

Municipal Stability Board Minutes

Wednesday, October 17, 2018 at 10:30 a.m.

Austin Building
State Treasurer's Boardroom
430 W. Allegan Street
Lansing, MI 48922

Call to Order

Chairman Eric Scorsone called the meeting to order at 10:30 a.m.

Roll Call

Members Present – 3

Eric Scorsone
Daryl Delabbio
Barry Howard

Let the record show that 3 Board members eligible to vote were present. A quorum was present.

Approval of Minutes

Motion was made to approve the minutes regarding September 12, 2018 board meeting.

Motion moved by D. Delabbio supported by B. Howard, the Board unanimously approved the September 12, 2018 meeting minutes. 3 ayes, 0 nays.

Public Comment

No public comment.

Correspondence

- PA 202 Treasury Update – Kevin Kubacki reviewed the fiscal year 2017 data tables and discussed the potential resource challenge Treasury will have providing corrective action plan recommendations to the Board.

Old Business

New Business

Corrective Action Plan Extension Request

Kevin Kubacki provided the Board with a reminder of the extension request process, as laid out Public Act 202 of 2017. Motion was made to approve extension request for the City of Wyandotte.

Motion moved by D. Delabbio supported by B. Howard unanimously approved the extension request. 3 ayes, 0 nays.

Receipt of Corrective Action Plan

Kevin Kubacki provided the Board with the City of East Lansing, Bay Metropolitan Transportation Authority (2 systems), Wexford County Road Commission, Suburban Mobility Authority for Regional Transportation, Village of Farwell, Gratiot County Road Commission, City of Fraser (2 systems), Central Michigan Health Department, City of Eastpointe, City of Escanaba, City of St. Johns, Beecher Metropolitan District, Marquette Board of Light and Power, City of Southfield (2 systems), and Saline Area Fire Dept. Corrective Action Plans. The Board has 45 days from receipt to approve or deny the Corrective Action Plans. The decision is scheduled to be made at the next scheduled board meeting on November 14, 2018. Mr. Kubacki answered questions from the board.

Motion was made to receive the City of Lansing, Bay Metropolitan Transportation Authority (2 systems), Wexford County Road Commission, Suburban Mobility Authority for Regional Transportation, Village of Farwell, Gratiot County Road Commission, City of Fraser (2 systems), Central Michigan Health Department, City of Eastpointe, City of Escanaba, City of St. Johns, Beecher Metropolitan District, Marquette Board of Light and Power, City of Southfield (2 systems), and Saline Area Fire Dept. Corrective Action Plans.

- The Board discussed 312 arbitration and its interaction in the corrective action plan process.

Motion moved by B. Howard supported by D. Delabbio, the Board unanimously approved the designation. 3 ayes. 0 nays.

Approvals and Denials of Corrective Action Plans

Resolution 2018-14: Approval of Appendix A

- **Appendix A**– Kevin Kubacki was asked to review the corrective action plans listed in Appendix A with the board. Using the Board adopted Corrective Action Plan Development: Best Practices and Strategies as the criteria to provide its recommendation, Treasury provided a recommendation for each corrective action plan.

Mr. Kubacki reviewed all corrective action plans that partially met or did not meet the Board's approval criteria. Mr. Kubacki answered questions from the board.

Motion to approve Appendix A.

Motion moved by B. Howard, supported by D. Delabbio, the Board unanimously approved Appendix A.

Public Comment

2 public comments were received:

- Lauri Siskind, City of Southfield
- Mark Manquen, Cornerstone Municipal Advisory Group

Board Comment

Each member of the Board provided comment.

Next Meeting

Next regular meeting will be on November 14, 2018 at 10:30am.

Adjournment

Motion made to adjourn. Motion moved by B. Howard, supported by D. Delabbio, the Board unanimously approved the motion to adjourn.

There being no further business, the meeting adjourned at 11:03 a.m.