

# **Municipal Stability Board Workshop Minutes**

Monday, May 20, 2019 at 8:00 a.m.  
Richard H. Austin Building  
State Treasurer's Boardroom  
430 W. Allegan Street  
Lansing, MI 48922

## **CALL TO ORDER**

Chairman Eric Scorsone called the meeting to order at 8:02 a.m.

## **ROLL CALL**

### Members Present: Two

Eric Scorsone  
Barry Howard

Let the record show that two Board members eligible to vote were present. A quorum was present.

## **PUBLIC COMMENT**

- Tony Menghine from the Michigan Municipal League (MML) was present to address the Board regarding the CAP Criteria, Best Practices, and CAP Monitoring. Mr. Menghine discussed potential impacts to local government throughout the discussion of corrective action plan and best practices, as well as the corrective action plan monitoring development process.

## **CORRESPONDENCE**

- Nick Brousseau reviewed the workshop agenda with the Board.

## **NEW BUSINESS**

### **CORRECTIVE ACTION PLAN CRITERIA AND BEST PRACTICES**

Eric Scorsone, Chair, asked the Board to review their priorities for the updated Corrective Action Plan Criteria and Best Practices. The Board discussed the criteria and best practices.

Nick Brousseau was asked to review Treasury's recommendations for the updating the Corrective Action Plan Criteria and Best Practices.

Eric Scorsone, Chair, asked the Board to discuss the recommendations from Treasury and their next steps. The Board would like time to think about their next steps moving

forward before deciding and requested Treasury provide them with additional documentation for review at the next meeting.

### **CORRECTIVE ACTION PLAN MONITORING**

Eric Scorsone, Chair, asked the Board to review their priorities for the Corrective Action Plan Monitoring. The Board discussed their priorities and concerns.

Nick Brousseau was asked to review Treasury's recommendations for the Corrective Action Plan Monitoring.

Eric Scorsone, Chair, asked the Board to discuss the recommendations from Treasury and their next steps. The Board would like to wait and gather facts before a decision is made on the next steps. The Board requested that Treasury simplify its recommendations prior to the Board voting on the process. The Board requested Treasury provide them with additional documentation for review.

### **PUBLIC COMMENT**

No public comment.

### **BOARD COMMENT**

No Board comments.

### **ADJOURNMENT**

Motion made to adjourn. Motion moved by Barry Howard and supported by Eric Scorsone, the Board unanimously approved the motion to adjourn. 2 ayes. 0 nays,

There being no further business, the meeting adjourned at 9:55 a.m.