



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

July 25, 2017

Mayor Thomas E. Karnes
1355 Southfield Rd
Lincoln Park, MI 48146

Mayor Karnes:

The Receivership Transition Advisory Board for the City of Lincoln Park has recommended that the city's receivership status under Public Act 436 of 2012 be terminated. The Governor has delegated to me the authority to make this determination, under Section 9(8) of the Act.

The City of Lincoln Park has made significant progress operating under the Receivership Transition Advisory Board's (the Board) statutory oversight. Operational and financial conditions have been corrected in a sustainable fashion. Consequently, in accordance with Section 9(7), I hereby remove the City of Lincoln Park from receivership. Any outstanding technical requirements in Section 22(4) of the Act are waived. This action also dissolves the Board for the City of Lincoln Park, whose service is greatly appreciated.

This is a significant and well-deserved day in the city's proud history. I extend my congratulations to the City of Lincoln Park as it continues on the path of financial stability and success.

Sincerely,

A handwritten signature in black ink, appearing to read "N.A. Khouri".

N.A. Khouri
State Treasurer