

MICHIGAN FINANCE AUTHORITY
BOARD MEETING MINUTES
May 11, 2021

A meeting of the Michigan Finance Authority (“MFA” or the “Authority”) was held on May 11, 2021 electronically by Microsoft Teams and telephonic conference due to COVID-19 health concerns and in accordance with Act 254 PA 2020. By its Resolution #21-219, the Ingham County Board of Commissioners has declared a county-wide state of emergency.

MEMBERS PRESENT: Rachael Eubanks, Chair
Bill Beekman
Timothy Hoffman
Travis Jones
Murray D. Wikol

MEMBERS ABSENT: Anna Heaton

CALL TO ORDER/ROLL CALL

Rachael Eubanks, Chair, called the meeting of the Michigan Finance Authority to order at 10:02 a.m. and asked board members to state their location during the roll call in accordance with Act 254 PA 2020. A roll call was taken with Rachael Eubanks (East Lansing, MI), Bill Beekman (East Lansing, MI), Timothy Hoffman (Douglas, MI), Travis Jones (East Lansing, MI), and Murray D. Wikol (Bloomfield Township, MI) in attendance. Ms. Eubanks noted that a quorum was present.

PUBLIC COMMENT

Rachael Eubanks asked if there were any members of the audience who would like to speak. There were none.

APPROVAL OF MINUTES

Rachael Eubanks asked if there were any corrections, comments, or additions to the minutes as presented dated April 13, 2021. A motion was made by Timothy Hoffman and supported by Travis Jones to approve the minutes. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Timothy Hoffman, Travis Jones, and Murray D. Wikol.

RESOLUTION 2021-10

**MICHIGAN FINANCE AUTHORITY
A RESOLUTION AUTHORIZING
THE ISSUANCE AND SALE OF
STATE AID REVENUE NOTES AND
TAX ANTICIPATION REVENUE NOTES**

Graham Davidson, Bureau of State and Authority Finance, discussed the financing.

Jarrold Smith, Dykema Gossett PLLC., presented the Resolution Authorizing the Issuance and Sale of State Aid Revenue Notes and Tax Anticipation Revenue Notes. Mr. Smith reviewed the details of the Bond Resolution.

William Pettit, Attorney General's Office, confirmed that the documents before the Board are in substantially final form and the resolution is ready for the Board's consideration and approval.

Murray D. Wikol made a motion to approve the resolution supported by Bill Beekman. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Timothy Hoffman, Travis Jones, and Murray D. Wikol. The resolution was approved.

RESOLUTION 2021-11

**MICHIGAN FINANCE AUTHORITY
A RESOLUTION AUTHORIZING
THE ISSUANCE AND SALE OF
PUBLIC SCHOOL ACADEMY STATE AID
REVENUE NOTES**

Patrick Price, Bureau of State and Authority Finance, discussed the financing.

Jarrold Smith, Dykema Gossett PLLC., presented the Resolution Authorizing the Issuance and Sale of Public School Academy State Aid Revenue Notes. Mr. Smith reviewed the details of the Bond Resolution.

William Pettit, Attorney General's Office, confirmed that the documents before the Board are in substantially final form and the resolution is ready for the Board's consideration and approval.

Timothy Hoffman made a motion to approve the resolution supported by Bill Beekman. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Timothy Hoffman, Travis Jones, and Murray D. Wikol. The resolution was approved.

ADMINISTRATIVE MATTERS

Next Meeting

The next meeting date is scheduled for June 8, 2021, at 10:00 am.

ADJOURNMENT

Murray D. Wikol made a motion for adjournment supported by Travis Jones. The meeting was adjourned at 10:20 a.m.