



DENNIS, GARTLAND & NIERGARTH  
*Business Advisors Since 1973*

Certified Public Accountants

Thomas E. Gartland, Retired  
Brad P. Niergarth, CPA  
James G. Shumate, CPA  
Robert C. Thompson, CPA  
Michael D. Shaw, Retired  
Mary F. Krantz, CPA  
Shelly K. Bedford, CPA  
Heidi M. Wendel, CPA  
Shelly A. Ashmore, CPA  
James M. Taylor, CPA  
Trina B. Edwards, CPA  
John A. Blair, CPA  
James V. Cusenza, CPA  
Laurie A. Bamberg, CPA

## REPORT ON THE DIVISION'S SYSTEM OF QUALITY CONTROL

Ms. Rachael Eubanks, State Treasurer  
State of Michigan

We have reviewed the system of quality control for the Audit Section of the Department of Treasury, Community Engagement and Finance Division (the "Division") in effect for the year ended May 31, 2019. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

### Division's Responsibility

The Division is responsible for designing a system of quality control and complying with it to provide the Division with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The Division is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

### Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the Division's compliance therewith based on our review.

Ms. Rachael Eubanks, State Treasurer

November 20, 2019

Page 2

### **Required Selections and Considerations**

Engagements selected for review included engagements performed under *Government Auditing Standards*, including a compliance audit under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the Division, if applicable, in determining the nature and extent of our procedures.

### **Opinion**

In our opinion, the system of quality control for the Audit Section of the Department of Treasury, Community Engagement and Finance Division in effect for the year ended May 31, 2019, has been suitably designed and complied with to provide the Division with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The Division can receive a rating of pass, pass with deficiency(ies) or fail. The Audit Section of the Department of Treasury, Community Engagement and Finance Division has received a peer review rating of *pass*.

*Dennis, Gartland & Niergarth*

November 20, 2019