088	0.160	0.150	0.161	0.225	0.203	0.214
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	4.079	4.091	4.095	4.090	4.099	4.101	4.097	4.118	4.126	4.134	4.141	4.145
Δ mo.	0.011	0.012	0.004	-0.005	0.009	0.002	-0.004	0.021	0.008	0.008	0.007	0.004
U.S.	135.3	135.5	135.7	135.9	136.1	136.3	136.4	136.6	136.8	137.0	137.3	137.4
Δ mo.	0.197	0.280	0.141	0.203	0.199	0.201	0.149	0.202	0.164	0.237	0.274	0.084

Change from July 2009 416,100

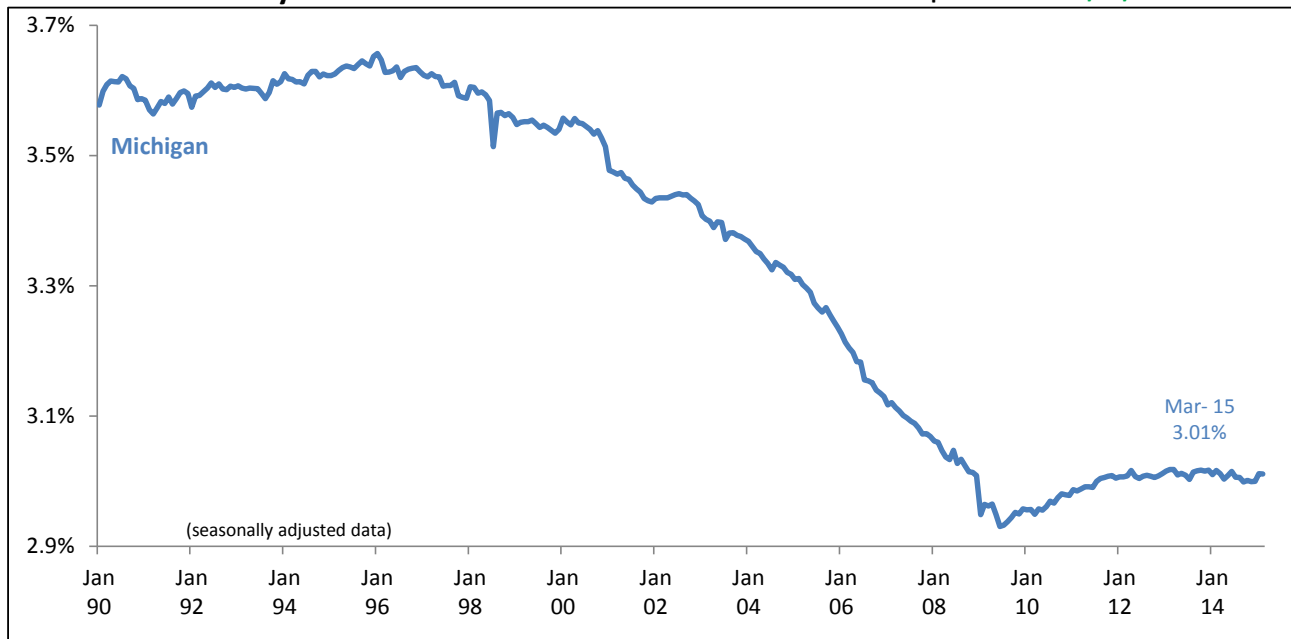
Change from December 2010 352,100

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

MICHIGAN'S SHARE OF U.S. PAYROLL JOBS

1990-2015 Monthly

Last Update: 4/23/15



1990 to 2014 Annual Averages

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.60%	3.58%	3.60%	3.60%	3.62%	3.64%	3.63%	3.61%	3.58%	3.55%	3.54%	3.46%	3.43%
Rank	8	8	8	8	8	8	8	8	8	8	8	8	8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	3.39%	3.34%	3.28%	3.17%	3.09%	3.03%	2.95%	2.97%	3.00%	3.01%	3.01%	3.01%	
Rank	8	8	8	8	8	8	11	9	8	8	8	8	

2014 & 2015 Monthly Detail

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	3.01%	3.02%	3.01%	3.00%	3.01%	3.02%	3.01%	3.01%	3.00%	3.00%	3.00%	3.00%
Rank	8	8	8	9	9	8	8	9	9	10	10	10
	Jan-15	Feb-15	Mar-15									
MI	3.01%	3.01%	3.01%									
Rank	8	8	8									

Summary: March 2015

% Share **3.01%**
 Δ / month ▲ 0.00
 Δ / year ▲ 0.00

*Δ calculated with unrounded data

Highlights

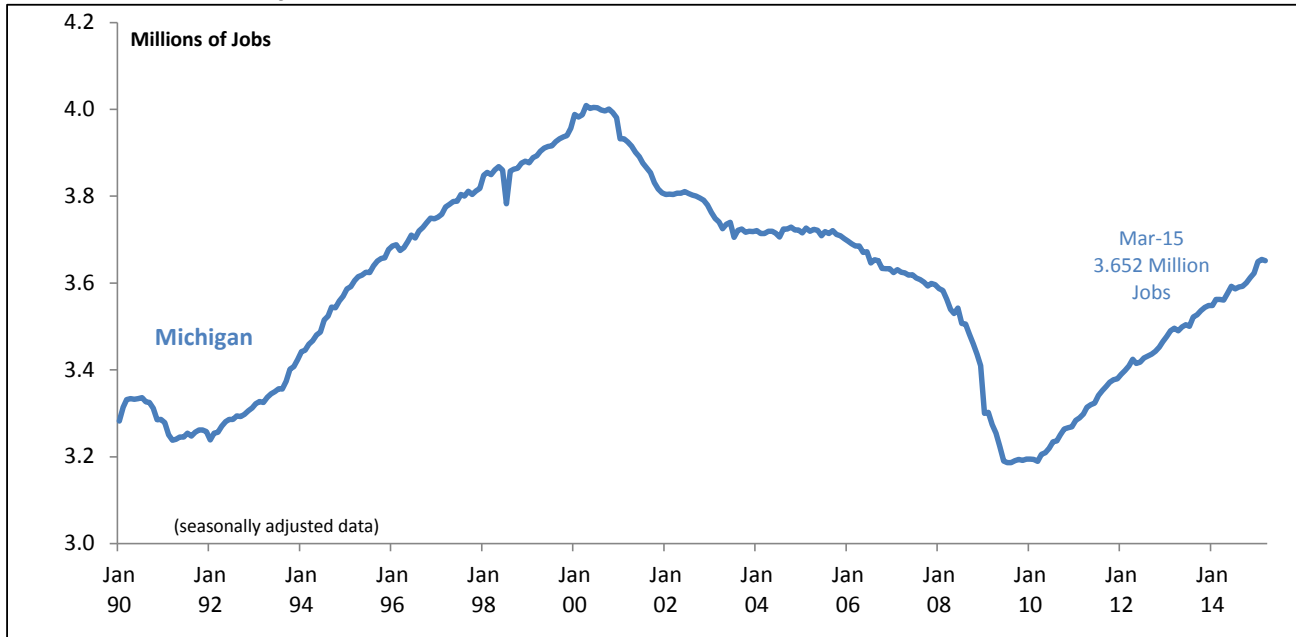
Michigan's share of U.S. payroll jobs remained at 3.01 percent. After dropping to below 3 percent in 2009 and 2010, Michigan's share of U.S. payrolls has consistently hovered near 3 percent since 2011. Since 1990, Michigan has seen its jobs as a share of U.S. jobs steadily decline, reflecting significant job losses in Michigan.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PRIVATE SECTOR PAYROLL JOBS

1990-2015 Monthly

Last Update: 4/23/15



1990 to 2014 Annual Averages (millions of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.316	3.252	3.283	3.361	3.503	3.628	3.709	3.792	3.858	3.917	3.995	3.879	3.800
Rank	8	8	8	8	8	8	8	8	8	8	8	8	8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	3.731	3.719	3.716	3.661	3.612	3.512	3.224	3.228	3.334	3.425	3.511	3.584	
Rank	8	8	8	8	8	8	9	8	8	8	8	8	

2014 and 2015 Monthly Detail (millions of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	3.548	3.562	3.562	3.561	3.576	3.592	3.587	3.591	3.593	3.600	3.613	3.622
Rank	8	8	8	8	8	8	8	8	8	8	8	8
	Jan-15	Feb-15	Mar-15									
MI	3.649	3.654	3.652									
Rank	8	8	8									

Summary: March 2015

Total Jobs	3,651,500
#Δ / month	▲ -2,700
%Δ / month	-0.1%
#Δ / year	● 89,100
%Δ / year	2.5%

Highlights

In the Private sector, jobs decreased by 2,700 from February to March. Over the year there have been 89,100 Private sector payroll jobs added. From the 2009 annual average to the 2014 annual average, Private sector jobs increased by 360,000.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PRIVATE SECTOR JOBS (Historical)

Seasonally Adjusted

Millions

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI	3.587	3.583	3.563	3.539	3.530	3.542	3.507	3.506	3.482	3.460	3.435	3.410
Δ mo.	0.028	-0.004	-0.020	-0.024	-0.010	0.012	-0.035	-0.002	-0.023	-0.022	-0.025	-0.026
U.S.	116.0	115.9	115.8	115.5	115.3	115.1	114.9	114.6	114.2	113.7	112.9	112.2
Δ mo.	0.003	-0.115	-0.106	-0.221	-0.215	-0.206	-0.261	-0.258	-0.422	-0.486	-0.776	-0.693

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI	3.300	3.302	3.274	3.254	3.223	3.191	3.187	3.187	3.191	3.194	3.192	3.194
Δ mo.	-0.110	0.002	-0.028	-0.020	-0.031	-0.033	-0.004	0.000	0.004	0.003	-0.002	0.003
U.S.	111.4	110.7	109.9	109.1	108.8	108.4	108.1	107.9	107.7	107.5	107.4	107.2
Δ mo.	-0.821	-0.698	-0.810	-0.801	-0.294	-0.426	-0.272	-0.232	-0.141	-0.271	-0.015	-0.232

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI	3.195	3.194	3.190	3.206	3.209	3.220	3.234	3.237	3.251	3.264	3.267	3.269
Δ mo.	0.000	-0.001	-0.004	0.016	0.003	0.011	0.014	0.003	0.014	0.013	0.003	0.002
U.S.	107.2	107.2	107.3	107.5	107.6	107.7	107.8	107.9	108.0	108.2	108.4	108.5
Δ mo.	0.020	-0.038	0.113	0.192	0.094	0.110	0.120	0.117	0.107	0.199	0.149	0.094

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI	3.284	3.289	3.299	3.314	3.320	3.324	3.341	3.353	3.362	3.371	3.378	3.379
Δ mo.	0.015	0.006	0.009	0.015	0.006	0.004	0.018	0.011	0.009	0.009	0.006	0.002
U.S.	108.6	108.8	109.0	109.3	109.5	109.7	109.9	110.0	110.3	110.5	110.7	110.9
Δ mo.	0.072	0.223	0.231	0.320	0.166	0.186	0.219	0.125	0.268	0.177	0.191	0.222

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	3.390	3.399	3.409	3.424	3.415	3.418	3.427	3.432	3.436	3.443	3.453	3.465
Δ mo.	0.011	0.009	0.010	0.015	-0.009	0.002	0.010	0.004	0.005	0.007	0.010	0.012
U.S.	111.2	111.5	111.7	111.8	112.0	112.0	112.2	112.3	112.5	112.8	113.0	113.2
Δ mo.	0.364	0.228	0.246	0.102	0.131	0.075	0.172	0.136	0.159	0.255	0.211	0.215

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	3.477	3.490	3.496	3.490	3.499	3.504	3.500	3.522	3.527	3.536	3.544	3.549
Δ mo.	0.012	0.013	0.006	-0.006	0.009	0.005	-0.004	0.021	0.005	0.010	0.008	0.004
U.S.	113.4	113.7	113.9	114.0	114.3	114.4	114.6	114.8	115.0	115.2	115.5	115.6
Δ mo.	0.240	0.297	0.139	0.194	0.225	0.172	0.162	0.213	0.168	0.235	0.303	0.124

Change from July 2009 464,900

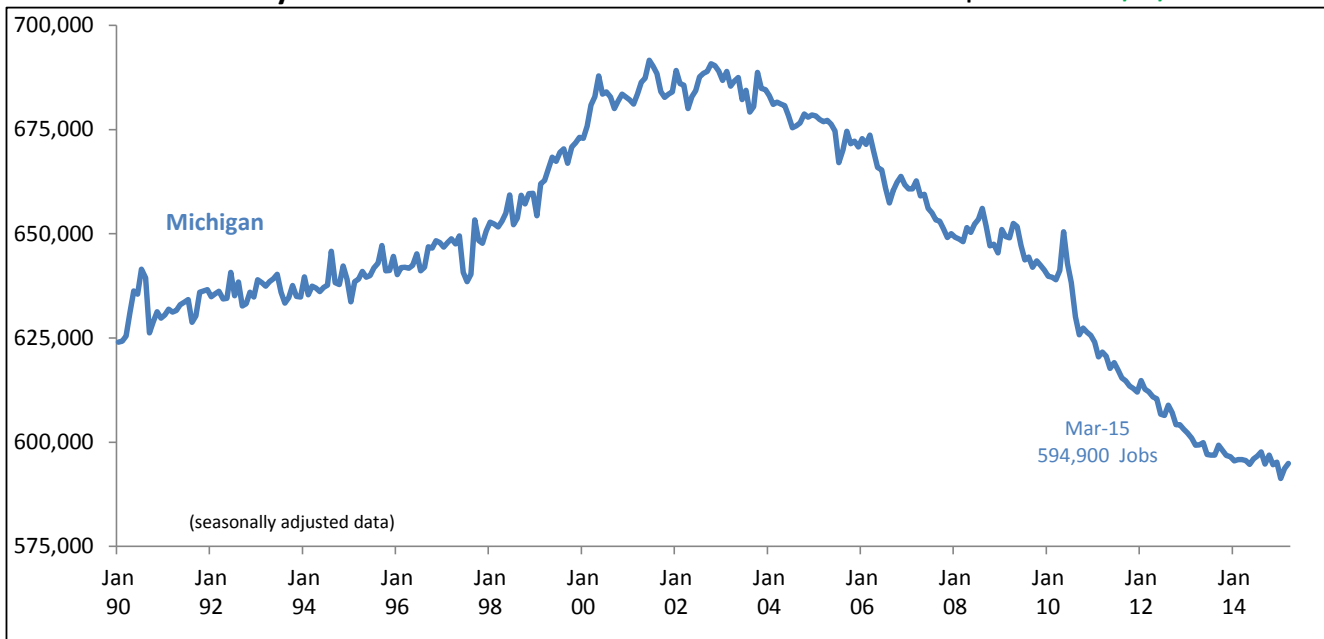
Change from December 2010 382,800

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

GOVERNMENT PAYROLL JOBS

1990-2015 Monthly

Last Update: 4/23/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	630.6	632.5	635.8	637.7	638.8	640.7	643.6	647.2	655.8	667.4	681.4	685.0	686.6
Rank		8	8	8	8	8	8	8	8	8	8	8	8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	685.4	679.7	674.1	665.3	655.7	650.0	646.8	635.6	617.4	608.5	598.6	595.4	
Rank		8	8	8	11	11	12	12	12	12	12	12	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	595.5	595.8	595.8	595.6	594.7	596.0	596.7	597.7	594.8	596.9	594.6	595.2
Rank		12	12	12	12	12	12	12	12	12	12	12
	Jan-15	Feb-15	Mar-15									
MI	591.3	593.7	594.9									
Rank		12	12									

Summary: March 2015

Total Jobs	594,900
#Δ / month	● 1,200
%Δ / month	0.2%
#Δ / year	◆ -900
%Δ / year	-0.2%

Highlights

Payrolls increased by 1,200 in March on employment gains at the *State* (+700) and *Local* (+500) levels. Between March 2014 and March 2015, *Government* employment levels dropped by 900 as payroll contractions at the *Local* (-3,500) level outpaced gains at the *State* (+2,300) and *Federal* (+300) levels.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

GOVERNMENT JOBS (Historical)

Seasonally Adjusted												Thousands
	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI	649.2	648.7	648.1	651.5	650.3	652.3	653.5	656.1	651.9	647.1	647.5	645.4
Δ mo.	-1.00	-0.50	-0.60	3.40	-1.20	2.00	1.20	2.60	-4.20	-4.80	0.40	-2.10
U.S.	22,388	22,417	22,443	22,450	22,483	22,517	22,568	22,567	22,537	22,549	22,560	22,556
Δ mo.	12.0	29.0	26.0	7.0	33.0	34.0	51.0	-1.0	-30.0	12.0	11.0	-4.0
	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI	651.0	649.3	649.0	652.5	651.7	647.2	643.7	644.4	642.0	643.5	642.4	641.3
Δ mo.	5.60	-1.70	-0.30	3.50	-0.80	-4.50	-3.50	0.70	-2.40	1.50	-1.10	-1.10
U.S.	22,579	22,576	22,560	22,677	22,617	22,576	22,521	22,537	22,451	22,524	22,533	22,482
Δ mo.	23.0	-3.0	-16.0	117.0	-60.0	-41.0	-55.0	16.0	-86.0	73.0	9.0	-51.0
	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI	639.8	639.6	639.0	641.2	650.5	642.9	638.3	630.1	625.8	627.4	626.4	625.6
Δ mo.	-1.50	-0.20	-0.60	2.20	9.30	-7.60	-4.60	-8.20	-4.30	1.60	-1.00	-0.80
U.S.	22,491	22,476	22,518	22,569	22,996	22,740	22,569	22,420	22,247	22,297	22,287	22,266
Δ mo.	9.0	-15.0	42.0	51.0	427.0	-256.0	-171.0	-149.0	-173.0	50.0	-10.0	-21.0
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI	624.0	620.5	621.6	620.6	617.7	619.1	617.3	615.4	614.7	613.5	612.9	612.0
Δ mo.	-1.60	-3.50	1.10	-1.00	-2.90	1.40	-1.80	-1.90	-0.70	-1.20	-0.60	-0.90
U.S.	22,264	22,213	22,194	22,185	22,128	22,127	22,054	22,045	21,981	21,998	21,970	21,950
Δ mo.	-2.0	-51.0	-19.0	-9.0	-57.0	-1.0	-73.0	-9.0	-64.0	17.0	-28.0	-20.0
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	614.8	612.7	612.1	610.9	610.4	606.7	606.4	608.9	607.1	604.2	604.2	603.1
Δ mo.	2.80	-2.10	-0.60	-1.20	-0.50	-3.70	-0.30	2.50	-1.80	-2.90	0.00	-1.10
U.S.	21,949	21,947	21,945	21,922	21,913	21,892	21,915	21,943	21,923	21,896	21,874	21,892
Δ mo.	-1.0	-2.0	-2.0	-23.0	-9.0	-21.0	23.0	28.0	-20.0	-27.0	-22.0	18.0
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	602.2	601.0	599.3	599.4	599.9	597.1	596.9	596.9	599.3	598.1	596.8	596.5
Δ mo.	-0.90	-1.20	-1.70	0.10	0.50	-2.80	-0.20	0.00	2.40	-1.20	-1.30	-0.30
U.S.	21,877	21,894	21,870	21,863	21,857	21,812	21,814	21,857	21,839	21,829	21,843	21,828
Δ mo.	-15.0	17.0	-24.0	-7.0	-6.0	-45.0	2.0	43.0	-18.0	-10.0	14.0	-15.0
Change from July 2009					-48,800							
Change from December 2010					-30,700							

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

GOVERNMENT JOBS (Detail)

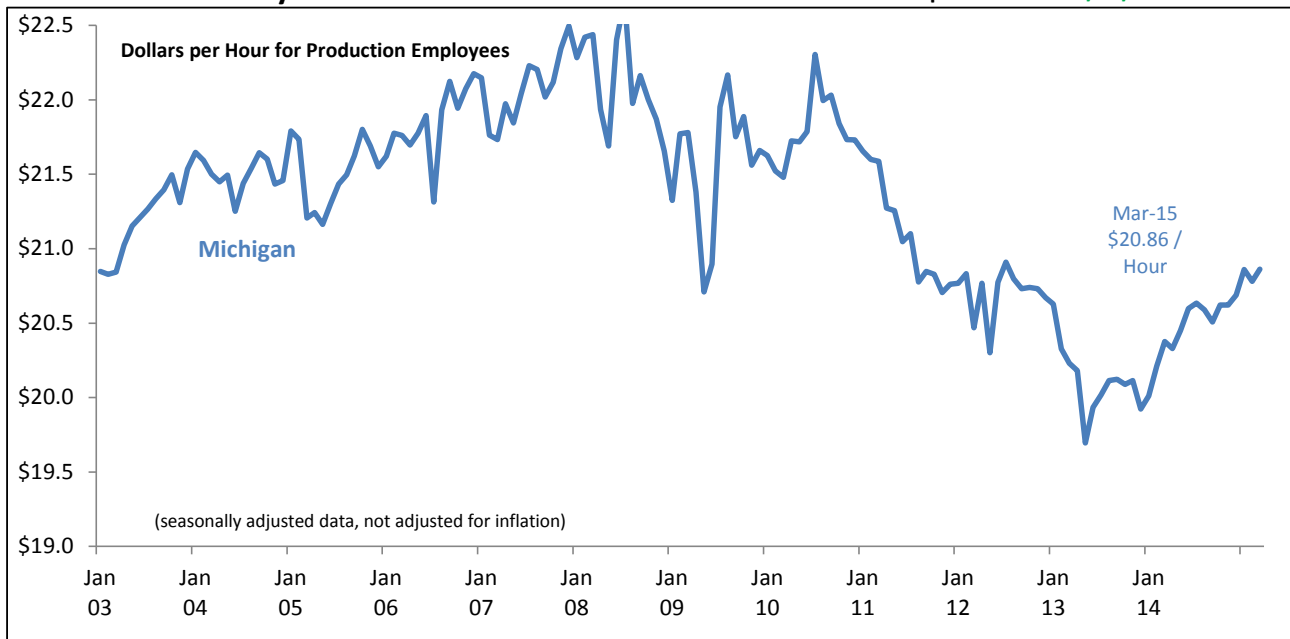
Seasonally Adjusted											Thousands	
	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI Fed	53,600	53,700	53,700	53,500	53,500	53,500	53,500	53,300	53,500	53,300	53,200	53,000
MI State	168,700	169,700	169,800	173,300	171,200	173,000	174,000	175,300	176,800	175,900	175,900	175,800
MI Local	426,900	425,300	424,600	424,700	425,600	425,800	426,000	427,500	421,600	417,900	418,400	416,600
Total	649.2	648.7	648.1	651.5	650.3	652.3	653.5	656.1	651.9	647.1	647.5	645.4
	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI Fed	53,200	53,200	53,200	57,700	56,700	53,800	53,900	54,000	54,200	54,500	54,600	54,500
MI State	178,700	177,900	178,200	177,900	178,800	179,300	179,000	178,800	177,200	178,700	179,400	179,400
MI Local	419,100	418,200	417,600	416,900	416,200	414,100	410,800	411,600	410,600	410,300	408,400	407,400
Total	651.0	649.3	649.0	652.5	651.7	647.2	643.7	644.4	642.0	643.5	642.4	641.3
	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI Fed	55,400	55,300	56,300	58,400	70,800	61,200	59,700	55,700	53,900	53,800	53,800	53,600
MI State	178,100	179,000	178,700	178,700	178,200	178,300	177,900	178,600	178,500	179,300	179,000	178,700
MI Local	406,300	405,300	404,000	404,100	401,500	403,400	400,700	395,800	393,400	394,300	393,600	393,300
Total	639.8	639.6	639.0	641.2	650.5	642.9	638.3	630.1	625.8	627.4	626.4	625.6
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI Fed	53,600	53,500	53,400	53,300	53,300	53,000	53,300	53,100	53,100	53,100	53,000	52,900
MI State	178,600	176,000	177,900	178,000	176,500	176,400	177,600	177,100	177,600	177,900	178,500	178,700
MI Local	391,800	391,000	390,300	389,300	387,900	389,700	386,400	385,200	384,000	382,500	381,400	380,400
Total	624.0	620.5	621.6	620.6	617.7	619.1	617.3	615.4	614.7	613.5	612.9	612.0
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI Fed	52,700	52,700	52,900	52,900	52,700	52,700	52,600	52,700	52,700	52,700	52,500	52,500
MI State	181,800	180,100	180,000	180,100	180,900	180,700	178,000	178,900	179,200	178,900	178,600	179,000
MI Local	380,300	379,900	379,200	377,900	376,800	373,300	375,800	377,300	375,200	372,600	373,100	371,600
Total	614.8	612.7	612.1	610.9	610.4	606.7	606.4	608.9	607.1	604.2	604.2	603.1
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI Fed	52,300	52,600	52,000	52,300	51,800	51,800	51,600	51,400	51,400	51,200	51,300	51,500
MI State	178,900	178,400	178,100	178,400	179,800	178,900	178,600	179,700	179,900	180,100	180,400	179,700
MI Local	371,000	370,000	369,200	368,700	368,300	366,400	366,700	365,800	368,000	366,800	365,100	365,300
Total	602.2	601.0	599.3	599.4	599.9	597.1	596.9	596.9	599.3	598.1	596.8	596.5
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI Fed	51,200	50,900	51,000	51,000	50,800	50,900	50,700	50,900	50,800	51,000	51,100	51,400
MI State	179,700	180,100	180,300	180,300	180,400	179,400	180,500	180,400	180,600	182,700	181,700	183,300
MI Local	364,600	364,800	364,500	364,300	363,500	365,700	365,500	366,400	363,400	363,200	361,800	360,500
Total	595.5	595.8	595.8	595.6	594.7	596.0	596.7	597.7	594.8	596.9	594.6	595.2
	Jan-15	Feb-15	Mar-15									
MI Fed	50,800	51,300	51,300									
MI State	180,100	181,900	182,600									
MI Local	360,400	360,500	361,000									
Total	591.3	593.7	594.9									

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

AVERAGE HOURLY EARNINGS: MANUFACTURING

2004-2015 Monthly

Last Update: 4/16/15



2003 to 2014 Annual Averages (dollars per hour)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	21.20	21.51	21.49	21.85	22.08	22.13	21.58	21.79	21.11	20.71	20.12	20.46

2014 & 2015 Monthly Detail (dollars per hour)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	20.01	20.21	20.38	20.33	20.45	20.60	20.63	20.59	20.51	20.62	20.62	20.69

	Jan-15	Feb-15	Mar-15
MI	20.86	20.78	20.86

Summary: March 2015

Hours Worked	\$20.86
#Δ / month	\$0.08
%Δ / month	▲ 0.4%
#Δ / year	\$0.49
%Δ / year	● 2.4%

Highlights

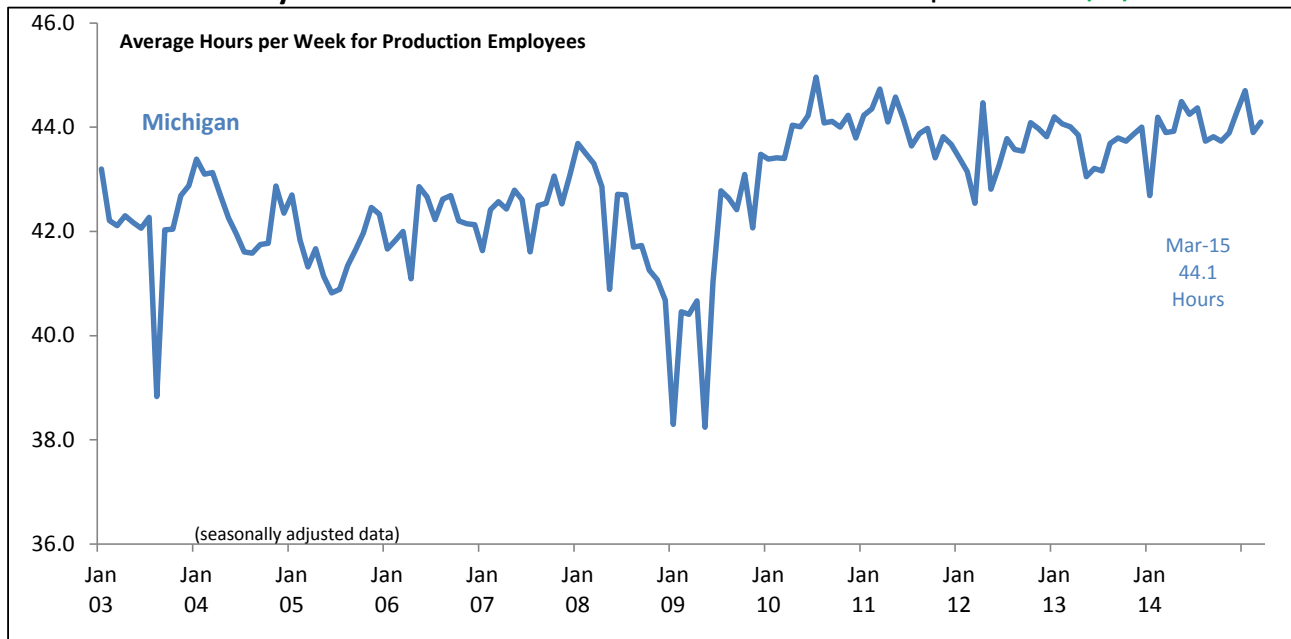
Manufacturing hourly earnings increased over the month by \$0.08, or 0.4 percent. Hourly earnings have increased by \$0.49, or 2.4 percent, over the year.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

AVERAGE WEEKLY HOURS: MANUFACTURING

2004-2015 Monthly

Last Update: 4/16/15



2003 to 2014 Annual Averages (average hours per week)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	42.1	42.4	41.7	42.2	42.5	42.2	41.3	44.0	44.0	43.5	43.7	45.2

2014 & 2015 Monthly Detail (average hours per week)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	42.7	44.2	43.9	43.9	44.5	44.3	44.4	43.7	43.8	43.7	43.9	44.3

	Jan-15	Feb-15	Mar-15
MI	44.7	43.9	44.1

Summary: March 2015

Hours Worked **44.1**
 #Δ / month ▲ 0.2
 #Δ / year ▲ 0.2

(Rounded)

Highlights

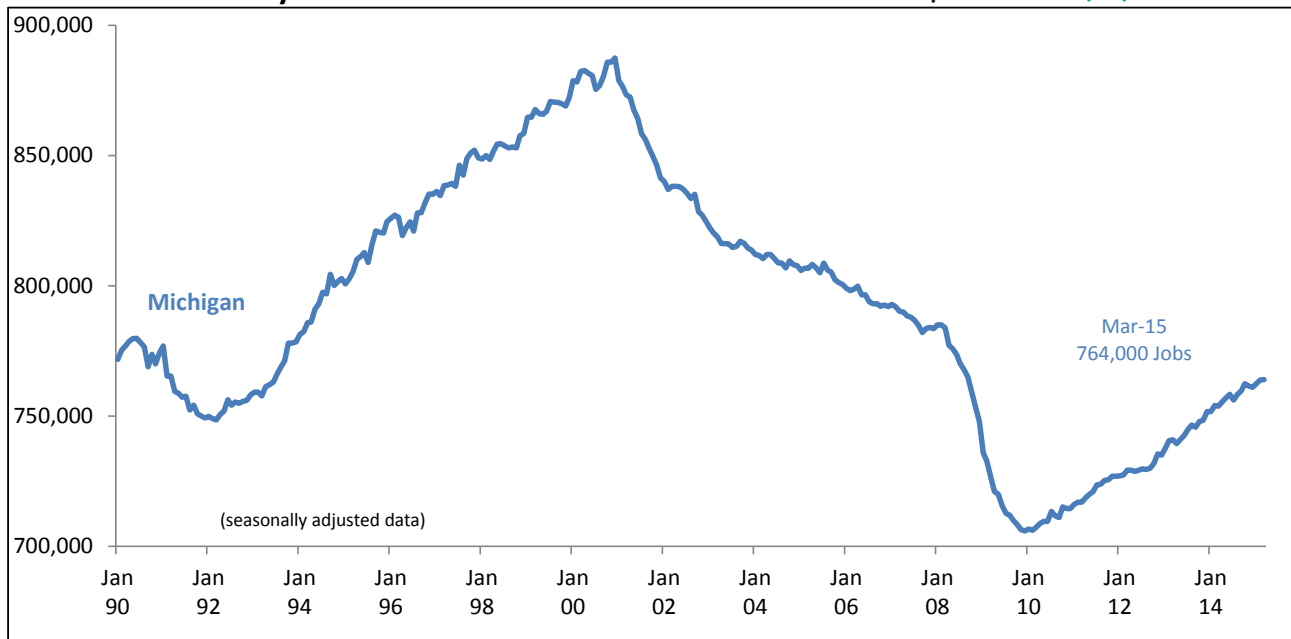
Average weekly hours worked in the state's *Manufacturing* sector increased by 0.2 hours over the month. Since March 2014, average weekly hours worked have also increased 0.2 hours.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: TRADE, TRANSPORTATION, AND UTILITIES

1990-2015 Monthly

Last Update: 4/23/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	775.1	757.9	753.9	767.1	793.6	812.5	826.9	843.1	853.5	868.3	881.2	861.2	834.3
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	817.0	809.8	805.1	795.0	787.0	770.3	717.2	710.7	721.8	730.2	744.1	757.3	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	751.8	754.1	753.8	755.5	757.1	758.4	756.2	758.4	759.7	762.4	761.6	761.1
Rank	11	11	11	11	11	11	11	11	11	11	11	11
	Jan-15	Feb-15	Mar-15									
MI	762.5	763.9	764.0									
Rank	11	11	11									

Summary: March 2015

Total Jobs	764,000
#Δ / month	▲ 100
%Δ / month	0.0%
#Δ / year	● 10,200
%Δ / year	1.3%

Highlights

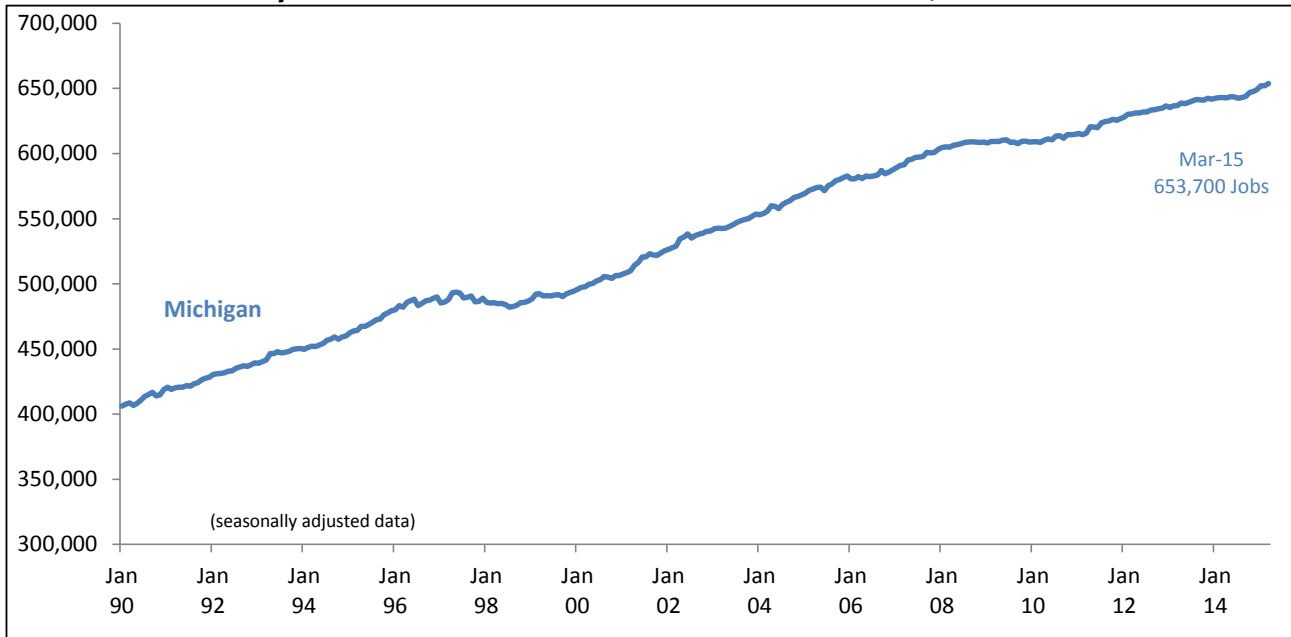
Employment was essentially unchanged, increasing by 100 in March as a gain in *Transportation, warehousing, and utilities* (+800) was matched by an equal drop in *Retail trade* (-800). The decrease in retail jobs was somewhat atypical for March and was primarily located in *Food and beverage stores* and *Health and personal care stores*. Since March 2014, broad sector job levels advanced by 10,200 on gains in *Retail trade* (+5,200), *Wholesale trade* (+4,300), and *Transportation, warehousing, and utilities* (+700).

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: PRIVATE EDUCATION & HEALTH SERVICES

1990-2015 Monthly

Last Update: 4/23/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	411.7	422.8	434.5	446.3	455.2	470.2	485.6	489.4	484.8	491.7	502.1	517.8	535.1
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	546.9	560.9	575.8	583.3	596.7	607.4	609.2	611.8	621.7	632.2	639.4	644.4	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	642.6	643.0	643.1	642.7	643.8	643.5	642.4	643.1	643.9	647.0	647.6	649.1
Rank	9	9	9	10	10	10	9	10	10	10	10	10
	Jan-15	Feb-15	Mar-15									
MI	652.1	652.0	653.7									
Rank	9	9	9									

Summary: March 2015

Total Jobs	653,700
#Δ / month	▲ 1,700
%Δ / month	0.3%
#Δ / year	● 10,600
%Δ / year	1.6%

Highlights

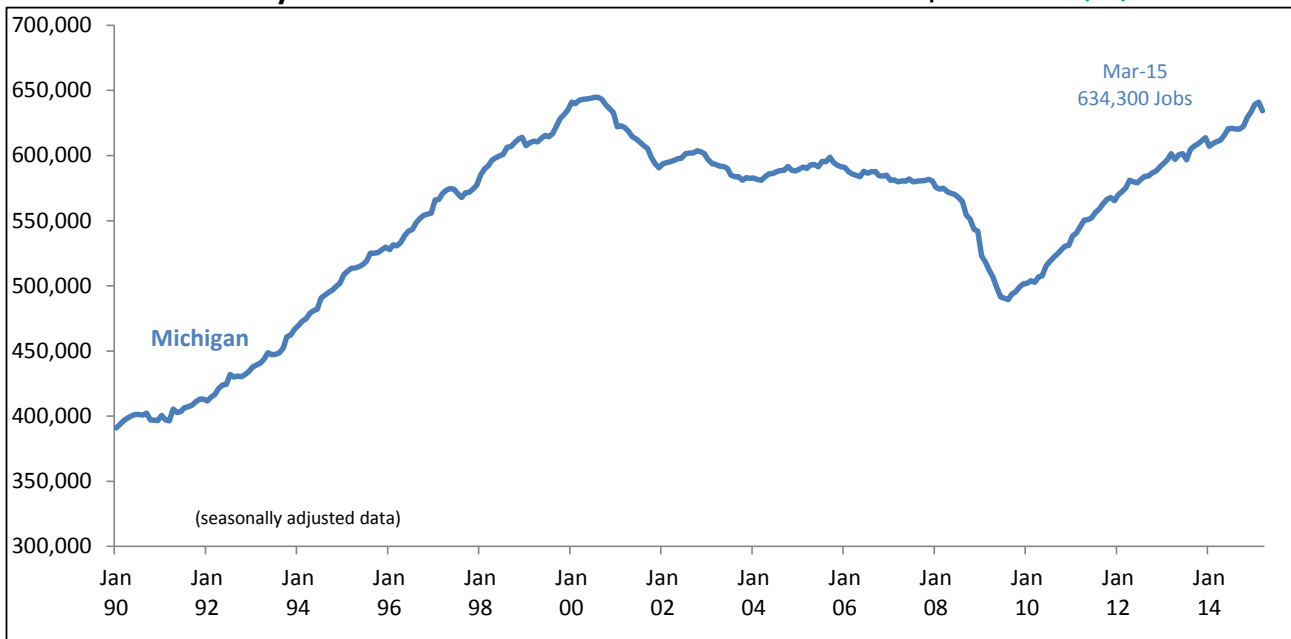
Education and health services payrolls increased by 1,700 in March and brought employment to a series high of 653,700. This gain occurred in Health care and social assistance (+2,000) which also reached a series high in March. Since March 2014, job levels were up by 10,600 in the broad sector with gains in both Healthcare and social assistance (+8,300) and Education services (+2,300).

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: PROFESSIONAL & BUSINESS SERVICES

1990-2015 Monthly

Last Update: 4/23/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	398.0	405.4	425.2	449.6	486.3	519.0	542.6	571.6	601.2	618.1	641.2	610.0	599.3
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	588.2	586.3	593.1	586.1	580.8	563.5	501.5	515.9	554.3	580.8	602.8	619.0	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	607.2	609.4	610.8	611.9	615.7	620.6	620.8	620.4	620.4	622.7	629.1	633.4
Rank	10	10	10	10	11	11	11	11	11	11	11	11
	Jan-15	Feb-15	Mar-15									
MI	639.4	641.1	634.3									
Rank	9	9	9									

Summary: March 2015

Total Jobs	634,300
#Δ / month	◆ -6,800
%Δ / month	-1.1%
#Δ / year	● 23,500
%Δ / year	3.8%

Highlights

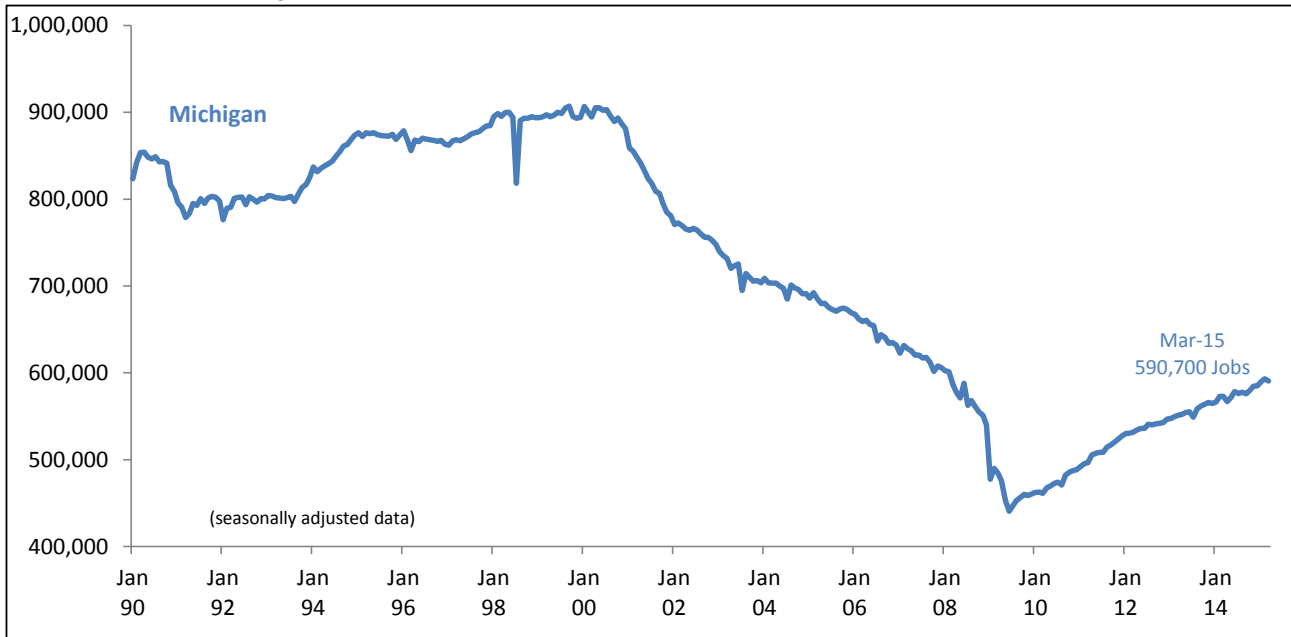
Employment levels decreased by -6,800 in March due to payroll contractions in *Administrative and support and waste management and remediation services* (-7,600). This monthly drop in jobs in the broad sector reflected atypical March job declines in the industries of *Temporary help services* and *Services to building and dwellings*. Since March 2014, employment in the broad sector rose by 23,500.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: MANUFACTURING

1990-2015 Monthly

Last Update: 4/23/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	839.0	793.9	797.2	806.5	849.1	873.6	866.6	873.9	890.2	898.3	896.6	821.2	761.4
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	717.5	698.3	677.5	648.2	617.3	572.0	463.1	473.9	509.7	537.6	556.1	575.9	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	566.2	572.9	573.0	566.9	571.9	578.3	576.3	577.6	575.9	579.6	584.8	584.9
Rank	5 of 48	5 of 48	5 of 48	6 of 48	5 of 48	5 of 48	5 of 48	5 of 48	5 of 48	5 of 48	5 of 48	5 of 48
	Jan-15	Feb-15	Mar-15									
MI	589.7	593.1	590.7									
Rank	4 of 48	4 of 48	4 of 48									

Summary: March 2015

Total Jobs	590,700
#Δ / month	▲ -2,400
%Δ / month	-0.4%
#Δ / year	● 17,700
%Δ / year	3.1%

Highlights

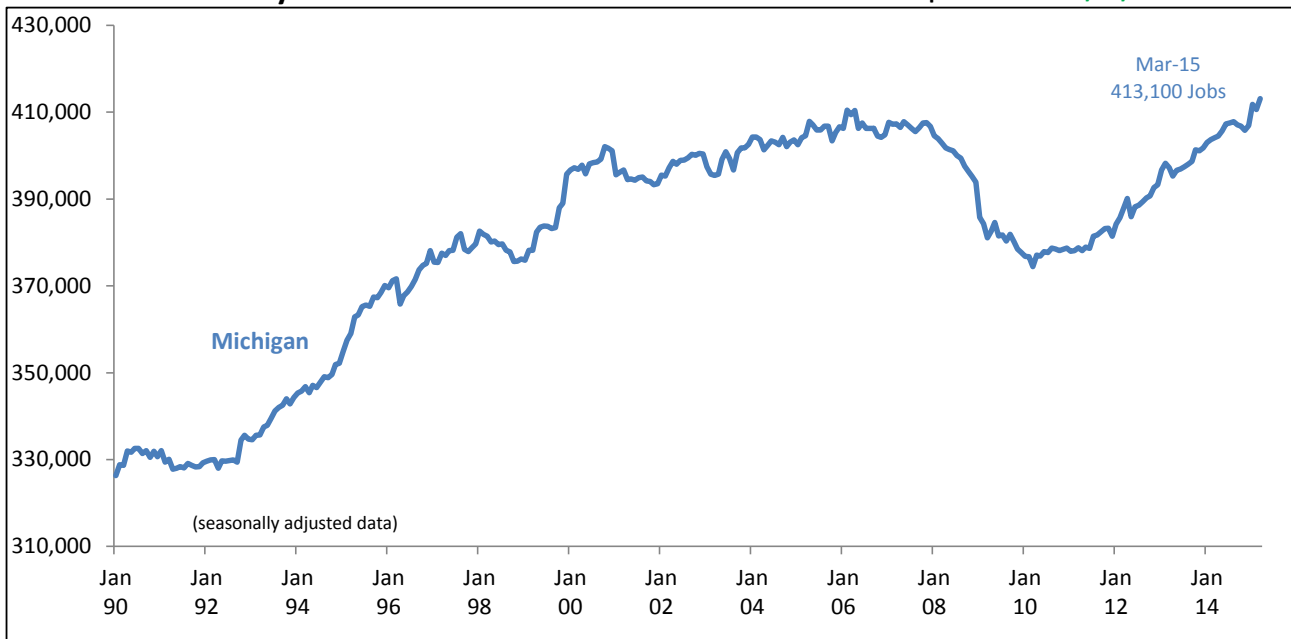
Manufacturing jobs decreased by 2,400 in March on temporary layoffs in the *Transportation equipment manufacturing* sector (-3,500). Payrolls in the *Nondurable goods* subsector notched higher by 200 positions over the month. Since March 2014, *Manufacturing* employment increased by 17,700 with the majority of this gain in the *Durable goods* (+17,500) subsector. On a quarterly basis, *Manufacturing* job levels rose for 22 consecutive quarters.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: LEISURE & HOSPITALITY

1990-2015 Monthly

Last Update: 4/23/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	330.8	328.9	330.9	339.9	348.2	364.0	371.4	378.4	379.2	383.8	398.6	394.9	398.7
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	399.0	403.1	405.6	406.8	407.0	399.9	381.7	377.6	380.5	388.8	398.2	405.3	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	403.0	403.7	404.1	404.5	405.7	407.3	407.5	407.8	407.1	406.8	405.8	406.9
Rank	10	10	10	10	10	10	10	10	10	10	10	10
	Jan-15	Feb-15	Mar-15									
MI	411.8	410.6	413.1									
Rank	10	10	10									

Summary: March 2015

Total Jobs	413,100
#Δ / month	▲ 2,500
%Δ / month	0.6%
#Δ / year	▲ 9,000
%Δ / year	2.2%

Highlights

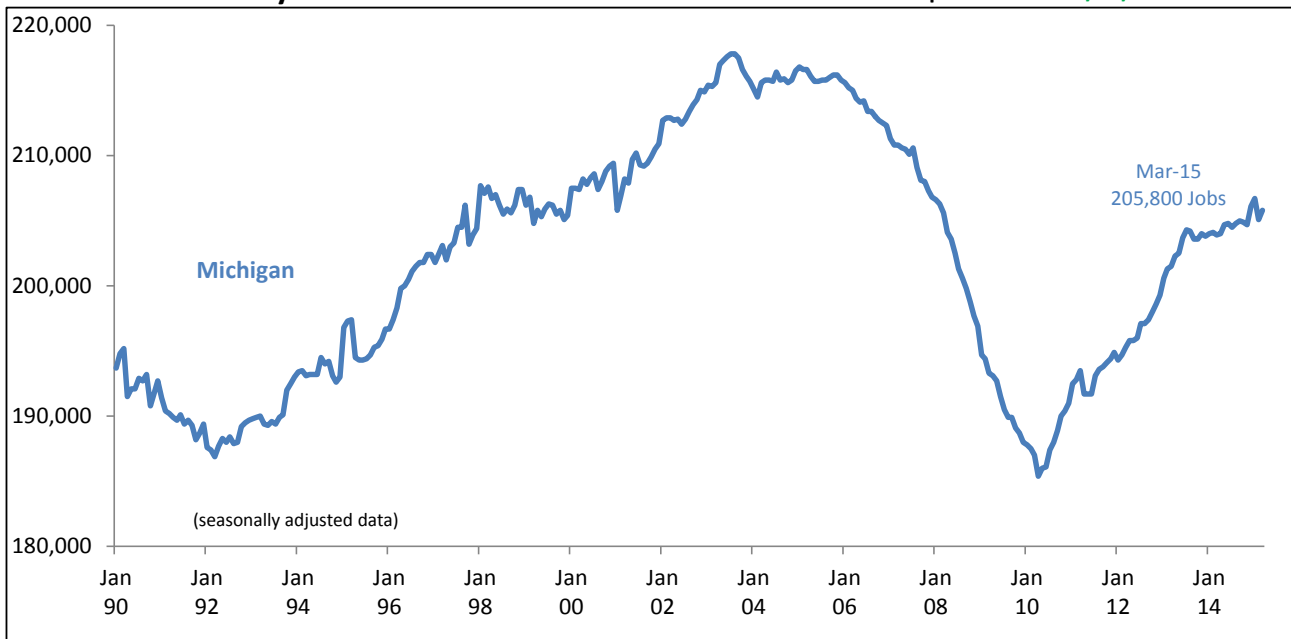
Employment advanced by 2,500 in March to a series high of 413,100 as employers in both *Accommodation and food services* (+1,400) and *Arts, entertainment, and recreation* (+1,100) added to their payrolls. Since March 2014, broad sector employment gains have totaled 9,000 with employers in *Accommodation and food services* (+7,700) and *Arts, entertainment, and recreation* (+1,300) adding jobs.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: FINANCIAL ACTIVITIES

1990-2015 Monthly

Last Update: 4/23/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	192.8	189.7	188.2	190.4	193.4	195.6	200.3	203.6	206.7	205.7	208.1	209.0	213.4
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	216.7	215.7	216.1	213.8	209.5	202.0	191.4	188.1	193.2	196.5	202.9	204.8	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	204.0	204.1	203.9	204.0	204.7	204.8	204.5	204.8	205.0	204.9	204.7	206.1
Rank	12	12	12	12	12	12	12	12	12	12	12	12
	Jan-15	Feb-15	Mar-15									
MI	206.7	205.1	205.8									
Rank	12	12	12									

Summary: March 2015

Total Jobs	205,800
#Δ / month	▲ 700
%Δ / month	0.3%
#Δ / year	▲ 1,900
%Δ / year	0.9%

Highlights

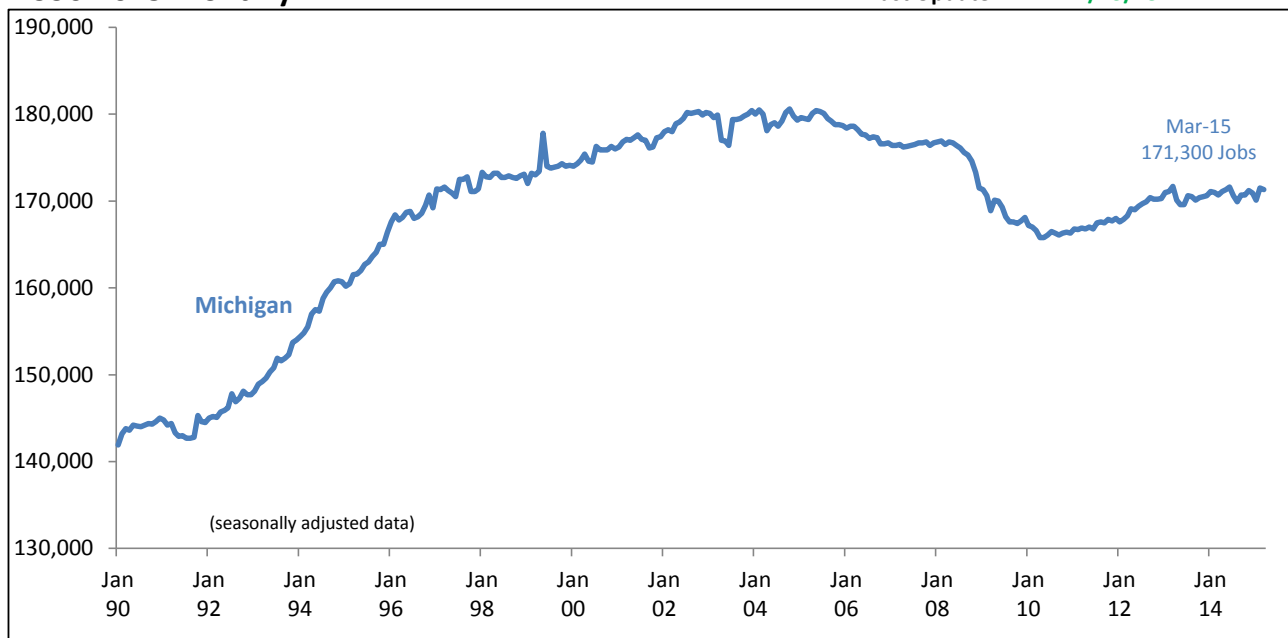
Financial activities employment inched up by 700 in March as employers in *Real estate and rental and leasing* (+500) and *Finance and insurance* (+200) had small gains. On a quarterly basis, job levels have increased in 17 of the past 19 quarters. Since March 2014, broad sector employment growth was entirely concentrated in the *Real estate and rental and leasing* (+1,900) subsector.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: OTHER SERVICES

1990-2015 Monthly

Last Update: 4/23/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	143.9	143.7	146.6	151.1	158.1	162.9	168.6	171.5	173.0	174.0	175.3	176.9	179.3
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	179.1	179.6	179.6	177.5	176.6	175.6	168.8	166.3	167.2	169.3	170.5	171.0	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	171.1	171.0	170.7	171.1	171.3	171.6	170.6	169.9	170.7	170.7	171.2	170.9
Rank	9	9	9	9	9	9	9	9	9	9	9	9
	Jan-15	Feb-15	Mar-15									
MI	170.1	171.5	171.3									
Rank	10	10	10									

Summary: March 2015

Total Jobs	171,300
#Δ / month	▲ -200
%Δ / month	-0.1%
#Δ / year	▲ 600
%Δ / year	0.4%

Highlights

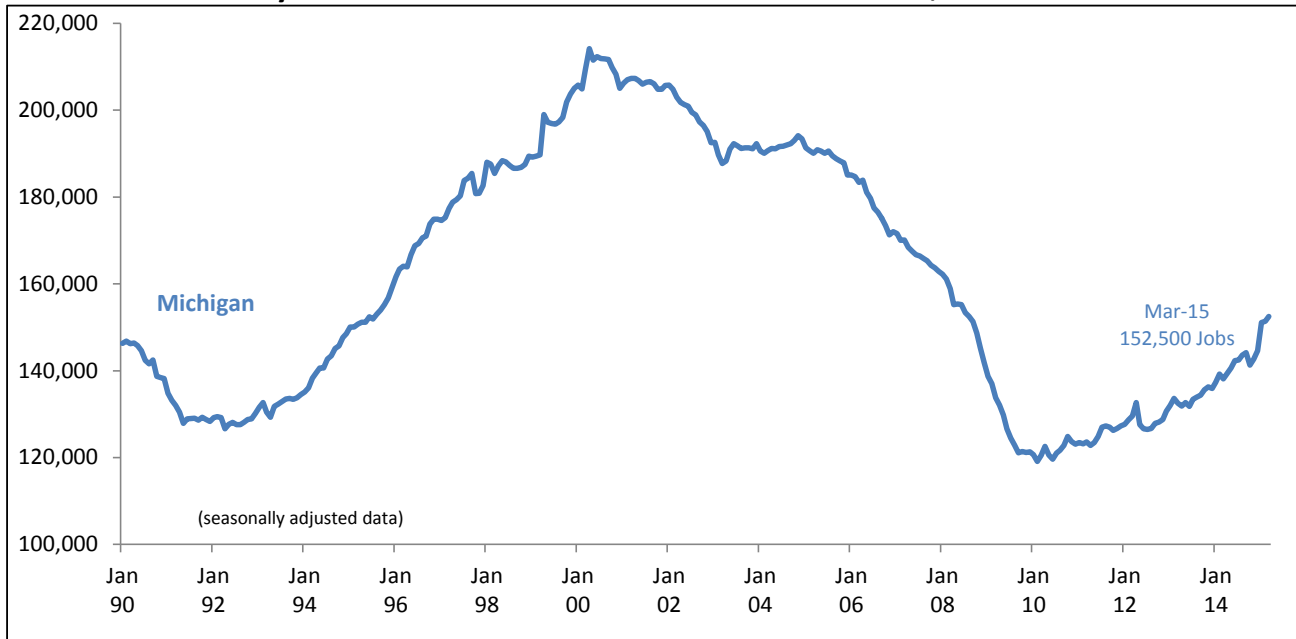
Jobs remained essentially unchanged, notching lower by 200 positions in March. Job levels were up modestly, however, by 600 over the year.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: CONSTRUCTION

1990-2015 Monthly

Last Update: 4/23/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	143.1	130.0	128.5	132.5	142.0	152.9	168.5	180.3	187.5	197.1	209.7	206.3	199.8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	190.9	191.8	189.5	178.4	166.7	153.5	127.6	121.7	125.3	128.2	133.5	141.3	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	137.3	139.2	138.1	139.4	140.6	142.3	142.5	143.6	144.2	141.3	142.7	144.6
Rank	14	13	13	13	13	14	14	14	14	15	13	13
	Jan-15	Feb-15	Mar-15									
MI	151.1	151.4	152.5									
Rank	14	15	13									

Summary: March 2015

Total Jobs	152,500
#Δ / month	▲ 1,100
%Δ / month	0.7%
#Δ / year	● 14,400
%Δ / year	10.4%

Highlights

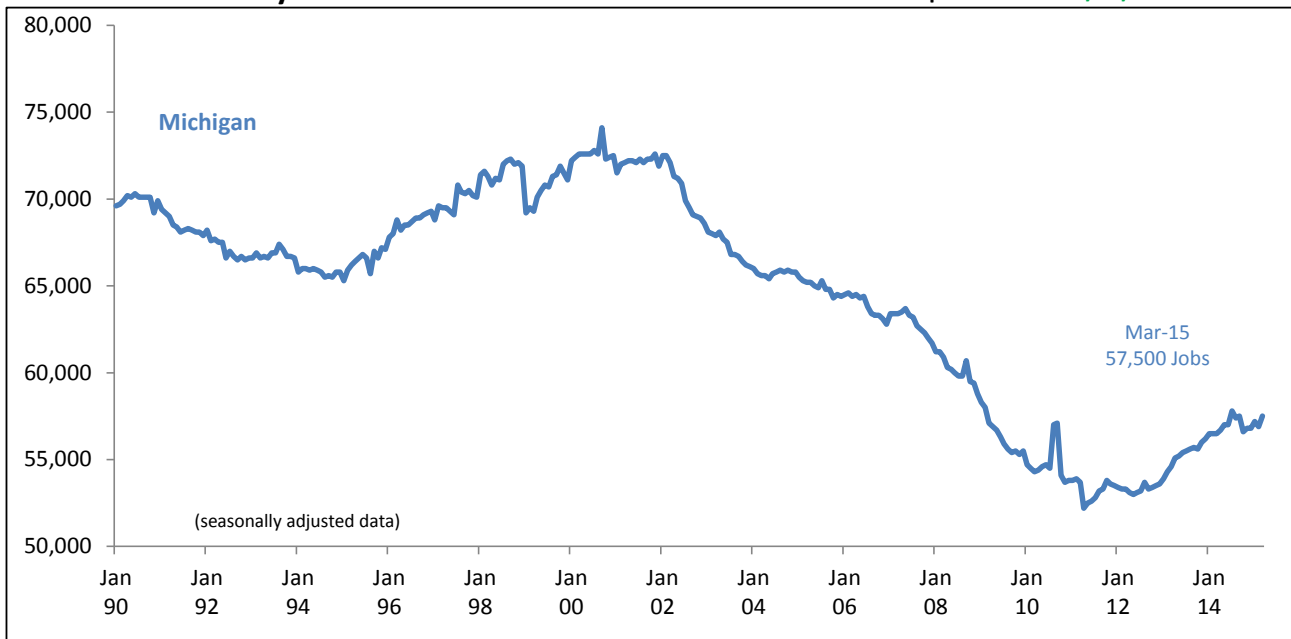
Job levels rose by 1,100 in March and by 14,400 since March 2014.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: INFORMATION

1990-2015 Monthly

Last Update: 4/23/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	69.9	68.4	67.1	66.8	65.8	66.5	68.6	69.8	71.7	70.6	72.7	72.1	70.4
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	67.1	65.7	64.9	63.9	62.9	60.2	56.4	54.8	53.2	53.3	55.3	57.0	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	56.5	56.5	56.5	56.7	57.0	57.0	57.8	57.4	57.5	56.6	56.8	56.8
Rank	15 of 40	15 of 40	15 of 40	15 of 40	15 of 40	14 of 40	14 of 40	15 of 40	15 of 40	15 of 40	15 of 40	15 of 40
	Jan-15	Feb-15	Mar-15									
MI	57.2	56.9	57.5									
Rank	15 of 40	15 of 40	15 of 40									

Summary: March 2015

Total Jobs	57,500
#Δ / month	600
%Δ / month	1.1%
#Δ / year	1,000
%Δ / year	1.8%

Highlights

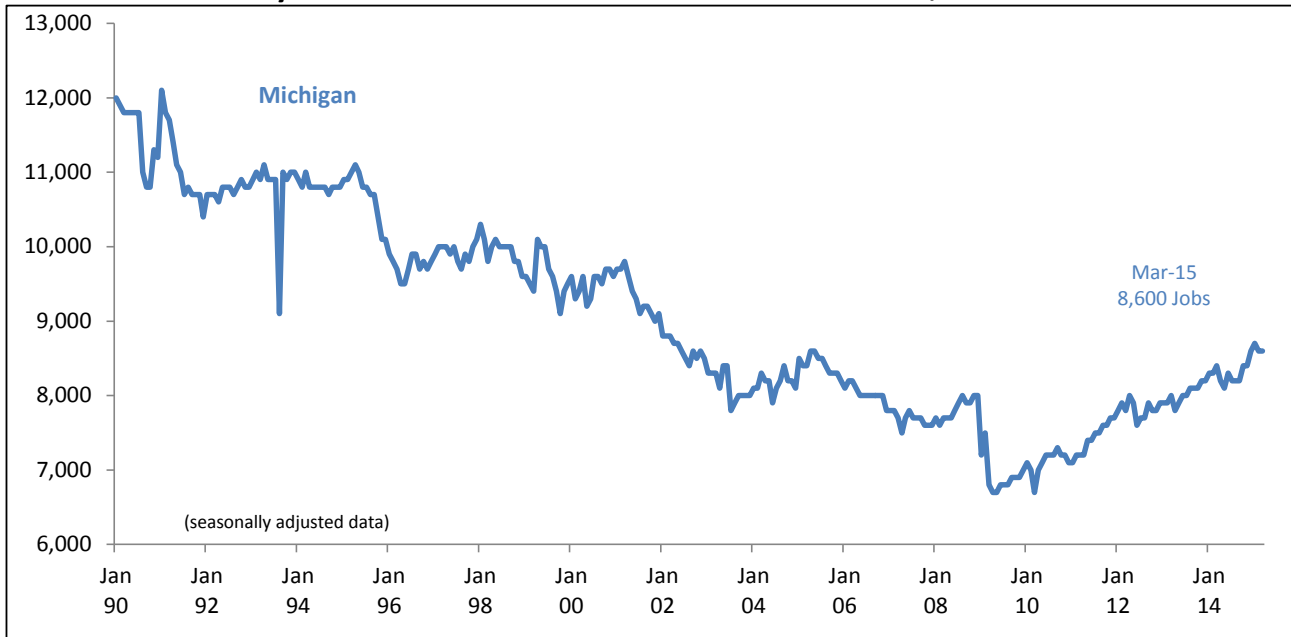
Information sector payrolls increased by 600 jobs in March and by 1,000 over the year.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: MINING & LOGGING

1990-2015 Monthly

Last Update: 4/23/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	11.5	11.1	10.8	10.8	10.8	10.7	9.7	9.9	10.0	9.6	9.5	9.3	8.6
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	8.1	8.2	8.4	8.0	7.7	7.9	6.9	7.1	7.4	7.8	8.0	8.3	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	8.3	8.3	8.4	8.2	8.1	8.3	8.2	8.2	8.2	8.4	8.4	8.6
Rank	25 of 41	25 of 41	25 of 41	25 of 41	25 of 41	25 of 41	25 of 41	25 of 41	25 of 41	24 of 41	24 of 41	24 of 41
	Jan-15	Feb-15	Mar-15									
MI	8.7	8.6	8.6									
Rank	25 of 41	25 of 41	24 of 41									

Summary: March 2015

Total Jobs	8,600
#Δ / month	0
%Δ / month	0.0%
#Δ / year	200
%Δ / year	2.4%

Highlights

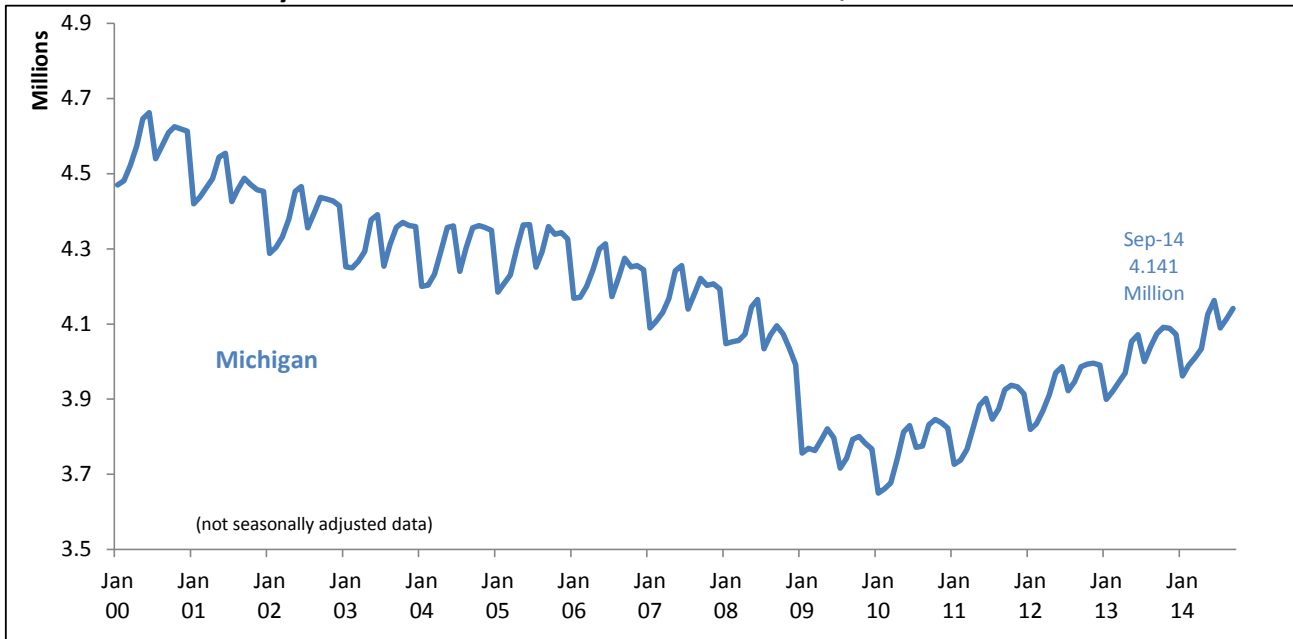
Employment was unchanged in March but up by 200 jobs over the year.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

COVERED EMPLOYMENT

2000-2014 Monthly

Last Update: 3/19/15



2000 to 2013 Annual Averages (millions of employed)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
MI	4.578	4.472	4.390	4.320	4.301	4.297	4.235	4.178	4.070	3.775	3.771	
	2011	2012	2013									
MI	3.856	3.936	4.019									

2013 & 2014 Monthly Detail (millions of employed)

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	3.900	3.921	3.946	3.969	4.054	4.071	4.000	4.041	4.074	4.091	4.088	4.073
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14			
MI	3.961	3.990	4.011	4.034	4.126	4.163	4.089	4.114	4.141			

Summary: June 2014

Employment	4,141,109
#Δ / year	66,795
%Δ / year	1.6%

Highlights

In September 2014, Michigan's covered employment levels were higher than in September 2013. Employment has increased by 348,191 since reaching the lowest September level in 2009, a 9.2 percent gain since that time.

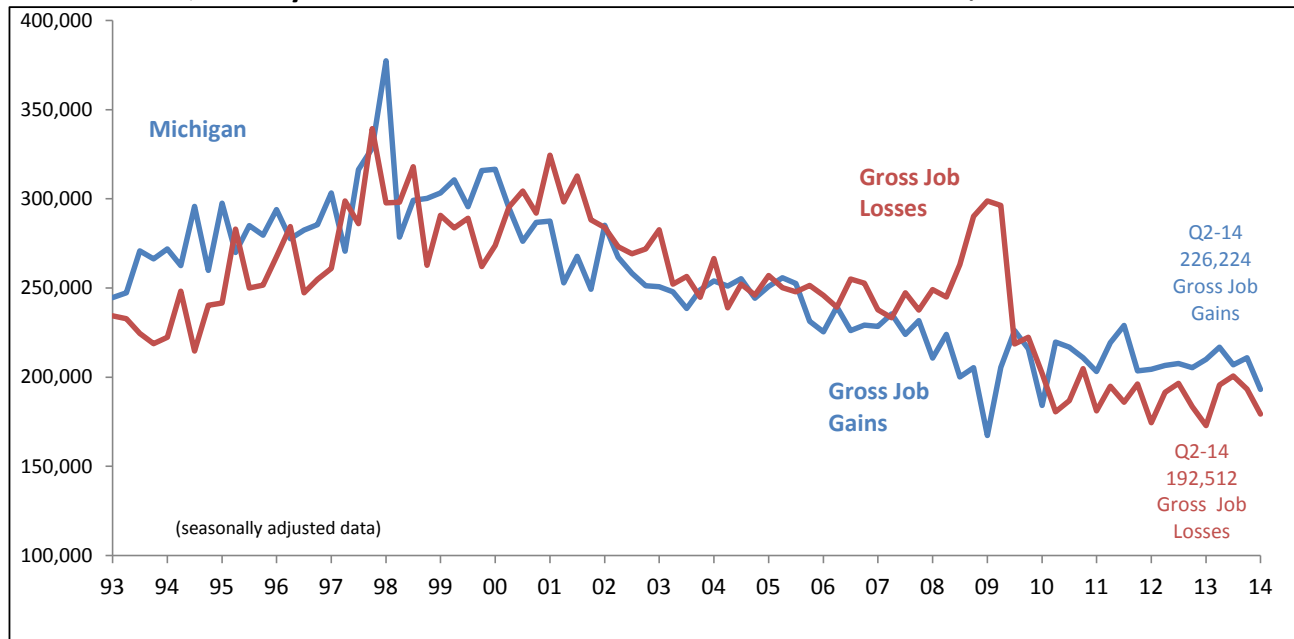
The QCEW program publishes a quarterly report of employment and wages for employers covered under the state's Unemployment Insurance law. It covers more than 95 percent of Michigan jobs.

Source: Bureau of Labor Market Information, Quarterly Census of Employment & Wages (QCEW)

PRIVATE SECTOR GROSS JOB GAINS & LOSSES

1993-2014 Quarterly

Last Update: 1/28/15



Q1 2005 to Q4 2010 Quarterly

MI	Q1-05	Q2-05	Q3-05	Q4-05	Q1-06	Q2-06	Q3-06	Q4-06	Q1-07	Q2-07	Q3-07	Q4-07
Job Gains	250,828	255,823	252,503	231,436	225,450	239,355	226,087	229,247	228,503	235,419	223,963	231,665
Job Losses	257,002	250,110	247,842	251,494	245,975	239,295	255,031	252,649	237,768	233,275	247,306	237,721

MI	Q1-08	Q2-08	Q3-08	Q4-08	Q1-09	Q2-09	Q3-09	Q4-09	Q1-10	Q2-10	Q3-10	Q4-10
Job Gains	210,758	223,968	200,110	205,300	167,301	205,569	226,093	215,901	184,109	219,764	216,773	210,923
Job Losses	249,052	244,934	263,043	290,168	298,895	296,345	218,600	222,315	202,088	180,572	186,797	204,837

2011 to 2014 Quarterly Detail

MI	Q1-11	Q2-11	Q3-11	Q4-11	Q1-12	Q2-12	Q3-12	Q4-12	Q1-13	Q2-13	Q3-13	Q4-13
Job Gains	203,226	219,299	228,944	203,490	204,377	206,571	207,628	205,302	209,973	216,782	206,945	210,828
Job Losses	181,110	195,000	185,955	196,137	174,510	191,485	196,511	183,370	172,890	195,673	200,593	193,392

MI	Q1-14	Q2-14
Job Gains	193,208	226,224
Job Losses	179,299	192,512

Summary 2014 Q2

Gross Job Gains	226,224
#Δ / Year	9,442
%Δ / Year	▲ 4.4%
Gross Job Losses	192,512
#Δ / year	-3,161
%Δ / year	● -1.6%

Highlights

Gross job gains are the sum of increases in employment from expansions at existing establishments and the addition of new jobs at opening establishments with no employment in the third month of the prior quarter. Gross job gains for 2nd quarter 2014 were higher than the prior year with more jobs added from business expansions and openings.

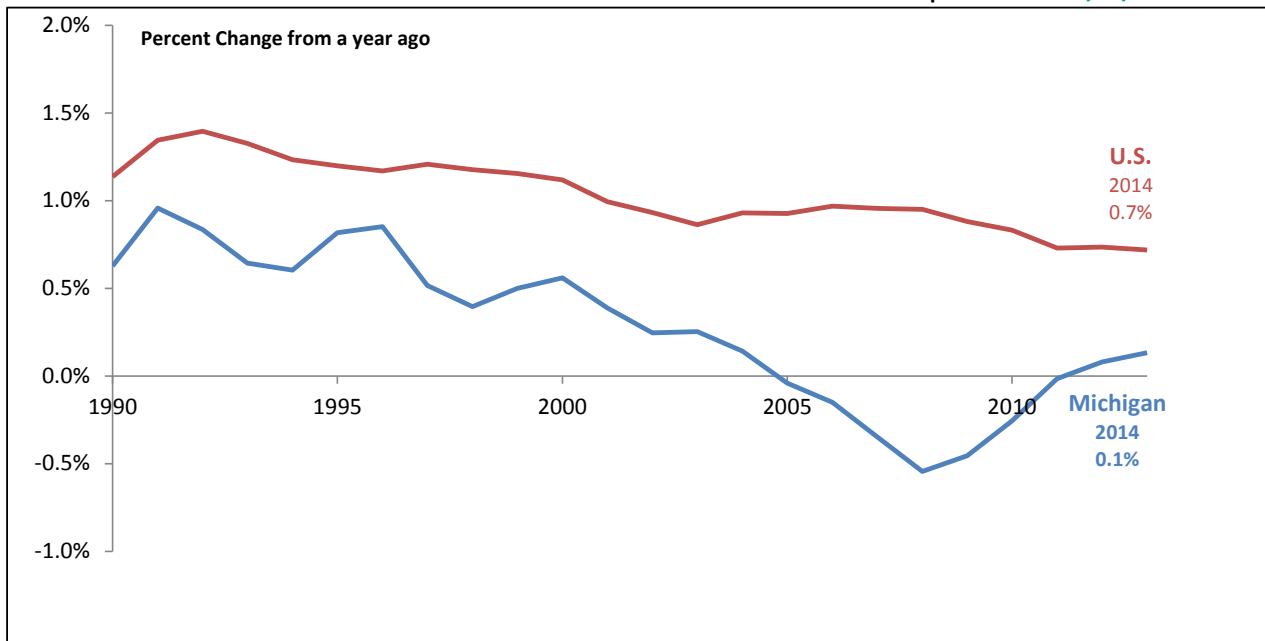
Gross Job Losses are the result of contractions in employment at existing establishments and the loss of jobs at closing businesses with positive employment in the third month of the prior quarter and none in the current quarter. Gross job losses in the 2nd quarter 2014 were down by 1.6 percent over the year primarily from business contractions.

Source: Bureau of Labor Market Information, Business Employment Dynamics (BED)

MICHIGAN POPULATION

1990-2014 Annual

Last Update: 1/28/15



1990 to 2013 Annual Averages (millions of people)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	9.311	9.400	9.479	9.540	9.598	9.676	9.759	9.809	9.848	9.897	9.952	9.991	10.016
US	249.6	253.0	256.5	259.9	263.1	266.3	269.4	272.6	275.9	279.0	282.2	285.0	287.6
MI Rank		8	8	8	8	8	8	8	8	8	8	8	8

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	10.041	10.055	10.051	10.036	10.001	9.947	9.902	9.876	9.876	9.885	9.898	9.910
US	290.1	292.8	295.5	298.4	301.2	304.1	306.8	309.3	314.1	314.1	316.5	318.9
MI Rank	8	8	8	8	8	8	8	8	8	9	9	10

1990 to 2013 Change from a Year Ago (%)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	0.6%	1.0%	0.8%	0.6%	0.6%	0.8%	0.9%	0.5%	0.4%	0.5%	0.6%	0.4%	0.2%
US	1.1%	1.3%	1.4%	1.3%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.1%	1.0%	0.9%

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	0.3%	0.1%	0.0%	-0.1%	-0.3%	-0.5%	-0.5%	-0.3%	0.0%	0.1%	0.1%	0.1%
US	0.9%	0.9%	0.9%	1.0%	1.0%	1.0%	0.9%	0.8%	0.8%	0.8%	0.8%	0.7%

Summary: CY 2014

MI Population	9,910,000
Michigan Rank	10
%Δ Year Ago	0.1%

Highlights

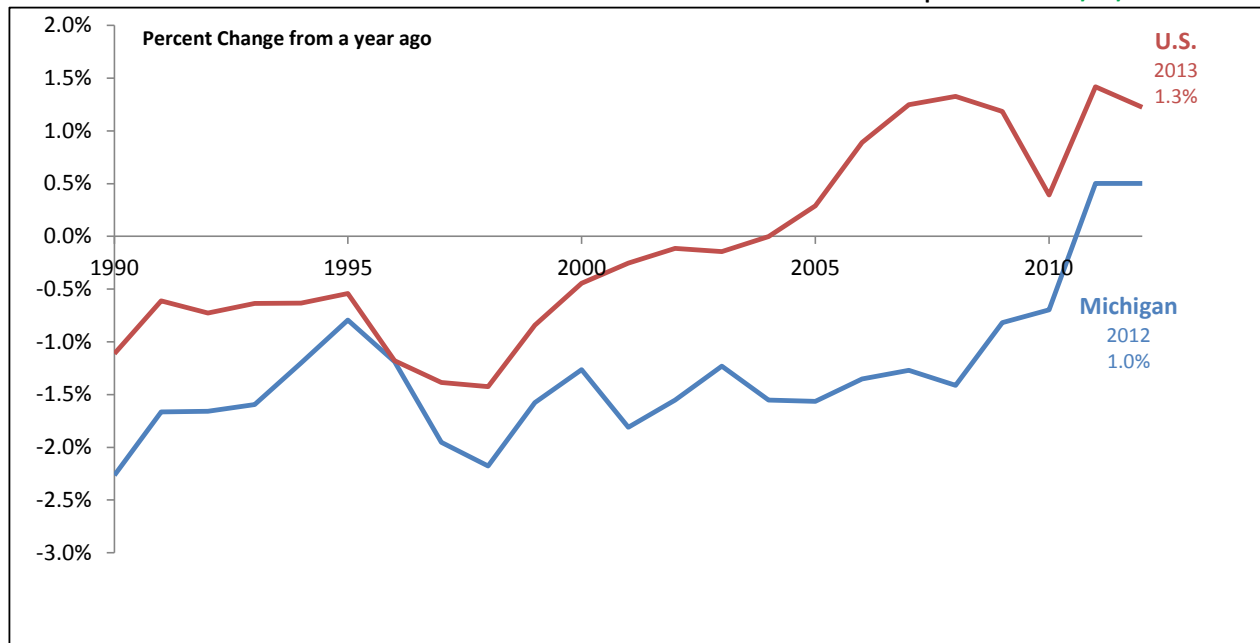
Michigan's population grew in 2014 to 9.910 million. Michigan's overall population ranked 10th nationally in 2014.

Source: Bureau of the Census

MICHIGAN POPULATION AGE 25 to 34

1990-2013 Annual

Last Update: 6/28/13



1990 to 2012 Annual Averages (millions of people)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	1.552	1.526	1.501	1.477	1.459	1.447	1.430	1.402	1.372	1.350	1.333	1.309	1.288
US	42.8	42.5	42.2	41.9	41.7	41.4	40.9	40.4	39.8	39.5	39.3	39.2	39.1
MI Rank	8	8	8	8	8	8	8	8	8	8	8	8	8

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
MI	1.273	1.253	1.233	1.217	1.201	1.184	1.174	1.164	1.169	1.175	1.186
US	39.1	39.1	39.2	39.5	40.0	40.6	41.1	41.2	41.8	42.3	42.4
MI Rank	8	9	9	9	9	10	10	10	10	10	10

1990 to 2012 Change from a Year Ago (%)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	-2.3%	-1.7%	-1.7%	-1.6%	-1.2%	-0.8%	-1.2%	-2.0%	-2.2%	-1.6%	-1.3%	-1.8%	-1.6%
US	-1.1%	-0.6%	-0.7%	-0.6%	-0.6%	-0.5%	-1.2%	-1.4%	-1.4%	-0.8%	-0.4%	-0.3%	-0.1%

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
MI	-1.2%	-1.6%	-1.6%	-1.4%	-1.3%	-1.4%	-0.8%	-0.9%	0.4%	0.5%	1.0%
US	-0.1%	0.0%	0.3%	0.9%	1.2%	1.3%	1.2%	0.4%	1.4%	1.2%	1.3%

Summary: CY 2013

MI Pop 25-34 **1,186,081**
Michigan Rank 10
 %Δ Year Ago ● 1.0%

Highlights

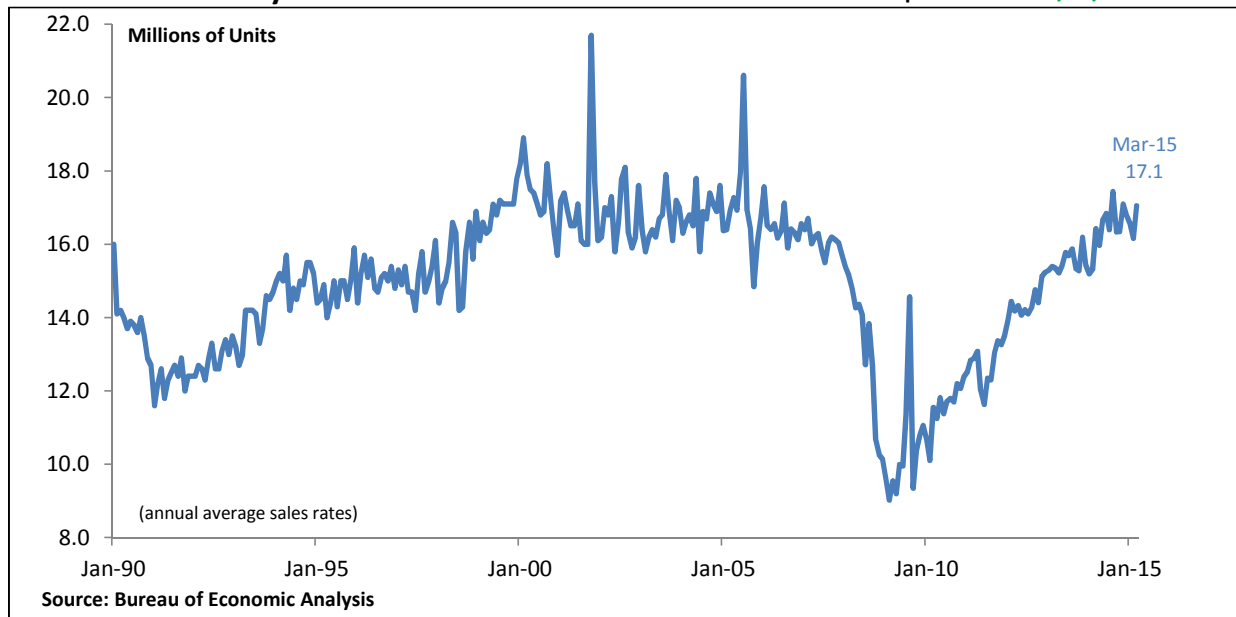
Michigan's population age 25 to 34 grew in 2013 to 1.186 million. Michigan's population age 25 to 34 ranked 10th nationally in 2013.

Source: Bureau of the Census

U.S. LIGHT VEHICLE SALES

1990-2015 Monthly

Last Update: 4/24/15



1990 to 2014 Annual Average (annual average sales rate in millions)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
LV Sales	13.9	12.3	12.9	13.9	15.0	14.7	15.1	15.1	15.5	16.9	17.3	17.1	16.8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
LV Sales	16.6	16.9	16.9	16.5	16.1	13.2	10.4	11.6	12.7	14.4	15.5	16.4	

2014 & 2015 Monthly Detail (seasonally adjusted annual sales rate in millions)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
LV Sales	15.2	15.3	16.4	16.0	16.7	16.8	16.4	17.4	16.3	16.3	17.1	16.8
	Jan-15	Feb-15	Mar-15									
LV Sales	16.6	16.2	17.1									

Summary: March 2015

LV Sales (mill)	17.1
#Δ / month	0.9
%Δ / month	5.5%
#Δ / year	0.6
%Δ / year	3.8%

Highlights

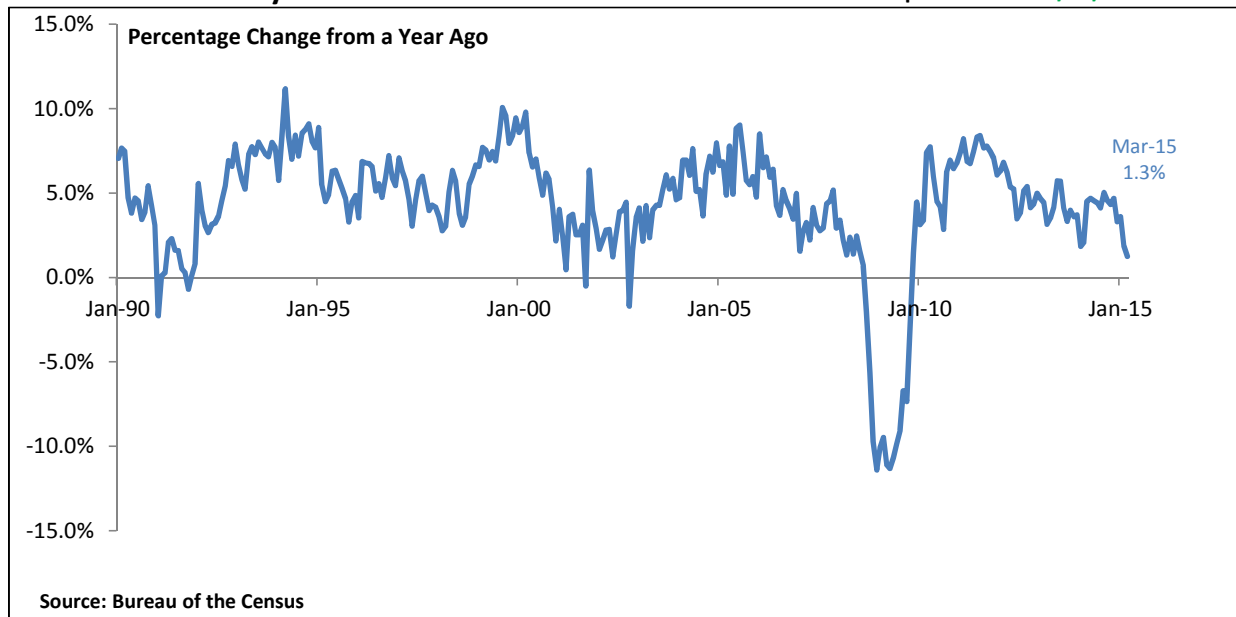
Light vehicle sales increased 5.5 percent in March to a 17.1 million unit annual average rate, from the February rate of 16.2 million units. Light vehicle sales rebounded sharply with the third highest sales rate registered during the economic recovery. The March light vehicle sales report was more upbeat than some other economic releases during the month. From a year ago, light vehicle sales were up 3.8 percent in March.

Source: Bureau of Economic Analysis

U.S. RETAIL SALES

1990-2015 Monthly

Last Update: 4/24/15



Year to Year Trend Table (percent change)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
R Sales	5.0%	0.6%	4.7%	7.2%	8.2%	5.4%	5.9%	5.1%	4.6%	8.1%	6.5%	2.9%	2.4%
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
R Sales	4.4%	6.2%	6.5%	5.4%	3.3%	-1.1%	-6.9%	5.5%	7.5%	5.1%	4.2%	4.0%	

YTD Trend Table 1 (percent change from a year ago)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	
R Sales	1.9%	2.1%	4.5%	4.7%	4.6%	4.4%	4.1%	5.0%	4.6%	4.3%	4.7%	3.3%	
	Jan-15	Feb-15	Mar-15										
R Sales	3.6%	1.9%	1.3%										

YTD Trend Table 2 (percent change from a month ago)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
R Sales	-1.1%	1.2%	1.5%	0.2%	0.4%	0.4%	0.3%	0.6%	-0.1%	0.3%	0.4%	-0.9%
	Jan-15	Feb-15	Mar-15									
R Sales	-0.8%	-0.5%	0.9%									

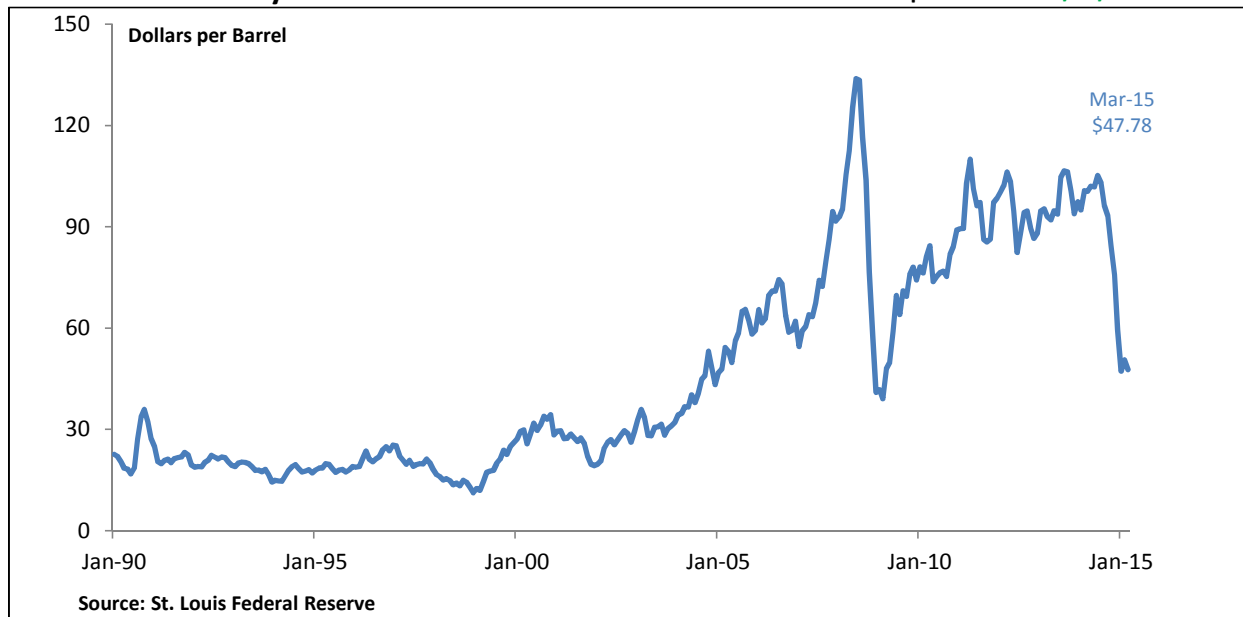
<p>Summary: March 2015</p> <p>Retail Sales (bill.) \$441.4 ann rate</p> <p>%Δ Year Ago ● 1.3%</p> <p>%Δ / month ● 0.9%</p>	<p>Highlights</p> <p>March 2015 retail sales increased 0.9 percent from a month ago. Light vehicle sales led the improved sales number. The March report helped confirm that weather depressed sales the first two months of 2015. From a year ago, retail sales increased 1.3 percent which was the weakest growth since 2009.</p>
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Source: Bureau of the Census

OIL PRICES

1990-2015 Monthly

Last Update: **4/24/15**



1990 to 2014 Annual Average (dollars per barrel)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Oil Price	24.49	21.48	20.56	18.46	17.19	18.43	22.15	20.60	14.39	19.25	30.30	25.92	26.10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
Oil Price	31.14	41.44	56.47	66.10	72.36	99.57	61.69	79.43	95.08	94.20	97.75	93.15	

2014 & 2015 Monthly Detail (dollars per barrel)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Oil Price	95.03	100.73	100.57	102.08	101.86	105.24	102.94	96.38	93.22	84.40	75.81	59.54
	Jan-15	Feb-15	Mar-15									
Oil Price	47.27	50.61	47.78									

Summary: March 2015

Oil Prices	\$47.78
#Δ / month	-\$2.83
%Δ / month	● -5.6%
#Δ / year	-\$52.79
%Δ / year	● -52.5%

Highlights

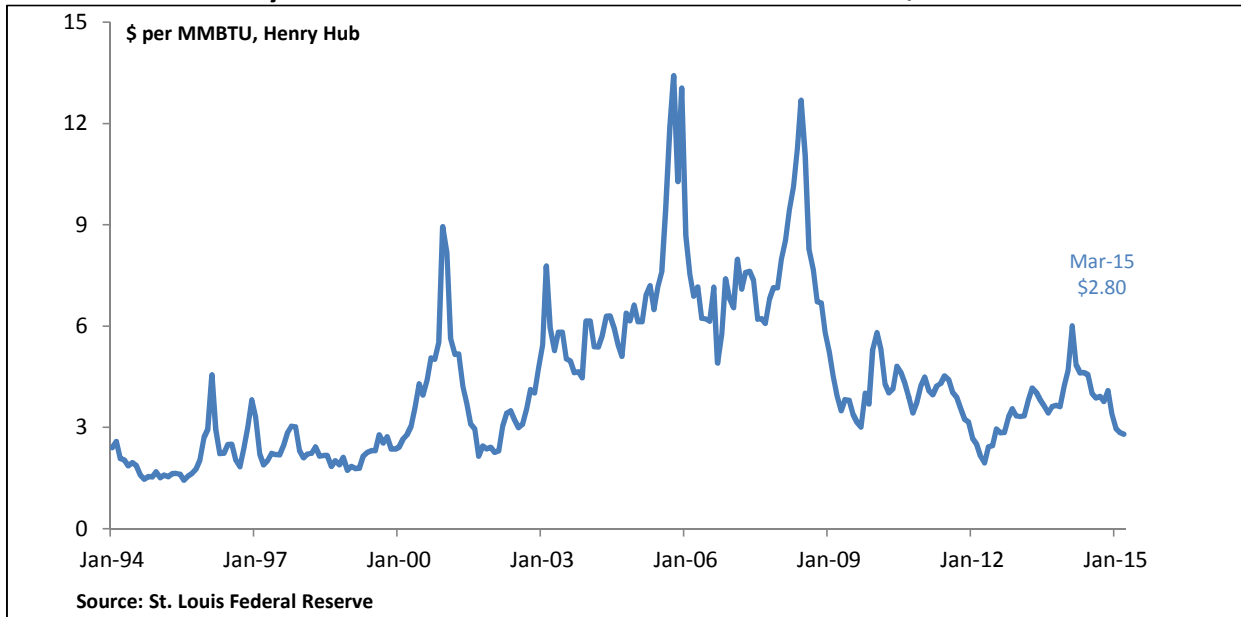
The average price per barrel of oil decreased \$2.83 in March to \$47.78 per barrel. From a year ago, oil prices are down 52.5 percent. U.S. oil inventories are at an eighty-year high.

Source: St. Louis Federal Reserve Database

NATURAL GAS PRICES

1994-2015 Monthly

Last Update: 4/24/15



1994 to 2014 Annual Average (\$ per MMBTU)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
NG Price	1.89	1.73	2.75	2.48	2.09	2.27	4.31	3.96	3.36	5.50	5.91	8.81	6.74
	2007	2008	2009	2010	2011	2012	2013	2014					
NG Price	6.98	8.86	3.95	4.39	4.00	2.75	3.73	4.37					

2014 & 2015 Monthly Detail (\$ per MMBTU)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	
NG Price	4.69	6.01	4.86	4.61	4.62	4.57	4.01	3.88	3.92	3.77	4.09	3.40	
	Jan-15	Feb-15	Mar-15										
NG Price	2.97	2.85	2.80										

Summary: March 2015

NG Price	\$2.80
#Δ / month	-\$0.05
%Δ / month	● -1.8%
#Δ / year	-\$2.06
%Δ / year	● -42.4%

Highlights

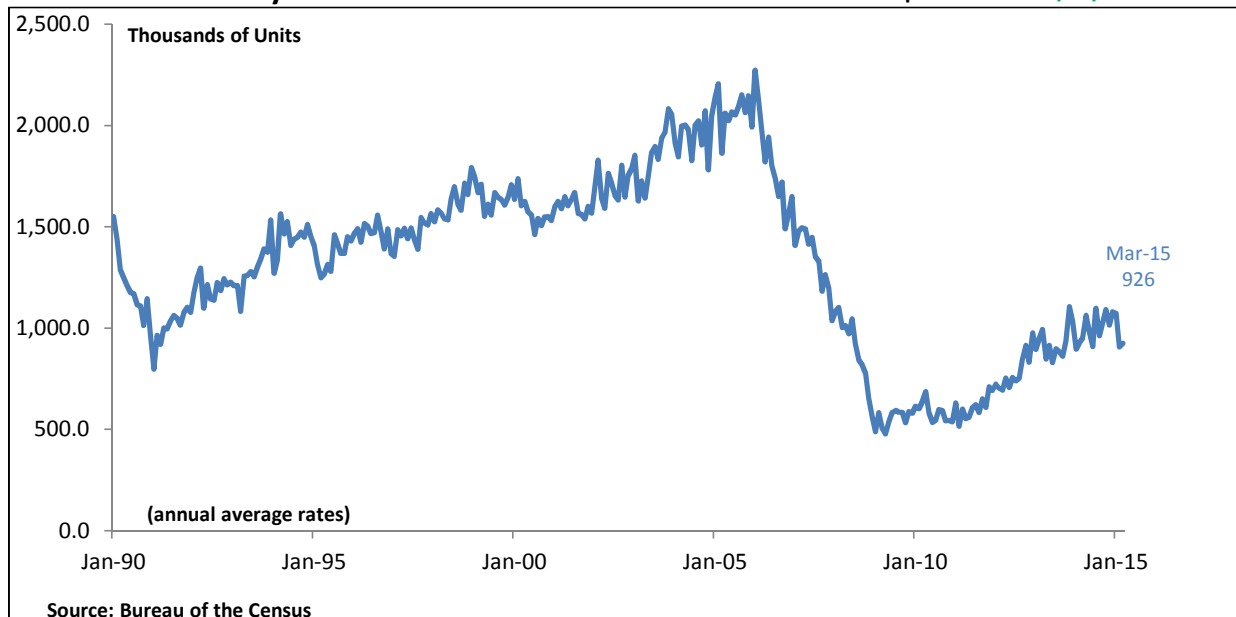
Natural gas prices decreased 1.8 percent in March from February. Compared to a year ago, natural gas prices are down 42.4 percent.

Source: St. Louis Federal Reserve Database

U.S. HOUSING STARTS

1990-2015 Monthly

Last Update: 4/24/15



1990 to 2014 Annual Averages (thousands of starts)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
HS	1,203	1,009	1,201	1,292	1,446	1,361	1,469	1,475	1,621	1,647	1,573	1,601	1,710
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
HS	1,854	1,950	2,073	1,812	1,342	900	554	586	612	781	923	1,001	

2014 & 2015 Monthly Detail (annual average rate in thousands)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
HS	897	928	950	1,063	984	909	1,098	963	1,028	1,092	1,015	1,081
	Jan-15	Feb-15	Mar-15									
HS	1,072	908	926									

Summary: March 2015

HS (000s)	926
#Δ / month	18
%Δ / month	2.0%
#Δ / year	-24
%Δ / year	-2.5%

Highlights

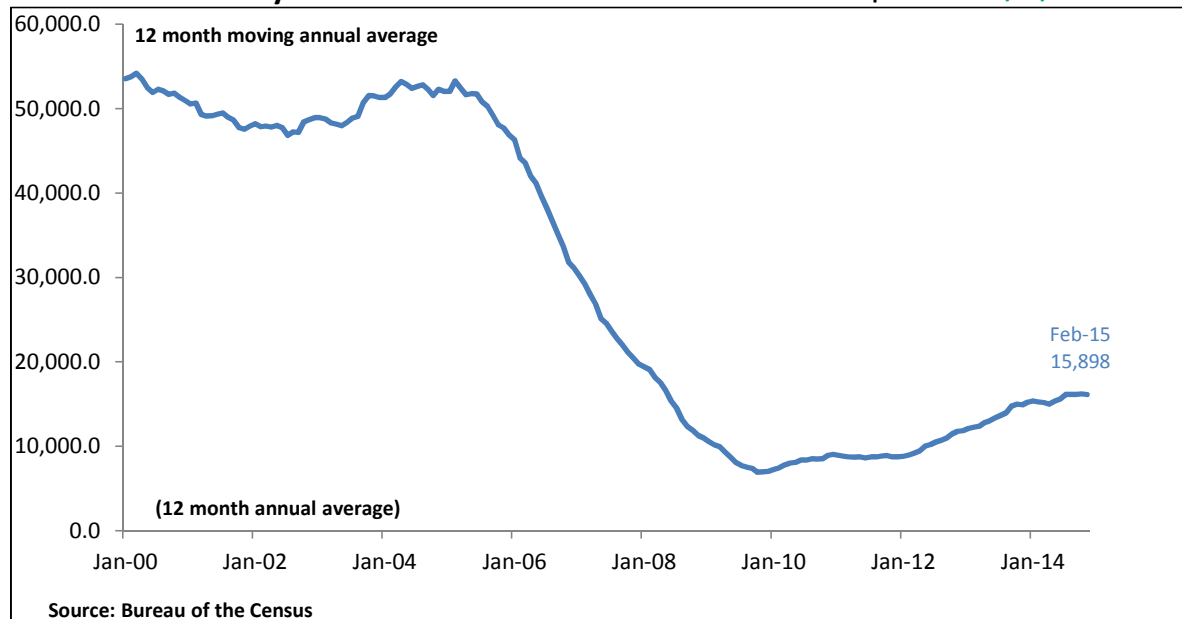
Housing starts totaled an annual average rate of 926,000 in March, up 2.0 percent from February. While housing starts increased slightly, overall residential construction is struggling to meet expectations as first time homebuyers continue to stay away from the market. Housing starts in March 2015 were 2.5 percent lower than a year ago.

Source: Bureau of the Census

MICHIGAN BUILDING PERMITS FOR HOUSING STARTS

2000-2015 Monthly

Last Update: 3/27/15



2000 to 2014 Annual Averages (thousands of permits)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
BP	52.5	50.1	50.0	53.9	54.7	45.3	29.2	17.8	10.9	6.9	9.1	9.3	11.7
	2013	2014											
BP	15.8	15.7											

2014 & 2015 Monthly Detail (12 month moving average annual rate in thousands)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
BP	15.39	15.29	15.19	15.02	15.34	15.60	16.14	16.16	16.14	16.21	16.14	16.01
	Jan-15	Feb-15										
BP	15.88	15.90										

Summary: February 2015

BP (000s)	15.90
#Δ / month	0.02
%Δ / month	0.1%
#Δ / year	0.61
%Δ / year	4.0%

Highlights

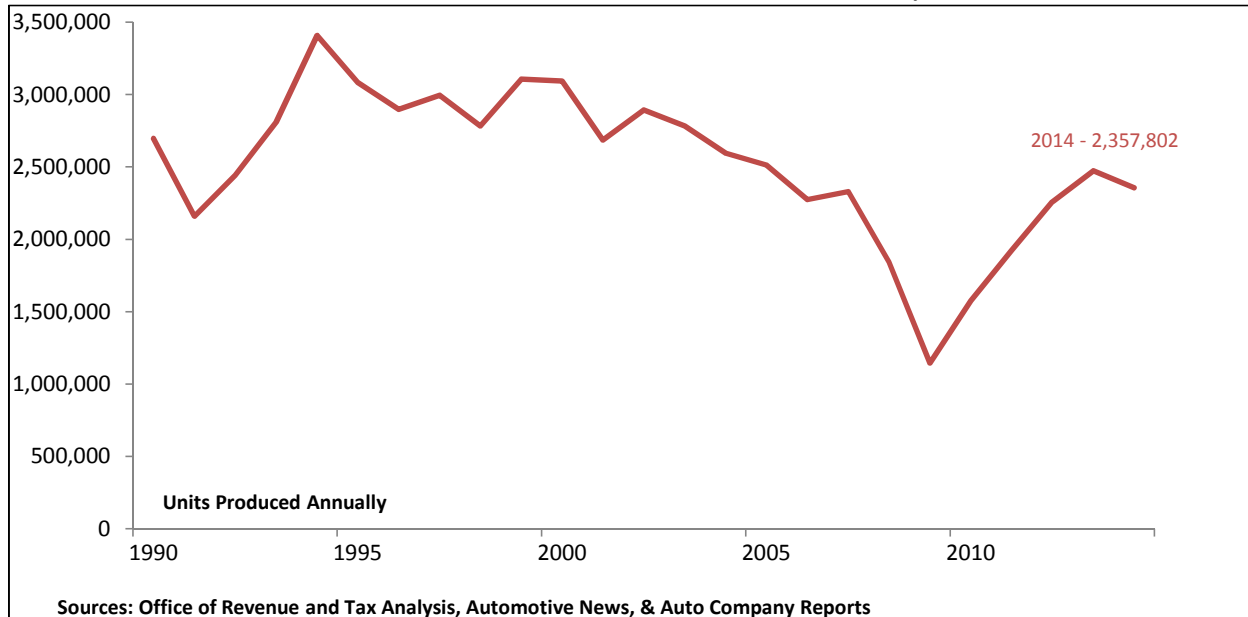
Michigan building permits for new houses are up slightly from last month based on an annualized 12-month moving average ending in February. The latest 12-month moving average is 4.0 percent higher than a year ago. While still down from the highs in the early 2000s, building permits continue to increase.

Source: Bureau of the Census

MICHIGAN MOTOR VEHICLE PRODUCTION

1990-2014 Annual

Last Update: 4/24/15



1990 to 2014 Totals (units in thousands)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MV Prod.	2,697	2,160	2,444	2,811	3,410	3,084	2,899	2,996	2,783	3,108	3,093	2,687	2,896
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MV Prod.	2,784	2,596	2,514	2,275	2,331	1,844	1,146	1,577	1,924	2,259	2,474	2,358	

2014 & 2015 Monthly Detail (units in thousands)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MV Prod.	213.4	220.0	217.2	195.8	211.9	217.7	203.1	175.1	177.6	188.2	163.9	173.9
	Jan-15	Feb-15	Mar-15									
MV Prod.	175.2	198.1	224.9									

Summary: March 2015

MV Prod. (000s)	224.9
#Δ / month	26.8
%Δ / month	13.5%
#Δ / year	7.7
%Δ / year	3.5%

Highlights

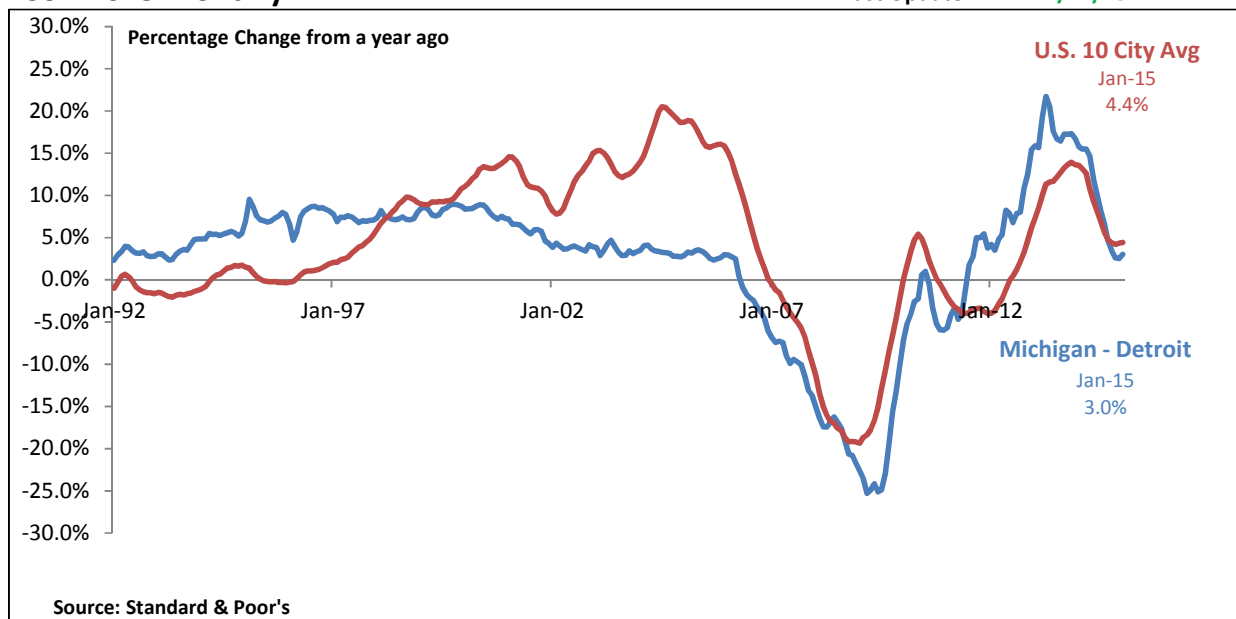
Michigan motor vehicle production totaled 224,900 units in March, which was up 13.5 percent from last month and rose 3.5 percent from a year ago.

Sources: Office of Revenue and Tax Analysis, Automotive News, & Auto Company Reports

CASE-SHILLER HOME PRICE INDEX

1992-2015 Monthly

Last Update: 4/24/15



Year to Year Trend Table (percent change)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI -Det	n/a	n/a	3.2%	3.4%	5.3%	7.6%	7.6%	7.2%	7.4%	8.4%	8.1%	5.9%	3.8%
US - 10 City			-0.7%	-1.7%	0.7%	0.2%	0.9%	3.4%	8.3%	9.4%	12.9%	11.8%	11.0%

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI -Det	3.5%	3.3%	3.0%	-1.4%	-9.6%	-18.0%	-21.0%	-3.4%	0.1%	7.9%	17.7%	9.3%
US - 10 City	13.5%	18.2%	17.0%	7.6%	-4.4%	-16.8%	-12.7%	2.2%	-3.4%	0.3%	11.6%	8.1%

Year to Date Trend Table (percent change from a year ago)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI -Det	15.7%	15.5%	15.5%	14.7%	11.9%	10.1%	8.1%	6.6%	4.6%	3.4%	2.6%	2.5%
US - 10 City	13.5%	13.1%	12.6%	10.8%	9.3%	8.1%	6.8%	5.5%	4.7%	4.4%	4.2%	4.3%

Jan-15

MI -Det	3.0%
US - 10 City	4.4%

Summary: January 2015

Det CSH Index	97.90
(Jan 2000 = 100)	
%Δ Year Ago	● 3.0%

Highlights

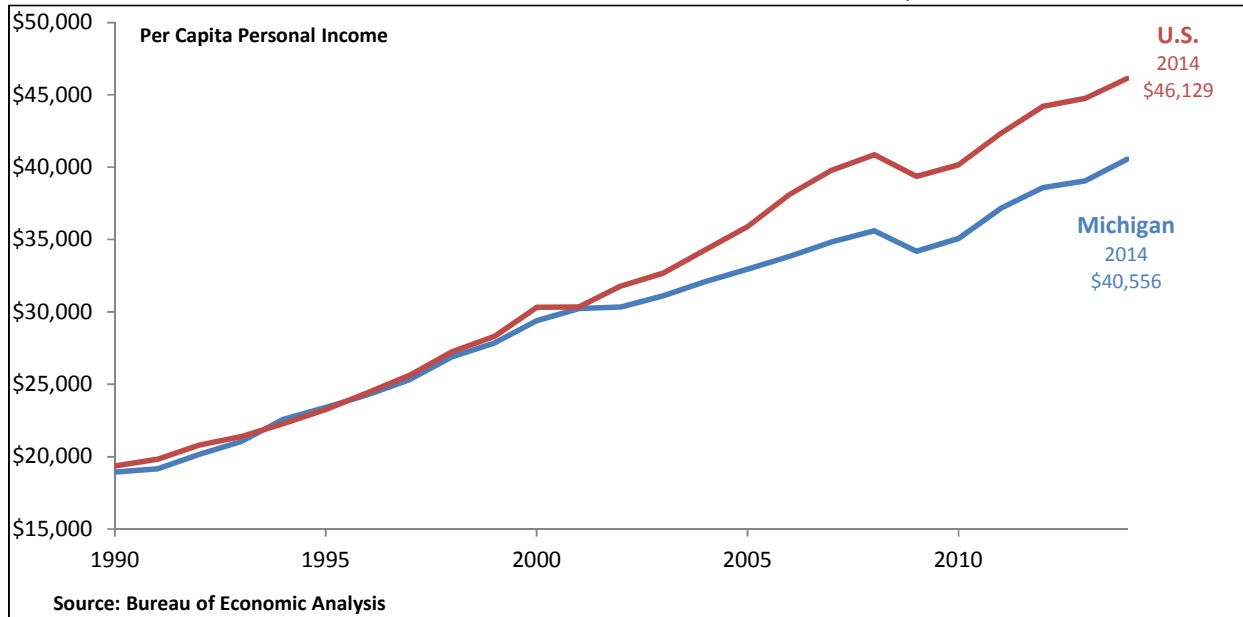
Detroit housing prices were up 3.0 percent from a year ago in January, while US home prices were up 4.4 percent according to the Case-Shiller Home Price Index. Detroit home prices have been rising year-over-year since July 2011, but overall prices are still well below the peak of early 2006.

Source: S&P Dow Jones Indices & Fiserv

PER CAPITA PERSONAL INCOME

1990-2014 Annual

Last Update: 3/27/15



1990 to 2014 Annual Averages (\$)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	18,942	19,158	20,161	21,100	22,552	23,651	24,681	25,857	27,225	28,399	30,015	30,236	30,350
US	19,584	19,976	21,051	21,690	22,528	23,551	24,709	25,929	27,488	28,611	30,587	30,350	31,800
MI Rank	20	20	20	20	18	19	18	18	18	17	18	21	24
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	31,122	32,119	32,952	33,851	34,853	35,594	34,190	35,082	37,163	38,585	39,055	40,556	
US	32,677	34,300	35,888	38,127	39,804	40,873	39,379	40,144	42,332	44,200	44,765	46,129	
MI Rank	24	26	29	34	37	38	38	37	35	37	37	36	

1990 to 2014 Change in Annual Averages (%)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	4.0%	1.1%	5.2%	4.7%	6.9%	4.9%	4.4%	4.8%	5.3%	4.3%	5.7%	0.7%	0.4%
US	5.0%	2.0%	5.4%	3.0%	3.9%	4.5%	4.9%	4.9%	6.0%	4.1%	6.9%	-0.8%	4.8%
MI Rank	39	44	29	7	3	15	36	24	37	13	38	50	42
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	2.5%	3.2%	2.6%	2.7%	3.0%	2.1%	-3.9%	2.6%	5.9%	3.8%	1.2%	3.8%	
US	2.8%	5.0%	4.6%	6.2%	4.4%	2.7%	-3.7%	1.9%	5.5%	4.4%	1.3%	3.0%	
MI Rank	30	48	43	49	45	39	35	16	15	30	29	10	

Summary: CY 2014

MI Per Capita	\$40,556
Michigan Rank	36
%Δ Year Ago	3.8%
Michigan Rank	10

Highlights

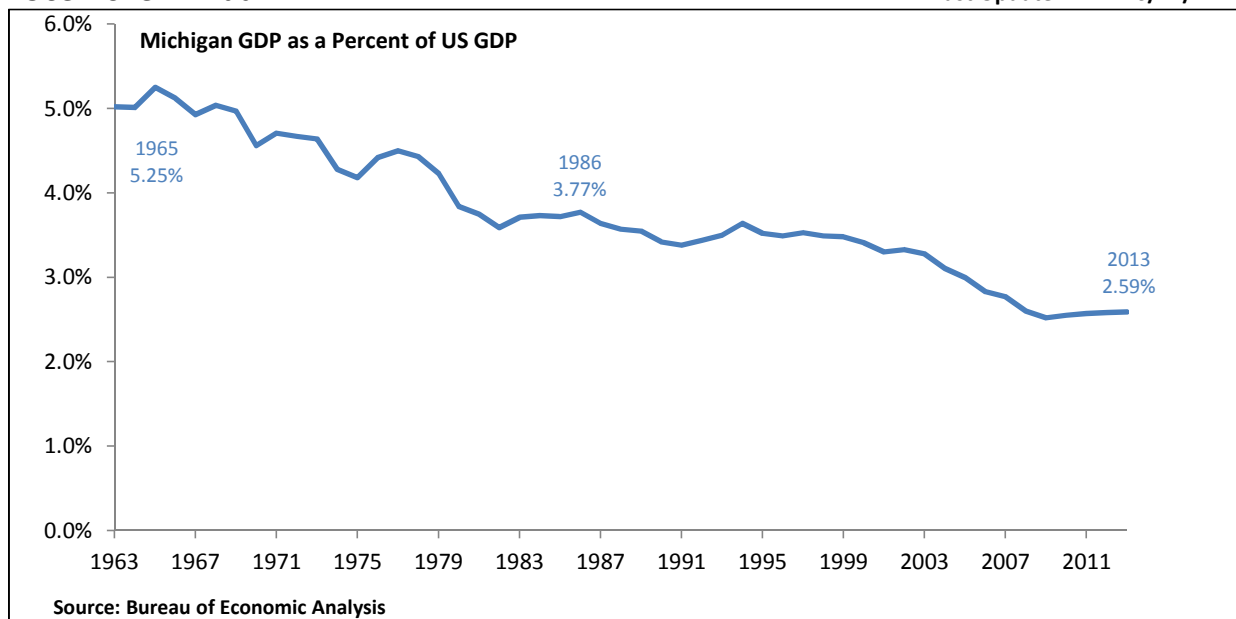
Michigan per capita personal income grew faster than the national average at 3.8% compared to 3.0% in 2014. Michigan per capita personal income is well below the national average (88% of the national average) and has not been above the national average since 1995.

Source: Bureau of Economic Analysis

MICHIGAN GDP as a % of U.S. GDP

1963-2013 Annual

Last Update: 6/27/14



1963 to 2013 Annual Averages (percentage)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
MI	5.02%	5.01%	5.25%	5.12%	4.93%	5.04%	4.97%	4.56%	4.71%	4.67%	4.64%	4.28%	4.18%
MI Rank	6	6	6	6	6	6	7	7	7	7	7	7	7
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
MI	4.42%	4.50%	4.43%	4.23%	3.84%	3.75%	3.59%	3.71%	3.73%	3.72%	3.77%	3.64%	3.57%
MI Rank	7	7	7	7	7	7	8	8	8	8	8	9	9
	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
MI	3.55%	3.42%	3.38%	3.44%	3.50%	3.64%	3.52%	3.49%	3.62%	3.54%	3.56%	3.46%	3.33%
MI Rank	9	9	9	9	9	9	9	9	9	9	8	9	9
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	
MI	3.35%	3.30%	3.15%	3.04%	2.88%	2.79%	2.65%	2.56%	2.61%	2.60%	2.58%	2.59%	
MI Rank	9	9	9	9	9	10	12	13	13	13	13	13	

Summary: CY 2013

MI GDP % US	2.59%
% pt Δ Year Ago	▲ 0.01
% pt Δ 10 Yrs Ago	◆ -0.71
% pt Δ 25 Yrs Ago	◆ -0.98

Michigan Rank 13

Highlights

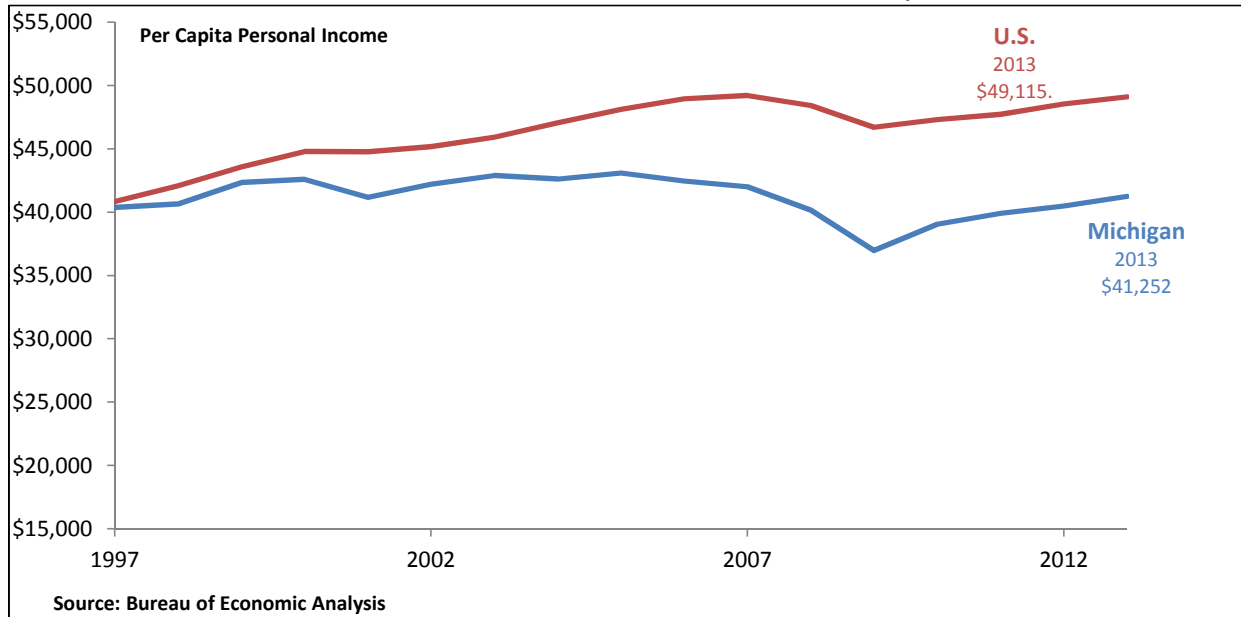
Michigan GDP as a percent of United States GDP increased slightly in 2013 compared to a year ago. Michigan GDP as a percent of U.S. GDP has been on a long-term decline. Compared to 25 years ago, the percentage has decreased 0.98 percentage points and Michigan's rank has declined from 9th to 13th.

Source: Bureau of Economic Analysis

MICHIGAN PER CAPITA REAL GDP

1997-2013 Annual

Last Update: 6/27/14



1997 to 2013 Annual Averages (\$)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
MI	40,365	40,642	42,356	42,598	41,193	42,210	42,905	42,612	43,112	42,482	42,010	40,179	36,994
US	40,861	42,086	43,592	44,808	44,779	45,163	45,921	47,062	48,142	48,973	49,213	48,436	46,706
MI Rank	20	22	20	21	28	26	27	31	31	37	37	41	42
	2010	2011	2012	2013									
MI	39,056	39,912	40,495	41,252									
US	47,328	47,720	48,567	49,115									
MI Rank	39	38	38	38									

1997 to 2013 Change in Annual Averages (%)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
MI	NA	0.7%	4.2%	0.6%	-3.3%	2.5%	1.6%	-0.7%	1.2%	-1.5%	-1.1%	-4.4%	-7.9%
US	NA	3.0%	3.6%	2.8%	-0.1%	0.9%	1.7%	2.5%	2.3%	1.7%	0.5%	-1.6%	-3.6%
MI Rank	NA	41	15	41	48	8	33	49	40	50	42	45	48
	2010	2011	2012	2013									
MI	5.6%	2.2%	1.5%	1.9%									
US	1.3%	0.8%	1.8%	1.1%									
MI Rank	3	13	22	15									

Summary: CY 2013

MI Per Capita	\$41,252
Michigan Rank	38
%Δ Year Ago	1.9%
Michigan Rank	15

Highlights

Michigan per capita real GDP was below the national average for 2013. Michigan ranked 38th in per capita real GDP. Michigan per capita GDP was 84.0% of the national average. Michigan per capita real GDP grew faster than the national average in 2013 and ranked 15th nationally by yearly growth rate.

Source: Bureau of Economic Analysis